



FRENSHIP INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES

DATE OF MEETING: August 14, 2017

DOCUMENT TITLE: Adopt 2017-2018 Budgets

ADMINISTRATOR RESPONSIBLE: Jason Gossett, CFO

AUTHORITY FOR THIS ACTION

CE (LEGAL)

The Board shall adopt a budget to cover all expenditures for the succeeding fiscal year at the meeting called for that purpose and before the adoption of the tax rate for the tax year in which the fiscal year covered by the budget begins.

SUMMARY/BACKGROUND INFORMATION

TEA Resource Guide Section 2.6.2 TEA Legal Requirements: *“Budgets for the General Fund, the Food Service Fund (whether accounted for in the General Fund, a Special Revenue Fund or Enterprise Fund) and the Debt Service Fund must be included in the official district budget (legal or fiscal year basis). These budgets must be prepared and approved at least at the fund and function levels to comply with the state’s legal level of control mandates.”*

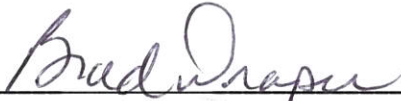
The official Budget Book, to be presented at a later Board meeting, will contain other funds than those noted above. Special Revenue Funds including, but not limited to Title 1, and Title III, etc. do not require Board action.

ADMINISTRATIVE RECOMMENDATION

The administrative staff recommends the Frenship ISD Board of Trustees approve the 2017-2018 Budget for the following funds per TEA Resource Guide 2.6.2:

Motion: To approve the 2017-2018 Budget for the General Fund, the Child Nutrition Fund, and the Debt Service Fund by function per the attached.

DULY PASSED AND APPROVED THIS 14th day of August 2017.

Signed: 
Brad Draper, President, Board of Trustees
Frenship Independent School District

Attest: 
David R. Miller, Vice President, Board of Trustees
Frenship Independent School District

2017-2018 Proposed Budget for Adoption August 14, 2017

GENERAL FUND (Funds180-199)

REVENUES

Local		\$ 40,737,889
State		34,903,634
Federal		790,000
Sale of Property		-
TOTAL REVENUE		\$76,431,523

EXPENDITURES BY FUNCTION

INSTRUCTION

11	Instruction	\$ 42,083,071
12	Instruction Resources & Media Services	1,021,216
13	Curriculum Development & Staff Development	1,139,087
95	Payments to JJAEP	20,000
TOTAL		44,263,374

INSTRUCTIONAL SUPPORT

21	Instructional Leadership	1,679,767
23	School Leadership	4,543,438
31	Guidance and Counseling	1,761,880
33	Health Services	933,088
36	Co-curricular / Extra-curricular Activities	3,619,420
TOTAL		12,537,593

	Sub Total	56,800,967
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GENERAL ADMINISTRATION

41	General Administration	2,967,187
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DISTRICT OPERATIONS

34	Pupil Transportation	2,335,462
35	Child Nutrition	1,500
51	Plant Maintenance & Operations	10,673,590
52	Security & Monitoring Services	721,691
53	Data Processing Services	2,097,487
TOTAL		15,829,730

OTHER

61	Community Services	75,364
71	Debt Service	142,265
81	Facilities Acquisition and Construction	91,010
99	Other Governmental Charges	525,000
TOTAL		833,639

	Sub Total	19,630,556
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	TOTAL EXPENDITURES	\$ 76,431,523
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	EXCESS (DEFICIENCY) OF REVENUE TO EXPENDITURES	\$ -
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FOOD SERVICE FUND (Fund 701)

	<u>Revenues</u>	<u>3,729,946</u>
35	Expenditures	3,729,946
51	Maintenance and Operations	-
TOTAL EXPENDITURES		3,729,946

	EXCESS (DEFICIENCY) OF REVENUE TO EXPENDITURES	-
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DEBT SERVICE FUND (Fund 511)

	<u>Revenues</u>	<u>16,518,613</u>
71	Expenditures	16,114,538

	EXCESS (DEFICIENCY) OF REVENUE TO EXPENDITURES	404,075
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