

Benjamin SCHOOL DISTRICT 25

Dr. Philip M. Ehrhardt, Superintendent
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February 26, 2018

Dear Benjamin School District Residents,

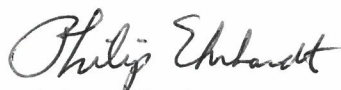
Re: "Debt Service Tax Rate Decreases More than Projected"

With the passage of the referendum in April 2017, bonds were planned to be sold in February 2018. We communicated to taxpayers that the debt service tax rate would be reduced by 16% which would have resulted in a \$75 decrease for an owner of a \$250,000 house.

I am pleased to inform you that the bonds sold on February 12, 2018, and the debt service decreased more than we had projected to pay off the bonds! The debt service tax rate actually will be decreased by almost 17% (16.95%) which will impact the owner of a \$250,000 house with a \$77.90 decrease.

Dr. Philip Ehrhardt, superintendent, credits the school district's tax payers for the favorable financial impact for selling the referendum bonds. The extensive and far-sighted financial planning also contributed to the favorable financial outcome. Thanks to our tax payers for passing the referendum last April so the debt service tax rate will be lowered, and the education programming, facilities maintenance, and safety/security measures are being improved which benefits our students and staff for years to come.

Yours truly,



Philip Ehrhardt
Superintendent

Cc: School Board

