

# RIVERVIEW COMMUNITY SCHOOL DISTRICT

## 2014 – 2015 BUDGET



JUNE 24, 2014

**2014 Tax Rate Request (This form must be completed and submitted on or before September 30, 2014)**

**MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS**

Carefully read the instructions on page 2.

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

County(ies) Where the Local Government Unit Levies Taxes <b>Wayne</b>	2014 Taxable Value of ALL Properties in the Unit as of 5-27-14 <b>315,592,140</b>
Local Government Unit Requesting Millage Levy <b>Riverview Community School District</b>	For LOCAL School Districts: 2014 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties. <b>105,459,256</b>

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2014 tax roll.

(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5)** 2013 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(6) 2014 Current Year "Headlee" Millage Reduction Fraction	(7) 2014 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction	(9) Maximum Allowable Millage Levy *	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized
Voted	Operating	05/02/06	18.0000	18.0000	1.0000	18.0000	1.0000	18.0000	9.0000	9.0000	12/2016
Bond	Debt Serv	09/21/12	4.2000	N/A	1.0000	N/A	1.0000	4.2000	2.1000	2.1000	06/2021

Prepared by <b>Lonnie Draper</b>	Telephone Number <b>734-285-9666</b>	Title of Preparer <b>Director of Business/Finance</b>	Date <b>06/24/2014</b>
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**CERTIFICATION:** As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

<input type="checkbox"/> Clerk	Signature	Print Name	Date
<input checked="" type="checkbox"/> Secretary		<b>Robyn Vitale</b>	<b>06/24/2014</b>
<input type="checkbox"/> Chairperson	Signature	Print Name	Date
<input checked="" type="checkbox"/> President		<b>Gary O'Brien</b>	<b>06/24/2014</b>
Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY)		Rate	
For Principal Residence, Qualified Ag, Qualified Forest and Industrial Personal		0	
For Commercial Personal		6.0000	
For all Other		18.0000	

\* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

\*\*\* IMPORTANT: See instructions on page 2 regarding where to find the millage rate used in column (5).

**Riverview Community School District  
2014-2015 Budget Assumptions  
6/24/2014**

\* Enrollment budget at 2013-2014 levels. Blend is 90% Fall and 10% following Spring.

	<u>FTE</u>
Fall	2,912.93
Spring	2,908.18
Blend	2,912.46

\* Foundaton allowance increased \$50 per FTE. New rate \$7,883.

\* Foundation of "home district" is received for out of district students.

\* Pending the settlement of their contract, the teachers have been budgeted at 2013-2014 salaries.

\* MPSERS Retirement Offset Funds Section 147a funded at \$64 per pupil.

\* Retirement Contribution rate is 34.62%. The State of Michigan will provide funding through retirement stabilization (Section 147c) and a new "one time" categorical (section 147d) called Unfunded Liability Payment. The net rate to the District is 25.78%.

\* Health insurance rates will increase by about 10%.

\* Facilities/Technology Upgrade Budget reduced \$175,000 each to approx \$385,000 each.

\* Grants have been budgeted at 2013-2014 levels.

Riverview Community School District  
General Fund Budget Original Budget  
2014-2015

	2014/2015 Original Budget June 24, 2014	2013/2014 Amend #2 June 24, 2014	14-15 Original Compare to Amendment 2
<b>REVENUES:</b>			
LOCAL	\$ 2,440,883	\$ 2,364,424	\$ 76,458
STATE	22,859,338	22,084,872	774,466
FEDERAL	819,625	819,625	-
TOTAL REVENUES	26,119,845	25,268,921	850,924
<b>INCOMING REVENUES AND OTHER TRANSACTIONS</b>			
	29,894	29,894	-
TOTAL REVENUES AND OTHER TRANSACTIONS	26,149,739	25,298,815	850,924
<b>EXPENSES:</b>			
INSTRUCTION-			
BASIC PROGRAMS	13,769,956	13,326,122	443,834
ADDED NEEDS	2,564,360	2,483,578	80,783
SUPPORT SERVICES-			
PUPIL	1,200,642	1,180,689	19,953
INSTRUCTION	612,791	602,336	10,455
GENERAL ADMINISTRATION	414,361	404,218	10,144
SCHOOL ADMINISTRATION	1,718,267	1,664,239	54,028
FISCAL SERVICES	673,185	678,598	(5,413)
OPERATION / MAINTENANCE & SECURITY	3,353,208	3,457,736	(104,528)
TRANSPORTATION	537,871	582,983	(45,112)
PERSONNEL SERV. & TECHNOLOGY	751,104	918,585	(167,481)
ATHLETICS	583,298	568,298	15,000
COMMUNITY SERVICE	427,486	410,321	17,165
<b>SUB-TOTAL EXPENSES</b>	<b>26,606,529</b>	<b>26,277,703</b>	<b>328,827</b>
OUTGOING TRANSFERS AND MISC.	125,264	80,672	44,592
<b>TOTAL EXPENDITURES APPROPRIATED</b>	<b>26,731,793</b>	<b>26,358,375</b>	<b>373,419</b>
<b>EXCESS REVENUE (DEFICIT) FROM OPER.</b>	<b>(582,054)</b>	<b>(1,059,559)</b>	<b>477,505</b>
<b>CAPITAL PROJECT EXPENDITURES:</b>			
PREVENTATIVE MAINT.	-	-	-
TECHNOLOGY	-	-	-
<b>TOTAL CAPITAL PROJECT EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXCESS REVENUE (DEFICIT) OVER EXPENSES &amp; CAPITAL PROJECTS</b>	<b>(582,054)</b>	<b>(1,059,559)</b>	<b>477,505</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>1,181,515</b>	<b>2,241,074</b>	<b>(1,059,559)</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 599,461</b>	<b>\$ 1,181,515</b>	<b>\$ (582,054)</b>
<b>% OF FUND BALANCE TO EXPENDITURES</b>	<b>2.24%</b>	<b>4.48%</b>	
<b>FUND BALANCE SUMMARY :</b>			
RESERVES - WORKING CAPITAL 15% EXP	\$ 4,009,769	\$ 3,953,756	\$ 56,013
			-
			-
UNRESERVED FUNDS	(3,410,308)	(2,772,242)	(638,067)
<b>FUND BALANCE - END OF YEAR JUNE 30,</b>	<b>\$ 599,461</b>	<b>\$ 1,181,515</b>	<b>\$ (582,054)</b>

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION  
OF THE RIVERVIEW COMMUNITY SCHOOL DISTRICT  
2014-2015 ORIGINAL BUDGET**

**BE IT RESOLVED**, that this shall be the general appropriations of the Riverview Community School District for the fiscal year 2014 / 2015: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Riverview Community School District.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **GENERAL FUND** of the school district for fiscal year 2014 / 2015 is as follows:

REVENUE:	
LOCAL	\$ 2,440,883
STATE	22,859,338
FEDERAL	819,625
INCOMING TRANSFERS AND OTHER TRANSACTIONS	<u>29,894</u>
 TOTAL REVENUE	 26,149,739
 PROJECTED FUND BALANCE, JULY 1,	 1,181,515
LESS APPROPRIATED FUND BALANCE	<u>                    </u>
FUND BALANCE AVAILABLE TO APPROPRIATE	<u>1,181,515</u>
 TOTAL AVAILABLE TO APPROPRIATE	 <u><u>\$ 27,331,254</u></u>

**BE IT FURTHER RESOLVED**, that \$26,731,793 of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	
INSTRUCTION-	
BASIC PROGRAM	\$ 13,769,956
ADDED NEEDS	2,564,360
SUPPORT SERVICES-	
PUPIL	1,200,642
INSTRUCTION	612,791
GENERAL ADMINISTRATIVE	414,361
SCHOOL ADMINISTRATION	1,718,267
FISCAL SERVICES	673,185
OPERATION / MAINTENANCE & SECURITY	3,353,208
TRANSPORTATION	537,871
PERSONNEL SERV. & TECHNOLOGY	751,104
ATHLETICS	583,298
COMMUNITY SERVICES	427,486
OUTGOING TRANSFERS & OTHER TRANSACTIONS	125,264
CAPITAL PROJECT EXPENDITURES	<u>                    -</u>
 TOTAL APPROPRIATED	 <u><u>\$ 26,731,793</u></u>

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **SPECIAL REVENUE FUND (Cafeteria, and Latch Key)** of the Riverview Community School District for the fiscal year 2014 / 2015 is as follows:

REVENUE:	
LOCAL SOURCES	\$ 384,667
STATE SOURCES	24,626
FEDERAL SOURCES	387,676
INCOMING TRANSFERS AND OTHER TRANSACTIONS	<u>                    -</u>

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION  
OF THE RIVERVIEW COMMUNITY SCHOOL DISTRICT  
2014-2015 ORIGINAL BUDGET

TOTAL REVENUE	796,969
FUND BALANCE, JULY 1,	16,446
LESS APPROPRIATED FUND BALANCE	-
FUND BALANCE AVAILABLE TO APPROPRIATE	-
TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 813,415</u>

**BE IT FURTHER RESOLVED**, that \$774,741 of the total available to appropriate in the **SPECIAL REVENUE FUND (Cafeteria, and Latch Key)** is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES:	
FOOD SERVICE	\$ 642,691
LATCH KEY	<u>132,050</u>
TOTAL APPROPRIATIONS	<u>\$ 774,741</u>

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Debt Service Fund** of the Riverview Community School District for the fiscal year 2014 / 2015 is as follows:

REVENUE:	
LOCAL SOURCES	\$ 1,274,213
STATE SOURCES	-
FEDERAL SOURCES	-
INCOMING TRANSFERS AND OTHER TRANSACTIONS	<u>300</u>
TOTAL REVENUE	1,274,513
FUND BALANCE, JULY 1,	79,944
LESS APPROPRIATED FUND BALANCE	-
FUND BALANCE AVAILABLE TO APPROPRIATE	79,944
TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 1,354,457</u>

**BE IT FURTHER RESOLVED**, that \$1,228,780 of the total available to appropriate in the **Debt Service Fund** is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES:	
PRINCIPAL	\$ 900,000
INTEREST	278,280
FEES	500
TAX WRITE-OFFS	50,000
ESCROW PMNT/REFUNDING EXPENSES	<u>-</u>
TOTAL APPROPRIATIONS	<u>\$ 1,228,780</u>