

State of Financials and Key Ratios

Key Ratio / Indicators	Results	Status	Notes
YTD Net Income - Including non-operating exp. - excluding non-operating exp.	\$145,023 \$213,023	G	Accrual basis
Days Cash On Hand - Current school year	140	G	Preferred benchmark 90 days
Administrative Ratio (Function 21+41/11+12+13+31)	17%	G	Target 20%
Students to Staff Ratio 15% or more decline	No	G	Goal: No decline for 3 years
Current Ratio (current asset/current liabilities)	1.83	G	Benchmark 1

Agenda Topics / Decisions to be Made

- Financial Reports:

Financial Reports for UME Prep: Income Statement, Balance Sheet and Cash Balance Report.

- Financing Updates: TBD

- Other Financial Related Reports:

- Financial Management Related Policies for BOD Discussion:

If yes, please attach motion form

- In Compliance with Financial Policies (Yes or No):

Special Notations and Projections

- \$22.49M 2017 Series A and B Bond closed on the December 28th 2017.
- Great demand for our bond and 5 times oversubscribed.
- \$75,000 - \$100,000 estimated annual saving from projected interest rate of 5.40% to True Interest Cost (TIC) of 5.17%.
- Team effort – Ginger, Gene and Mike.

Activities in Progress or Accomplished

- Completed FY2016-2017 annual financial Audit.
- Annual audit AFR Data Template submitted to TEA.
- PEIMS Midyear FY2016-2017 audited data submitted to TEA.
- 2017 bond closing on the December 28th.
- Bond project updated by financial advisors.