

FOR ACTION

CLIO AREA SCHOOLS BOARD OF EDUCATION

June 26, 2012

SUBJECT: 2012 -13 GENERAL FUND BUDGET

BE IT RESOLVED, that

The Clio Area Schools Board of Education approve the General Fund Budget, School Lunch Budget, Capital Projects Budget, and Durant Resolution Bond Issue for 2012-13 as follows:

REVENUE	Local		\$ 2,935,920
	State		24,463,714
	Federal		1,570,155
	Incoming Transfers & Other Transactions		<u>608,000</u>
	TOTAL Revenues		\$29,577,789
	Fund Equity Appropriated		<u>1,273,974</u>
	TOTAL Funds Available		\$30,851,762
EXPENDITURES	Functions 100-119	Basic Programs	\$15,330,201
	Functions 122-129	Added Needs Programs	3,168,805
INSTRUCTION	Functions 130-137	Adult & Continuing Education	0
SUPPORT SERVICES	Functions 201-219	Pupil Services	1,372,722
	Functions 221-226	Instructional	1,532,104
	Functions 231-232	General Administration	460,351
	Function 241	School Administration	1,866,968
	Functions 252-259	Business	589,808
	Function 261-266	Plant Operations	2,889,555
	Function 271	Transportation	2,044,973
	Functions 281-299	Personnel & Information Services	1,220,754
	Functions 300-391	Community Services	375,521
	Functions 430-496	Outgoing Transfers	<u>0</u>
	TOTAL Expenses		\$30,851,762

AND FURTHERMORE, that the district levy the 18.0 mills Ad Valorem taxes on all non-homestead property as approved by the voters on June 14, 2004, with said millage to be used for school operational purposes.

SUBJECT: 2012-13 SCHOOL LUNCH FUND BUDGET

REVENUES

Local revenues:

Food Sales	\$357,106
Other	600

State revenues:

State Matching Funds	0
State Aid 31-D	40,770

Federal revenues:

Federal reimbursements	752,073
Commodities	<u>0</u>

TOTAL REVENUES **\$1,150,549**

Be it further resolved, that \$1,150,597 of the total available to appropriate in the Cafeteria Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Salaries	31,185
Benefits	0
Purchased Services	619,302
Supplies and Materials	499,344
Sales Tax	375
Capital Outlay	0
Transfer	<u>0</u>

TOTAL EXPENDITURES **\$1,150,206**

SUBJECT: 2012-13 CAPITAL PROJECTS FUND BUDGET

REVENUE:		
	Property Taxes	\$936,016
	Investment Earnings	<u>1,000</u>
	TOTAL Revenue	\$937,016
EXPENDITURES:		
	Capital Projects	<u>\$937,016</u>
	TOTAL Expenditures	\$937,016

SUBJECT: 2012-13 DEBT FUND (1998 DURANT BOND RESOLUTION)

STATE REVENUES:		
	State Sources	\$30,236
	Investment Earnings	<u>0</u>
	TOTAL Revenue	\$30,236
EXPENDITURES:		
	Principal on 1998 Durant Bonds	\$28,861
	Interest on 1998 Durant Bonds	<u>\$1,375</u>
	TOTAL Expenditures	\$30,236