

**Global Leadership Academy CS Southwest  
Financial Report  
October 31, 2017**

## Global Leadership Academy CS Southwest

### October 2017 Statements

#### Balance Sheet -

- \$190,014 Cash and 10.2 Days Cash on Hand at 10/31/17
- \$21,304 Due from Student Activities
- \$1,242,396 due to Global Leadership
- \$97,269 Computer Lease

#### Profit and Loss -

- School District Subsidy - GLASW budgeted 513 regular students and 87 special education students. The School District is paying an estimated regular enrollment of 488 and estimated special education enrollment of 79. The School District will adjust enrollment in November.
- Regular Education Salaries - 1 additional employee not budgeted
- Special Education Salaries - 1 additional employee not budgeted
- Counseling Salaries - position not budgeted
- Professional Services Shared Employees - was not budgeted

Revenue over expense current – \$514,318

#### Treasury Operations

Checks issued in October 2017 total \$368,715.17.

Checks over 10K are listed below.

10/12/2017	1533	Community Council Education Services INC	Professional Services	19,978.24
10/12/2017	1537	DFS Inc	Medical Insurance	44,896.10
10/12/2017	1543	HM Receivables Co. II, LLC	Instructional Books	10,869.64
10/12/2017	1551	MACCS Health Services, LLC	Nursing Services	17,802.24
10/12/2017	1564	Premier Health Systems, Inc.	Professional Services	17,475.00
10/12/2017	1565	ProClean USA	Custodial Services	24,986.42
10/12/2017	1572	Santilli & Thomson LLC	Professional Services	14,641.23
10/12/2017	1576	Spectrum Staffing Solutions	Other Purchased Svcs-Special Ed	10,852.25
10/13/2017	1599	THS Consulting, LLC	Professional Services	14,318.50
10/13/2017	1600	LINTON'S MANAGED SVCS	Food Service	20,000.00
				<b>\$195,819.62</b>

**Global Leadership Academy CS Southwest  
Balance Sheet  
October 31, 2017**

**ASSETS**

**Current Assets**

Checking/Savings

Cash

190,014

**Total Current Assets**

190,014

Due from Food Services Fund

156,779

Pre-paid Retainers

208

Due from Student Activities

21,304

178,292

**Fixed Assets**

Leasehold Improvements

1,023,631

Computers & Tech Equip

252,820

Furniture & Equipment

329,398

**Total Fixed Assets**

1,605,848

**TOTAL ASSETS**

1,974,154

**LIABILITIES & EQUITY**

**Liabilities**

Current Liabilities

Accounts Payable

57,121

Due to GLA

1,242,396

Payroll items Payable

325,049

Lease Purchase - Computers

97,269

Total Current Liabilities

1,721,835

**Equity**

Available for Appropriation

Investment in Fixed Assets

1,605,848

Unassigned Fund Balance

(1,867,848)

Net Income

514,318

Total Equity

252,318

**TOTAL LIABILITIES & EQUITY**

1,974,153

**Global Leadership Academy CS Southwest**  
**Statement of Revenues, and Expenses**  
**Budget to Actual Fiscal Year 2017-2018**  
October 31, 2017

**Revenues and Expenditures**

Fiscal Year	ADOPTED 2017-18	Allocated Oct-17	Actual Oct-17	Variance Oct-17
<b>Summary by Function</b>				
<b>Revenues</b>				
School District Subsidy	6,504,416	2,168,139	1,958,567	(209,572)
Other Local PSP	81,300	1,000	150,000	149,000
State	58,958	-	-	-
Federal	700,000	66,691	66,691	-
<b>Total Revenue</b>	<b>7,344,674</b>	<b>2,235,830</b>	<b>2,175,258</b>	<b>(60,572)</b>
<b>Expenditures</b>				
<b>Instruction</b>				
Regular Education	3,321,551	641,292	654,038	(12,746)
Special Programs	361,171	96,430	129,792	(33,362)
Other Instructional Programs	35,715	10,710	10,710	-
<b>Support Services</b>				
Guidance/Counseling	30,000	6,000	22,206	(16,206)
Psychological Services	45,000	9,000	9,000	-
Social Worker	30,000	6,000	7,500	(1,500)
Professional Development	-	-	10,612	(10,612)
Audit/Legal Services	100,000	-	-	-
Office of the CEO	195,071	56,663	85,006	(28,342)
Administrative	554,884	184,271	243,787	(59,516)
Management Fees	455,309	151,770	122,400	29,370
Pupil Health	53,000	13,250	20,035	(6,785)
Business	145,500	46,962	45,976	986
Building Services	1,099,530	173,903	253,756	(79,853)
Technology	125,488	8,414	24,337	(15,923)
<b>Non Instructional Services</b>				
Student Activities	43,395	3,590	1,513	2,077
Parental Involvement	66,354	13,316	20,275	(6,960)
<b>Total Expenditures</b>	<b>6,661,968</b>	<b>1,421,570</b>	<b>1,660,941</b>	<b>(239,372)</b>
<b>Revenues Over (Under) Expenditures</b>	<b>682,706</b>	<b>814,260</b>	<b>514,317</b>	<b>(299,944)</b>
<b>Summary by Major Class</b>				
Salaries	2,809,962	629,495	681,375	(51,880)
Benefits	1,034,147	282,243	367,785	(85,542)
Professional Services	1,142,809	269,898	326,354	(56,457)
Building Services	911,250	117,083	148,673	(31,590)
Other Purchased Services	196,800	55,767	51,505	4,262
Supplies, Books, & Software	387,000	67,083	85,248	(18,165)
Computers & Equipment	180,000	-	-	-
	<b>6,661,968</b>	<b>1,421,570</b>	<b>1,660,941</b>	<b>(239,372)</b>

Fiscal Year	ADOPTED 2017-18	Allocated Oct-17	Actual Oct-17	Variance Oct-17	
1	<b>Revenues</b>				
2					
3	<b>School District Subsidy</b>				
4	Regular Education	4,301,663	1,433,888	1,275,356	(158,531)
5	Special Education	2,202,753	734,251	683,210	(51,041)
6		<u>6,504,416</u>	<u>2,168,139</u>	<u>1,958,567</u>	<u>(209,572)</u>
7	<b>Other Local</b>				
8	Bank Interest	1,000	333		(333)
9	IDEA	78,300			-
10	Miscellaneous	2,000	667		(667)
11	PSP			150,000	150,000
12		<u>81,300</u>	<u>1,000</u>	<u>150,000</u>	<u>149,000</u>
13	<b>Commonwealth</b>				
14	Health Services	10,000			-
15	Ready to Learn Grant	48,958			-
16		<u>58,958</u>	<u>-</u>	<u>-</u>	<u>-</u>
17	<b>Federal</b>				
18	Federal Entitlements	700,000	66,691	66,691	-
19		<u>700,000</u>	<u>66,691</u>	<u>66,691</u>	<u>-</u>
20					
21	<b>Total Revenues</b>	<u>7,344,674</u>	<u>2,235,830</u>	<u>2,175,258</u>	<u>(60,572)</u>
22					
23	<b>Expenditures</b>				
24	<b>Instruction</b>				
25	<b>Regular Education</b>				
26	Salaries	1,953,722	405,140	399,421	5,719
27	Employee Benefits	752,829	200,819	218,310	(17,491)
28	Professional Services	125,000	2,000	1,500	500
29	Field Trips	40,000	-		-
30	Supplies	100,000	33,333	34,807	(1,474)
31	Books	100,000	-		-
32	Software	100,000	-		-
33	Computers	150,000			-
32		<u>3,321,551</u>	<u>641,292</u>	<u>654,038</u>	<u>(12,746)</u>
33	<b>Special Programs</b>				
34	Salaries	141,960	27,300	50,963	(23,663)
35	Employee Benefits	54,211	14,130	23,014	(8,884)
36	Professional Services	150,000	50,000	54,632	(4,632)
37	Supplies	15,000	5,000	1,183	3,817
38		<u>361,171</u>	<u>96,430</u>	<u>129,792</u>	<u>(33,362)</u>
39					
40	<b>Inter-Session</b>				
41	Salaries	30,000	8,700	8,700	-
42	Employee Benefits	5,715	2,010	2,010	-
43		<u>35,715</u>	<u>10,710</u>	<u>10,710</u>	<u>-</u>
44					
45	<b>Total Instruction</b>	<u>3,718,437</u>	<u>748,432</u>	<u>794,540</u>	<u>(46,108)</u>
46					

	Fiscal Year	ADOPTED 2017-18	Allocated Oct-17	Actual Oct-17	Variance Oct-17
47	<b>Support Services</b>				
48	<b>Counseling</b>				
49	Salaries			13,875	(13,875)
50	Benefits			8,331	(8,331)
49	Professional Services	30,000	6,000		6,000
50		<u>30,000</u>	<u>6,000</u>	<u>22,206</u>	<u>(16,206)</u>
51	<b>Psychological Services</b>				
52	Professional Services	45,000	9,000	9,000	-
53		<u>45,000</u>	<u>9,000</u>	<u>9,000</u>	<u>-</u>
54	<b>Social Worker</b>				
55	Professional Services	30,000	6,000	7,500	(1,500)
56		<u>30,000</u>	<u>6,000</u>	<u>7,500</u>	<u>(1,500)</u>
57	Professional Development				
58	Professional Services			10,612	(10,612)
59				<u>10,612</u>	<u>(10,612)</u>
60	<b>Legal and Audit Services</b>				
61	Audit Services	25,000			-
62	Legal Services	75,000			-
63		<u>100,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
64	<b>Office of CEO</b>				
65	Salaries	156,250	45,072	53,510	(8,437)
66	Employee Benefits	38,821	11,591	31,496	(19,905)
67		<u>195,071</u>	<u>56,663</u>	<u>85,006</u>	<u>(28,342)</u>
68	<b>Administrative</b>				
69	Salaries	323,650	93,361	89,341	4,019
70	Employee Benefits	106,934	32,811	55,777	(22,967)
	Professional Services - Shared				
71	Employees			27,922	(27,922)
72	Professional Services	10,000	-		-
73	Other Purchased Services				-
74	Insurance	60,000	30,000	30,017	(17)
75	Postage	6,000	2,000	1,159	841
76	Telephone	7,200	2,400	1,697	703
77	Advertising	3,600	1,200		1,200
78	Travel	2,500	833		833
79	Other	5,000	5,000	4,237	763
80	Supplies	10,000	3,333	20,018	(16,684)
81	Software	10,000	3,333	3,468	(135)
82	Meals	10,000	10,000	10,150	(150)
83		<u>554,884</u>	<u>184,271</u>	<u>243,787</u>	<u>(59,516)</u>
84					
85	<b>Management Fees</b>				
86	Professional Services	455,309	151,770	122,400	29,370
87		<u>455,309</u>	<u>151,770</u>	<u>122,400</u>	<u>29,370</u>
88	<b>Pupil Health</b>				
89	Professional Services	50,000	12,500	17,802	(5,302)
90	Supplies	3,000	750	2,233	(1,483)
91		<u>53,000</u>	<u>13,250</u>	<u>20,035</u>	<u>(6,785)</u>
92	<b>Business</b>				
93	Business Services	87,500	29,167	29,167	(0)
94	Payroll Services	15,000	3,462	2,415	1,047
95	Printing	43,000	14,333	14,395	(61)
96		<u>145,500</u>	<u>46,962</u>	<u>45,976</u>	<u>986</u>
97	<b>Building Operations</b>				
98	Salaries	110,450	31,861	50,646	(18,785)

	Fiscal Year	ADOPTED 2017-18	Allocated Oct-17	Actual Oct-17	Variance Oct-17
99	Employee Benefits	43,830	13,626	21,980	(8,354)
100	Professional Services - Shared Employees			19,068	(19,068)
101	Property Services				
103	Utilities(elec, gas, water, & sewer)	148,750	49,583	58,856	(9,273)
104	Security	160,000	-		-
105	Trash Collection	15,000	5,000	4,128	872
106	Custodial	127,500	42,500	40,621	1,879
107	Maintenance & Repairs	60,000	20,000	45,068	(25,068)
108	Supplies	34,000	11,333	13,389	(2,056)
109	Depreciation	400,000			
110		<u>1,099,530</u>	<u>173,903</u>	<u>253,756</u>	<u>(79,853)</u>
111					
112					
113	<b>Central Information Technology</b>				
114	Salaries	20,000	5,769	-	5,769
115	Benefits	8,488	2,645	(0)	2,645
116	Professional Services - Shared Employees			24,337	(24,337)
117	Professional Services	45,000	-		-
118	Telecommunications	22,000	-		-
119	Computer Repairs & Maintenance	30,000	-		-
120		<u>125,488</u>	<u>8,414</u>	<u>24,337</u>	<u>(15,923)</u>
121					
122	<b>Total Support Services</b>	<u><b>2,833,781</b></u>	<u><b>656,232</b></u>	<u><b>844,613</b></u>	<u><b>(188,382)</b></u>
123					
124	<b>Non Instructional Activities</b>				
125	<b>Non Instructional Activities</b>				
126	Salaries	30,000	3,000	1,513	1,488
127	Employee Benefits	5,895	590		590
128	Purchased Services	7,500	-		-
129		<u>43,395</u>	<u>3,590</u>	<u>1,513</u>	<u>2,077</u>
130	<b>Parent Involvement</b>				
131	Salaries	43,930	9,293	13,408	(4,115)
132	Benefits	17,424	4,023	6,868	(2,845)
133	Meals & Refreshments	5,000	-		-
134		<u>66,354</u>	<u>13,316</u>	<u>20,275</u>	<u>(6,960)</u>
135					
136	<b>Non Instructional Activities</b>	<u><b>109,749</b></u>	<u><b>16,905</b></u>	<u><b>21,788</b></u>	<u><b>(4,883)</b></u>
137					
138	<b>Total Expenditures</b>	<u><b>6,661,967</b></u>	<u><b>1,421,569</b></u>	<u><b>1,660,940</b></u>	<u><b>(239,373)</b></u>
139					

**Global Leadership Academy CS Southwest  
Treasury Operations Report  
For the Month ending October 31, 2017**

<b>Date</b>	<b>Check #</b>	<b>Vendor Name</b>	<b>Transaction Description</b>	<b>Amount</b>
10/10/2017	1512	Kelly Farrell	Replace Payroll Check Lost	1,326.58
10/11/2017	1513	Alpha Professional Solutions Inc	Admin/Instructional Supplies	8,017.01
10/11/2017	1514	Intelligent Networks	Telecommunications	6,843.75
10/11/2017	1516	Sand & Saidel, PC	Legal Services	8,393.75
10/12/2017	1517	ACS Consultants Inc	Professional Services	5,901.00
10/12/2017	1518	Aisha Al-Muid	Instructional Supplies	180.11
10/12/2017	1521	Alvaro Landscaping	Landscaping	2,500.00
10/12/2017	1522	AmeriFlex Business Solutions	FSA Admin Fees	220.00
10/12/2017	1523	Anssumane Silla	Other Purchased Svcs-Instruction	750.00
10/12/2017	1524	Armada Administrators	Medical Insurance	1,668.00
10/12/2017	1525	Blick Art Materials	Instructional Supplies	30.36
10/12/2017	1526	Brown's Super Stores, Inc.	Meals & Refreshments	1,123.94
10/12/2017	1527	Brown's Super Stores, Inc.	Meals & Refreshments	2,198.47
10/12/2017	1528	Brown's Super Stores, Inc.	Meals & Refreshments	578.63
10/12/2017	1529	Charter School Services LLC	Professional Services	1,500.00
10/12/2017	1530	Chris' Cleaners & Tailoring	Other Purchased Svcs-Instruction	195.00
10/12/2017	1531	Clarke Schools for Hearing and Speech	Professional Services	219.44
10/12/2017	1532	Comcast	Telecommunications	202.05
10/12/2017	1533	Community Council Education Services II	Professional Services	19,978.24
10/12/2017	1534	Cramers Uniforms	Admin Uniforms	3,993.99
10/12/2017	1535	Curriculum Associates	Instructional Books	670.88
10/12/2017	1536	Decker Equipment	Building Equipment	1,319.42
10/12/2017	1537	DFS Inc	Medical Insurance	44,896.10
10/12/2017	1538	Edmentum	Instructional Books	7,907.50
10/12/2017	1539	Enspire Consulting Group LLC	Professional Services	9,000.00
10/12/2017	1540	ETA Hand2mind	Instructional Supplies	301.59
10/12/2017	1541	Great American Insurance Company	Insurance	3,620.50
10/12/2017	1542	Home Depot Credit Services	Maintenance Supplies	908.68
10/12/2017	1543	HM Receivables Co. II, LLC	Instructional Books	10,869.64
10/12/2017	1544	Jiana Murdic	Professional Services	3,880.00
10/12/2017	1545	JR Paving Co Inc	Repairs & Maintenance- Bldg	6,300.00
10/12/2017	1547	Kelly Bourne	Conference	57.64
10/12/2017	1548	Kelley Odoms	Instructional Supplies	200.00
10/12/2017	1549	The Lincoln National Life Insurance Com	Life Insurance	4,926.62
10/12/2017	1550	LiveSchool	Admin Software	2,492.00
10/12/2017	1551	MACCS Health Services, LLC	Nursing Services	17,802.24
10/12/2017	1552	Marcia Frasier	Instructional Supplies	103.99
10/12/2017	1553	Willie Hayes	Instructional Supplies	500.00
10/12/2017	1554	MPAA	Dues & Fees	7,000.00
10/12/2017	1555	NCS Pearson, Inc.	Instructional Software	2,300.00
10/12/2017	1556	OfficeSupply.com	Admin Supplies	63.64
10/12/2017	1557	Omega Security Systems Inc	Security	323.00
10/12/2017	1558	Online Communications, Inc	Telecommunications	170.00
10/12/2017	1559	Oriental Trading Company, Inc.	Instructional Supplies	36.39
10/12/2017	1560	PCA Industrial & Paper Supplies INC	Maintenance Supplies	9,561.88
10/12/2017	1561	Penserv Plan Services Inc	Admin Fees	4,040.18
10/12/2017	1562	Pitney Bowes Global Financial Services,	Postage	904.30
10/12/2017	1563	Positive Promotions	Instructional Supplies	241.74
10/12/2017	1564	Premier Health Systems, Inc.	Professional Services	17,475.00
10/12/2017	1565	ProClean USA	Custodial Services	24,986.42
10/12/2017	1566	Prodesign LLC	Instructional Supplies	875.00
10/12/2017	1567	Purchase Power	Postage	206.13
10/12/2017	1568	Ready Refresh by Nestle	Meals & Refreshments	174.33
10/12/2017	1569	Republic Services	Trash Removal	2,763.63
10/12/2017	1570	River Mechanical Inc.	Repairs & Maintenance- Bldg	5,780.00
10/12/2017	1571	Roberts Oxygen Company, Inc.	Instructional Supplies	14.50
10/12/2017	1572	Santilli & Thomson LLC	Professional Services	14,641.23



Date	Check #	Vendor Name	Transaction Description	Amount
10/12/2017	1573	School Health Corp.	Nursing Supplies	1,434.54
10/12/2017	1574	School Nurse Supply Inc	Nursing Supplies	798.24
10/12/2017	1575	School Specialty	Admin Supplies	869.23
10/12/2017	1576	Spectrum Staffing Solutions	Other Purchased Svcs-Special Ed	10,852.25
10/12/2017	1577	Spruce Real Estate LLC	Construction Services	9,125.00
10/12/2017	1578	Standard Fence Co	Repairs & Maintenance- Bldg	2,000.00
10/12/2017	1579	Staples Advantage	Admin Supplies	1,485.97
10/12/2017	1580	Star Autism Support	Special Ed Software	924.50
10/12/2017	1582	Therapy Solutions, INC	Professional Services	206.25
10/12/2017	1585	US Regional Occupational Health	Workers Comp	384.49
10/12/2017	1586	Verizon Wireless	Phone	1,271.76
10/12/2017	1587	Vision Service Plan	Vision Insurance	472.97
10/12/2017	1588	Walker Electrical Contractor	Repairs & Maintenance- Electrical	2,325.00
10/12/2017	1589	Wells Fargo Vendor Fin Serv	Printing/Binding/Copying	7,868.70
10/12/2017	1590	Wilson Language Training Corp.	Special Ed Supplies	258.12
10/12/2017	1591	Xerox Corporation	Printing/Binding/Copying	502.00
10/12/2017	1592	Xtreme Clean	Custodial Services	2,650.00
10/12/2017	1593	Tamika Evans	Conference-PD	175.00
10/13/2017	1594	Alma Architecture LLC	Leasehold Improvements	8,033.85
10/13/2017	1595	Alpha Professional Solutions Inc	Admin/Instructional Supplies	718.38
10/13/2017	1596	KDI	Printing/Binding/Copying	6,023.93
10/13/2017	1597	Terminix International, LP	Extermination	1,610.00
10/13/2017	1598	The Sherwin Williams Co.	Maintenance Supplies	1,272.00
10/13/2017	1599	THS Consulting, LLC	Professional Services	14,318.50
10/13/2017	1600	LINTON'S MANAGED SERVICES	Food Service	20,000.00

**368,715.17**