

## **Block Grant Policy**

*(approved by the Budget/Finance Committee to recommend to the Board for adoption on 2/13/17)*

While most block grants (i.e. Common Core, College Readiness, etc) require us to create a special budget detailing how those funds will be allocated, some are discretionary. I would like for us to have a policy regarding block grants that shows how we are accountable for those funds regardless of whether it is required or not. Block grants are usually a temporary funding source and we should be able to show how we are using these funds. Our block grant policy would require us to report the following to our stakeholders:

- Budget proposal for the intended monies
- Board approval of the budget proposal
- Final statement of funds spent and how they were spent