

COLORADO EARLY COLLEGES-FORT COLLINS

Charter School Fund

FY2014-2015 Annual Board Adopted Budget

(with comparative data from Fiscal Year 2013-14)

	Fiscal Year 2013-14		Fiscal Year 2014-15
	Final Budget	Estimated Actuals for Fiscal Year End	Adopted Budget
<i>Funded Pupil Count</i>	134	139	139
BEGINNING FUND BALANCE (3)	\$69,221	\$69,221	\$69,221
REVENUES			
Local Sources	22,000	41,144	182,500
State Sources	2,172,892	2,255,056	2,989,080
Federal Sources	6,600	27,825	7,540
Other Sources	0	0	0
Total Revenues	<u>2,201,492</u>	<u>2,324,025</u>	<u>3,179,120</u>
Total Available Resources	<u>2,270,713</u>	<u>2,393,246</u>	<u>3,248,341</u>
EXPENDITURES			
Salaries	154,250	747,706	954,300
Benefits	74,572	181,952	183,226
Purchased Services	990,299	994,158	811,702
Supplies	269,110	351,927	350,823
Total Expenditures	<u>1,488,231</u>	<u>2,275,743</u>	<u>2,300,051</u>
OTHER RESOURCES:			
Transfers to Other Funds	0	0	0
Other Financing Sources	0	0	0
Total Other Resources	<u>0</u>	<u>0</u>	<u>0</u>
Total Current Year Expenditures & Other Resources	<u>1,488,231</u>	<u>2,275,743</u>	<u>2,300,051</u>
RESERVES DESIGNATED			
TABOR 3% Emergency Reserve (4)	104,329	37,500	37,500
Unreserved Fund Balance (5)	69,221	31,721	31,721
ENDING FUND BALANCE	<u>\$782,482</u>	<u>\$117,503</u>	<u>\$948,290</u>