



# ROCKLIN ACADEMY

## FAMILY OF SCHOOLS

### **2016-17 Unaudited Actuals Report**

Presented to the Board of Directors  
September 18, 2017

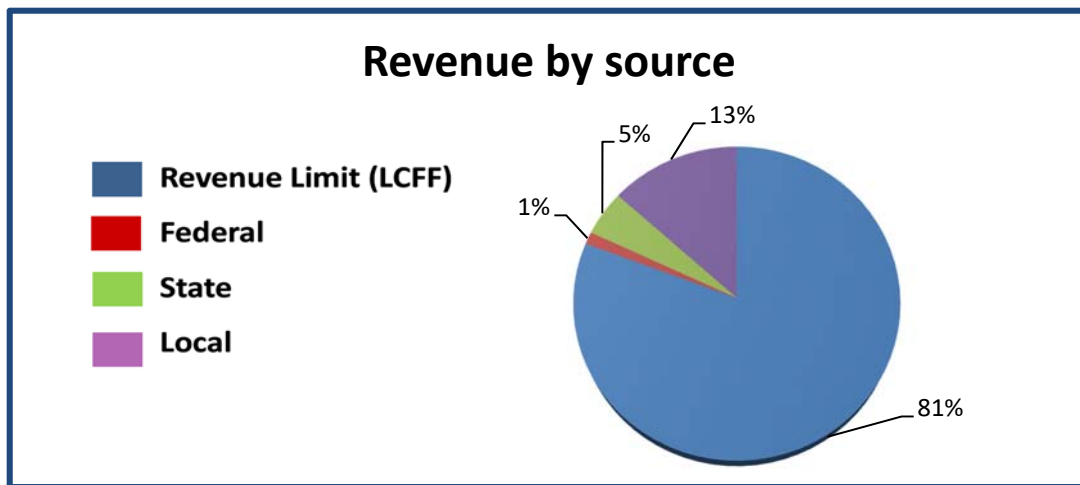
## ROCKLIN ACADEMY FAMILY OF SCHOOLS 2016-17 Unaudited Actuals Report

The 2016-17 Unaudited Actuals reflect the financial activity that occurred during the year for the Rocklin Academy Family of Schools (RAFOS), as well as the financial position as of June 30, 2017. Additionally, the Unaudited Actuals contain supplemental detailed activity. Education Code requires charter schools to close their books and adopt the report of financial activities and position by September 15<sup>th</sup> of each year for the preceding fiscal year. This information is submitted to our Authorizers, the County and the California Department of Education for review.

### Revenue Components

RAFOS receives funding for operations from several sources. The following is a breakdown of the major funding sources:

Description	Unrestricted	Restricted	Combined
Revenue Limit (LCFF)	\$ 18,952,900		\$ 18,952,900
Federal		297,203	297,203
State	904,843	197,477	1,102,320
Local	1,835,126	1,295,999	3,131,125
Contributions to Restricted	(214,587)	214,587	-
<b>TOTAL</b>	<b>\$ 21,478,266</b>	<b>\$ 2,005,266</b>	<b>\$ 23,483,548</b>



The calculation of revenue is a complicated process with many components. The most significant revenue source for RAFOS is the Local Control Funding Formula (LCFF) which establishes a ‘target’ funding level. The target is the expected funding amount that RAFOS can expect to receive by the 2020-21 fiscal year. The difference between the current funding level and the target is known as the ‘gap.’ What the calculations listed below do is anticipate the gap funding, as well as additional funds for supplemental and concentration funding. Illustrated below is a summary of some of the material revenue assumptions included within this Report.

- The LCFF is based on the Average Daily Attendance (ADA) by site and grade span multiplied by the Estimated LCFF Entitlement per ADA. The ending revenue assumptions are based on the ending LCFF schedules and prior year adjustments. The main cause for the increase in this funding source was due to the increase in ADA. The ADA estimation and actual ADA for the revised P2 period are listed below.

School	ADA at Second Interim	Actual ADA at revised P2	Difference
Gateway	1,169.60	1,173.42	3.82
Meyers	179.34	181.00	1.66
Turnstone	364.56	369.94	5.38
Western Sierra	<u>719.04</u>	<u>716.41</u>	<u>(2.63)</u>
<b>Total</b>	<b>2,432.54</b>	<b>2,440.77</b>	<b>8.23</b>

- Federal revenue is comprised of the Federal portion of Special Education.
- State revenue is comprised of lottery revenue, mandated repayments, educator effectiveness grant, etc.
- Local revenue is comprised of the growth grant, before/after school programs, preschool, food services, etc.

Overall revenue components came in similar to initial projections (within 1% of actuals).

**Expenditure Components**

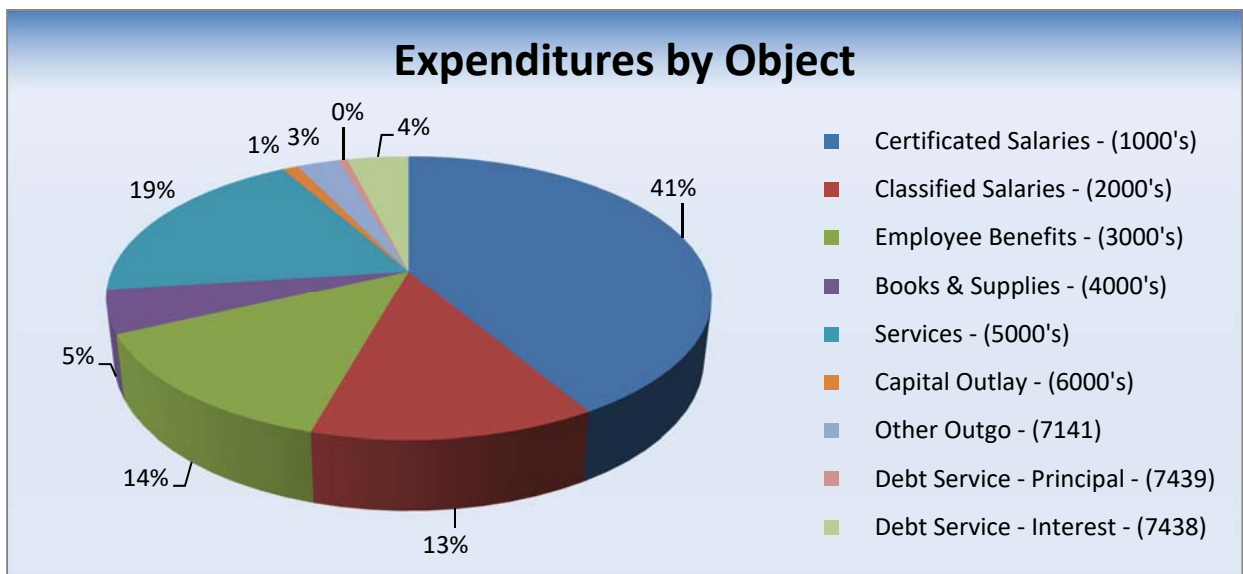
As illustrated below, the majority of expenditures, approximately 68%, are for salaries and benefits related to providing services and resources for our students. Additionally, the cost of facilities account for approximately 10% of the total budget. As we progress through 2017-18 budget we will continue to further develop position control, which should account for the differences between budget and actuals in the remaining salary and benefits account activity.

- Illustrated below are the approximate salary and benefit costs (savings) of a 1% salary increase (decrease), excluding benefits:
  - Certificated: \$80,000
  - Classified: \$26,000

- The main causes for the savings within the Services activity line was due to reductions in spending relating to the energy plan and the delayed start to occupying the Gateway facility. We will be continuing to evaluate and refine our budgets in subsequent fiscal years.

The following is a breakdown of the major expenditures by object codes:

Description	Unrestricted	Restricted	Combined
Certificated Salaries - (1000's)	\$ 8,008,302	\$ 988,504	\$ 8,996,806
Classified Salaries - (2000's)	2,518,881	269,613	2,788,494
Employee Benefits - (3000's)	2,624,645	330,842	2,955,487
Books & Supplies - (4000's)	876,066	197,183	1,073,249
Services - (5000's)	3,786,233	305,304	4,091,537
Capital Outlay - (6000's)	206,247	9,574	215,821
Other Outgo - (7141)	587,171	-	587,171
Debt Service - Principal - (7439)	120,389	-	120,389
Debt Service - Interest - (7438)	851,513	-	851,513
<b>TOTAL</b>	<b>\$19,579,447</b>	<b>\$ 2,101,020</b>	<b>21,680,467</b>



**Education Protection Account**

The creation of the Education Protection Account (EPA) by Proposition 30 provides that a portion of K-14 general purpose funds must be utilized for instructional purposes. K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

- *The spending plan must be approved by the governing board during a public meeting*
- *EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs*
- *Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended.*

As illustrated below, during the 2016-17 year RAFOS received and expended approximately \$2.0 million.

EPA Spending Plan					
	Meyers	Western Sierra	Turnstone	Gateway	Total
<b>EXPENDITURES</b>					
Certificated Instructional Salaries (1000's)	186,448	805,825	387,667	186,989	<b>1,566,929</b>
Certificated Instructional Benefits (3000's)	45,747	210,163	87,380	47,453	<b>390,743</b>
<b>Total</b>	<b>232,195</b>	<b>1,015,988</b>	<b>475,047</b>	<b>234,442</b>	<b>1,957,672</b>

**Educator Effectiveness Program**

The Educator Effectiveness program provides for funds to be used for the following purposes:

- *Beginning teacher and administration support*
- *Professional development, coaching, and support services for teachers who have been identified as needing improvement or additional support by LEAs.*
- *Professional development for teachers and administrators that is aligned to the state content standards.*
- *Promote educator quality and effectiveness, including, but not limited to, training on mentoring and coaching certificated staff to support effective teaching and learning.*

The table below illustrates the amount of expenses made during the 2016-17 fiscal year.

Educator Effectiveness Program					
	Meyers	Western Sierra	Turnstone	Gateway	Total
<b>BEGINNING FUND BALANCE</b>	14,783	57,972	28,040	59,732	<b>160,527</b>
<b>EXPENDITURES</b>					
Salaries – (1000's)	1,805	23,910	4,640	27,650	<b>58,005</b>
Benefits – (3000's)	86	1,699	398	1,792	<b>3,975</b>
Services – (5000's)	1,112	12,480	2,848	13,220	<b>29,660</b>
<b>ENDING FUND BALANCE</b>	<b>11,780</b>	<b>19,883</b>	<b>20,154</b>	<b>17,070</b>	<b>68,887</b>

**Contributions to Restricted Programs**

During the Second Interim Report we budgeted for a transfer of unrestricted resources to restricted programs of \$405,774. Actual transfers of unrestricted resources to restricted are listed below:

	Meyers	Western Sierra	Turnstone	Gateway	Total
<b>Description</b>					
Special Education	44,205	2,326	45,369	122,687	<b>214,587</b>

### **Cash Flow**

Ending cash on hand and in banks is \$6.50M of which \$4.90M is within our unrestricted accounts. As part of our unaudited actuals we have performed procedures over our Compliance with our debt covenants. As of June 30, 2017, RAFOS is in compliance with our debt covenants.

### **Conclusion**

This financial report is designed to provide the Board of Directors with a general overview of the finances of RAFOS and illustrate our accountability, in detail, for the funds we receive and expend. Included in this packet is a summary of the financial activity and fund balance components of RAFOS, which is followed by the required State reports in their entirety. During the fall of 2017, our external auditors will audit the records contained in this packet, and will render an opinion no later than December 15, 2017. If you have questions regarding this report or require additional financial information, please contact the Director of Finance for the Rocklin Academy Family of Schools.

**ROCKLIN ACADEMY FAMILY OF SCHOOLS  
2016-17 UNAUDITED ACTUALS  
COMBINED COMPARISON REPORT**

Description	Unaudited Actuals			2nd Interim	Variance	
	Unrestricted	Restricted	Combined	Combined Budget	\$	%
<b>Revenues:</b>						
<b>LCFF Sources</b>	18,952,900	-	18,952,900	18,894,008	58,892	0.00%
<b>Federal</b>	-	297,203	297,203	296,926	277	0.00%
<b>State</b>	904,843	197,477	1,102,320	1,074,374	27,946	3.00%
<b>Local</b>	1,835,126	1,295,999	3,131,125	3,015,313	115,812	4.00%
<b>Contributions to Restricted</b>	(214,587)	214,587	-	-	-	
<b>Total Revenues</b>	21,478,282	2,005,266	23,483,548	23,280,621	202,927	1.00%
<b>Expenditures:</b>						
<b>Certificated Salaries - (1000's)</b>	8,008,302	988,504	8,996,806	9,583,613	586,807	6.00%
<b>Classified Salaries - (2000's)</b>	2,518,881	269,613	2,788,494	2,965,743	177,249	6.00%
<b>Employee Benefits - (3000's)</b>	2,624,645	330,842	2,955,487	3,010,923	55,436	2.00%
<b>Books &amp; Supplies - (4000's)</b>	876,066	197,183	1,073,249	1,198,110	124,861	10.00%
<b>Services - (5000's)</b>	3,786,233	305,304	4,091,537	4,465,531	373,994	8.00%
<b>Capital Outlay - (6000's)</b>	206,247	9,574	215,821	346,683	130,862	38.00%
<b>Transfer of Direct Costs - (7145)</b>	-	-	-	-	-	
<b>Principal retirement (7439)</b>	120,389	-	120,389	136,617	16,228	12.00%
<b>Interest (7438)</b>	851,513	-	851,513	851,513	-	0.00%
<b>MOU Fees (7141)</b>	587,171	-	587,171	610,776	23,605	4.00%
<b>Total Expenses</b>	19,579,447	2,101,020	21,680,467	23,169,509	1,489,042	6.00%
<b>Net Increase (Decrease)</b>	1,898,835	(95,754)	1,803,081	111,112	2,214,028	
<b>Fund Balance, Beginning</b>	6,041,228	368,856	6,410,084			
<b>Fund Balance, Ending</b>	7,940,063	273,102	8,213,165			

**THE ROCKLIN ACADEMY  
BALANCE SHEET  
FUND BASIS UNAUDITED ACTUALS REPORT  
JUNE 30, 2017**

	Admin	Turnstone	Meyers	Western Sierra	Gateway	Preschool	Eliminations	Combined
<b>ASSETS</b>								
Cash on hand and in banks	\$ 390,338	\$ 2,537,932	\$ 917,874	\$ 1,741,202	\$ 792,369	\$ 126,704	\$ -	\$ 6,506,419
Accounts receivable	-	1,377,289	134,785	535,569	1,126,766	-	(1,100,000)	2,074,409
Prepaid expenditures	7,609	-	-	-	77,204	-	-	84,813
<b>Total assets</b>	<b>\$ 397,947</b>	<b>\$ 3,915,221</b>	<b>\$ 1,052,659</b>	<b>\$ 2,276,771</b>	<b>\$ 1,996,339</b>	<b>\$ 126,704</b>	<b>\$ (1,100,000)</b>	<b>\$ 8,665,641</b>
<b>LIABILITIES AND FUND BALANCE</b>								
Liabilities:								
Accounts payable	\$ 18,113	\$ 155,761	\$ 449,974	\$ 827,335	\$ 84,878	\$ 16,415	\$ (1,100,000)	\$ 452,476
Deferred revenue	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>\$ 18,113</b>	<b>\$ 155,761</b>	<b>\$ 449,974</b>	<b>\$ 827,335</b>	<b>\$ 84,878</b>	<b>\$ 16,415</b>	<b>\$ (1,100,000)</b>	<b>\$ 452,476</b>
<b>FUND BALANCE</b>	<b>\$ 379,834</b>	<b>\$ 3,759,460</b>	<b>\$ 602,685</b>	<b>\$ 1,449,436</b>	<b>\$ 1,911,461</b>	<b>\$ 110,289</b>	<b>\$ -</b>	<b>\$ 8,213,165</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 397,947</b>	<b>\$ 3,915,221</b>	<b>\$ 1,052,659</b>	<b>\$ 2,276,771</b>	<b>\$ 1,996,339</b>	<b>\$ 126,704</b>	<b>\$ (1,100,000)</b>	<b>\$ 8,665,641</b>



**THE ROCKLIN ACADEMY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FUND BASIS UNAUDITED ACTUALS REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	Admin	Turnstone	Meyers	Western Sierra	Gateway	Preschool	Combined
<b>REVENUES</b>							
LCFF sources	\$ -	\$ 2,752,457	\$ 1,354,113	\$ 5,903,088	\$ 8,943,242	\$ -	\$ 18,952,900
Federal revenue	-	47,169	22,768	94,297	132,969	-	297,203
Other state revenue	-	159,271	77,223	393,370	472,456	-	1,102,320
Other local revenue	230,623	219,137	115,089	617,374	1,225,930	722,972	3,131,125
<b>total revenue</b>	<b>\$ 230,623</b>	<b>\$ 3,178,034</b>	<b>\$ 1,569,193</b>	<b>\$ 7,008,129</b>	<b>\$ 10,774,597</b>	<b>\$ 722,972</b>	<b>\$ 23,483,548</b>
<b>EXPENDITURES</b>							
Certificated salaries	\$ 344,028	\$ 1,266,398	\$ 638,918	\$ 2,902,422	\$ 3,845,040	\$ -	\$ 8,996,806
Classified salaries	611,445	142,449	111,568	575,448	999,614	347,970	2,788,494
Employee benefits	265,196	338,319	189,747	880,631	1,223,358	58,236	2,955,487
Books and supplies	80,892	92,374	35,875	287,390	521,600	55,118	1,073,249
Services and other operating expenditures	951,901	174,398	109,576	475,158	2,202,186	178,318	4,091,537
Capital outlay	-	-	-	32,163	183,658	-	215,821
Other outgo	-	-	-	-	-	-	-
Principal retirement	-	-	389	120,000	-	-	120,389
Interest	-	-	-	851,513	-	-	851,513
MOU Fees	-	291,388	146,397	59,846	89,540	-	587,171
<b>total expenditures</b>	<b>\$ 2,253,462</b>	<b>\$ 2,305,326</b>	<b>\$ 1,232,470</b>	<b>\$ 6,184,571</b>	<b>\$ 9,064,996</b>	<b>\$ 639,642</b>	<b>\$ 21,680,467</b>
<b>Other financing sources:</b>							
Cost allocations	(2,187,787)	437,557	218,779	656,336	875,115	-	\$ -
<b>Change in fund balance</b>	<b>\$ 164,948</b>	<b>\$ 435,151</b>	<b>\$ 117,944</b>	<b>\$ 167,222</b>	<b>\$ 834,486</b>	<b>\$ 83,330</b>	<b>\$ 1,803,081</b>
<b>Fund balance, July 1, 2016</b>	<b>\$ 214,886</b>	<b>\$ 3,324,309</b>	<b>\$ 484,741</b>	<b>\$ 1,282,214</b>	<b>\$ 1,076,975</b>	<b>\$ 26,959</b>	<b>\$ 6,410,084</b>
<b>Fund balance, June 30, 2017</b>	<b>\$ 379,834</b>	<b>\$ 3,759,460</b>	<b>\$ 602,685</b>	<b>\$ 1,449,436</b>	<b>\$ 1,911,461</b>	<b>\$ 110,289</b>	<b>\$ 8,213,165</b>

# ROCKLIN ACADEMY FAMILY OF SCHOOLS

## 2016-17 UNAUDITED ACTUALS

### Cashflow Projection

DESCRIPTION	OBJECT	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	ACCRUAL	TOTAL	DATA INPUT
<b>A. BEGINNING CASH</b>	N/A															
	9110	4,649,487	3,308,563	2,679,789	1,816,135	2,208,467	2,220,416	1,929,242	2,718,575	3,104,449	4,379,534	4,620,661	4,588,628			
<b>B. RECEIPTS</b>																
Revenue Limit Sources																
LCFF / General Purpose	8010-8019	519,191	519,191	934,542	934,542	934,542	934,542	934,542	-	1,751,158	875,576	875,582	-	932,601	10,146,009	10,146,009
EPA	8012	-	-	472,586	-	-	472,586	-	-	564,050	-	-	448,450	-	1,957,672	1,957,672
In-Lieu Property Taxes	8080-8099	-	326,252	652,503	435,003	435,002	435,002	435,003	435,003	1,354,256	600,525	600,525	600,525	539,620	6,849,219	6,849,219
TOTAL LCFF		519,191	845,443	2,059,631	1,369,545	1,369,544	1,842,130	1,369,545	435,003	3,669,464	1,476,101	1,476,107	1,048,975	1,472,221	18,952,900	18,952,900
Federal Revenue	8100-8299	-	-	-	-	-	-	-	20	-	-	-	-	112,439	184,744	297,203
State Revenue	8300-8599	376	640	-	3,699	82,677	-	577,651	12,712	10,816	186,381	-	4,105	223,263	1,102,320	1,102,320
Local	8600-8799	30,422	146,272	33	442,631	450,901	122,752	(5,800)	580,182	309,159	163,004	199,164	498,224	194,181	3,131,125	3,131,125
All Other Financing Sources	8930-8979	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
<b>TOTAL RECEIPTS</b>		549,989	992,355	2,059,664	1,815,875	1,903,122	1,964,882	1,941,396	1,027,917	3,989,439	1,825,486	1,675,271	1,663,743	2,074,409	23,483,548	23,483,548
<b>C. DISBURSEMENTS</b>																
Certificated Salaries	1000-1999	624,887	750,754	772,734	773,515	767,914	790,088	735,619	746,152	733,478	745,443	759,375	796,847	-	8,996,806	8,996,806
Classified Salaries	2000-2999	147,722	201,022	265,399	266,706	240,023	252,262	202,917	245,741	244,780	227,865	270,628	223,429	-	2,788,494	2,788,494
Employee Benefits (All)	3000-3999	211,751	242,098	258,644	254,287	251,755	257,812	244,709	244,523	250,621	246,005	254,387	238,895	-	2,955,487	2,955,487
Books, Supplies	4000-4999	24,086	93,029	151,204	217,933	64,010	87,913	-	53,983	61,107	37,874	68,084	119,413	94,613	1,073,249	1,073,249
Services	5000-5999	777,509	228,007	419,866	337,507	206,238	334,181	142,989	311,034	450,456	240,333	256,750	306,586	80,081	4,091,537	4,091,537
Capital Outlay	6000-6999	-	43,759	14,611	139,764	9,606	9,163	47,710	507	17,503	-	22,039	17,637	(85,188)	237,111	215,821
Other Outgo	7141	-	-	-	-	18,194	-	-	185,106	-	-	-	-	383,871	587,171	587,171
Debt Service - Principal	7439	-	-	-	-	-	-	-	-	-	-	-	120,000	389	120,389	120,389
Debt Service - Interest	7438	-	-	-	-	-	425,756	-	-	-	-	-	425,757	-	851,513	851,513
All Other Financing Sources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
<b>TOTAL DISBURSEMENTS</b>		1,785,955	1,558,669	1,882,458	1,989,712	1,557,740	2,157,175	1,373,944	1,787,046	1,757,945	1,497,520	1,631,263	2,248,564	473,766	21,701,757	21,680,467
<b>D. PRIOR YEAR TRANSACTIONS</b>																
Cash Not In Treasury	9111-9199														-	0
Accounts Receivable (Governments)	9290	1,666,223	33,097	40,622	252,227	62,258	-	-	109,486	257	-	-	-	-	2,164,170	1,870,102
Prepaid Expenditures	9330	-	-	-	-	-	-	-	-	-	-	14,512	-	-	14,512	92,607
Other Current Assets	9340	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
Accounts Payable	9500-9599	(44,778)	(12,776)	(69,437)	(114,001)	(268,185)	(13,527)	(500)	15,277	2,442	(2,442)	5,029	-	(502,898)	(933,027)	
Deferred Revenue	9650	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
Restricted Cash	9910	(1,726,403)	(82,781)	(1,012,045)	427,943	(127,506)	(85,354)	222,381	1,020,240	(959,108)	(84,397)	(81,070)	887,457	-	(1,600,643)	0
<b>TOTAL PRIOR YEAR TRANSACTIONS</b>		(104,958)	(62,460)	(1,040,860)	566,169	(333,433)	(98,881)	221,881	1,145,003	(956,409)	(86,839)	(76,041)	901,969	-	75,141	1,029,682
<b>E. NET INCREASE/DECREASE (B-C+D)</b>		(1,340,924)	(628,774)	(863,654)	392,332	11,949	(291,174)	789,333	385,874	1,275,085	241,127	(32,033)	317,148	1,600,643	1,856,932	
<b>F. ENDING CASH (A + E)</b>		3,308,563	2,679,789	1,816,135	2,208,467	2,220,416	1,929,242	2,718,575	3,104,449	4,379,534	4,620,661	4,588,628	4,905,776			
<b>G. ENDING CASH, PLUS ACCRUALS</b>															6,506,419	

Cash with County	31,361	31,361	31,361	31,361	31,361	31,361	31,361	31,361	31,361	31,361	31,361	31,361	31,361	31,361	31,361	
General Checking	3,257,322	2,628,548	1,764,894	2,157,226	2,169,175	1,878,001	2,667,334	3,053,208	4,328,293	4,569,420	4,535,514	4,843,147				
Cash In Banks	19,880	19,880	19,880	19,880	19,880	19,880	19,880	19,880	19,880	19,880	19,880	19,880	21,753	31,268		
	3,308,563	2,679,789	1,816,135	2,208,467	2,220,416	1,929,242	2,718,575	3,104,449	4,379,534	4,620,661	4,588,628	4,905,776				
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				

Total Revenues	23,483,548
Total Expenditures	21,701,757
Net Income	1,781,791
**Plus capital outlay	237,111
Plus interest expense	851,513
Adjusted income	2,870,415
Scheduled Debt Service	852,694
Paid from Debt Issuance	0
Net Debt Service	852,694
	3.37

Expenses	21,701,757
Days per year	365
Exp per day	59,457
Cash	4,905,776
Days Cash On Hand	83
Cash + Restricted Cash	6,506,419
	109
Cash + Deferral	6,506,419
	109
Cash + Deferral - AP	6,980,185
	117

CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2016 to June 30, 2017

CHARTER SCHOOL CERTIFICATION

Charter School Name: Rocklin Academy  
CDS #: 31750856118392  
Charter Approving Entity: Rocklin Unified School District  
County: Placer  
Charter #: 0308

**NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:**

For information regarding this report, please contact:

<u>For County Fiscal Contact:</u>	<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Teresa Stelzer</u> Name	<u>Barbara Patterson</u> Name	<u>Ace Ensign</u> Name
<u>Senior Director, Business Services</u> Title	<u>Deputy Superintendent, Business Operator</u> Title	<u>Director of Finance</u> Title
<u>530-886-5857</u> Telephone	<u>916-630-2234</u> Telephone	<u>916-778-4544</u> Telephone
<u>tstelzer@placercoe.k12.ca.us</u> E-mail address	<u>bpatterson@rocklin.k12.ca.us</u> E-mail address	<u>aensign@rafos.org</u> E-mail address

To the entity that approved the charter school:

( X ) 2016-17 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Charter School Official  
(Original signature required)

Printed Name: Robin Stout Title: Superintendent

To the County Superintendent of Schools:

( X ) 2016-17 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Printed Name: Barbara Patterson Title: Deputy Superintend

To the Superintendent of Public Instruction:

( X ) 2016-17 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
County Superintendent/Designee  
(Original signature required)



**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2016 to June 30, 2017

Charter School Name: Rocklin Academy

CDS #: 31750856118392

Charter Approving Entity: Rocklin Unified School District

County: Placer

Charter #: 0308

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)
- Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
<b>1. LCFF Sources</b>				
State Aid - Current Year	8011	1,178,266.00		1,178,266.00
Education Protection Account State Aid - Current Year	8012	475,047.00		475,047.00
State Aid - Prior Years	8019			0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,099,144.00		1,099,144.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		2,752,457.00	0.00	2,752,457.00
<b>2. Federal Revenues (see NOTE in Section L)</b>				
No Child Left Behind/Every Student Succeeds Act	8290			0.00
Special Education - Federal	8181, 8182		47,169.00	47,169.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	47,169.00	47,169.00
<b>3. Other State Revenues</b>				
Special Education - State	StateRevSE			0.00
All Other State Revenues	StateRevAO	140,481.48	18,789.19	159,270.67
Total, Other State Revenues		140,481.48	18,789.19	159,270.67
<b>4. Other Local Revenues</b>				
All Other Local Revenues	LocalRevAO	39,704.95	179,432.00	219,136.95
Total, Local Revenues		39,704.95	179,432.00	219,136.95
<b>5. TOTAL REVENUES</b>				
		2,932,643.43	245,390.19	3,178,033.62
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
<b>1. Certificated Salaries</b>				
Certificated Teachers' Salaries	1100	994,019.62	121,190.63	1,115,210.25
Certificated Pupil Support Salaries	1200	34,131.87	4,727.70	38,859.57
Certificated Supervisors' and Administrators' Salaries	1300	102,812.04	9,514.95	112,326.99
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		1,130,963.53	135,433.28	1,266,396.81
<b>2. Noncertificated Salaries</b>				
Noncertificated Instructional Salaries	2100	50,304.31	17,756.64	68,060.95
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300			0.00
Clerical and Office Salaries	2400	68,345.81	6,042.57	74,388.38
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		118,650.12	23,799.21	142,449.33

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2016 to June 30, 2017

Charter School Name: Rocklin Academy

CDS #: 31750856118392

Description	Object Code	Unrestricted	Restricted	Total
<b>3. Employee Benefits</b>				
STRS	3101-3102	136,743.83	13,853.44	150,597.27
PERS	3201-3202	7,960.70	6,459.40	14,420.10
OASDI / Medicare / Alternative	3301-3302	26,154.93	5,025.54	31,180.47
Health and Welfare Benefits	3401-3402	119,703.93	21,712.01	141,415.94
Unemployment Insurance	3501-3502	625.20	80.43	705.63
Workers' Compensation Insurance	3601-3602			0.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902		-	0.00
Total, Employee Benefits		291,188.59	47,130.82	338,319.41
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100		30,657.15	30,657.15
Books and Other Reference Materials	4200		-	0.00
Materials and Supplies	4300	44,759.79	1,811.46	46,571.25
Noncapitalized Equipment	4400	15,145.77		15,145.77
Food	4700			0.00
Total, Books and Supplies		59,905.56	32,468.61	92,374.17
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	2,805.22	612.42	3,417.64
Dues and Memberships	5300	152.50		152.50
Insurance	5400			0.00
Operations and Housekeeping Services	5500			0.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	60,397.86		60,397.86
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	39,361.09	71,068.97	110,430.06
Communications	5900			0.00
Total, Services and Other Operating Expenditures		102,716.67	71,681.39	174,398.06
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Total, Capital Outlay		0.00	0.00	0.00
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143	728,945.29		728,945.29
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		728,945.29	0.00	728,945.29
<b>8. TOTAL EXPENDITURES</b>		<b>2,432,369.76</b>	<b>310,513.31</b>	<b>2,742,883.07</b>

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2016 to June 30, 2017

Charter School Name: Rocklin Academy

CDS #: 31750856118392

Description	Object Code	Unrestricted	Restricted	Total
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		500,273.67	(65,123.12)	435,150.55
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(45,369.46)	45,369.46	0.00
<b>4. TOTAL OTHER FINANCING SOURCES / USES</b>		(45,369.46)	45,369.46	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		454,904.21	(19,753.66)	435,150.55
<b>F. FUND BALANCE / NET POSITION</b>				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	3,280,829.75	43,479.19	3,324,308.94
b. Adjustments/Restatements	9793, 9795			0.00
c. Adjusted Beginning Fund Balance /Net Position		3,280,829.75	43,479.19	3,324,308.94
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		3,735,733.96	23,725.53	3,759,459.49
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740		23,725.53	23,725.53
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M	3,735,733.96	0.00	3,735,733.96
<b>3. Components of Ending Net Position (Accrual Basis only)</b>				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A			0.00

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2016 to June 30, 2017

Charter School Name: Rocklin Academy

CDS #: 31750856118392

Description	Object Code	Unrestricted	Restricted	Total
<b>G. ASSETS</b>				
1. Cash				
In County Treasury	9110	2,558,638.23	(40,585.74)	2,518,052.49
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	19,879.53		19,879.53
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	212,977.82	64,311.27	277,289.09
4. Due from Grantor Governments	9290	1,100,000.00		1,100,000.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330			0.00
7. Other Current Assets	9340			0.00
8. Capital Assets (accrual basis only)	9400-9489			0.00
9. TOTAL ASSETS		3,891,495.58	23,725.53	3,915,221.11
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
<b>I. LIABILITIES</b>				
1. Accounts Payable	9500	155,761.62	0.00	155,761.62
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650			0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669			0.00
6. TOTAL LIABILITIES		155,761.62	0.00	155,761.62
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2) (must agree with Line F2)		3,735,733.96	23,725.53	3,759,459.49



**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2016 to June 30, 2017

Charter School Name: Rocklin Academy

CDS #: 31750856118392

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$		0.00
b.			0.00
c.			0.00
d.			0.00
e.			0.00
f.			0.00
g.			0.00
h.			0.00
i.			0.00
j.			0.00
<b>TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE</b>	0.00	0.00	0.00

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	except 3801-	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>		0.00

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2016 to June 30, 2017

Charter School Name: Rocklin Academy

CDS #: 31750856118392

**3. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2015-16 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2018-19.

a. Total Expenditures (B8)	2,742,883.07
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	47,169.00
c. Subtotal of State & Local Expenditures [a minus b]	2,695,714.07
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	0.00
<b>TOTAL STATE &amp; LOCAL EXPENDITURES SUBJECT TO MOE</b> [c minus d minus e]	<b>\$ 2,695,714.07</b>

CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2016 to June 30, 2017

CHARTER SCHOOL CERTIFICATION

Charter School Name: Rocklin Academy at Meyers Street  
CDS #: 31750850114371  
Charter Approving Entity: Rocklin Unified School District  
County: Placer  
Charter #: 0900

**NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:**

For information regarding this report, please contact:

<u>For County Fiscal Contact:</u>	<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Teresa Stelzer</u> Name	<u>Barbara Patterson</u> Name	<u>Ace Ensign</u> Name
<u>Senior Director, Business Services</u> Title	<u>Deputy Superintendent, Business Operator</u> Title	<u>Director of Finance</u> Title
<u>530-886-5857</u> Telephone	<u>916-630-2234</u> Telephone	<u>916-778-4544</u> Telephone
<u>tstelzer@placercoe.k12.ca.us</u> E-mail address	<u>bpatterson@rocklin.k12.ca.us</u> E-mail address	<u>aensign@rafos.org</u> E-mail address

To the entity that approved the charter school:

( X ) 2016-17 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Charter School Official  
(Original signature required)

Printed Name: Robin Stout Title: Superintendent

To the County Superintendent of Schools:

( X ) 2016-17 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Printed Name: Barbara Patterson Title: Deputy Superintend

To the Superintendent of Public Instruction:

( X ) 2016-17 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
County Superintendent/Designee  
(Original signature required)



**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2016 to June 30, 2017

Charter School Name: Rocklin Academy at Meyers Street

CDS #: 31750850114371

Charter Approving Entity: Rocklin Unified School District

County: Placer

Charter #: 0900

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)
- Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
<b>1. LCFF Sources</b>				
State Aid - Current Year	8011	584,629.00		584,629.00
Education Protection Account State Aid - Current Year	8012	232,195.00		232,195.00
State Aid - Prior Years	8019			0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	537,289.00		537,289.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		1,354,113.00	0.00	1,354,113.00
<b>2. Federal Revenues (see NOTE in Section L)</b>				
No Child Left Behind/Every Student Succeeds Act	8290			0.00
Special Education - Federal	8181, 8182		22,768.00	22,768.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	22,768.00	22,768.00
<b>3. Other State Revenues</b>				
Special Education - State	StateRevSE			0.00
All Other State Revenues	StateRevAO	68,215.60	9,007.60	77,223.20
Total, Other State Revenues		68,215.60	9,007.60	77,223.20
<b>4. Other Local Revenues</b>				
All Other Local Revenues	LocalRevAO	22,427.18	92,662.00	115,089.18
Total, Local Revenues		22,427.18	92,662.00	115,089.18
<b>5. TOTAL REVENUES</b>				
		1,444,755.78	124,437.60	1,569,193.38
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
<b>1. Certificated Salaries</b>				
Certificated Teachers' Salaries	1100	460,500.63	53,539.91	514,040.54
Certificated Pupil Support Salaries	1200	17,065.97	2,363.85	19,429.82
Certificated Supervisors' and Administrators' Salaries	1300	102,712.04	2,736.09	105,448.13
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		580,278.64	58,639.85	638,918.49
<b>2. Noncertificated Salaries</b>				
Noncertificated Instructional Salaries	2100	30,043.93	17,466.06	47,509.99
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300			0.00
Clerical and Office Salaries	2400	61,036.38	3,021.18	64,057.56
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		91,080.31	20,487.24	111,567.55

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2016 to June 30, 2017

Charter School Name: Rocklin Academy at Meyers Street

CDS #: 31750850114371

Description	Object Code	Unrestricted	Restricted	Total
<b>3. Employee Benefits</b>				
STRS	3101-3102	72,056.29	3,421.93	75,478.22
PERS	3201-3202	8,208.32	7,141.08	15,349.40
OASDI / Medicare / Alternative	3301-3302	15,153.04	4,168.07	19,321.11
Health and Welfare Benefits	3401-3402	67,070.01	12,147.22	79,217.23
Unemployment Insurance	3501-3502	340.66	40.78	381.44
Workers' Compensation Insurance	3601-3602			0.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902			0.00
Total, Employee Benefits		162,828.32	26,919.08	189,747.40
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	984.95	12,740.00	13,724.95
Books and Other Reference Materials	4200			0.00
Materials and Supplies	4300	20,779.59	591.11	21,370.70
Noncapitalized Equipment	4400	778.88		778.88
Food	4700			0.00
Total, Books and Supplies		22,543.42	13,331.11	35,874.53
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	1,610.96	884.11	2,495.07
Dues and Memberships	5300			0.00
Insurance	5400			0.00
Operations and Housekeeping Services	5500			0.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	34,161.83		34,161.83
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	17,789.18	55,116.78	72,905.96
Communications	5900	12.83		12.83
Total, Services and Other Operating Expenditures		53,574.80	56,000.89	109,575.69
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Total, Capital Outlay		0.00	0.00	0.00
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143	365,176.07		365,176.07
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439	389.00		389.00
Total Debt Service		389.00	0.00	389.00
Total, Other Outgo		365,565.07	0.00	365,565.07
<b>8. TOTAL EXPENDITURES</b>		1,275,870.56	175,378.17	1,451,248.73

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2016 to June 30, 2017

Charter School Name: Rocklin Academy at Meyers Street

CDS #: 31750850114371

Description	Object Code	Unrestricted	Restricted	Total
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		168,885.22	(50,940.57)	117,944.65
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(44,204.94)	44,204.94	0.00
<b>4. TOTAL OTHER FINANCING SOURCES / USES</b>		(44,204.94)	44,204.94	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		124,680.28	(6,735.63)	117,944.65
<b>F. FUND BALANCE / NET POSITION</b>				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	465,287.45	19,453.29	484,740.74
b. Adjustments/Restatements	9793, 9795			0.00
c. Adjusted Beginning Fund Balance /Net Position		465,287.45	19,453.29	484,740.74
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		589,967.73	12,717.66	602,685.39
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740		12,717.66	12,717.66
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M	589,967.73	0.00	589,967.73
<b>3. Components of Ending Net Position (Accrual Basis only)</b>				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A			0.00

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2016 to June 30, 2017

Charter School Name: Rocklin Academy at Meyers Street

CDS #: 31750850114371

Description	Object Code	Unrestricted	Restricted	Total
<b>G. ASSETS</b>				
1. Cash				
In County Treasury	9110	912,545.54	5,328.05	917,873.59
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120			0.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	109,880.68	24,904.61	134,785.29
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330			0.00
7. Other Current Assets	9340			0.00
8. Capital Assets (accrual basis only)	9400-9489			0.00
9. TOTAL ASSETS		1,022,426.22	30,232.66	1,052,658.88
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
<b>I. LIABILITIES</b>				
1. Accounts Payable	9500	82,458.49	17,515.00	99,973.49
2. Due to Grantor Governments	9590	350,000.00		350,000.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650			0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669			0.00
6. TOTAL LIABILITIES		432,458.49	17,515.00	449,973.49
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2) (must agree with Line F2)		589,967.73	12,717.66	602,685.39



**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2016 to June 30, 2017

Charter School Name: Rocklin Academy at Meyers Street

CDS #: 31750850114371

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$		0.00
b.			0.00
c.			0.00
d.			0.00
e.			0.00
f.			0.00
g.			0.00
h.			0.00
i.			0.00
j.			0.00
<b>TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE</b>	0.00	0.00	0.00

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	except 3801-	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>		0.00

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2016 to June 30, 2017

Charter School Name: Rocklin Academy at Meyers Street

CDS #: 31750850114371

**3. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2015-16 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2018-19.

a. Total Expenditures (B8)	1,451,248.73
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	22,768.00
c. Subtotal of State & Local Expenditures [a minus b]	1,428,480.73
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	389.00
 TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	 \$ 1,428,091.73

CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2016 to June 30, 2017

CHARTER SCHOOL CERTIFICATION

Charter School Name: Western Sierra Collegiate Academy  
CDS #: 31750850119487  
Charter Approving Entity: Rocklin Unified School District  
County: Placer  
Charter #: 1071

**NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:**

For information regarding this report, please contact:

<u>For County Fiscal Contact:</u>	<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Teresa Stelzer</u> Name	<u>Barbara Patterson</u> Name	<u>Ace Ensign</u> Name
<u>Senior Director, Business Services</u> Title	<u>Deputy Superintendent, Business Operator</u> Title	<u>Director of Finance</u> Title
<u>530-886-5857</u> Telephone	<u>916-630-2234</u> Telephone	<u>916-778-4544</u> Telephone
<u>tstelzer@placercoe.k12.ca.us</u> E-mail address	<u>bpatterson@rocklin.k12.ca.us</u> E-mail address	<u>aensign@rafos.org</u> E-mail address

To the entity that approved the charter school:

(  ) 2016-17 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Charter School Official  
(Original signature required)

Printed Name: Robin Stout Title: Superintendent

To the County Superintendent of Schools:

(  ) 2016-17 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Printed Name: Barbara Patterson Title: Deputy Superintend

To the Superintendent of Public Instruction:

(  ) 2016-17 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
County Superintendent/Designee  
(Original signature required)



**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2016 to June 30, 2017

Charter School Name: Western Sierra Collegiate Academy

CDS #: 31750850119487

Charter Approving Entity: Rocklin Unified School District

County: Placer

Charter #: 1071

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)
- Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
<b>1. LCFF Sources</b>				
State Aid - Current Year	8011	2,757,746.00		2,757,746.00
Education Protection Account State Aid - Current Year	8012	1,015,988.00		1,015,988.00
State Aid - Prior Years	8019			0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,129,354.00		2,129,354.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		5,903,088.00	0.00	5,903,088.00
<b>2. Federal Revenues (see NOTE in Section L)</b>				
No Child Left Behind/Every Student Succeeds Act	8290			0.00
Special Education - Federal	8181, 8182		94,297.00	94,297.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	94,297.00	94,297.00
<b>3. Other State Revenues</b>				
Special Education - State	StateRevSE			0.00
All Other State Revenues	StateRevAO	282,124.47	111,245.39	393,369.86
Total, Other State Revenues		282,124.47	111,245.39	393,369.86
<b>4. Other Local Revenues</b>				
All Other Local Revenues	LocalRevAO	248,616.21	368,758.22	617,374.43
Total, Local Revenues		248,616.21	368,758.22	617,374.43
<b>5. TOTAL REVENUES</b>				
		6,433,828.68	574,300.61	7,008,129.29
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
<b>1. Certificated Salaries</b>				
Certificated Teachers' Salaries	1100	2,085,123.04	265,290.06	2,350,413.10
Certificated Pupil Support Salaries	1200	54,531.72	36,630.67	91,162.39
Certificated Supervisors' and Administrators' Salaries	1300	448,595.04	12,251.04	460,846.08
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		2,588,249.80	314,171.77	2,902,421.57
<b>2. Noncertificated Salaries</b>				
Noncertificated Instructional Salaries	2100	41,938.22	52,175.46	94,113.68
Noncertificated Support Salaries	2200	127,546.70		127,546.70
Noncertificated Supervisors' and Administrators' Salaries	2300			0.00
Clerical and Office Salaries	2400	306,994.11	9,063.85	316,057.96
Other Noncertificated Salaries	2900	37,730.00		37,730.00
Total, Noncertificated Salaries		514,209.03	61,239.31	575,448.34

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2016 to June 30, 2017

Charter School Name: Western Sierra Collegiate Academy

CDS #: 31750850119487

Description	Object Code	Unrestricted	Restricted	Total
<b>3. Employee Benefits</b>				
STRS	3101-3102	314,340.99	35,743.13	350,084.12
PERS	3201-3202	56,978.83	7,500.37	64,479.20
OASDI / Medicare / Alternative	3301-3302	76,506.95	9,507.45	86,014.40
Health and Welfare Benefits	3401-3402	343,309.19	34,984.96	378,294.15
Unemployment Insurance	3501-3502	1,569.56	189.41	1,758.97
Workers' Compensation Insurance	3601-3602			0.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902			0.00
Total, Employee Benefits		792,705.52	87,925.32	880,630.84
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100		59,771.23	59,771.23
Books and Other Reference Materials	4200			0.00
Materials and Supplies	4300	147,910.40	1,714.34	149,624.74
Noncapitalized Equipment	4400			0.00
Food	4700	77,993.94		77,993.94
Total, Books and Supplies		225,904.34	61,485.57	287,389.91
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	15,858.77	2,494.90	18,353.67
Dues and Memberships	5300	1,104.00		1,104.00
Insurance	5400			0.00
Operations and Housekeeping Services	5500	157,009.86		157,009.86
Rentals, Leases, Repairs, and Noncap. Improvements	5600	121,906.65		121,906.65
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	114,310.17	59,265.55	173,575.72
Communications	5900	3,208.39		3,208.39
Total, Services and Other Operating Expenditures		413,397.84	61,760.45	475,158.29
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400	22,589.24	9,574.00	32,163.24
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Total, Capital Outlay		22,589.24	9,574.00	32,163.24
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143	716,181.76		716,181.76
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438	851,512.50		851,512.50
Principal (for modified accrual basis only)	7439	120,000.00		120,000.00
Total Debt Service		971,512.50	0.00	971,512.50
Total, Other Outgo		1,687,694.26	0.00	1,687,694.26
<b>8. TOTAL EXPENDITURES</b>		6,244,750.03	596,156.42	6,840,906.45

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2016 to June 30, 2017

Charter School Name: Western Sierra Collegiate Academy

CDS #: 31750850119487

Description	Object Code	Unrestricted	Restricted	Total
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		189,078.65	(21,855.81)	167,222.84
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(2,326.00)	2,326.00	0.00
<b>4. TOTAL OTHER FINANCING SOURCES / USES</b>		(2,326.00)	2,326.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		186,752.65	(19,529.81)	167,222.84
<b>F. FUND BALANCE / NET POSITION</b>				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	1,048,898.37	233,315.50	1,282,213.87
b. Adjustments/Restatements	9793, 9795			0.00
c. Adjusted Beginning Fund Balance /Net Position		1,048,898.37	233,315.50	1,282,213.87
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		1,235,651.02	213,785.69	1,449,436.71
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740		213,785.69	213,785.69
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M	1,235,651.02	0.00	1,235,651.02
<b>3. Components of Ending Net Position (Accrual Basis only)</b>				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A			0.00

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2016 to June 30, 2017

Charter School Name: Western Sierra Collegiate Academy

CDS #: 31750850119487

Description	Object Code	Unrestricted	Restricted	Total
<b>G. ASSETS</b>				
1. Cash				
In County Treasury	9110	35,612.07	104,947.06	140,559.13
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120			0.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135	1,600,643.26		1,600,643.26
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	422,656.22	112,913.13	535,569.35
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330			0.00
7. Other Current Assets	9340			0.00
8. Capital Assets (accrual basis only)	9400-9489			0.00
9. TOTAL ASSETS		2,058,911.55	217,860.19	2,276,771.74
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
<b>I. LIABILITIES</b>				
1. Accounts Payable	9500	73,260.53	4,074.50	77,335.03
2. Due to Grantor Governments	9590	750,000.00		750,000.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650			0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669			0.00
6. TOTAL LIABILITIES		823,260.53	4,074.50	827,335.03
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2) (must agree with Line F2)		1,235,651.02	213,785.69	1,449,436.71



**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2016 to June 30, 2017

Charter School Name: Western Sierra Collegiate Academy

CDS #: 31750850119487

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$		0.00
b.			0.00
c.			0.00
d.			0.00
e.			0.00
f.			0.00
g.			0.00
h.			0.00
i.			0.00
j.			0.00
<b>TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE</b>	0.00	0.00	0.00

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	except 3801-	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>		0.00

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2016 to June 30, 2017

Charter School Name: Western Sierra Collegiate Academy

CDS #: 31750850119487

**3. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2015-16 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2018-19.

a. Total Expenditures (B8)	6,840,906.45
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	94,297.00
c. Subtotal of State & Local Expenditures [a minus b]	6,746,609.45
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	1,003,675.74
<b>TOTAL STATE &amp; LOCAL EXPENDITURES SUBJECT TO MOE</b> [c minus d minus e]	<b>\$ 5,742,933.71</b>

CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2016 to June 30, 2017

CHARTER SCHOOL CERTIFICATION

Charter School Name: Rocklin Academy Gateway  
CDS #: 31668520127928  
Charter Approving Entity: Newcastle Elementary  
County: Placer  
Charter #: 1528

**NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:**

For information regarding this report, please contact:

<u>For County Fiscal Contact:</u>	<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Teresa Stelzer</u> Name	<u>Denny Rush</u> Name	<u>Ace Ensign</u> Name
<u>Senior Director, Business Services</u> Title	<u>Superintendent</u> Title	<u>Director of Finance</u> Title
<u>530-886-5857</u> Telephone	<u>916-259-2832</u> Telephone	<u>916-778-4544</u> Telephone
<u>tstelzer@placercoe.k12.ca.us</u> E-mail address	<u>drush@newcastle.k12.ca.us</u> E-mail address	<u>aensign@rafos.org</u> E-mail address

To the entity that approved the charter school:

( X ) 2016-17 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Charter School Official  
(Original signature required)

Printed Name: Robin Stout Title: Superintendent

To the County Superintendent of Schools:

( X ) 2016-17 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Printed Name: Denny Rush Title: Superintendent

To the Superintendent of Public Instruction:

( X ) 2016-17 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
County Superintendent/Designee  
(Original signature required)



**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2016 to June 30, 2017

Charter School Name: Rocklin Academy Gateway

CDS #: 31668520127928

Charter Approving Entity: Newcastle Elementary

County: Placer

Charter #: 1528

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)
- Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
<b>1. LCFF Sources</b>				
State Aid - Current Year	8011	5,625,368.00		5,625,368.00
Education Protection Account State Aid - Current Year	8012	234,442.00		234,442.00
State Aid - Prior Years	8019			0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	3,083,432.00		3,083,432.00
Other LCFF Transfers	8091, 8097	0.00		0.00
Total, LCFF Sources		8,943,242.00	0.00	8,943,242.00
<b>2. Federal Revenues (see NOTE in Section L)</b>				
No Child Left Behind/Every Student Succeeds Act	8290			0.00
Special Education - Federal	8181, 8182		132,969.00	132,969.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	132,969.00	132,969.00
<b>3. Other State Revenues</b>				
Special Education - State	StateRevSE			0.00
All Other State Revenues	StateRevAO	414,020.87	58,434.81	472,455.68
Total, Other State Revenues		414,020.87	58,434.81	472,455.68
<b>4. Other Local Revenues</b>				
All Other Local Revenues	LocalRevAO	570,783.82	655,146.34	1,225,930.16
Total, Local Revenues		570,783.82	655,146.34	1,225,930.16
<b>5. TOTAL REVENUES</b>				
		9,928,046.69	846,550.15	10,774,596.84
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
<b>1. Certificated Salaries</b>				
Certificated Teachers' Salaries	1100	2,996,555.81	316,964.52	3,313,520.33
Certificated Pupil Support Salaries	1200	72,198.12	146,959.51	219,157.63
Certificated Supervisors' and Administrators' Salaries	1300	296,026.24	16,334.76	312,361.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		3,364,780.17	480,258.79	3,845,038.96
<b>2. Noncertificated Salaries</b>				
Noncertificated Instructional Salaries	2100	321,601.21	141,513.90	463,115.11
Noncertificated Support Salaries	2200	129,043.44		129,043.44
Noncertificated Supervisors' and Administrators' Salaries	2300	38,409.79		38,409.79
Clerical and Office Salaries	2400	332,337.71	22,573.26	354,910.97
Other Noncertificated Salaries	2900	14,135.00		14,135.00
Total, Noncertificated Salaries		835,527.15	164,087.16	999,614.31

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2016 to June 30, 2017

Charter School Name: Rocklin Academy Gateway

CDS #: 31668520127928

Description	Object Code	Unrestricted	Restricted	Total
<b>3. Employee Benefits</b>				
STRS	3101-3102	401,526.64	54,111.95	455,638.59
PERS	3201-3202	79,893.59	19,384.74	99,278.33
OASDI / Medicare / Alternative	3301-3302	119,959.81	21,060.38	141,020.19
Health and Welfare Benefits	3401-3402	450,976.52	73,989.13	524,965.65
Unemployment Insurance	3501-3502	2,135.06	320.52	2,455.58
Workers' Compensation Insurance	3601-3602			0.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902			0.00
Total, Employee Benefits		1,054,491.62	168,866.72	1,223,358.34
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	10,248.68	65,508.00	75,756.68
Books and Other Reference Materials	4200			0.00
Materials and Supplies	4300	263,617.57	24,389.68	288,007.25
Noncapitalized Equipment	4400	42,158.98		42,158.98
Food	4700	115,676.98		115,676.98
Total, Books and Supplies		431,702.21	89,897.68	521,599.89
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	7,719.11	2,494.66	10,213.77
Dues and Memberships	5300	366.95		366.95
Insurance	5400			0.00
Operations and Housekeeping Services	5500	245,894.78		245,894.78
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,746,915.04		1,746,915.04
Transfers of Direct Costs	5700-5799	(148,945.01)		(148,945.01)
Professional/Consulting Services and Operating Expend.	5800	233,551.42	113,367.32	346,918.74
Communications	5900	821.43		821.43
Total, Services and Other Operating Expenditures		2,086,323.72	115,861.98	2,202,185.70
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400	183,657.64		183,657.64
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Total, Capital Outlay		183,657.64	0.00	183,657.64
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143	964,654.57		964,654.57
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		964,654.57	0.00	964,654.57
<b>8. TOTAL EXPENDITURES</b>		8,921,137.08	1,018,972.33	9,940,109.41

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2016 to June 30, 2017

Charter School Name: Rocklin Academy Gateway

CDS #: 31668520127928

Description	Object Code	Unrestricted	Restricted	Total
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		1,006,909.61	(172,422.18)	834,487.43
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(122,686.63)	122,686.63	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(122,686.63)	122,686.63	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		884,222.98	(49,735.55)	834,487.43
<b>F. FUND BALANCE / NET POSITION</b>				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	1,004,366.87	72,608.40	1,076,975.27
b. Adjustments/Restatements	9793, 9795			0.00
c. Adjusted Beginning Fund Balance /Net Position		1,004,366.87	72,608.40	1,076,975.27
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		1,888,589.85	22,872.85	1,911,462.70
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713	77,203.62		77,203.62
4. All Others	9719			0.00
b. Restricted	9740		22,872.85	22,872.85
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				0.00
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M	1,811,386.23	0.00	1,811,386.23
<b>3. Components of Ending Net Position (Accrual Basis only)</b>				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A			0.00

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2016 to June 30, 2017

Charter School Name: Rocklin Academy Gateway

CDS #: 31668520127928

Description	Object Code	Unrestricted	Restricted	Total
<b>G. ASSETS</b>				
1. Cash				
In County Treasury	9110	1,034,188.98	(253,208.41)	780,980.57
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	11,388.81		11,388.81
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	846,687.55	280,078.87	1,126,766.42
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	77,203.62		77,203.62
7. Other Current Assets	9340			0.00
8. Capital Assets (accrual basis only)	9400-9489			0.00
9. TOTAL ASSETS		1,969,468.96	26,870.46	1,996,339.42
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
<b>I. LIABILITIES</b>				
1. Accounts Payable	9500	80,879.11	3,997.61	84,876.72
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650			0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669			0.00
6. TOTAL LIABILITIES		80,879.11	3,997.61	84,876.72
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2) (must agree with Line F2)		1,888,589.85	22,872.85	1,911,462.70



**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2016 to June 30, 2017

Charter School Name: Rocklin Academy Gateway

CDS #: 31668520127928

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE _____	\$		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
<b>TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	except 3801-	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>		<b>0.00</b>

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2016 to June 30, 2017

Charter School Name: Rocklin Academy Gateway

CDS #: 31668520127928

**3. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2015-16 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2018-19.

a. Total Expenditures (B8)	9,940,109.41
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	132,969.00
c. Subtotal of State & Local Expenditures [a minus b]	9,807,140.41
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	183,657.64
<b>TOTAL STATE &amp; LOCAL EXPENDITURES SUBJECT TO MOE</b> [c minus d minus e]	<b>\$ 9,623,482.77</b>