

**UPSHUR COUNTY BOARD OF EDUCATION  
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

STATE OF WEST VIRGINIA,

UPSHUR COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Upshur County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2018 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

**GENERAL CURRENT EXPENSE FUND**

Estimated revenues:

Local Sources:		
Property taxes (Net of allowances)	\$	9,456,713
Other local sources		204,562
State Sources:		
State aid to schools		14,678,598
Other unrestricted		9,101,682
Federal sources:		
Unrestricted		135,200
Miscellaneous sources		50,000
Total estimated revenues		33,626,755
Estimated transfers in and other financing sources		-
Estimated beginning balance		(100,000)
Total estimated revenues, other financing sources, and beginning balance	\$	33,526,755

Estimated expenditures:

Instruction	\$	19,727,158
Supporting services:		
Students		2,110,364
Instructional staff		464,405
Central administration		797,992
School administration		2,187,188
Central services		521,366
Operation and maintenance of facilities		3,636,832
Student transportation		3,070,103
Food services		118,462
Community services		135,200
Capital outlay		-
Debt service:		
Principal retirement		191,804
Interest and fiscal charges		45,991
Total estimated expenditures		33,006,865
Total estimated transfers and other financing uses		519,890
Estimated budgetary reserves		-
Total estimated expenditures, other financing uses, and reserves	\$	33,526,755

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**SPECIAL REVENUE FUND**

Estimated revenues:

Local Sources	\$ <u>77,636</u>
State Sources:	
State aid to schools	<u>                    </u>
Other	<u>1,454,213</u>
Federal sources	<u>3,867,249</u>
Miscellaneous sources	<u>                    </u>
Total estimated revenues	<u>5,399,098</u>
Estimated transfers in and other financing sources	<u>519,890</u>
Estimated beginning balance	<u>                    </u>
Total estimated revenues, other financing sources, and beginning balance	<u>\$ 5,918,988</u>

Estimated expenditures:

Instruction	\$ <u>2,490,888</u>
Supporting services:	
Students	<u>94,153</u>
Instructional staff	<u>405,473</u>
Central administration	<u>                    </u>
School administration	<u>                    </u>
Central Services	<u>69,610</u>
Operation and maintenance of facilities	<u>35,000</u>
Student transportation	<u>                    </u>
Food services	<u>2,459,642</u>
Community services	<u>                    </u>
Capital outlay	<u>314,222</u>
Debt service:	
Principal retirement	<u>                    </u>
Interest and fiscal charges	<u>                    </u>
Total estimated expenditures	<u>5,868,988</u>
Total estimated transfers and other financing uses	<u>50,000</u>
Total estimated expenditures and other financing uses	<u>\$ 5,918,988</u>

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STATE OF WEST VIRGINIA,

Upshur County, to wit:

I Roy H. Wager, Secretary of the Upshur County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 23rd day of May, 2017 .

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Roy H. Wager  
Secretary of the Board of Education

NOTICE OF PUBLIC HEARING Notice is hereby given that the Upshur County Board of Education will hold a public hearing on the FY 17-18 budget at 7:00 p.m. Tuesday, May 23th, 2017 at Buckhannon-Academy Elementary School, Buckhannon, West Virginia 26201. Given under my hand this 10th day of May, 2017. Tammy J. Samples, President Upshur County Board of Education  
Roy H. Wager, Secretary

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Tammy J Samples  
President of the Board of Education

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Roy H. Wager  
Secretary of the Board of Education