**WOLCS Board:** Sharmain Matlock-Turner, President; Darlene Callands, Vice President; David R. Bright, Treasurer, Nicole McLaurin, Secretary, Wes Somerville, Ava Willis-Barksdale, Joshua Coles, Uva Coles, Irv Brockington, Dr. Linda Fleisher

**WOLCS Staff:** Dr. Debbera Peoples-Lee, Sheila Royal-Moses, Michele Jones, Charletta Zeigler

**GUESTS:** Peter Costa, Business Manager – Santilli & Thomson, Barbara McNeil, Consultant,

**Recorder:** Tamara Jackson

**Call to Order:** The meeting was called to order at 12:48 pm. Tamara Jackson completed Roll Call.

**Attendees:** Sharmain Matlock-Turner, David Bright, Nicole McLaurin, Ava Willis-Barksdale, Wes Somerville, Irv Brockington, Joshua Coles

**Approval of Prior Meeting Minutes – Monday, April 24, 2017**

Motion for Approval made by David Bright Seconded by Nicole McLaurin Passed Unanimously

**Finance and Budget Committee Report – Introduced by David R. Bright, Chair**

Peter Costa gave financial summary for April 2017. A revised working budget was submitted based on new student subsidy rates. Mr. Costa recommended transfers to reflect increases and decreases in both revenues and expenses – As discussed during last month’s meeting. Mr. Costa will follow up to let the board know what is the standard for number of days cash on hand.

**Revenue**-
The School District of Philadelphia (SDP) revised subsidy rates has caused a deduction of approximately $336,000, this will be recovered by the School District by reducing the subsidy payments over 3 months. Federal Entitlements are timely, IDEA from SDP is late.

**Expenses**-
Instructional - Line 37 books and software. Are totally spent. All orders should be entered as prepaid for next fiscal year. All other expenses are in line with the budget with some minor observations

Balance Sheet:
Cash as of April 2017 $1.9M approximately
Cash shows 58 days cash on hand

Mr. Costa gave Summary of Key Budget Assumptions for the 2017-2018 Budget

**Enrollment**-Student numbers 1,100 of which 130 students are identified as Special Ed

**Revenue**-
School District Subsidy -flat rate per student based on revised 2016-17
Regular Ed $8,142 and Special Ed $24,582
IDEA-at 16-17 rate total $156,000
Federal Entitlements -Title I and Title II estimated $840,000, allocations have not been released by PDE for 17-18
Expenditures -
Teacher Salaries and Benefits for Personnel -based on administration recommendations currently at 3% 3% salary increase for other staff.
Personnel changes to be discussed based on administration recommendations

Medical rate increases at estimated 3.5%, waiting on actual from broker
PSERS rate increases from 30.03% to 32.57% as defined by State.
FICA and Unemployment current level
Disability and Worker's Comp increase by inflation

Special Education -Special Education budget prepared by Administration -based on students, evaluations, and prior year expenses.

Contracted Services and Other Purchased Services -increases based Administrations projections
Supplies, Books and Instructional Aides -increases based on Administrations projections and previous years expenses.

Technology -based on Technology budget prepared by Administration and needs.

Bottom line -Revenue over expense is balanced.

RESOLUTIONS:
Resolution #50-16/17 Offers of Employment

Motion for Approval made by Wes Summerville Seconded by David Bright  Passed Unanimously

Committee Reports:

Personnel & Compensation Committee Report:  Presented by Sheila Royal-Moses (Ava Willis-Barksdale, Chair)

Ms. Moses and Ms. Zeigler reviewed teacher evaluation outcomes report and introduced Proposed 2017-2018 Offers of Employment and Personnel Changes. Proposed changes were approved by the Full Board. Resolution #50-16/17 was introduced and passed unanimously.

Resource & Development Committee Report:  Presented by Michele Jones (Wes Somerville, Chair)

Ms. Jones submitted a development report that captured where we are and where we are going. The 5-year strategic plan has been finalized and the team plans to present to the board by Fall 2017 next steps and identify short-term goals as well as long-term goals. The Development Committee will advise the board if there will be a need to present a new RFP for development and communication plan. Furthermore, Ms. Jones outlined some new grants and fundraising opportunities for WOLCS, also detailed in her written report. Moreover, Ms. Jones is working with Chestnut Hill College in support of co-branding opportunities. Ms. Jones stated that WOLCS will be celebrating its 20th Anniversary next year. The development committee will be exploring different events and ideas to capture this important event. More detail to follow as the planning team begins to meet.

Academic Affairs Committee Report: Presented by Sheila Royal-Moses (Sharmain Matlock-Turner, Chair)

Ms. Moses reported that the Academic Affairs Committee along with Ms. Zeigler will be hosting a retreat on June 28, 2017 at the Urban Affairs Coalition.

Governance & Nominating Committee Presented by Sharmain Matlock-Turner, Chair
Ms. Matlock-Turner recognized the dedication and hard work of Dr. Lee and the Board of Trustees. Mrs. Matlock-Turner mentioned that while we have 10 board members, the goal is to reach 13 before the end of the year. She asked sitting members to submit resumes of possible candidates to Ms. Jones.

**CEO Report**

Dr. Lee gave the Board an update on the schools’ 5-Year Renewal process. Dr. Lee, Barbara McNeil, and Tamara Jackson will be attending a meeting on June 9, 2017, at 11:00am at the Charter School Office (CSO) to discuss the list of items that were outlined in a letter address to Ms. Sobrisnksi dated April 25, 2017. Although WOLCS has signed the 5-Year Renewal with Conditions, there are still some areas of concern. Dr. Lee further explained that there are additional requirements that need to be submitted to the CSO before June 30, 2017.

Dr. Lee will be meeting with Senator Hayward to assist him in better understanding matters affiliated with charter schools and the impact of proposed legislation. Dr. Lee will keep the Board informed as conversations occur.

The meeting was adjourned at 2:06pm

Motion for Approval made by: Wes Somerville Second by: Joshua Coles Passed Unanimously

The next Board Meeting is our Annual Board Meeting scheduled for Monday, June 26, 2017, 6:00 p.m. – 8:00 pm., at West Oak Lane Charter School.