



New Haven Unified School District

2015-16
Second Interim Budget

Presented: March 8, 2016

NEW HAVEN UNIFIED SCHOOL DISTRICT

34200 Alvarado Niles Road

Union City, CA 94587

BOARD OF EDUCATION

President

Michelle Parnala

Clerk

Linda Canlas

Members

Sarabjit Cheema

Jonas Dino

Michael Ritchie

Co-Superintendents

Akur Varadarajan

Arlando Smith

Director, Fiscal Services

Madeline Gabel

NOTICE OF CRITERIA AND STANDARDS REVIEW. This interim report was based upon and reviewed using the state-adopted Criteria and Standards. (Pursuant to Education Code (EC) sections 33129 and 42130)

Signed: _____ Date: _____
District Superintendent or Designee

NOTICE OF INTERIM REVIEW. All action shall be taken on this report during a regular or authorized special meeting of the governing board.

To the County Superintendent of Schools:

This interim report and certification of financial condition are hereby filed by the governing board of the school district. (Pursuant to EC Section 42131)

Meeting Date: March 08, 2016 Signed: _____
President of the Governing Board

CERTIFICATION OF FINANCIAL CONDITION

POSITIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

QUALIFIED CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

NEGATIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

Contact person for additional information on the interim report:

Name: Madeline Gabel Telephone: 510 471 1100
Title: Director, Fiscal Services E-mail: mgabel@nhusd.k12.ca.us

Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review form (Form 01CSI). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern, which could affect the interim report certification, and should be carefully reviewed.

CRITERIA AND STANDARDS			Met	Not Met
1	Average Daily Attendance	Funded ADA for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim.	X	

CRITERIA AND STANDARDS (continued)			Met	Not Met
2	Enrollment	Projected enrollment for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim.	X	
3	ADA to Enrollment	Projected second period (P-2) ADA to enrollment ratio for the current and two subsequent fiscal years is consistent with historical ratios.	X	
4	Local Control Funding Formula (LCFF)	Projected LCFF for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim.	X	
5	Salaries and Benefits	Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures has not changed by more than the standard for the current and two subsequent fiscal years.	X	
6a	Other Revenues	Projected operating revenues (federal, other state, other local) for the current and two subsequent fiscal years have not changed by more than five percent since first interim.		X
6b	Other Expenditures	Projected operating expenditures (books and supplies, services and other expenditures) for the current and two subsequent fiscal years have not changed by more than five percent since first interim.	X	
7	Ongoing and Major Maintenance Account	If applicable, changes occurring since first interim meet the required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account).	X	
8	Deficit Spending	Unrestricted deficit spending, if any, has not exceeded the standard in any of the current or two subsequent fiscal years.		X
9a	Fund Balance	Projected general fund balance will be positive at the end of the current and two subsequent fiscal years.	X	
9b	Cash Balance	Projected general fund cash balance will be positive at the end of the current fiscal year.	X	
10	Reserves	Available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the current and two subsequent fiscal years.	X	

SUPPLEMENTAL INFORMATION			No	Yes
S1	Contingent Liabilities	Have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) occurred since first interim that may impact the budget?	X	
S2	Using One-time Revenues to Fund Ongoing Expenditures	Are there ongoing general fund expenditures funded with one-time revenues that have changed since first interim by more than five percent?	X	
S3	Temporary Interfund Borrowings	Are there projected temporary borrowings between funds?		X
S4	Contingent Revenues	Are any projected revenues for any of the current or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?	X	
S5	Contributions	Have contributions from unrestricted to restricted resources, or transfers to or from the general fund to cover operating deficits, changed since first interim by more than \$20,000 and more than 5% for any of the current or two subsequent fiscal years?		X

SUPPLEMENTAL INFORMATION (continued)			No	Yes
S6	Long-term Commitments	Does the district have long-term (multiyear) commitments or debt agreements?		X
		• If yes, have annual payments for the current or two subsequent fiscal years increased over prior year's (2014-15) annual payment?		X
		• If yes, will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?	X	
S7a	Postemployment Benefits Other than Pensions	Does the district provide postemployment benefits other than pensions (OPEB)?		X
		• If yes, have there been changes since first interim in OPEB liabilities?	X	
S7b	Other Self-insurance Benefits	Does the district operate any self-insurance programs (e.g., workers' compensation)?	X	
		• If yes, have there been changes since first interim in self-insurance liabilities?	n/a	
S8	Status of Labor Agreements	As of second interim projections, are salary and benefit negotiations still unsettled for:		
		• Certificated? (Section S8A, Line 1b)	X	
		• Classified? (Section S8B, Line 1b)	X	
S8	Labor Agreement Budget Revisions	For negotiations settled since first interim, per Government Code Section 3547.5(c), are budget revisions still needed to meet the costs of the collective bargaining agreement(s) for:		
		• Certificated? (Section S8A, Line 3)	n/a	
		• Classified? (Section S8B, Line 3)	n/a	
S9	Status of Other Funds	Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?	X	

ADDITIONAL FISCAL INDICATORS			No	Yes
A1	Negative Cash Flow	Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund?	X	
A2	Independent Position Control	Is personnel position control independent from the payroll system?		X
A3	Declining Enrollment	Is enrollment decreasing in both the prior and current fiscal years?		X
A4	New Charter Schools Impacting District Enrollment	Are any new charter schools operating in district boundaries that are impacting the district's enrollment, either in the prior or current fiscal year?	X	
A5	Salary Increases Exceed COLA	Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?		X
A6	Uncapped Health Benefits	Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?	X	
A7	Independent Financial System	Is the district's financial system independent from the county office system?	X	
A8	Fiscal Distress Reports	Does the district have any reports that indicate fiscal distress? If yes, provide copies to the COE, pursuant to EC 42127.6(a).	X	
A9	Change of CBO or Superintendent	Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?	X	

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).

Deviations from the standards must be explained and may affect the interim certification.

CRITERIA AND STANDARDS

1. CRITERION: Average Daily Attendance

STANDARD: Funded average daily attendance (ADA) for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since first interim projections.

District's ADA Standard Percentage Range: -2.0% to +2.0%

1A. Calculating the District's ADA Variances

DATA ENTRY: First Interim data that exist will be extracted into the first column, otherwise, enter data for all fiscal years. Second Interim Projected Year Totals data that exist for the current year will be extracted; otherwise, enter data for all fiscal years.

Estimated Funded ADA

Fiscal Year	First Interim	Second Interim	Percent Change	Status
	Projected Year Totals (Form 01CSI, Item 1A)	Projected Year Totals (Form AI, Lines A6 and C9)		
Current Year (2015-16)	11,861.69	11,861.69	0.0%	Met
1st Subsequent Year (2016-17)	11,676.61	11,636.38	-0.3%	Met
2nd Subsequent Year (2017-18)	11,596.18	11,636.38	0.3%	Met

1B. Comparison of District ADA to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Funded ADA has not changed since first interim projections by more than two percent in any of the current year or two subsequent fiscal years.

Explanation:
(required if NOT met)

Estimated 2015-16 decline in enrollment and ADA projections. District is analyzing enrollment trends and will undergo a justification study of potential areas of growth in future enrollment.

2. CRITERION: Enrollment

STANDARD: Projected enrollment for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since first interim projections.

District's Enrollment Standard Percentage Range: -2.0% to +2.0%

2A. Calculating the District's Enrollment Variances

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column for all fiscal years. Enter data in the second column for all fiscal years.

Fiscal Year	Enrollment		Percent Change	Status
	First Interim (Form 01CSI, Item 2A)	Second Interim CBEDS/Projected		
Current Year (2015-16)	12,188	12,177	-0.1%	Met
1st Subsequent Year (2016-17)	12,103	12,146	0.4%	Met
2nd Subsequent Year (2017-18)	12,083	12,137	0.4%	Met

2B. Comparison of District Enrollment to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Enrollment projections have not changed since first interim projections by more than two percent for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

3. CRITERION: ADA to Enrollment

STANDARD: Projected second period (P-2) average daily attendance (ADA) to enrollment ratio for any of the current fiscal year or two subsequent fiscal years has not increased from the historical average ratio from the three prior fiscal years by more than one half of one percent (0.5%).

3A. Calculating the District's ADA to Enrollment Standard

DATA ENTRY: Unaudited Actuals data that exist will be extracted into the P-2 ADA column for the First Prior Year; otherwise, enter First Prior Year data. P-2 ADA for the second and third prior years are preloaded. First Interim data that exist will be extracted into the Enrollment column; otherwise, enter Enrollment data for all fiscal years.

Fiscal Year	P-2 ADA Unaudited Actuals (Form A, Lines 3, 6, and 26) (Form A, Lines A6 and C4) (Form A, Lines A6 and C9)	Enrollment CBEDS Actual (Form 01CSI, Item 3A)	Historical Ratio of ADA to Enrollment
Third Prior Year (2012-13)	12,383	12,873	96.2%
Second Prior Year (2013-14)	12,152	12,601	96.4%
First Prior Year (2014-15)	11,866	12,459	95.2%
		Historical Average Ratio:	95.9%
		District's ADA to Enrollment Standard (historical average ratio plus 0.5%):	96.4%

3B. Calculating the District's Projected Ratio of ADA to Enrollment

DATA ENTRY: Estimated P-2 ADA data that exist will be extracted into the first column for the Current Year; otherwise, enter data in the first column for all fiscal years. All other data are extracted.

Fiscal Year	Estimated P-2 ADA (Form AI, Lines A6 and C9)	Enrollment CBEDS/Projected (Criterion 2, Item 2A)	Ratio of ADA to Enrollment	Status
Current Year (2015-16)	11,593	12,177	95.2%	Met
1st Subsequent Year (2016-17)	11,636	12,146	95.8%	Met
2nd Subsequent Year (2017-18)	11,628	12,137	95.8%	Met

3C. Comparison of District ADA to Enrollment Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Projected P-2 ADA to enrollment ratio has not exceeded the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

4. CRITERION: LCFF Revenue

STANDARD: Projected LCFF revenue for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since first interim projections.

District's LCFF Revenue Standard Percentage Range: -2.0% to +2.0%

4A. Calculating the District's Projected Change in LCFF Revenue

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. In the Second Interim column, Current Year data are extracted; enter data for the two subsequent years.

Fiscal Year	LCFF Revenue (Fund 01, Objects 8011, 8012, 8020-8089)		Percent Change	Status
	First Interim (Form 01CSI, Item 4A)	Second Interim Projected Year Totals		
	Current Year (2015-16)	96,002,094.00		
1st Subsequent Year (2016-17)	98,286,479.00	98,852,255.00	0.6%	Met
2nd Subsequent Year (2017-18)	100,862,637.00	101,949,018.00	1.1%	Met

4B. Comparison of District LCFF Revenue to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - LCFF revenue has not changed since first interim projections by more than two percent for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

5. CRITERION: Salaries and Benefits

STANDARD: Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures for any of the current fiscal year or two subsequent fiscal years has not changed from the historical average ratio from the three prior fiscal years by more than the greater of three percent or the district's required reserves percentage.

It is likely that for many districts the 2014-15 and 2015-16 change from the historical average ratio will exceed the standard because certain revenues that were restricted prior to the LCFF are now unrestricted within the LCFF.

5A. Calculating the District's Historical Average Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: Unaudited Actuals data that exist for the First Prior Year will be extracted; otherwise, enter data for the First Prior Year. Unaudited Actuals data for the second and third prior years are preloaded.

Fiscal Year	Unaudited Actuals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures
	Salaries and Benefits (Form 01, Objects 1000-3999)	Total Expenditures (Form 01, Objects 1000-7499)	
Third Prior Year (2012-13)	59,102,668.59	64,152,713.37	92.1%
Second Prior Year (2013-14)	64,435,047.71	69,271,976.99	93.0%
First Prior Year (2014-15)	68,769,082.79	75,080,605.73	91.6%
Historical Average Ratio:			92.2%

	Current Year (2015-16)	1st Subsequent Year (2016-17)	2nd Subsequent Year (2017-18)
District's Reserve Standard Percentage (Criterion 10B, Line 4)	3.0%	3.0%	3.0%
District's Salaries and Benefits Standard (historical average ratio, plus/minus the greater of 3% or the district's reserve standard percentage):	89.2% to 95.2%	89.2% to 95.2%	89.2% to 95.2%

5B. Calculating the District's Projected Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: If Form MYPI exists, Projected Year Totals data for the two subsequent years will be extracted; if not, enter Projected Year Totals data. Projected Year Totals data for Current Year are extracted.

Fiscal Year	Projected Year Totals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures	Status
	Salaries and Benefits (Form 011, Objects 1000-3999) (Form MYPI, Lines B1-B3)	Total Expenditures (Form 011, Objects 1000-7499) (Form MYPI, Lines B1-B8, B10)		
Current Year (2015-16)	74,300,563.00	83,189,875.00	89.3%	Met
1st Subsequent Year (2016-17)	83,736,634.00	92,683,279.00	90.3%	Met
2nd Subsequent Year (2017-18)	89,034,475.00	98,653,617.00	90.2%	Met

5C. Comparison of District Salaries and Benefits Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Ratio of total unrestricted salaries and benefits to total unrestricted expenditures has met the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

6. CRITERION: Other Revenues and Expenditures

STANDARD: Projected operating revenues (including federal, other state and other local) or expenditures (including books and supplies, and services and other operating), for any of the current fiscal year or two subsequent fiscal years, have not changed by more than five percent since first interim projections.

Changes that exceed five percent in any major object category must be explained.

District's Other Revenues and Expenditures Standard Percentage Range:	-5.0% to +5.0%
District's Other Revenues and Expenditures Explanation Percentage Range:	-5.0% to +5.0%

6A. Calculating the District's Change by Major Object Category and Comparison to the Explanation Percentage Range

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. Second Interim data for the Current Year are extracted. If Second Interim Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the second column.

Explanations must be entered for each category if the percent change for any year exceeds the district's explanation percentage range.

Object Range / Fiscal Year	First Interim Projected Year Totals (Form 01CSI, Item 6A)	Second Interim Projected Year Totals (Fund 01) (Form MYPI)	Percent Change	Change Is Outside Explanation Range
Federal Revenue (Fund 01, Objects 8100-8299) (Form MYPI, Line A2)				
Current Year (2015-16)	16,267,522.00	16,685,493.00	2.6%	No
1st Subsequent Year (2016-17)	6,717,726.00	7,135,716.00	6.2%	Yes
2nd Subsequent Year (2017-18)	6,717,726.00	5,402,378.00	-19.6%	Yes

Explanation:
(required if Yes)

Recognition of \$440,000 new STEM CaMSP grant; decreases of Race to the Top funding

Other State Revenue (Fund 01, Objects 8300-8599) (Form MYPI, Line A3)				
Current Year (2015-16)	10,493,072.00	13,499,604.00	28.7%	Yes
1st Subsequent Year (2016-17)	3,252,343.00	8,740,641.00	168.7%	Yes
2nd Subsequent Year (2017-18)	3,252,343.00	6,259,694.00	92.5%	Yes

Explanation:
(required if Yes)

Recognition of \$3.0 million in STRS on behalf funding required as part of GASB 68.

Other Local Revenue (Fund 01, Objects 8600-8799) (Form MYPI, Line A4)				
Current Year (2015-16)	8,902,350.00	9,078,449.00	2.0%	No
1st Subsequent Year (2016-17)	8,735,412.00	8,639,254.00	-1.1%	No
2nd Subsequent Year (2017-18)	8,735,412.00	8,639,254.00	-1.1%	No

Explanation:
(required if Yes)

Books and Supplies (Fund 01, Objects 4000-4999) (Form MYPI, Line B4)				
Current Year (2015-16)	5,054,656.00	4,765,666.00	-5.7%	Yes
1st Subsequent Year (2016-17)	3,426,824.00	3,390,612.00	-1.1%	No
2nd Subsequent Year (2017-18)	3,399,414.00	4,054,412.00	19.3%	Yes

Explanation:
(required if Yes)

Additional LCFF Supplemental funding provided for the increase in this category.

Services and Other Operating Expenditures (Fund 01, Objects 5000-5999) (Form MYPI, Line B5)				
Current Year (2015-16)	12,615,753.00	13,460,290.00	6.7%	Yes
1st Subsequent Year (2016-17)	10,241,361.00	10,132,991.00	-1.1%	No
2nd Subsequent Year (2017-18)	9,432,860.00	8,469,306.00	-10.2%	Yes

Explanation:
(required if Yes)

Additional LCFF Supplemental funding provided for the increase in this category.

6B. Calculating the District's Change in Total Operating Revenues and Expenditures

DATA ENTRY: All data are extracted or calculated.

Object Range / Fiscal Year	First Interim Projected Year Totals	Second Interim Projected Year Totals	Percent Change	Status
Total Federal, Other State, and Other Local Revenue (Section 6A)				
Current Year (2015-16)	35,662,944.00	39,263,546.00	10.1%	Not Met
1st Subsequent Year (2016-17)	18,705,481.00	24,515,611.00	31.1%	Not Met
2nd Subsequent Year (2017-18)	18,705,481.00	20,301,326.00	8.5%	Not Met
Total Books and Supplies, and Services and Other Operating Expenditures (Section 6A)				
Current Year (2015-16)	17,670,409.00	18,225,956.00	3.1%	Met
1st Subsequent Year (2016-17)	13,668,185.00	13,523,603.00	-1.1%	Met
2nd Subsequent Year (2017-18)	12,832,274.00	12,523,718.00	-2.4%	Met

6C. Comparison of District Total Operating Revenues and Expenditures to the Standard Percentage Range

DATA ENTRY: Explanations are linked from Section 6A if the status in Section 6B is Not Met; no entry is allowed below.

- 1a. STANDARD NOT MET - One or more projected operating revenue have changed since first interim projections by more than the standard in one or more of the current year or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

Explanation:

Federal Revenue
(linked from 6A
if NOT met)

Recognition of \$440,000 new STEM CaMSP grant; decreases of Race to the Top funding

Explanation:

Other State Revenue
(linked from 6A
if NOT met)

Recognition of \$3.0 million in STRS on behalf funding required as part of GASB 68.

Explanation:

Other Local Revenue
(linked from 6A
if NOT met)

- 1b. STANDARD MET - Projected total operating expenditures have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

Explanation:

Books and Supplies
(linked from 6A
if NOT met)

Explanation:

Services and Other Exps
(linked from 6A
if NOT met)

7. CRITERION: Facilities Maintenance

STANDARD: Identify changes that have occurred since budget adoption in the projected contributions for facilities maintenance funding as required pursuant to Education Code Section 17070.75, or in how the district is providing adequately to preserve the functionality of its facilities for their normal life in accordance with Education Code sections 52060(d)(1) and 17002(d)(1).

Determining the District's Compliance with the Contribution Requirement for EC Section 17070.75, as amended by AB 104 (Chapter 13, Statutes of 2015), effective 2015-16 and 2016-17 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)

NOTE: AB 104 (Chapter 13, Statutes of 2015) requires the district to deposit into the account, for the 2015-16 and 2016-17 fiscal years, a minimum amount that is the lesser of 3% of the total general fund expenditures and other financing uses for that fiscal year or the amount that the district deposited into the account for the 2014-15 fiscal year.

DATA ENTRY: For the Required Minimum Contribution, enter the lesser of 3% of the total general fund expenditures and other financing uses for the current year or the amount that the district deposited into the account for the 2014-15 fiscal year. If EC 17070.75(e)(1) and (e)(2) apply, input 3%. First Interim data that exists will be extracted; otherwise, enter First Interim data into lines 1 and 2. All other data are extracted.

	Required Minimum Contribution	Second Interim Contribution Projected Year Totals (Fund 01, Resource 8150, Objects 8900-8999)	Status
1. OMMA/RMA Contribution	1,997,859.00	1,997,859.00	Met
2. First Interim Contribution (information only) (Form 01CSI, First Interim, Criterion 7, Line 1)		1,997,859.00	

If status is not met, enter an X in the box that best describes why the minimum required contribution was not made:

- Not applicable (district does not participate in the Leroy F. Greene School Facilities Act of 1998)
- Exempt (due to district's small size [EC Section 17070.75 (b)(2)(E)])
- Other (explanation must be provided)

Explanation:
(required if NOT met
and Other is marked)

8. CRITERION: Deficit Spending

STANDARD: Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the district's available reserves¹ as a percentage of total expenditures and other financing uses² in any of the current fiscal year or two subsequent fiscal years.

¹Available reserves are the unrestricted amounts in the Reserve for Economic Uncertainties and the Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

²A school district that is the Administrative Unit of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

8A. Calculating the District's Deficit Spending Standard Percentage Levels

DATA ENTRY: All data are extracted or calculated.

	Current Year (2015-16)	1st Subsequent Year (2016-17)	2nd Subsequent Year (2017-18)
District's Available Reserve Percentages (Criterion 10C, Line 9)	20.9%	17.8%	10.1%
District's Deficit Spending Standard Percentage Levels (one-third of available reserve percentage):	7.0%	5.9%	3.4%

8B. Calculating the District's Deficit Spending Percentages

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the first and second columns.

Fiscal Year	Projected Year Totals		Deficit Spending Level (If Net Change in Unrestricted Fund Balance is negative, else N/A)	Status
	Net Change in Unrestricted Fund Balance (Form 011, Section E) (Form MYPI, Line C)	Total Unrestricted Expenditures and Other Financing Uses (Form 011, Objects 1000-7999) (Form MYPI, Line B11)		
Current Year (2015-16)	8,722,470.00	83,387,065.00	N/A	Met
1st Subsequent Year (2016-17)	(4,031,917.00)	92,683,279.00	4.4%	Met
2nd Subsequent Year (2017-18)	(9,386,439.00)	98,653,617.00	9.5%	Not Met

8C. Comparison of District Deficit Spending to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Unrestricted deficit spending has exceeded the standard percentage level in any of the current year or two subsequent fiscal years. Provide reasons for the deficit spending, a description of the methods and assumptions used in balancing the unrestricted budget, and what changes will be made to ensure that the budget deficits are eliminated or are balanced within the standard.

Explanation:
(required if NOT met)

The cost of all employee groups salary increases are included in this budget. Additionally, the projections include the loss of Race to the Top revenues and the unrestricted general fund continuing to maintain the cost of positions currently funded by this RTTT.

9. CRITERION: Fund and Cash Balances

A. FUND BALANCE STANDARD: Projected general fund balance will be positive at the end of the current fiscal year and two subsequent fiscal years.

9A-1. Determining if the District's General Fund Ending Balance is Positive

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years.

Fiscal Year	Ending Fund Balance General Fund Projected Year Totals (Form 011, Line F2) (Form MYPI, Line D2)	Status
Current Year (2015-16)	29,487,991.00	Met
1st Subsequent Year (2016-17)	25,456,074.00	Met
2nd Subsequent Year (2017-18)	16,069,635.00	Met

9A-2. Comparison of the District's Ending Fund Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund ending balance is positive for the current fiscal year and two subsequent fiscal years.

Explanation:
(required if NOT met)

B. CASH BALANCE STANDARD: Projected general fund cash balance will be positive at the end of the current fiscal year.

9B-1. Determining if the District's Ending Cash Balance is Positive

DATA ENTRY: If Form CASH exists, data will be extracted; if not, data must be entered below.

Fiscal Year	Ending Cash Balance General Fund (Form CASH, Line F, June Column)	Status
Current Year (2015-16)	24,450,161.73	Met

9B-2. Comparison of the District's Ending Cash Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund cash balance will be positive at the end of the current fiscal year.

Explanation:
(required if NOT met)

10. CRITERION: Reserves

STANDARD: Available reserves¹ for any of the current fiscal year or two subsequent fiscal years are not less than the following percentages or amounts² as applied to total expenditures and other financing uses³:

DATA ENTRY: Current Year data are extracted. Enter district and charter school ADA corresponding to financial data reported in the General Fund, only, for the two subsequent years.

Percentage Level	District ADA	
5% or \$65,000 (greater of)	0	to 300
4% or \$65,000 (greater of)	301	to 1,000
3%	1,001	to 30,000
2%	30,001	to 400,000
1%	400,001	and over

¹ Available reserves are the unrestricted amounts in the Reserve for Economic Uncertainties and the Unassigned/Unappropriated accounts in the General Fund and Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

² Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment (Education Code Section 42238), rounded to the nearest thousand.

³ A school district that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

	Current Year (2015-16)	1st Subsequent Year (2016-17)	2nd Subsequent Year (2017-18)
District Estimated P-2 ADA (Form A, lines A6 and C4):	11,593	11,636	11,628
District's Reserve Standard Percentage Level:	3%	3%	3%

10A. Calculating the District's Special Education Pass-through Exclusions (only for districts that serve as the AU of a SELPA)

DATA ENTRY: For SELPA AUs, if Form MYPI exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for item 1 and, if Yes, enter data for item 2a and for the two subsequent years in item 2b; Current Year data are extracted.

For districts that serve as the AU of a SELPA (Form MYPI, Lines F1a, F1b1, and F1b2):

1. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?
2. If you are the SELPA AU and are excluding special education pass-through funds:
 - a. Enter the name(s) of the SELPA(s): _____

	Current Year Projected Year Totals (2015-16)	1st Subsequent Year (2016-17)	2nd Subsequent Year (2017-18)
b. Special Education Pass-through Funds (Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223)	0.00	0.00	0.00

10B. Calculating the District's Reserve Standard

DATA ENTRY: If Form MYPI exists, all data will be extracted or calculated. If not, enter data for line 1 for the two subsequent years; Current Year data are extracted.

	Current Year Projected Year Totals (2015-16)	1st Subsequent Year (2016-17)	2nd Subsequent Year (2017-18)
1. Expenditures and Other Financing Uses (Form 011, objects 1000-7999) (Form MYPI, Line B11)	128,807,272.00	128,397,211.00	132,634,210.00
2. Plus: Special Education Pass-through (Criterion 10A, Line 2b, if Criterion 10A, Line 1 is No)			
3. Total Expenditures and Other Financing Uses (Line B1 plus Line B2)	128,807,272.00	128,397,211.00	132,634,210.00
4. Reserve Standard Percentage Level	3%	3%	3%
5. Reserve Standard - by Percent (Line B3 times Line B4)	3,864,218.16	3,851,916.33	3,979,026.30
6. Reserve Standard - by Amount (\$65,000 for districts with less than 1,001 ADA, else 0)	0.00	0.00	0.00
7. District's Reserve Standard (Greater of Line B5 or Line B6)	3,864,218.16	3,851,916.33	3,979,026.30

10C. Calculating the District's Available Reserve Amount

DATA ENTRY: All data are extracted from fund data and Form MYPI. If Form MYPI does not exist, enter data for the two subsequent years.

Reserve Amounts (Unrestricted resources 0000-1999 except Line 4)	Current Year Projected Year Totals (2015-16)	1st Subsequent Year (2016-17)	2nd Subsequent Year (2017-18)
1. General Fund - Stabilization Arrangements (Fund 01, Object 9750) (Form MYPI, Line E1a)	9,016,509.00	8,987,805.00	9,284,395.00
2. General Fund - Reserve for Economic Uncertainties (Fund 01, Object 9789) (Form MYPI, Line E1b)	3,864,218.00	3,851,916.00	3,979,026.00
3. General Fund - Unassigned/Unappropriated Amount (Fund 01, Object 9790) (Form MYPI, Line E1c)	13,972,332.00	9,981,421.00	171,282.00
4. General Fund - Negative Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999) (Form MYPI, Line E1d)	0.00	0.00	0.00
5. Special Reserve Fund - Stabilization Arrangements (Fund 17, Object 9750) (Form MYPI, Line E2a)	0.00	0.00	0.00
6. Special Reserve Fund - Reserve for Economic Uncertainties (Fund 17, Object 9789) (Form MYPI, Line E2b)	0.00	0.00	0.00
7. Special Reserve Fund - Unassigned/Unappropriated Amount (Fund 17, Object 9790) (Form MYPI, Line E2c)	0.00	0.00	0.00
8. District's Available Reserve Amount (Lines C1 thru C7)	26,853,059.00	22,821,142.00	13,434,703.00
9. District's Available Reserve Percentage (Information only) (Line 8 divided by Section 10B, Line 3)	20.85%	17.77%	10.13%
District's Reserve Standard (Section 10B, Line 7):	3,864,218.16	3,851,916.33	3,979,026.30
Status:	Met	Met	Met

10D. Comparison of District Reserve Amount to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Available reserves have met the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

SUPPLEMENTAL INFORMATION

DATA ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.

S1. Contingent Liabilities

1a. Does your district have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that have occurred since first interim projections that may impact the budget?

1b. If Yes, identify the liabilities and how they may impact the budget:

S2. Use of One-time Revenues for Ongoing Expenditures

1a. Does your district have ongoing general fund expenditures funded with one-time revenues that have changed since first interim projections by more than five percent?

1b. If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:

S3. Temporary Interfund Borrowings

1a. Does your district have projected temporary borrowings between funds?
(Refer to Education Code Section 42603)

1b. If Yes, identify the interfund borrowings:

S4. Contingent Revenues

1a. Does your district have projected revenues for the current fiscal year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?

1b. If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

S5. Contributions

Identify projected contributions from unrestricted resources in the general fund to restricted resources in the general fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if contributions have changed by more than \$20,000 and more than five percent since first interim projections.

Identify projected transfers to or from the general fund to cover operating deficits in either the general fund or any other fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if transfers have changed by more than \$20,000 and more than five percent since first interim projections.

Identify capital project cost overruns that have occurred since first interim projections that may impact the general fund budget.

District's Contributions and Transfers Standard: -5.0% to +5.0%
or -\$20,000 to +\$20,000

S5A. Identification of the District's Projected Contributions, Transfers, and Capital Projects that may Impact the General Fund

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. For Contributions, the Second Interim's Current Year data will be extracted. Enter Second Interim Contributions for the 1st and 2nd Subsequent Years. For Transfers In and Transfers Out, if Form MYP exists, the data will be extracted into the Second Interim column for the Current Year, and 1st and 2nd Subsequent Years. If Form MYP does not exist, enter data in the Current Year, and 1st and 2nd Subsequent Years. Click on the appropriate button for Item 1d; all other data will be calculated.

Description / Fiscal Year	First Interim (Form 01CSI, Item S5A)	Second Interim Projected Year Totals	Percent Change	Amount of Change	Status
1a. Contributions, Unrestricted General Fund (Fund 01, Resources 0000-1999, Object 8980)					
Current Year (2015-16)	(15,072,539.00)	(15,072,539.00)	0.0%	0.00	Met
1st Subsequent Year (2016-17)	(17,233,988.00)	(17,233,988.00)	0.0%	0.00	Met
2nd Subsequent Year (2017-18)	(17,233,988.00)	(17,233,988.00)	0.0%	0.00	Met
1b. Transfers In, General Fund *					
Current Year (2015-16)	468,020.00	506,794.00	8.3%	38,774.00	Not Met
1st Subsequent Year (2016-17)	420,000.00	457,774.00	9.0%	37,774.00	Not Met
2nd Subsequent Year (2017-18)	420,000.00	457,774.00	9.0%	37,774.00	Not Met
1c. Transfers Out, General Fund *					
Current Year (2015-16)	160,000.00	193,150.00	20.7%	33,150.00	Not Met
1st Subsequent Year (2016-17)	0.00	0.00	0.0%	0.00	Met
2nd Subsequent Year (2017-18)	0.00	0.00	0.0%	0.00	Met

1d. Capital Project Cost Overruns

Have capital project cost overruns occurred since first interim projections that may impact the general fund operational budget?

No

* Include transfers used to cover operating deficits in either the general fund or any other fund.

S5B. Status of the District's Projected Contributions, Transfers, and Capital Projects

DATA ENTRY: Enter an explanation if Not Met for items 1a-1c or if Yes for Item 1d.

1a. MET - Projected contributions have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

1b. NOT MET - The projected transfers in to the general fund have changed since first interim projections by more than the standard for any of the current year or subsequent two fiscal years. Identify the amounts transferred, by fund, and whether transfers are ongoing or one-time in nature. If ongoing, explain the district's plan, with timeframes, for reducing or eliminating the transfers.

Explanation:
(required if NOT met)

Cabello sale of site reserves transferred from Fund 40 to Fund 01

- 1c. NOT MET - The projected transfers out of the general fund have changed since first interim projections by more than the standard for any of the current year or subsequent two fiscal years. Identify the amounts transferred, by fund, and whether transfers are ongoing or one-time in nature. If ongoing, explain the district's plan, with timeframes, for reducing or eliminating the transfers.

Explanation:
(required if NOT met)

CDE prior year corrective action between General Fund and Cafeteria Fund.

- 1d. NO - There have been no capital project cost overruns occurring since first interim projections that may impact the general fund operational budget.

Project Information:
(required if YES)

S6. Long-term Commitments

Identify all existing and new multiyear commitments¹ and their annual required payment for the current fiscal year and two subsequent fiscal years.

Explain how any increase in annual payments will be funded. Also, explain how any decrease to funding sources used to pay long-term commitments will be replaced.

¹ Include multiyear commitments, multiyear debt agreements, and new programs or contracts that result in long-term obligations.

S6A. Identification of the District's Long-term Commitments

DATA ENTRY: If First Interim data exist (Form 01CSI, Item S6A), long-term commitment data will be extracted and it will only be necessary to click the appropriate button for Item 1b. Extracted data may be overwritten to update long-term commitment data in Item 2, as applicable. If no First Interim data exist, click the appropriate buttons for items 1a and 1b, and enter all other data, as applicable.

1. a. Does your district have long-term (multiyear) commitments?
(If No, skip items 1b and 2 and sections S6B and S6C)
- b. If Yes to Item 1a, have new long-term (multiyear) commitments been incurred since first interim projections?
2. If Yes to Item 1a, list (or update) all new and existing multiyear commitments and required annual debt service amounts. Do not include long-term commitments for postemployment benefits other than pensions (OPEB); OPEB is disclosed in Item S7A.

Type of Commitment	# of Years Remaining	SACS Fund and Object Codes Used For:		Principal Balance as of July 1, 2015
		Funding Sources (Revenues)	Debt Service (Expenditures)	
Capital Leases				
Certificates of Participation				
General Obligation Bonds	18	Fund 51 - Bond Interest Redemption Fund	51-7433/7434	227,243,708
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences	1	Fund 01 - Various Revenue Sources	01- 1xxx/2xxx/3xxx	660,699

Other Long-term Commitments (do not include OPEB):

Type of Commitment	# of Years Remaining	Funding Sources (Revenues)	Debt Service (Expenditures)	Principal Balance as of July 1, 2015
TOTAL:				227,904,407

Type of Commitment (continued)	Prior Year (2014-15) Annual Payment (P & I)	Current Year (2015-16) Annual Payment (P & I)	1st Subsequent Year (2016-17) Annual Payment (P & I)	2nd Subsequent Year (2017-18) Annual Payment (P & I)
Capital Leases				
Certificates of Participation				
General Obligation Bonds	13,682,471	16,872,697	18,129,905	15,603,468
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences				

Other Long-term Commitments (continued):

Type of Commitment	Prior Year (2014-15) Annual Payment (P & I)	Current Year (2015-16) Annual Payment (P & I)	1st Subsequent Year (2016-17) Annual Payment (P & I)	2nd Subsequent Year (2017-18) Annual Payment (P & I)
Total Annual Payments:	13,682,471	16,872,697	18,129,905	15,603,468
Has total annual payment increased over prior year (2014-15)?		Yes	Yes	Yes

S6B. Comparison of the District's Annual Payments to Prior Year Annual Payment

DATA ENTRY: Enter an explanation if Yes.

- 1a. Yes - Annual payments for long-term commitments have increased in one or more of the current or two subsequent fiscal years. Explain how the increase in annual payments will be funded.

Explanation:
(Required if Yes
to increase in total
annual payments)

The increase in annual payments for G.O. Obligation Bonds will be paid from property tax collections held in Fund 51 Bond Interest Redemption Fund.

S6C. Identification of Decreases to Funding Sources Used to Pay Long-term Commitments

DATA ENTRY: Click the appropriate Yes or No button in Item 1; if Yes, an explanation is required in Item 2.

1. Will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?

No

2. No - Funding sources will not decrease or expire prior to the end of the commitment period, and one-time funds are not being used for long-term commitment.

Explanation:
(Required if Yes)

S7. Unfunded Liabilities

Identify any changes in estimates for unfunded liabilities since first interim projections, and indicate whether the changes are the result of a new actuarial valuation.

S7A. Identification of the District's Estimated Unfunded Liability for Postemployment Benefits Other Than Pensions (OPEB)

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. First Interim data that exist (Form 01CSI, Item S7A) will be extracted; otherwise, enter First Interim and Second Interim data in items 2-4.

1. a. Does your district provide postemployment benefits other than pensions (OPEB)? (If No, skip items 1b-4)

Yes

b. If Yes to Item 1a, have there been changes since first interim in OPEB liabilities?

No

c. If Yes to Item 1a, have there been changes since first interim in OPEB contributions?

No

2. OPEB Liabilities

	First Interim (Form 01CSI, Item S7A)	Second Interim
a. OPEB actuarial accrued liability (AAL)	16,099,000.00	16,099,000.00
b. OPEB unfunded actuarial accrued liability (UAAL)	12,237,000.00	12,237,000.00
c. Are AAL and UAAL based on the district's estimate or an actuarial valuation?	Actuarial	Actuarial
d. If based on an actuarial valuation, indicate the date of the OPEB valuation.	July 2013	JULY 2013

3. OPEB Contributions

	First Interim (Form 01CSI, Item S7A)	Second Interim
a. OPEB annual required contribution (ARC) per actuarial valuation or Alternative Measurement Method		
Current Year (2015-16)	1,172,000.00	1,172,000.00
1st Subsequent Year (2016-17)	1,172,000.00	1,172,000.00
2nd Subsequent Year (2017-18)	1,172,000.00	1,172,000.00
b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund) (Funds 01-70, objects 3701-3752)		
Current Year (2015-16)	389,602.00	440,896.00
1st Subsequent Year (2016-17)	389,602.00	440,896.00
2nd Subsequent Year (2017-18)	389,602.00	440,896.00
c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount)		
Current Year (2015-16)	511,000.00	511,000.00
1st Subsequent Year (2016-17)	511,000.00	511,000.00
2nd Subsequent Year (2017-18)	511,000.00	511,000.00
d. Number of retirees receiving OPEB benefits		
Current Year (2015-16)	421	421
1st Subsequent Year (2016-17)	421	421
2nd Subsequent Year (2017-18)	421	421

4. Comments:

S7B. Identification of the District's Unfunded Liability for Self-insurance Programs

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. First Interim data that exist (Form 01CSI, Item S7B) will be extracted; otherwise, enter First Interim and Second Interim data in items 2-4.

- 1. a. Does your district operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB; which is covered in Section S7A) (If No, skip items 1b-4)

No

- b. If Yes to item 1a, have there been changes since first interim in self-insurance liabilities?

n/a

- c. If Yes to item 1a, have there been changes since first interim in self-insurance contributions?

n/a

	First Interim (Form 01CSI, Item S7B)	Second Interim
2. Self-Insurance Liabilities		
a. Accrued liability for self-insurance programs		
b. Unfunded liability for self-insurance programs		

	First Interim (Form 01CSI, Item S7B)	Second Interim
3. Self-Insurance Contributions		
a. Required contribution (funding) for self-insurance programs		
Current Year (2015-16)		
1st Subsequent Year (2016-17)		
2nd Subsequent Year (2017-18)		
b. Amount contributed (funded) for self-insurance programs		
Current Year (2015-16)		
1st Subsequent Year (2016-17)		
2nd Subsequent Year (2017-18)		

4. Comments:

S8. Status of Labor Agreements

Analyze the status of employee labor agreements. Identify new labor agreements that have been ratified since first interim projections, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues and explain how these commitments will be funded in future fiscal years.

If salary and benefit negotiations are not finalized, upon settlement with certificated or classified staff:

The school district must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the county office of education (COE) with an analysis of the cost of the settlement and its impact on the operating budget.

The county superintendent shall review the analysis relative to the criteria and standards and may provide written comments to the president of the district governing board and superintendent.

S8A. Cost Analysis of District's Labor Agreements - Certificated (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Certificated Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Certificated Labor Agreements as of the Previous Reporting Period

Were all certificated labor negotiations settled as of first interim projections?

If Yes, complete number of FTEs, then skip to section S8B.

If No, continue with section S8A.

Certificated (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2014-15)	Current Year (2015-16)	1st Subsequent Year (2016-17)	2nd Subsequent Year (2017-18)
Number of certificated (non-management) full-time-equivalent (FTE) positions	608.3	611.1	623.1	625.1

1a. Have any salary and benefit negotiations been settled since first interim projections?

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?

If Yes, complete questions 6 and 7.

Negotiations Settled Since First Interim Projections

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?

If Yes, date of budget revision board adoption:

4. Period covered by the agreement:

Begin Date:

End Date:

5. Salary settlement:

Current Year
(2015-16)

1st Subsequent Year
(2016-17)

2nd Subsequent Year
(2017-18)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

<input type="text"/>	<input type="text"/>	<input type="text"/>
----------------------	----------------------	----------------------

One Year Agreement

Total cost of salary settlement

<input type="text"/>	<input type="text"/>	<input type="text"/>
----------------------	----------------------	----------------------

% change in salary schedule from prior year
or

<input type="text"/>

Multiyear Agreement

Total cost of salary settlement

<input type="text"/>	<input type="text"/>	<input type="text"/>
----------------------	----------------------	----------------------

% change in salary schedule from prior year
(may enter text, such as "Reopener")

<input type="text"/>	<input type="text"/>	<input type="text"/>
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Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

--

Current Year
(2015-16)

1st Subsequent Year
(2016-17)

2nd Subsequent Year
(2017-18)

7. Amount included for any tentative salary schedule increases

--	--	--

Current Year
(2015-16)

1st Subsequent Year
(2016-17)

2nd Subsequent Year
(2017-18)

Certificated (Non-management) Health and Welfare (H&W) Benefits

- Are costs of H&W benefit changes included in the interim and MYPs?
- Total cost of H&W benefits
- Percent of H&W cost paid by employer
- Percent projected change in H&W cost over prior year

Certificated (Non-management) Prior Year Settlements Negotiated Since First Interim Projections

Are any new costs negotiated since first interim projections for prior year settlements included in the interim?

If Yes, amount of new costs included in the interim and MYPs

If Yes, explain the nature of the new costs:

--

Current Year
(2015-16)

1st Subsequent Year
(2016-17)

2nd Subsequent Year
(2017-18)

Certificated (Non-management) Step and Column Adjustments

- Are step & column adjustments included in the interim and MYPs?
- Cost of step & column adjustments
- Percent change in step & column over prior year

Current Year
(2015-16)

1st Subsequent Year
(2016-17)

2nd Subsequent Year
(2017-18)

Certificated (Non-management) Attrition (layoffs and retirements)

- Are savings from attrition included in the budget and MYPs?
- Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Certificated (Non-management) - Other

List other significant contract changes that have occurred since first interim projections and the cost impact of each change (i.e., class size, hours of employment, leave of absence, bonuses, etc.):

S8B. Cost Analysis of District's Labor Agreements - Classified (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Classified Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Classified Labor Agreements as of the Previous Reporting Period

Were all classified labor negotiations settled as of first interim projections?

If Yes, complete number of FTEs, then skip to section S8C.

If No, continue with section S8B.

Yes

Classified (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2014-15)	Current Year (2015-16)	1st Subsequent Year (2016-17)	2nd Subsequent Year (2017-18)
Number of classified (non-management) FTE positions	333.1	345.9	345.9	345.9

1a. Have any salary and benefit negotiations been settled since first interim projections?

n/a

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?

No

If Yes, complete questions 6 and 7.

Negotiations Settled Since First Interim Projections

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?

n/a

If Yes, date of budget revision board adoption:

4. Period covered by the agreement:

Begin Date:

End Date:

5. Salary settlement:

Current Year
(2015-16)

1st Subsequent Year
(2016-17)

2nd Subsequent Year
(2017-18)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

--	--	--

One Year Agreement

Total cost of salary settlement

--	--	--

% change in salary schedule from prior year
or

--	--	--

Multiyear Agreement

Total cost of salary settlement

--	--	--

% change in salary schedule from prior year
(may enter text, such as "Reopener")

--	--	--

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

7. Amount included for any tentative salary schedule increases

Current Year
(2015-16)

1st Subsequent Year
(2016-17)

2nd Subsequent Year
(2017-18)

--	--	--

Classified (Non-management) Health and Welfare (H&W) Benefits

1. Are costs of H&W benefit changes included in the interim and MYPs?
2. Total cost of H&W benefits
3. Percent of H&W cost paid by employer
4. Percent projected change in H&W cost over prior year

Current Year (2015-16)	1st Subsequent Year (2016-17)	2nd Subsequent Year (2017-18)

Classified (Non-management) Prior Year Settlements Negotiated Since First Interim

Are any new costs negotiated since first interim for prior year settlements included in the interim?

- If Yes, amount of new costs included in the interim and MYPs
If Yes, explain the nature of the new costs:

Classified (Non-management) Step and Column Adjustments

1. Are step & column adjustments included in the interim and MYPs?
2. Cost of step & column adjustments
3. Percent change in step & column over prior year

Current Year (2015-16)	1st Subsequent Year (2016-17)	2nd Subsequent Year (2017-18)

Classified (Non-management) Attrition (layoffs and retirements)

1. Are savings from attrition included in the interim and MYPs?
2. Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Current Year (2015-16)	1st Subsequent Year (2016-17)	2nd Subsequent Year (2017-18)

Classified (Non-management) - Other

List other significant contract changes that have occurred since first interim and the cost impact of each (i.e., hours of employment, leave of absence, bonuses, etc.):

S8C. Cost Analysis of District's Labor Agreements - Management/Supervisor/Confidential Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period

Were all managerial/confidential labor negotiations settled as of first interim projections?

If Yes or n/a, complete number of FTEs, then skip to S9.
If No, continue with section S8C.

Management/Supervisor/Confidential Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2014-15)	Current Year (2015-16)	1st Subsequent Year (2016-17)	2nd Subsequent Year (2017-18)
Number of management, supervisor, and confidential FTE positions	74.4	79.3	79.3	79.3

- 1a. Have any salary and benefit negotiations been settled since first interim projections?
If Yes, complete question 2.
If No, complete questions 3 and 4.
- 1b. Are any salary and benefit negotiations still unsettled?
If Yes, complete questions 3 and 4.

Negotiations Settled Since First Interim Projections

2. Salary settlement:

	Current Year (2015-16)	1st Subsequent Year (2016-17)	2nd Subsequent Year (2017-18)
Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?			
Total cost of salary settlement			
Change in salary schedule from prior year (may enter text, such as "Reopener")			

Negotiations Not Settled

3. Cost of a one percent increase in salary and statutory benefits
- | | Current Year
(2015-16) | 1st Subsequent Year
(2016-17) | 2nd Subsequent Year
(2017-18) |
|--|---------------------------|----------------------------------|----------------------------------|
| 4. Amount included for any tentative salary schedule increases | | | |

Management/Supervisor/Confidential Health and Welfare (H&W) Benefits

	Current Year (2015-16)	1st Subsequent Year (2016-17)	2nd Subsequent Year (2017-18)
1. Are costs of H&W benefit changes included in the interim and MYPs?			
2. Total cost of H&W benefits			
3. Percent of H&W cost paid by employer			
4. Percent projected change in H&W cost over prior year			

Management/Supervisor/Confidential Step and Column Adjustments

	Current Year (2015-16)	1st Subsequent Year (2016-17)	2nd Subsequent Year (2017-18)
1. Are step & column adjustments included in the budget and MYPs?			
2. Cost of step & column adjustments			
3. Percent change in step and column over prior year			

Management/Supervisor/Confidential Other Benefits (mileage, bonuses, etc.)

	Current Year (2015-16)	1st Subsequent Year (2016-17)	2nd Subsequent Year (2017-18)
1. Are costs of other benefits included in the interim and MYPs?			
2. Total cost of other benefits			
3. Percent change in cost of other benefits over prior year			

S9. Status of Other Funds

Analyze the status of other funds that may have negative fund balances at the end of the current fiscal year. If any other fund has a projected negative fund balance, prepare an interim report and multiyear projection for that fund. Explain plans for how and when the negative fund balance will be addressed.

S9A. Identification of Other Funds with Negative Ending Fund Balances

DATA ENTRY: Click the appropriate button in Item 1. If Yes, enter data in Item 2 and provide the reports referenced in Item 1.

1. Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?

No

If Yes, prepare and submit to the reviewing agency a report of revenues, expenditures, and changes in fund balance (e.g., an interim fund report) and a multiyear projection report for each fund.

2. If Yes, identify each fund, by name and number, that is projected to have a negative ending fund balance for the current fiscal year. Provide reasons for the negative balance(s) and explain the plan for how and when the problem(s) will be corrected.

ADDITIONAL FISCAL INDICATORS

The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review.

DATA ENTRY: Click the appropriate Yes or No button for items A2 through A9; Item A1 is automatically completed based on data from Criterion 9.

- A1. Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund? (Data from Criterion 9B-1, Cash Balance, are used to determine Yes or No)

- A2. Is the system of personnel position control independent from the payroll system?

- A3. Is enrollment decreasing in both the prior and current fiscal years?

- A4. Are new charter schools operating in district boundaries that impact the district's enrollment, either in the prior or current fiscal year?

- A5. Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?

- A6. Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?

- A7. Is the district's financial system independent of the county office system?

- A8. Does the district have any reports that indicate fiscal distress pursuant to Education Code Section 42127.6(a)? (If Yes, provide copies to the county office of education.)

- A9. Have there been personnel changes in the superintendent or chief business official positions within the last 12 months?

When providing comments for additional fiscal indicators, please include the item number applicable to each comment.

Comments:
(optional)

End of School District Second Interim Criteria and Standards Review

NEW HAVEN UNIFIED SCHOOL DISTRICT

Board Agenda Item

Meeting Date: March 8, 2016

<p>Subject: Approval of the 2015-16 Second Interim Report and Multi-Year Projections - Essential #6</p>	<p>Department: Business</p>
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Action Requested:
The Board of Education is requested to approve the 2015-16 Second Interim Report and Multi-Year Projections.

INTRODUCTION

The Second Interim Report represents our District’s financial activities from the beginning of the fiscal year through January 31st, and contains revenue and expenditure projections for the current year and the two subsequent years. This is a state-mandated report, which the School Board is required to certify to the County Superintendent of Schools on whether the District’s financial condition is *positive, qualified, or negative* for the Second Interim period as well as for the two out-years.

This report includes assumptions and recommendations by the Department of Finance, School Services of California, and the Alameda County Office of Education. Revenue augmentations and expenditure adjustments included in this report are based on the latest information available to us. Any changes to this information will require a revision to the budget and will be communicated as soon as it is available.

Major Revenue Components of LCFF

Under the LCFF formula, funding for school districts will be calculated by adding the Base Grant, Grade Span Adjustment, Supplemental Grant, Concentration Grant, and Add-ons.

Funding Components	K-3	4-6	7-8	9-12
Base Grant	\$7,011	\$7,116	\$7,328	\$8,491
COLA at 1.02%	\$72	\$73	\$75	\$87
TOTAL BASE GRANT	\$7,083	\$7,189	\$7,403	\$8,578
Grade Span Adjustment Factors for K-3 and 9-12	10.40%			2.60%
Supplemental (20% of the Grade Span Base * Unduplicated %)	20.00%	20.00%	20.00%	20.00%
Concentration (50% of the Base Grant * Unduplicated % in excess of 55%)	50.00%	50.00%	50.00%	50.00%
Add-Ons	Transportation and TIIG Funds			

The chart below shows NHUSD's revenue assumptions for 2015-16:

LCFF REVENUE ASSUMPTIONS FOR 2015-16	
Average Daily Attendance (using prior year P-2)	11,865.56
LCFF COLA	1.02%
LCFF Funding Rate to Meet Target Level	51.97%
LCFF Current Year Gap Funding	\$9,584,962

Using the funding assumptions in the chart above, and the calculator developed by the Fiscal Crisis Management and Assistance Team (FCMAT), the chart below shows LCFF revenue projections for 2015-16.

Funding Components	K-3	4-6	7-8	9-12	Totals
ADA (funded at 2014-15 P2)	3,489.02	2,698.50	1,744.86	3,933.18	
2014-15 Unduplicated % (Projected)	54.28%	54.28%	54.28%	54.28%	
TOTAL BASE GRANT	\$7,083	\$7,189	\$7,403	\$8,578	
Grade Span Adjustment Factors for K-3 and 9-12	\$737			\$223	
BASE GRANT AND GRADE SPAN	\$27,284,136	\$19,399,517	\$12,917,199	\$34,615,917	\$94,216,769
SUPPLEMENTAL GRANT	\$2,961,966	\$2,106,012	\$1,402,291	\$3,757,904	\$10,228,172
CONCENTRATION	\$0	\$0	\$0	\$0	\$0
ADD-ONS		\$521,168			\$521,168
		LCFF TARGET FUNDING LEVEL IN 2020/21			\$104,966,109
		FUNDING LEVEL AT CURRENT FORMULA			\$86,522,851
		FUNDING GAP TO REACH TARGET FUNDING LEVEL			\$18,443,258
		LCFF FUNDING LEVEL IN 2015-16			\$96,107,813
		2015-16 FUNDING GROWTH FROM LCFF			\$9,584,962
		2015-16 PERCENT GROWTH FROM LCFF			8.89%

As shown in the chart below, the District is projecting additional revenue for 2015-16 of approximately \$7.8 million, of which \$3.2 million is estimated for Supplemental/Concentration funding as part of Minimum Proportionality Percentage (MPP), leaving \$4.6 million for general purposes. Similarly the chart includes Supplemental/Concentration revenues for 2016-17 and 2017-18 and the portion available for general purpose use. It should be noted that (1) the District does not qualify for Concentration funding and (2) the large increase in gap funding in 2015-16 will lead to smaller year over year increases in future years.

	LCFF Feature (in millions)	2013-14	2014-15	2015-16	2016-17	2017-18
A	LCFF Target	\$107.8	\$106.3	\$104.9	\$103.4	\$105.7
B	Hold Harmless (Floor)	\$77.9	\$80.5	\$86.5	\$94.5	\$98.9
C	Gap (Need) (A – B)	\$29.9	\$25.8	\$18.4	\$8.9	\$6.8
D	Gap Funding Factor	12.00%	30.16%	51.97%	49.08%	45.34%
E	Current Year Gap Funding (C x D)	\$3.6	\$7.8	\$9.5	\$4.4	\$3.1
F	LCFF Transition Funding (B + E)	\$81.5	\$88.3	\$96.1	\$98.9	\$102.0
G	Funding Increase over Prior Year		\$6.8	\$7.8	\$2.8	\$3.1
H	Supplemental and Concentration funded portion of increase		\$2.7	\$3.2	\$1.3	\$0.8
I	Remaining increase due to Growth and COLA		\$4.1	\$4.6	\$1.5	\$2.3

Major Revenue and Expenditure Assumptions for 2015-16 Second Interim

GENERAL FUND	UNRESTRICTED	RESTRICTED	COMBINED
Revenues	\$106,724,300	\$29,181,216	\$135,905,516
Expenditures	(\$83,189,875)	(\$45,420,207)	(\$128,610,082)
Transfers In	\$457,774	\$49,020	\$506,794
Other Sources	\$0	\$0	\$0
Other Uses	(\$197,190)	\$0	(\$197,190)
Contributions to Restricted Programs	(\$15,072,539)	\$15,072,539	\$0
Increase/Decrease to Fund Balance	\$8,722,470	(\$1,117,432)	\$7,605,038
Beginning Fund Balance	\$18,178,589	\$3,704,363	\$21,882,952
Ending Fund Balance	\$26,901,059	\$2,586,931	\$29,487,990
COMPONENTS OF ENDING FUND BALANCE			
Reserve for Revolving Account	\$48,000	\$0	\$48,000
Legally Restricted Balance	\$0	\$2,586,931	\$2,586,931
Committed:			
Fiscal Stabilization Funds	\$9,016,509		\$9,016,509
Reserve for Economic Uncertainties REU			
Sale of Site REU	\$3,080,727		\$3,080,727
General Fund allocation REU	\$783,491		\$783,491
Undesignated Fund Balance	\$13,972,332	\$0	\$13,972,332

The attached Second Interim Report portrays the following financial information for the General Fund: Original Budget (column A), Board Approved Operating Budget (column B), Actual Financial transactions through January 31, 2015 (column C), and Second Interim Report Projected Year Totals (column D). The Projected Year Totals include updates to the Second Interim Budget based on currently projected revenues and expenditures.

Highlights of this report include:

- Revenue:** General Fund combined revenues are projected to be \$135.9 million. Compared to the First Interim Budget, there is an overall increase in revenue of approximately \$3.8 million, which is attributed to (1) \$3.0 million in recognition of the District's proportionate share of STRS on Behalf of Pension contributions. This is an accounting treatment mandated by GASB 68 that allows the District to recognize revenue to offset the corresponding expenditure; (2) \$440,000 new Federal grant STEM CA Mathematics and Science Partnerships (CaMSP); (3) Local Fees and Revenues \$348,000.
- Expenditures:** General Fund combined expenditures are projected to be at \$128.6 million, which is an increase of \$3.2 million compared to the First Interim. This overall increase is mainly due to \$3.0 million STRS On-Behalf Pension contributions. Negotiations with all Employee Groups are now settled through 2016-17. The 2% 2015-16 salary increases for all units are included in the current budget.
- Contribution to Restricted Program:** The chart below shows General Fund contributions to Restricted Programs. AB 104 allowed for the gradual increase to the required 3% contribution to routine restricted maintenance. The full 3% requirement must be in place by the full implementation of LCFF. Currently routine maintenance contribution is at 2%.

GENERAL FUND CONTRIBUTIONS TO RESTRICTED PROGRAMS	
Special Education	\$13,051,439
Routine Restricted	\$1,997,859
EIA/Adult Ed/MAA	\$108,803
TOTAL	\$15,158,101

- **Ending Balance and Reserves:** The District's fund balance of about \$29.487 million includes \$48,000 Revolving cash; \$3.08 million (3%) required reserves for economic uncertainties; \$2.6 million in balances reserved for restricted programs, \$9.016 million Fiscal Stabilization, and \$13.9 million unassigned/unappropriated funds.

BUDGET PROJECTIONS FOR 2016-17 AND 2017 -18

Based on the 2016-17 Governor's preliminary budget, the Second Interim projections include estimated revised LCFF funding rates for 2015-16, 2016-17, and 2017-18. The chart below reflects the District continuing to deficit spend as presented at First Interim reporting.

Major Revenue and Expenditure Assumptions for Fiscal Year 2016-17 and 2017-18

LCFF REVENUE ASSUMPTIONS FOR 2016-17 AND 2017-18	2016-17	2017-18
Funded Average Daily Attendance (Projected)	11,636.38	11,636.38
LCFF COLA	0.47%	2.13%
LCFF Funding Rate to Meet Target Level	49.08%	45.34%
LCFF Transition Gap Funding	\$4,364,353	\$3,096,775
MAJOR EXPENDITURE ASSUMPTIONS	2016-17	2017-18
Cost of Step and Column - All Units	698,769	711,960
NHTA and NHAA 5% Salary/Benefit Ongoing Increases	2,966,756	2,966,756
CSEA 12% Salary/Benefit Ongoing Increases	1,080,694	1,080,694
Regular Ed CSR Salaries + Benefits (16-17 TK-K 24:1 ; 1-3 26:1; HS 28:1 MS 28:1) (17-18 1-3 25:1)	1,308,763	228,836
Salary/Benefit shift from restricted program - RaceTo The Top	2,093,929	2,850,354
Increases STRS/PERS	1,074,233	1,282,054
Instructional Materials	800,000	800,000

- For 2016-17, the ending fund balance is projected at \$25.45 million of which \$48,000 Revolving cash; \$3.85 million represents the 3% required reserves, \$8.98 million Fiscal Stabilization funds, \$2.59 million restricted ending balances and \$9.28 million in undesignated balances.
- For 2017-18, the ending fund balance is projected at \$16.069 million of which \$48,000 revolving cash; \$3.98 million represents the 3% required reserves, \$9.28 million Fiscal Stabilization funds; \$2.59 million restricted ending balances and \$171,282 in undesignated balances.

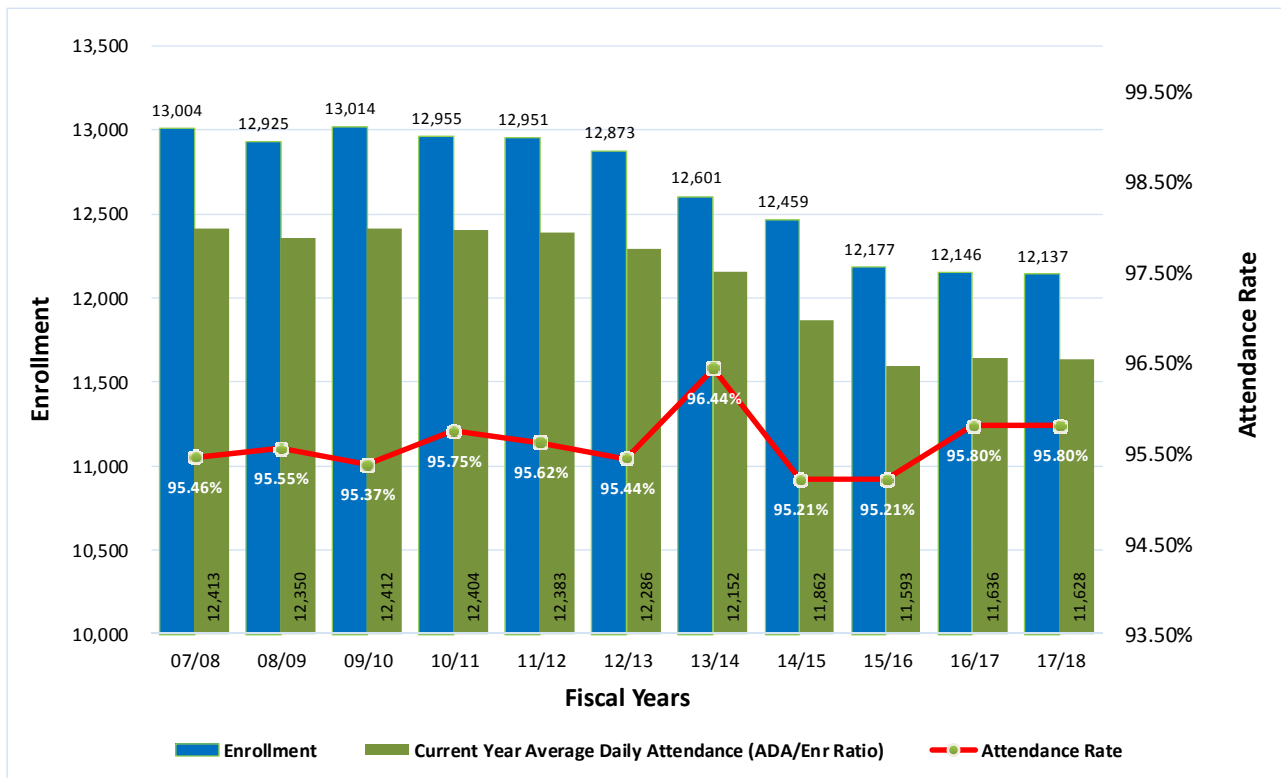
NEW HAVEN UNIFIED SCHOOL DISTRICT FUTURE BUDGET IMPLICATIONS AND CHALLENGES

There are some internal and external factors that could impact our future financial stability that we as a District must keep in mind as we move forward in digging ourselves out of the last few years of budget cuts and takeaways.

- Declining Enrollment

Our enrollment has been declining since 2010-11. Uncertified 2015-16 CBEDS enrollment projects a drop by 282 students as compared to prior year. Except for a few districts in our county, other neighboring districts are also seeing a decline. At this point there are no clear indications of a rebound and therefore we are projecting slightly over 1% drop for the two out years.

The chart below shows our enrollment and average daily attendance projections. 2015-16 and the two out years enrollment projections are based on a three year trend.



- Pension Fund Rates

The Governor intends to tackle the growing pension fund liabilities. Below is the progression schedule of the Governor’s plan:

CalPERS Rate Increase Projection							
Actual		Projected					
2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
11.442%	11.771%	11.847%	13.050%	16.600%	18.200%	19.900%	20.400%

The employer contribution rate for CalSTRS is proposed to increase from 8.25% to 19.1% over the next seven years. The increase in 2015-16 is significant, a 30% increase above the 2013-14 employer contribution rate.

CalSTRS Rate Increase Projection							
Actual		Projected					
2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
8.250%	8.880%	10.730%	12.580%	14.430%	16.280%	18.130%	19.100%

- Temporary Taxes Under PROP 30

The temporary increase in state sales tax and income tax rates from passage of Proposition 30 in November 2012 played a key role in making LCFF a reality. However, the .25% sales tax increase expires in 2016-17 and the higher-bracket personal income tax increase expires in 2018-19. The potential loss to the State would be \$8 billion in tax revenues. As of October 2015, there have been two initiatives submitted to the State, “School Funding and Budget Stability Act” and “Invest in California’s Children Act”, should either initiative pass it would extend the revenues received from the Proposition 30.

- State Facilities Bond Initiative

On January 12, 2015, an initiative, “Kindergarten Through Community College Public Education Facilities Bond Act of 2016,” was submitted to the California State Attorney General’s Office to place a \$9 billion facilities bond on the November 2016 ballot. The initiative proposes to place a \$9 billion school facilities bond on the ballot for K-14. Should the Bond pass, the District would be able to avail of additional funds for new construction, modernization and facilities for career technical education programs.

- Affordable Care Act and Healthy Workplace and Healthy Family Act

Healthy Workplace, Healthy Families Act of 2014 (Act), requires for all California employers to provide sick leave to all employees that work at least 30 days in a year starting July 1, 2015. The Affordable Care Act requires that the District offer coverage to employees that work 30 or more hours a week effective in the 2015 Plan year. Staff is currently reviewing the impacts on District resources related to the two mentioned acts.

- Employee Retiree Benefits Trust

A Health and Welfare Benefit Trust was established back in 1986-87 for the purpose to provide funds to pay for retiree Health and Welfare benefits. There are three trusts: Classified, Certificated/Management, and Board/Superintendents. The District contributes \$400 per year per FTE bargaining unit employee. Also, based on a MOU between the District and NHTA dated February 28, 2012, the District is required to make additional contributions to the Certificated/Management Trust should the deficits be restored partially or in full. The deficit factor is now included in the LCFF formula. The District has added an additional \$50 per year per FTE in 2015-16, and an additional \$50 per year per FTE will be added in 2016-17. A current analysis of the Certificated/Management Trust reflects expenditures will outpace funding in the near future. The Trust Board and District staff are currently reviewing potential adjustments to revenue sources.

SALE OF PROPERTY/IMPACT TO GENERAL FUND RESERVE

The sale of Cabello property was finalized in January, 2015. The district has now established the 7% Fiscal Stabilization Fund and the 3% Minimum Fund Balance, as required by Board Policy #3100.1.

Following is the allocation of the total *net* revenue proceeds received from the sale of Cabello:

Fiscal Stabilization funds:	\$9,016,509
Allocation towards Reserve for Economic Uncertainties :	\$783,491
<i>Funds allocated for Retiree post-employment benefits*:</i>	<i>\$2,800,000</i>
<i>Funds for facilities projects*:</i>	<i>\$1,163,115</i>
TOTAL	\$13,763,115

**Please note that funds from the Retiree post-employment benefits allocation and facilities projects allocation are being drawn down on an as needed basis.*

Board Resolution No. 005-1314, and approved by the State Allocation Board (SAB), directs the District to allocate \$9.8 million from the Cabello sale revenues to the District's Fiscal Stabilization Fund. Board Policy #3100.1 requires the district to maintain a total 10% reserve between Fiscal Stabilization Funds (7%) and the Minimum Fund Balance (3%).

To be in compliance with Board Policy #3100.1 and SAB regulations, the district has allocated \$9.016 million of the Cabello sale proceeds towards the Fiscal Stabilization Fund, and allocated \$783,491 towards the Minimum Fund Balance, for a total of \$9.8 million allocation from Cabello sale proceeds.

It is important to note that the Minimum Fund Balance of 3%, which is \$3.864 million, consists of \$783,491 from the Cabello sale proceeds, and the remainder \$3.08 million from the district's general funds.

SUMMARY

The Second Interim Report is submitted to the Board for approval with a Positive Certification of the district's ability to meet its financial obligations for the current and two subsequent fiscal years. The Positive Certification is recommended because the report indicates a General Fund Reserve Designated for Economic Uncertainty of 3.0% in the current fiscal year, and also for fiscal years 2016-17 and 2017-18.

The Criteria and Standard Report assists the district and the County Superintendent of Schools with evaluating the fiscal condition of the district based on the information provided in the Second Interim Report and related data.

Based on the financial information presented, it is recommended that the Board of Education approve the Second Interim Report for 2015 -16.

Financial Summary:

Prepared By: Madeline Gabel/Akur Varadarajan

Department Approval: Akur Varadarajan

Co-Superintendent Approval: Arlando Smith & Akur Varadarajan

New Haven Unified School District

General Fund

2015-16 Second Interim and Projections for 2016-17 and 2017-18

TOTAL GENERAL FUND													
DESCRIPTION	Object Code Range	First Interim 2015-16			Second Interim 2015-16			Budget Projection 2016-17			Budget Projection 2017-18		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES:													
1) LCFF / Revenue Limit Sources	8000-8099	\$ 96,002,094	\$ 456,245	\$ 96,458,339	\$ 96,102,316	\$ 539,654	\$ 96,641,970	\$ 98,852,255	\$ 539,654	\$ 99,391,909	\$ 101,949,018	\$ 539,654	\$ 102,488,672
2) Federal Revenue	8100-8299	\$ -	\$ 16,267,522	\$ 16,267,522	\$ 3,670	\$ 16,681,823	\$ 16,685,493	\$ 3,670	\$ 7,132,046	\$ 7,135,716	\$ 3,670	\$ 5,398,708	\$ 5,402,378
3) Other State Revenue	8300-8599	\$ 8,387,499	\$ 2,105,573	\$ 10,493,072	\$ 8,398,711	\$ 5,100,893	\$ 13,499,604	\$ 4,567,546	\$ 4,173,095	\$ 8,740,641	\$ 2,086,599	\$ 4,173,095	\$ 6,259,694
4) Other Local Revenue	8600-8799	\$ 2,022,890	\$ 6,879,460	\$ 8,902,350	\$ 2,219,603	\$ 6,858,846	\$ 9,078,449	\$ 2,004,105	\$ 6,635,149	\$ 8,639,254	\$ 2,004,105	\$ 6,635,149	\$ 8,639,254
5) TOTAL REVENUES		\$ 106,412,483	\$ 25,708,800	\$ 132,121,283	\$ 106,724,300	\$ 29,181,216	\$ 135,905,516	\$ 105,427,576	\$ 18,479,944	\$ 123,907,520	\$ 106,043,392	\$ 16,746,606	\$ 122,789,998
B. EXPENDITURES:													
1) Certificated Wages	1000-1999	\$ 51,687,933	\$ 16,392,223	\$ 68,080,156	\$ 51,226,122	\$ 16,282,358	\$ 67,508,480	\$ 56,899,730	\$ 13,059,605	\$ 69,959,335	\$ 59,466,701	\$ 12,481,780	\$ 71,948,481
2) Classified Wages	2000-2999	\$ 8,361,338	\$ 7,574,265	\$ 15,935,603	\$ 8,431,545	\$ 7,544,620	\$ 15,976,165	\$ 9,940,202	\$ 7,284,548	\$ 17,224,750	\$ 10,630,035	\$ 7,374,602	\$ 18,004,637
3) Employee Benefits	3000-3999	\$ 14,597,589	\$ 7,316,541	\$ 21,914,130	\$ 14,642,896	\$ 10,287,145	\$ 24,930,041	\$ 16,896,702	\$ 9,461,444	\$ 26,358,146	\$ 18,937,739	\$ 9,888,259	\$ 28,825,998
4) Books & Supplies	4000-4999	\$ 2,302,427	\$ 2,752,229	\$ 5,054,656	\$ 2,032,109	\$ 2,733,557	\$ 4,765,666	\$ 2,113,961	\$ 1,276,651	\$ 3,390,612	\$ 2,951,981	\$ 1,102,431	\$ 4,054,412
5) Services & Other Operating Expenses	5000-5999	\$ 6,957,492	\$ 5,658,261	\$ 12,615,753	\$ 7,196,802	\$ 6,263,488	\$ 13,460,290	\$ 6,976,802	\$ 3,156,189	\$ 10,132,991	\$ 6,745,575	\$ 1,723,731	\$ 8,469,306
6) Capital Outlay	6000-6999	\$ -	\$ 736,776	\$ 736,776	\$ -	\$ 763,276	\$ 763,276	\$ -	\$ 126,500	\$ 126,500	\$ -	\$ 126,500	\$ 126,500
7) Other Outgo	7100-7299	\$ 1,318,144	\$ -	\$ 1,318,144	\$ 1,319,825	\$ 1,288	\$ 1,321,113	\$ 1,319,825	\$ -	\$ 1,319,825	\$ 1,319,825	\$ -	\$ 1,319,825
8) Indirect Cost	7300-7399	\$ (1,700,311)	\$ 1,517,496	\$ (182,815)	\$ (1,659,424)	\$ 1,544,475	\$ (114,949)	\$ (1,463,943)	\$ 1,348,994	\$ (114,949)	\$ (1,398,239)	\$ 1,283,290	\$ (114,949)
9) TOTAL EXPENDITURES		\$ 83,524,612	\$ 41,947,791	\$ 125,472,403	\$ 83,189,875	\$ 45,420,207	\$ 128,610,082	\$ 92,683,278	\$ 35,713,932	\$ 128,397,210	\$ 98,653,617	\$ 33,980,593	\$ 132,634,211
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER SOURCES/USES (A5 - B9)		\$ 22,887,871	\$ (16,238,991)	\$ 6,648,880	\$ 23,534,425	\$ (16,238,991)	\$ 7,295,434	\$ 12,744,298	\$ (17,233,988)	\$ (4,489,690)	\$ 7,389,775	\$ (17,233,988)	\$ (9,844,213)
D. OTHER FINANCING SOURCES:													
1) Interfund Transfers													
a) Interfund Transfers In	8910-8929	\$ 420,000	\$ 48,020	\$ 48,020	\$ 457,774	\$ 49,020	\$ 506,794	\$ 457,774	\$ -	\$ 457,774	\$ 457,774	\$ -	\$ 457,774
b) Interfund Transfers Out	7610-7629	\$ -	\$ -	\$ -	\$ (193,150)	\$ -	\$ (193,150)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2) Other Sources/Uses													
a) Other Sources	8930-8979	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b) Other Uses	7630-7699	\$ (160,000)	\$ -	\$ (160,000)	\$ (4,040)	\$ -	\$ (4,040)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3) Contributions	8980-8999	\$ (15,072,539)	\$ 15,072,539	\$ 15,072,539	\$ (15,072,539)	\$ 15,072,539	\$ -	\$ (17,233,988)	\$ 17,233,988	\$ -	\$ (17,233,988)	\$ 17,233,988	\$ -
4) TOTAL OTHER SOURCES/USES		\$ (14,812,539)	\$ 15,120,559	\$ 308,020	\$ (14,811,955)	\$ 15,121,559	\$ 309,604	\$ (16,776,214)	\$ 17,233,988	\$ 457,774	\$ (16,776,214)	\$ 17,233,988	\$ 457,774
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		\$ 8,075,332	\$ (1,118,432)	\$ 6,956,900	\$ 8,722,470	\$ (1,117,432)	\$ 7,605,038	\$ (4,031,916)	\$ (0)	\$ (4,031,916)	\$ (9,386,439)	\$ 0	\$ (9,386,439)
F. FUND BALANCE, RESERVES													
1) Beginning Fund Balance													
a) As of July 1 - Unaudited		\$ 18,178,589	\$ 3,704,363	\$ 21,882,952	\$ 18,178,589	\$ 3,704,363	\$ 21,882,952	\$ 26,901,059	\$ 2,586,931	\$ 29,487,990	\$ 22,869,143	\$ 2,586,931	\$ 25,456,074
b) Audit Adjustments		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c) As of July 1 - Audited (F1a + F1b)		\$ 18,178,589	\$ 3,704,363	\$ 21,882,952	\$ 18,178,589	\$ 3,704,363	\$ 21,882,952	\$ 26,901,059	\$ 2,586,931	\$ 29,487,990	\$ 22,869,143	\$ 2,586,931	\$ 25,456,074
d) Other Restatements		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e) Adjusted Beginning Balance (F1c + F1d)		\$ 18,178,589	\$ 3,704,363	\$ 21,882,952	\$ 18,178,589	\$ 3,704,363	\$ 21,882,952	\$ 26,901,059	\$ 2,586,931	\$ 29,487,990	\$ 22,869,143	\$ 2,586,931	\$ 25,456,074
2) Ending Balance, June 30 (E + F1e)		\$ 26,253,921	\$ 2,585,931	\$ 28,839,852	\$ 26,901,059	\$ 2,586,931	\$ 29,487,990	\$ 22,869,143	\$ 2,586,931	\$ 25,456,074	\$ 13,482,704	\$ 2,586,931	\$ 16,069,635
COMPONENTS OF ENDING FD BAL													
a) Non-Spendable													
Revolving Cash	9711	\$ 48,000	\$ -	\$ 48,000	\$ 48,000	\$ -	\$ 48,000	\$ 48,000	\$ -	\$ 48,000	\$ 48,000	\$ -	\$ 48,000
Stores	9712	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prepaid Expenditures	9713	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Others	9719	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b) Restricted	9740	\$ -	\$ 2,585,931	\$ 2,585,931	\$ -	\$ 2,586,931	\$ 2,586,931	\$ -	\$ 2,586,931	\$ 2,586,931	\$ -	\$ 2,586,931	\$ 2,586,931
c) Committed	9750-9760	\$ 8,794,268	\$ -	\$ 8,794,268	\$ 9,016,509	\$ -	\$ 9,016,509	\$ 8,987,805	\$ -	\$ 8,987,805	\$ 9,284,395	\$ -	\$ 9,284,395
d) Committed - ACA Liability NHTA	9780	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e) Unassigned/Unappropriated													
For Economic Uncertainties	9789	\$ 3,768,972	\$ -	\$ 3,768,972	\$ 3,864,218	\$ -	\$ 3,864,218	\$ 3,851,916	\$ -	\$ 3,851,916	\$ 3,979,026	\$ -	\$ 3,979,026
Unassigned/Unappropriated Amount	9790	\$ 13,642,681	\$ -	\$ 13,642,681	\$ 13,972,332	\$ -	\$ 13,972,332	\$ 9,981,422	\$ (0)	\$ 9,981,422	\$ 171,282	\$ 0	\$ 171,282

* Committed 2015-2016

Fiscal Stabilization \$ 9,016,509
 \$ 9,016,509

** Reserve for Economic Uncertainties 2015-16

General Fund Allocation \$ 3,080,727
 Sale of Site Allocation \$ 783,491
 \$ 3,864,218

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
A. DISTRICT						
1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	11,861.69	11,861.69	11,593.21	11,861.69	0.00	0%
2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
4. Total, District Regular ADA (Sum of Lines A1 through A3)	11,861.69	11,861.69	11,593.21	11,861.69	0.00	0%
5. District Funded County Program ADA						
a. County Community Schools per EC 1981(a)(b)&(d)	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)	0.00	0.00	0.00	0.00	0.00	0%
6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)	11,861.69	11,861.69	11,593.21	11,861.69	0.00	0%
7. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0%
8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
B. COUNTY OFFICE OF EDUCATION						
1. County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)	0.00	0.00	0.00	0.00	0.00	0%
2. District Funded County Program ADA						
a. County Community Schools per EC 1981(a)(b)&(d)	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)	0.00	0.00	0.00	0.00	0.00	0%
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)	0.00	0.00	0.00	0.00	0.00	0%
4. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0%
5. County Operations Grant ADA	0.00	0.00	0.00	0.00	0.00	0%
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools. Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA	0.00	0.00	0.00	0.00	0.00	0%
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0%
3. Charter School Funded County Program ADA						
a. County Community Schools per EC 1981(a)(b)&(d)	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0%
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	0.00	0.00	0.00	0.00	0.00	0%
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 01 or Fund 62.						
5. Total Charter School Regular ADA	0.00	0.00	0.00	0.00	0.00	0%
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0%
7. Charter School Funded County Program ADA						
a. County Community Schools per EC 1981(a)(b)&(d)	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0%
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	0.00	0.00	0.00	0.00	0.00	0%
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	0.00	0.00	0.00	0.00	0.00	0%

Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
		ACTUALS THROUGH THE MONTH OF (Enter Month Name):							
A. BEGINNING CASH		22,566,066.41	25,093,101.79	25,555,234.48	24,661,805.71	20,457,486.76	16,023,000.38	38,835,613.91	26,646,146.37
B. RECEIPTS									
LCFF/Revenue Limit Sources									
Principal Apportionment	8010-8019	2,895,646.00	2,895,646.00	9,268,781.00	5,212,163.00	5,212,163.00	9,268,781.00	5,212,163.00	4,110,733.00
Property Taxes	8020-8079		1,018,797.13	869,586.08		143,224.24	8,292,339.72	92,313.59	7,741,130.00
Miscellaneous Funds	8080-8099							207,305.00	
Federal Revenue	8100-8299		237,590.26	1,509,201.16	1,080,395.17	54,976.64	2,347,306.96	(663,784.39)	1,039,648.00
Other State Revenue	8300-8599			0.00	596,819.34	445,541.00	3,428,378.00	2,998,242.39	0.00
Other Local Revenue	8600-8799	316,129.24	311,166.68	594,602.89	894,607.88	656,240.20	1,058,517.68	1,072,112.80	563,519.00
Interfund Transfers In	8910-8929								457,774.00
All Other Financing Sources	8930-8979								
TOTAL RECEIPTS		3,211,775.24	4,463,200.07	12,242,171.13	7,783,985.39	6,512,145.08	24,395,323.36	8,918,352.39	13,912,804.00
C. DISBURSEMENTS									
Certificated Salaries	1000-1999	383,352.77	764,230.29	6,206,267.25	6,276,842.79	6,208,748.79	1,052.37	12,423,992.55	6,264,271.00
Classified Salaries	2000-2999	674,893.33	888,381.63	1,311,081.89	1,333,960.80	1,360,550.74	1,300,488.47	1,491,998.68	1,366,730.00
Employee Benefits	3000-3999	515,634.47	638,886.17	1,819,926.66	2,267,827.48	1,838,913.47	849,989.32	2,851,766.53	1,840,674.00
Books and Supplies	4000-4999	205,456.36	396,711.25	941,524.04	199,527.70	237,174.64	96,560.46	92,909.86	126,022.00
Services	5000-5999	368,040.85	879,183.20	712,096.81	1,209,855.30	418,978.72	803,439.93	942,000.02	728,028.00
Capital Outlay	6000-6599			53,598.31			53,371.10	19,650.00	2,191.72
Other Outgo	7000-7499					0.00		(2,259.00)	608,300.00
Interfund Transfers Out	7600-7629					0.00	33,150.00	160,000.00	
All Other Financing Uses	7630-7699								
TOTAL DISBURSEMENTS		2,147,377.78	3,567,392.54	11,044,494.96	11,288,014.07	10,064,366.36	3,138,051.65	17,980,058.64	10,936,216.72
D. BALANCE SHEET ITEMS									
<u>Assets and Deferred Outflows</u>									
Cash Not In Treasury	9111-9199	48,791.00	(790.83)			48,001.00	(90,970.39)	90,970.39	
Accounts Receivable	9200-9299	7,347,613.00	(2,281,966.07)	(414,714.34)	(360,999.48)	(726,817.45)	(4,976.43)	(61,441.62)	(1,247,852.15)
Due From Other Funds	9310	208,395.00			(208,395.50)				
Stores	9320								
Prepaid Expenditures	9330	5,181.00	(5,181.00)						
Other Current Assets	9340								
Deferred Outflows of Resources	9490								
SUBTOTAL		7,609,980.00	(2,287,937.90)	(414,714.34)	(569,394.98)	(726,817.45)	43,024.57	(152,412.01)	(1,156,881.76)
<u>Liabilities and Deferred Inflows</u>									
Accounts Payable	9500-9599	7,760,898.00	(3,750,575.82)	18,960.50	1,021,709.96	(58,722.96)	925,289.67	(1,707,753.83)	1,970,879.53
Due To Other Funds	9610	500,000.00			500,000.00				
Current Loans	9640								
Unearned Revenues	9650	32,196.00				32,195.78			
Deferred Inflows of Resources	9690								
SUBTOTAL		8,293,094.00	(3,750,575.82)	18,960.50	1,521,709.96	(26,527.18)	925,289.67	(1,707,753.83)	1,970,879.53
<u>Nonoperating</u>									
Suspense Clearing	9910								
TOTAL BALANCE SHEET ITEMS		(683,114.00)	1,462,637.92	(433,674.84)	(2,091,104.94)	(700,290.27)	(882,265.10)	1,555,341.82	(3,127,761.29)
E. NET INCREASE/DECREASE (B - C + D)		2,527,035.38	462,132.69	(893,428.77)	(4,204,318.95)	(4,434,486.38)	22,812,613.53	(12,189,467.54)	2,079,317.87
F. ENDING CASH (A + E)		25,093,101.79	25,555,234.48	24,661,805.71	20,457,486.76	16,023,000.38	38,835,613.91	26,646,146.37	28,725,464.24
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS									

	Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
ACTUALS THROUGH THE MONTH OF (Enter Month Name):									
A. BEGINNING CASH		28,725,464.24	28,253,563.24	35,191,890.24	29,925,704.73				
B. RECEIPTS									
LCFF/Revenue Limit Sources									
Principal Apportionment	8010-8019	8,028,001.00	4,110,733.00	4,110,733.00	6,399,383.00	1,535,718.15		68,260,644.15	68,260,644.00
Property Taxes	8020-8079	382,120.00	7,968,091.00	375,551.00	958,520.00			27,841,672.76	27,841,672.00
Miscellaneous Funds	8080-8099				332,349.00			539,654.00	539,654.00
Federal Revenue	8100-8299	876,097.00	1,961,067.00	557,023.49	800,000.00	6,885,970.32		16,685,491.61	16,685,493.00
Other State Revenue	8300-8599	200,000.00	2,826,311.00	200,000.00	1,046,511.00	1,757,800.65		13,499,603.38	13,499,604.00
Other Local Revenue	8600-8799	778,753.00	789,403.00	1,074,943.00	349,860.00	618,594.73		9,078,450.10	9,078,449.00
Interfund Transfers In	8910-8929				49,020.00			506,794.00	506,794.00
All Other Financing Sources	8930-8979							0.00	0.00
TOTAL RECEIPTS		10,264,971.00	17,655,605.00	6,318,250.49	9,935,643.00	10,798,083.85	0.00	136,412,310.00	136,412,310.00
C. DISBURSEMENTS									
Certificated Salaries	1000-1999	6,354,435.00	6,309,093.00	6,425,712.00	7,354,529.00	2,535,953.19		67,508,480.00	67,508,480.00
Classified Salaries	2000-2999	1,389,752.00	1,365,246.00	1,374,604.00	1,437,855.00	680,622.46		15,976,165.00	15,976,165.00
Employee Benefits	3000-3999	1,907,986.00	1,908,797.00	2,243,704.00	2,493,004.00	3,752,931.90		24,930,041.00	24,930,041.00
Books and Supplies	4000-4999	217,173.00	190,627.00	190,627.00	1,429,700.00	441,652.69		4,765,666.00	4,765,666.00
Services	5000-5999	867,526.00	918,515.00	749,666.00	2,692,058.00	2,170,902.17		13,460,290.00	13,460,290.00
Capital Outlay	6000-6599		25,000.00			609,464.87		763,276.00	763,276.00
Other Outgo	7000-7499			600,123.00		0.00		1,206,164.00	1,206,164.00
Interfund Transfers Out	7600-7629					0.00		193,150.00	193,150.00
All Other Financing Uses	7630-7699				4,040.00			4,040.00	4,040.00
TOTAL DISBURSEMENTS		10,736,872.00	10,717,278.00	11,584,436.00	15,411,186.00	10,191,527.28	0.00	128,807,272.00	128,807,272.00
D. BALANCE SHEET ITEMS									
<u>Assets and Deferred Outflows</u>									
Cash Not In Treasury	9111-9199							47,210.17	
Accounts Receivable	9200-9299				0.00	0.00		(5,114,882.95)	
Due From Other Funds	9310							(208,395.50)	
Stores	9320							0.00	
Prepaid Expenditures	9330							(5,181.00)	
Other Current Assets	9340							0.00	
Deferred Outflows of Resources	9490							0.00	
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	0.00	(5,281,249.28)	
<u>Liabilities and Deferred Inflows</u>									
Accounts Payable	9500-9599				0.00	0.00		(699,058.95)	
Due To Other Funds	9610							500,000.00	
Current Loans	9640							0.00	
Unearned Revenues	9650							32,195.78	
Deferred Inflows of Resources	9690							0.00	
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	0.00	(166,863.17)	
<u>Nonoperating</u>									
Suspense Clearing	9910							0.00	
TOTAL BALANCE SHEET ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	(5,114,386.11)	
E. NET INCREASE/DECREASE (B - C + D)		(471,901.00)	6,938,327.00	(5,266,185.51)	(5,475,543.00)	606,556.57	0.00	2,490,651.89	7,605,038.00
F. ENDING CASH (A + E)		28,253,563.24	35,191,890.24	29,925,704.73	24,450,161.73				
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS								25,056,718.30	

Object	Beginning Balances (Ref Only)	July	August	September	October	November	December	January	February
		ACTUALS THROUGH THE MONTH OF (Enter Month Name):							
A. BEGINNING CASH		24,450,161.73	24,450,161.73	24,450,161.73	24,450,161.73	24,450,161.73	24,450,161.73	24,450,161.73	24,450,161.73
B. RECEIPTS									
LCFF/Revenue Limit Sources									
Principal Apportionment	8010-8019								
Property Taxes	8020-8079								
Miscellaneous Funds	8080-8099								
Federal Revenue	8100-8299								
Other State Revenue	8300-8599								
Other Local Revenue	8600-8799								
Interfund Transfers In	8910-8929								
All Other Financing Sources	8930-8979								
TOTAL RECEIPTS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C. DISBURSEMENTS									
Certificated Salaries	1000-1999								
Classified Salaries	2000-2999								
Employee Benefits	3000-3999								
Books and Supplies	4000-4999								
Services	5000-5999								
Capital Outlay	6000-6599								
Other Outgo	7000-7499								
Interfund Transfers Out	7600-7629								
All Other Financing Uses	7630-7699								
TOTAL DISBURSEMENTS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D. BALANCE SHEET ITEMS									
<u>Assets and Deferred Outflows</u>									
Cash Not In Treasury	9111-9199								
Accounts Receivable	9200-9299								
Due From Other Funds	9310								
Stores	9320								
Prepaid Expenditures	9330								
Other Current Assets	9340								
Deferred Outflows of Resources	9490								
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Liabilities and Deferred Inflows</u>									
Accounts Payable	9500-9599								
Due To Other Funds	9610								
Current Loans	9640								
Unearned Revenues	9650								
Deferred Inflows of Resources	9690								
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Nonoperating</u>									
Suspense Clearing	9910								
TOTAL BALANCE SHEET ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E. NET INCREASE/DECREASE (B - C + D)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
F. ENDING CASH (A + E)		24,450,161.73	24,450,161.73	24,450,161.73	24,450,161.73	24,450,161.73	24,450,161.73	24,450,161.73	24,450,161.73
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS									

	Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
ACTUALS THROUGH THE MONTH OF (Enter Month Name):									
A. BEGINNING CASH		24,450,161.73	24,450,161.73	24,450,161.73	24,450,161.73				
B. RECEIPTS									
LCFF/Revenue Limit Sources									
Principal Apportionment	8010-8019							0.00	
Property Taxes	8020-8079							0.00	
Miscellaneous Funds	8080-8099							0.00	
Federal Revenue	8100-8299							0.00	
Other State Revenue	8300-8599							0.00	
Other Local Revenue	8600-8799							0.00	
Interfund Transfers In	8910-8929							0.00	
All Other Financing Sources	8930-8979							0.00	
TOTAL RECEIPTS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C. DISBURSEMENTS									
Certificated Salaries	1000-1999							0.00	
Classified Salaries	2000-2999							0.00	
Employee Benefits	3000-3999							0.00	
Books and Supplies	4000-4999							0.00	
Services	5000-5999							0.00	
Capital Outlay	6000-6599							0.00	
Other Outgo	7000-7499							0.00	
Interfund Transfers Out	7600-7629							0.00	
All Other Financing Uses	7630-7699							0.00	
TOTAL DISBURSEMENTS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D. BALANCE SHEET ITEMS									
<u>Assets and Deferred Outflows</u>									
Cash Not In Treasury	9111-9199							0.00	
Accounts Receivable	9200-9299							0.00	
Due From Other Funds	9310							0.00	
Stores	9320							0.00	
Prepaid Expenditures	9330							0.00	
Other Current Assets	9340							0.00	
Deferred Outflows of Resources	9490							0.00	
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<u>Liabilities and Deferred Inflows</u>									
Accounts Payable	9500-9599							0.00	
Due To Other Funds	9610							0.00	
Current Loans	9640							0.00	
Unearned Revenues	9650							0.00	
Deferred Inflows of Resources	9690							0.00	
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<u>Nonoperating</u>									
Suspense Clearing	9910							0.00	
TOTAL BALANCE SHEET ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
E. NET INCREASE/DECREASE (B - C + D)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
F. ENDING CASH (A + E)		24,450,161.73	24,450,161.73	24,450,161.73	24,450,161.73				
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS								24,450,161.73	

Part I - General Administrative Share of Plant Services Costs

California's indirect cost plan allows that the general administrative costs in the indirect cost pool may include that portion of plant services costs (maintenance and operations costs and facilities rents and leases costs) attributable to the general administrative offices. The calculation of the plant services costs attributed to general administration and included in the pool is standardized and automated using the percentage of salaries and benefits relating to general administration as proxy for the percentage of square footage occupied by general administration.

A. Salaries and Benefits - Other General Administration and Centralized Data Processing

- 1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 7200-7700, goals 0000 and 9000) 3,255,971.00
- 2. Contracted general administrative positions not paid through payroll
 - a. Enter the costs, if any, of general administrative positions performing services ON SITE but paid through a contract, rather than through payroll, in functions 7200-7700, goals 0000 and 9000, Object 5800. _____
 - b. If an amount is entered on Line A2a, provide the title, duties, and approximate FTE of each general administrative position paid through a contract. Retain supporting documentation in case of audit.

B. Salaries and Benefits - All Other Activities

- 1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 1000-6999, 7100-7180, & 8100-8400; Functions 7200-7700, all goals except 0000 & 9000) 105,158,715.00

C. Percentage of Plant Services Costs Attributable to General Administration

(Line A1 plus Line A2a, divided by Line B1; zero if negative) (See Part III, Lines A5 and A6) 3.10%

Part II - Adjustments for Employment Separation Costs

When an employee separates from service, the local educational agency (LEA) may incur costs associated with the separation in addition to the employee's regular salary and benefits for the final pay period. These additional costs can be categorized as "normal" or "abnormal or mass" separation costs.

Normal separation costs include items such as pay for accumulated unused leave or routine severance pay authorized by governing board policy. Normal separation costs are not allowable as direct costs to federal programs, but are allowable as indirect costs. State programs may have similar restrictions. Where federal or state program guidelines required that the LEA charge an employee's normal separation costs to an unrestricted resource rather than to the restricted program in which the employee worked, the LEA may identify and enter these costs on Line A for inclusion in the indirect cost pool.

Abnormal or mass separation costs are those costs resulting from actions taken by an LEA to influence employees to terminate their employment earlier than they normally would have. Abnormal or mass separation costs include retirement incentives such as a Golden Handshake or severance packages negotiated to effect termination. Abnormal or mass separation costs may not be charged to federal programs as either direct costs or indirect costs. Where an LEA paid abnormal or mass separation costs on behalf of positions in general administrative functions included in the indirect cost pool, the LEA must identify and enter these costs on Line B for exclusion from the pool.

A. Normal Separation Costs (optional)

Enter any normal separation costs paid on behalf of employees of restricted state or federal programs that were charged to an unrestricted resource (0000-1999) in funds 01, 09, and 62 with functions 1000-6999 or 8100-8400 rather than to the restricted program. These costs will be moved in Part III from base costs to the indirect cost pool. _____
Retain supporting documentation.

B. Abnormal or Mass Separation Costs (required)

Enter any abnormal or mass separation costs paid on behalf of general administrative positions charged to unrestricted resources (0000-1999) in funds 01, 09, and 62 with functions 7200-7700. These costs will be moved in Part III from the indirect cost pool to base costs. If none, enter zero. 0.00

Part III - Indirect Cost Rate Calculation (Funds 01, 09, and 62, unless indicated otherwise)

A. Indirect Costs

1. Other General Administration, less portion charged to restricted resources or specific goals (Functions 7200-7600, objects 1000-5999, minus Line B9)	3,570,789.00
2. Centralized Data Processing, less portion charged to restricted resources or specific goals (Function 7700, objects 1000-5999, minus Line B10)	1,882,784.00
3. External Financial Audit - Single Audit (Function 7190, resources 0000-1999, goals 0000 and 9000, objects 5000-5999)	0.00
4. Staff Relations and Negotiations (Function 7120, resources 0000-1999, goals 0000 and 9000, objects 1000-5999)	0.00
5. Plant Maintenance and Operations (portion relating to general administrative offices only) (Functions 8100-8400, objects 1000-5999 except 5100, times Part I, Line C)	322,567.62
6. Facilities Rents and Leases (portion relating to general administrative offices only) (Function 8700, resources 0000-1999, objects 1000-5999 except 5100, times Part I, Line C)	0.00
7. Adjustment for Employment Separation Costs	
a. Plus: Normal Separation Costs (Part II, Line A)	0.00
b. Less: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
8. Total Indirect Costs (Lines A1 through A7a, minus Line A7b)	5,776,140.62
9. Carry-Forward Adjustment (Part IV, Line F)	362,277.54
10. Total Adjusted Indirect Costs (Line A8 plus Line A9)	6,138,418.16

B. Base Costs

1. Instruction (Functions 1000-1999, objects 1000-5999 except 5100)	78,055,698.00
2. Instruction-Related Services (Functions 2000-2999, objects 1000-5999 except 5100)	20,104,636.00
3. Pupil Services (Functions 3000-3999, objects 1000-5999 except 5100)	7,942,251.00
4. Ancillary Services (Functions 4000-4999, objects 1000-5999 except 5100)	1,109,386.00
5. Community Services (Functions 5000-5999, objects 1000-5999 except 5100)	207,783.00
6. Enterprise (Function 6000, objects 1000-5999 except 5100)	1,267.00
7. Board and Superintendent (Functions 7100-7180, objects 1000-5999, minus Part III, Line A4)	597,574.00
8. External Financial Audit - Single Audit and Other (Functions 7190-7191, objects 5000-5999, minus Part III, Line A3)	99,000.00
9. Other General Administration (portion charged to restricted resources or specific goals only) (Functions 7200-7600, resources 2000-9999, objects 1000-5999; Functions 7200-7600, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	54,824.00
10. Centralized Data Processing (portion charged to restricted resources or specific goals only) (Function 7700, resources 2000-9999, objects 1000-5999; Function 7700, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	60,155.00
11. Plant Maintenance and Operations (all except portion relating to general administrative offices) (Functions 8100-8400, objects 1000-5999 except 5100, minus Part III, Line A5)	10,082,839.38
12. Facilities Rents and Leases (all except portion relating to general administrative offices) (Function 8700, objects 1000-5999 except 5100, minus Part III, Line A6)	0.00
13. Adjustment for Employment Separation Costs	
a. Less: Normal Separation Costs (Part II, Line A)	0.00
b. Plus: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
14. Adult Education (Fund 11, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	808,575.00
15. Child Development (Fund 12, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	25,000.00
16. Cafeteria (Funds 13 and 61, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	4,563,667.00
17. Foundation (Funds 19 and 57, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
18. Total Base Costs (Lines B1 through B12 and Lines B13b through B17, minus Line B13a)	123,712,655.38

C. Straight Indirect Cost Percentage Before Carry-Forward Adjustment

(For information only - not for use when claiming/recovering indirect costs) (Line A8 divided by Line B18)	4.67%
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D. Preliminary Proposed Indirect Cost Rate

(For final approved fixed-with-carry-forward rate for use in 2016-17 see www.cde.ca.gov/fg/ac/ic) (Line A10 divided by Line B18)	4.96%
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Part IV - Carry-forward Adjustment

The carry-forward adjustment is an after-the-fact adjustment for the difference between indirect costs recoverable using the indirect cost rate approved for use in a given year, and the actual indirect costs incurred in that year. The carry-forward adjustment eliminates the need for LEAs to file amended federal reports when their actual indirect costs vary from the estimated indirect costs on which the approved rate was based.

Where the ratio of indirect costs incurred in the current year is less than the estimated ratio of indirect costs on which the approved rate for use in the current year was based, the carry-forward adjustment is limited by using either the approved rate times current year base costs, or the highest rate actually used to recover costs from any program times current year base costs, if the highest rate used was less than the approved rate. Rates used to recover costs from programs are displayed in Exhibit A.

A. Indirect costs incurred in the current year (Part III, Line A8)	<u>5,776,140.62</u>
B. Carry-forward adjustment from prior year(s)	
1. Carry-forward adjustment from the second prior year	<u>(217,931.55)</u>
2. Carry-forward adjustment amount deferred from prior year(s), if any	<u>0.00</u>
C. Carry-forward adjustment for under- or over-recovery in the current year	
1. Under-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus (approved indirect cost rate (4.2%) times Part III, Line B18); zero if negative	<u>362,277.54</u>
2. Over-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus the lesser of (approved indirect cost rate (4.2%) times Part III, Line B18) or (the highest rate used to recover costs from any program (4.21%) times Part III, Line B18); zero if positive	<u>0.00</u>
D. Preliminary carry-forward adjustment (Line C1 or C2)	<u>362,277.54</u>
E. Optional allocation of negative carry-forward adjustment over more than one year	
Where a negative carry-forward adjustment causes the proposed approved rate to fall below zero or would reduce the rate at which the LEA could recover indirect costs to such an extent that it would cause the LEA significant fiscal harm, the LEA may request that the carry-forward adjustment be allocated over more than one year. Where allocation of a negative carry-forward adjustment over more than one year does not resolve a negative rate, the CDE will work with the LEA on a case-by-case basis to establish an approved rate.	
Option 1. Preliminary proposed approved rate (Part III, Line D) if entire negative carry-forward adjustment is applied to the current year calculation:	<u>not applicable</u>
Option 2. Preliminary proposed approved rate (Part III, Line D) if one-half of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years:	<u>not applicable</u>
Option 3. Preliminary proposed approved rate (Part III, Line D) if one-third of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years:	<u>not applicable</u>
LEA request for Option 1, Option 2, or Option 3	<u>1</u>
F. Carry-forward adjustment used in Part III, Line A9 (Line D minus amount deferred if Option 2 or Option 3 is selected)	<u>362,277.54</u>