Glasscock County Independent School District
Debt Transparency Report
as of August 31, 2016

Type of Entity	School District
Address	308 W. Chambers PO Box 9
City	Garden City
Zip	79739
County	Glasscock
Telephone	432-354-2230
Contact	Tom Weeaks
Title	Superintendent
Email	tweeaks@gckats.net

Issuer Credit Ratings

Standard & Poor's	NR
Fitch	NR
Moody's	Aa3

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent	Purpose
U/L Tax Ref Bds Ser 2011	yes	$ 2,355,000	$ 315,000	$ 30,000	$ 345,000	02/15/2020	$ -	N/A:Refunding	N/A	Refunding U/L Tax Sch Bldg Bds Ser 2010
U/L Tax Sch Bldg Bds Ser 2014	yes	18,650,000	16,215,000	8,392,925	24,607,925	02/15/1934	20,537,126	13,715,669	6,821,457	School Bldg and buses
					-					
					-					
					-					
					-					
					-					
					-					
					-					
					-					
					-					
					-					
					-					
					-					
					-					
Total - All Debt Issues			$ 16,530,000	$ 8,422,925	$ 24,952,925		$ 20,537,126		$ 6,821,457	

Authorized But Unissued Debt

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
		$ -	$ -	$ -

Per Capita: Secured by Ad Valorem Tax Detailed

Population: 1,398 **Source:** Municipal Advisory Council of Texas

Title		Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
U/L Tax Ref Bds Ser 2011		$ 225	$ 21	$ 247
U/L Tax Sch Bldg Bds Ser 2014		11,599	6,004	17,602
	0	-	-	-
	0	-	-	-
	0	-	-	-
	0	-	-	-
	0	-	-	-
	0	-	-	-
	0	-	-	-
	0	-	-	-
	0	-	-	-
	0	-	-	-
	0	-	-	-
	0	-	-	-
	0	-	-	-
		$ 11,824.03	$ 6,024.98	$ 17,849.02