

CHESTERFIELD COUNTY SCHOOL DISTRICT
 FISCAL YEAR 2015 - 2016 BUDGET SUMMARY
 ADOPTED JUNE 15, 2015



REVENUE

Fiscal Year 2014 - 2015 Budget **\$50,443,612.00**

FY 2015 - 2016 Projected Adjustments

Projected Increases

EFA Allocation with Add-Ons (Base Student Cost \$2,220)	\$1,153,710.00
TIER III Reimbursement	\$199,203.00
Transfers	\$23,411.00
2.5 Mills (ACT 388 increase limit)	\$200,000.00
FILOT (Fees in Lieu of Taxes)	\$200,000.00
Indirect Costs	\$40,000.00

\$1,816,324.00

Projected Decreases

N/A

N/A

Total Projected 2015 - 2016 General Fund Revenue **\$52,259,936.00**

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EXPENDITURES

Fiscal Year 2014 - 2015 Budget **\$52,534,526.00**

FY 2015 - 2016 Projected Adjustments

Projected Increases

	Utilities	\$75,000.00
	Salary Increases including fringe (state mandated)	\$1,172,000.00
	Lottery Funding Reduction	\$294,000.00

\$1,541,000.00

Projected Decreases

	Staffing Allocation Plan (Attrition)	\$470,166.00
	Other FTEs moved out of General Fund	\$157,923.00
	Departmental savings to General Fund	\$169,369.00
	Kindergarten Connections (Former Lottery Portion)	\$80,000.00
	Aspiring Principals	\$2,000.00

\$879,458.00

Total Projected 2015 - 2016 General Fund Expenditures **\$53,196,068.00**

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GRAND TOTAL PROJECTED GENERAL FUND REVENUE \$52,259,936.00

GRAND TOTAL PROJECTED GENERAL FUND EXPENDITURES \$53,196,068.00

DEFICIT -\$936,132.00

District projects using Fund Balance to balance budget \$936,132.00

\$0.00