



# VALIENTE

COLLEGE PREPARATORY CHARTER SCHOOL

## Meeting of the Board of Directors

February 22, 2016

7:00pm

8691 California Avenue, South Gate CA, 90280

### Attendance

#### Present:

Mark Racunas  
Carmen Avalos  
Deena Williams  
Rudi Bonaparte  
Jenn Bunn Hayden  
Naeem Arastu

#### Not Present:

Jess Boro

### Open Session

1. Call the Meeting to Order *D. Williams*

D. Williams calls meeting to order on February 22nd at 7:08pm. Attendance as noted above.

2. Approve minutes of January Meeting *D. Williams*

Board Members reviewed January 2016 Board meeting notes. Motion to approve board minutes from January by Rudi Bonaparte. Seconded by Mark Racunas.

Mark Racunas - Approve

Carmen Avalos - Abstain (did not attend January 2016 meeting).

Deena Williams - Approve

Rudi Bonaparte - Approve

Jenn Bunn Hayden - Approve

Naeem Arastu - Approve

Not Present: Jess Boro

**Motion carries with one abstention (C. Avalos)**

3. Public Comment

*D. Williams*

No Public Comment at this time.

4. Executive Director's Report

*E. Perez*

Basic summary of current trends in enrollment/attendance. Discussed upcoming year's enrollment goals (180). Reviewed prop 39 offer of San Gabriel Ave Elementary. Board recommendation to continue looking at all options.

5. Financial Report

*ExED, Inc. Representative*

Financial report given by Rudi Bonaparte due to ExED Representative being absent. Cash position as of January 31st, \$528K. Represents roughly almost 200 days worth of cash. By June 30th, closer to \$360K. This represents  $\frac{1}{3}$  of money to receive. Must watch for ADA in the next school year to make sure that debt obligations can be paid. Current budget is based on 62 students and 95% attendance rate. However, 62 students is lower than initially anticipated. Thus, enrollment next year, 16-17, school year is huge. Final severance package for former ED has been paid. Walton Foundation/BES loan is \$125K, other loan/grant package is the revolver of \$250K debt. Action steps that must be completed is to approve 2nd Interim Financials submitted to LACOE. (This is next board item.)

6. Board Approval of 2nd Interim Financials

*R. Bonaparte*

Motion to approve 2nd Interim Financials by D. Williams. Motion seconded by Mark Racunas.

Mark Racunas - Approve

Carmen Avalos - Approve

Deena Williams - Approve

Rudi Bonaparte - Approve

Jenn Bunn Hayden - Approve

Naeem Arastu - Approve

Not Present: Jess Boro

7. Audit Committee Update

*J. Bunn Hayden*

ExED supplied list of approved Audit Firms. Request for Audit Committee to meet with the Brown Act regulations.

8. Approve Location Options, Prop 39

*E. Perez*

Board recommendation to look at all options. No approval made at this time; only discussion. Only recommendation was to continue with negotiations/appeals process with LAUSD.

9. Board Member Communications

*D. Williams*

Discussion of Ben Sadun resigning as Board Secretary. Recommendation for Board Development in size and in training. Other item to discuss is that Board does need to tighten up on understanding of the Brown Act. Board would like to know about other trainings that might be available too.

**Closed Session**

10. Potential Litigation - Categorical Programs, Williams Complaint, Special Education

*D. Williams*

No Action taken. Nothing to report at this time.

**Open Session**

11. Adjourn Meeting

*D. Williams*

Meeting reconvenes into open session at 8:24pm. No new items to report. Motion to Adjourn Meeting at 8:25pm by Naeem Arastu. Seconded by Rudi Bonaparte

ALL APPROVED Motion carries at 8:25pm and meeting is adjourned.