

## We've Got Money for You!

by Steven Westhoff, Superintendent  
Reed City Area Public Schools

I bet you never thought that you would see that statement coming from a school district! However, it's true. The Jewell Scholarship Loan Fund offered by Reed City Area Public Schools has \$77,988.85 just waiting for some needy students. So; how do you get the money?

The Jewell Scholarship Loan Fund is available to any Reed City High School Graduate. All you need to do is apply.

The fund was set up in July of 1959 by Mrs. Silva Jewell who donated money to help students with the considerable expense of a college education. Over time, the fund has grown through the repayment of loans and additional donations by graduating classes and from people in the community.

Here are the guidelines for a loan:

1. You may borrow up to \$1000 per year for a total of 5 years or a loan grand total of \$5,000.
2. You will be charged 7% interest on the loan; however, interest isn't charged during the time you are in school. Interest charges begin one year after your graduation date. Interest would also start being charged one year from the date of your separation from or your dropping out of school.
3. You must begin to pay back the loan 90 days after you graduate. You must pay back the entire amount of the loan within four years of your date of graduation or separation or dropping out of school.
4. A coupon book will be provided to each student with an amortization schedule to help facilitate payments to the school.
5. You can apply at any time.

We all know that the costs of an education are increasing yearly. We also know that it is common to need loans sometimes to come up with the funds to move forward with one's education. We'd really like to see our students make use of this money; it's the reason why the loan fund exists.

If you have an interest in a Jewell Loan, please contact Reed City High School at 832-2224 or Reed City Area Public Schools' Administration Office at 832-2201 and request an application. We really do have money for you!