

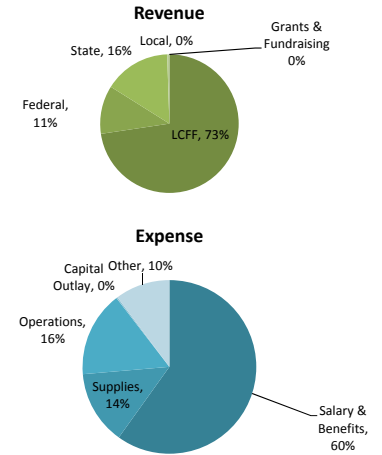
Camino Nuevo Charter Academy #3

Five Year Budget Summary

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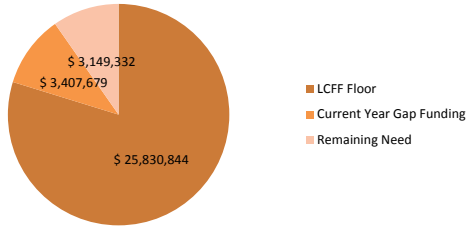
	2014-15	2015-16 Budget - Approved	2016-17	2017-18	2018-19	2019-20
Total Enrollment	807	3,386	835	835	835	835
ADA	755.17	3,217	793.25	793.25	793.25	793.25
% Free and Reduced	98%	1	97%	97%	97%	97%
% English Language Learners	53%	0	58%	58%	58%	58%
% Unduplicated Low Income, EL, Foster Youth	99%	1	97%	97%	97%	97%
INCOME						
8011-8096 - Local Control Funding Formula Revenue	5,793,214	29,547,235	7,402,621	7,565,293	7,769,747	7,985,400
8100-8299 - Other Federal Income	1,036,301	4,068,881	1,072,015	1,094,408	1,094,408	1,094,408
8300-8599 - Other State Income	1,047,196	6,314,514	990,446	991,071	991,071	991,071
8600-8699 - Other Income-Local	17,408	333,497	644	650	657	663
Grants/Fundraising	41,693	1,013,025	-	-	-	-
8999 - Prior Year Adjustment	53,422	-	-	-	-	-
TOTAL INCOME	7,989,235	41,277,152	9,465,725	9,651,421	9,855,882	10,071,542
EXPENSE						
1000 - Certificated Salaries	2,837,372	15,254,935	3,374,276	3,436,474	3,496,220	3,552,545
2000 - Classified Salaries	649,663	5,588,359	1,148,575	1,171,546	1,194,977	1,218,877
3000 - Employee Benefits	810,537	5,011,321	1,168,137	1,298,694	1,409,772	1,524,673
4000 - Supplies	939,457	4,553,229	960,759	969,636	978,646	987,790
5000 - Operating Services	1,467,574	7,770,427	1,398,833	1,424,185	1,446,857	1,656,136
6000 - Capital Outlay	8,020	1,309,305	27,905	27,264	24,712	23,787
7000 - Other Outgo	810,527	499,317	990,275	1,010,470	1,032,960	1,056,682
TOTAL EXPENSE	7,523,151	39,986,894	9,068,759	9,338,270	9,584,144	10,020,489
NET INCOME	466,084	1,290,259	396,966	313,151	271,738	51,053
Ending Cash Balance	1,917,414	6,678,527	1,711,733	2,040,969	2,337,419	2,412,259
Net Income as a Percentage of Expenses	6.2%	3.2%	4.4%	3.4%	2.8%	0.5%
Ending Cash as a Percentage of Expenses	25.5%	16.7%	18.9%	21.9%	24.4%	24.1%
Ending Debt Balance	-	-	-	-	-	-

2015-16 Revenue and Expense By Category



	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Per Pupil Revenue	9,900	12,191	11,336	11,559	11,803	12,062
Per Pupil Revenue without Grants/Fundraising	9,848	11,891	11,336	11,559	11,803	12,062
Per Pupil Expense	9,322	11,809	10,861	11,184	11,478	12,001

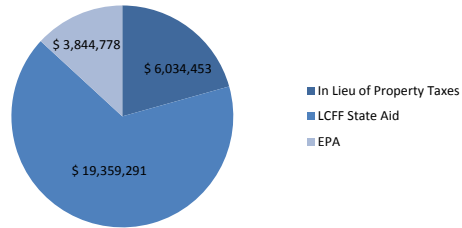
LCFF Target vs. LCFF Actual



	K-3	4-6	7-8	9-12
LCFF Target Rates*	10,213	9,389	9,668	11,494
Current Year Average Rate**	8,791	8,791	8,791	8,791

*Reflects school's grade level funding rates if LCFF were fully implemented today.
 Full implementation of LCFF is not anticipated until 2020.
 **Reflects average rate in the current year across all grade levels served by the school.

LCFF Funding Sources



The Local Control Funding Formula Revenue includes funds from the Education Protection Account created by the passage of Proposition 30 in November 2012. These funds will support instructional program expenditures (e.g. teacher salaries). Funds will not be used to support school administration and other EPA non-allowable expenses.