



VISD 2017 Bond Fact Sheet

Overview

An intensive two-year assessment of all VISD facilities has identified \$236 million worth of needed improvements and upgrades. The VISD has worked extensively to prioritize those needs into a \$141.2 million bond proposal for the November 7 ballot.

This bond addresses 30 total projects across all areas of the district that will improve facilities, enhance safety and security, update technology and communication infrastructure, increase community engagement, maximize student opportunities, and promote educational excellence for "Every Child, Every Classroom, Every Day."

2007 Bond

20 cents

I&S tax rate cost for

\$159,000,000

VISD refinanced the 2007 bond, which **saved** tax payers **\$23.5 million**, and created a present value savings of **17.64%**

In the last 5 years, VISD has **lowered** the Interest & Sinking (I&S) tax rate by **5.6 cents** by restructuring existing debt.

2017 Bond

7.4 cents

I&S tax rate cost for

\$141,200,000



Projected Impact

Home Value	Yearly	Monthly	*Weekly
\$ 50,000	\$ 37.35	\$ 3.11	\$ 0.72
\$ 75,000	\$ 56.03	\$ 4.67	\$ 1.08
\$ 100,000	\$ 74.70	\$ 6.23	\$ 1.44
\$ 125,000	\$ 93.38	\$ 7.78	\$ 1.80
\$ 150,000	\$ 112.05	\$ 9.34	\$ 2.15
\$ 175,000	\$ 130.73	\$ 10.89	\$ 2.51
\$ 200,000	\$ 149.40	\$ 12.45	\$ 2.87
\$ 250,000	\$ 186.75	\$ 15.56	\$ 3.59
\$ 300,000	\$ 224.10	\$ 18.68	\$ 4.31

* Weekly impact calculated based on 52 weeks



Taxpayers age 65 or older are eligible for the **Over 65 Homestead Exemption**, which means **no tax increase** on their residential property unless significant improvements are made to the home.

Project Summary

Promote Educational Excellence



Maximize Student Opportunities

18 campus/facility renovations
bathrooms cafeterias roofing
lighting interior/exterior paint HVAC
ADA compliance traffic improvements



Enhance Safety & Security

4 new school buildings



30 projects
district wide



Multi-Activity Complex
track & field football tennis
baseball softball soccer band
ROTC *event center public walking trail

Communication Upgrades



Technology Upgrades

\$141,200,000

\$99,075,000
Schools

- East HS
- West HS
- Cade MS
- Howell MS
- Patti Welder MS
- Stroman MS
- Aloe EL
- Crain EL
- DeLeon EL
- Dudley EL
- F.W. Gross EL
- Hope School
- Hopkins EL
- Liberty Academy
- Mission Valley EL
- Mitchell
- O'Connor EL
- Rowland EL
- Shields EL
- Smith EL
- Vickers EL
- Ag Facility



\$42,125,000
Community

- District Wide ADA Upgrades
- District Wide Communications Upgrades
- Technology Upgrades
- Family Connection Center Upgrades
- Maintenance & Transportation Upgrades
- New Middle School Tracks
- Multi-Activity Complex
- Public Walking Trail
- * Event Center

*Partnership with The University of Houston-Victoria & the Victoria YMCA