

2013-2014 Fort Collins Charter School Annual Operating Budget for 327 Students

| Comments and Underlying Assumptions                                |                 |                |                           |                               |
|--|-----------------|----------------|---------------------------|-------------------------------|
| STUDENT BODY   |                 |                |                           |                               |
| 9  | 327             |                | Full Time                 | 323                           |
| 10   |                 |                |                           |                               |
| 11   |                 |                | Part Time                 | 8                             |
| 12   |                 |                |                           |                               |
| TOTAL Students 327   |                 |                |                           |                               |
| COLLEGE COURSES  |                 |                |                           |                               |
|  | ON AIMS         | OFF FRCC       | OFF AIMS                  | TOTAL                         |
| Number of students taking college courses                          | 0               | 0              | 0                         | 0                             |
| Average number of college credit hours being taken per student     | 0               | 0              | 11                        | 0                             |
| Total number of college credit hours being taken                   | 0               | 0              | 0                         | 0                             |
| Number of courses being taken (total credits divided by 3)         | 0               | 0              | 0                         | 0                             |
| Textbooks & Fees   | \$ 50.00        | \$ 130.00      | \$ 130.00                 |                               |
| Tuition per course/credit hour                                     | \$ 90.00        | \$ 145.00      | \$ 100.00                 |                               |
| Total tuition  | \$ -            | \$ -           | \$ -                      |                               |
| Total textbooks and fees   | \$ -            | \$ -           | \$ -                      |                               |
| TOTAL Tuition & Textbooks  | \$ -            | \$ -           | \$ -                      |                               |
| STAFF & SALARIES   |                 |                |                           |                               |
|  | #               | Total Salaries | Average Salary            |                               |
| Principal  | 2.00            | \$1,000,000    | \$ 50,000.00              |                               |
| Department Heads   | 19.50           | \$71,000.00    | \$ 11,032.27              |                               |
| Support Staff  | 2.00            | \$5,500.00     | \$ 2,750.00               |                               |
| Teachers   | 19.20           | \$85,000.00    | \$ 4,427.08               |                               |
| Summer School  | 3.00            | \$25,000.00    | \$ 8,333.33               |                               |
| Bonus  | 15.00           | \$20,000.00    | \$ 1,333.33               |                               |
| Adjunct Professors   | 42.40           | \$25,544.00    | \$ 602.69                 |                               |
| TOTAL Staff & Salaries (not including Adjuncts)                    | 124.10          | \$688,124.00   | \$ 16,153.26              |                               |
| Number of employees receiving Health, etc. benefits                | 15.00           |                |                           |                               |
| FUNDING  |                 |                |                           |                               |
| Base State and Local Aid/Student                                   | \$ 4,243        | \$ 6,311.00    | SD11 PRR (minus)          | \$ 70.00 at risk differential |
| Percentage of PDR applied toward Operating Budget                  | 95%             |                |                           |                               |
| REVENUES   |                 |                |                           |                               |
| Base State and Local Aid (Imply. CSD & CFC %)                      | \$ 1,959,114.72 |                |                           |                               |
| State categorical funding (SPEC, ECEA)                             | \$ 2,000.00     | \$ 500         | per student               | 4 SPED Students               |
| Federal categorical funding (IDEA, IDEA)                           | \$ 6,540.00     | \$ 1,000       | per student               | 2% IDEA                       |
| Charter for On-Campus Courses                                      | \$ 7,000.00     |                |                           |                               |
| CDE Grants and Legislation   | \$ 1,500.00     |                |                           |                               |
| CDE Capital Contribution   | \$ 25,000.00    |                |                           |                               |
| Career Technical Education   | \$ 2,000.00     |                |                           |                               |
| Colo. Trust Interest   | \$ 3,000.00     |                |                           |                               |
| Start Up Grant   | \$ 195,000.00   |                |                           |                               |
| Transportation Funding from State                                  | \$ 200.00       |                |                           |                               |
| TOTAL REVENUES   | \$ 2,200,414.72 |                |                           |                               |
| EXPENDITURES   |                 |                |                           |                               |
| Salaries   |                 |                |                           |                               |
| Head of School   | \$ 1,000,000.00 |                |                           |                               |
| Department Heads   | \$ 71,000.00    |                |                           |                               |
| Support Staff  | \$ 5,500.00     |                |                           |                               |
| Teachers   | \$ 85,000.00    |                |                           |                               |
| Summer School  | \$ 25,000.00    |                |                           |                               |
| Bonus  | \$ 20,000.00    |                |                           |                               |
| Adjunct Professors   | \$ 25,544.00    |                |                           |                               |
| TOTAL SALARIES   | \$ 688,124.00   |                |                           | 31.26%                        |
| Benefits   |                 |                |                           |                               |
| Retirement   | \$ 117,630.06   | 17.10%         |                           |                               |
| Health   | \$ 49,500.00    | \$ 275.00      | per employee per month    |                               |
| FICA/Medicaid  | \$ 9,977.87     | 1.45%          |                           |                               |
| Other - Workers Comp, Unemployment, etc.                           | \$ 17,203.23    | 2.50%          |                           |                               |
| TOTAL BENEFITS   | \$ 194,351.16   |                |                           | 8.83%                         |
| College Tuition, Fees and Books                                    |                 |                |                           |                               |
| ON CAMPUS  | \$ 170,650.00   |                |                           |                               |
| OFF FRCC   | \$ 154,416.67   |                |                           |                               |
| OFF AIMS   | \$ 30,366.67    |                |                           |                               |
| TOTAL COLLEGE TUITION, FEES AND BOOKS                              | \$ 355,433.34   |                |                           | 16.13%                        |
| Central Office (CFC)   |                 |                |                           |                               |
| CFC Budget   | \$ 55,035.37    |                |                           |                               |
| TOTAL CENTRAL OFFICE   | \$ 55,035.37    |                |                           | 2.50%                         |
| Books and Supplies   |                 |                |                           |                               |
| Curriculum and Materials   | \$ 50,000.00    | \$ 25.00       | per student               |                               |
| Software (e.g., Microsoft and Mathware)                            | \$ 4,000.00     |                |                           |                               |
| Classroom paper and supplies                                       | \$ 11,445.00    | \$ 35.00       | per student               |                               |
| Office supplies  | \$ 24,000.00    | \$ 2,000.00    | per month                 |                               |
| Janitorial supplies  | \$ 15,000.00    | \$ 1,250.00    | per month                 |                               |
| TOTAL BOOKS AND SUPPLIES   | \$ 104,445.00   |                |                           | 4.74%                         |
| Start Up Grant   |                 |                |                           |                               |
| Offices and Furniture  | \$ 90,000.00    |                |                           |                               |
| Technology and Equipment   | \$ 60,000.00    |                |                           |                               |
| Professional Development - CSSI                                    | \$ 15,000.00    |                |                           |                               |
| Curriculum and Materials   | \$ 20,000.00    |                |                           |                               |
| Office and Classroom Supplies                                      | \$ 10,000.00    |                |                           |                               |
| TOTAL START UP GRANT   | \$ 195,000.00   |                |                           |                               |
| Services and Contracts   |                 |                |                           |                               |
| Custodial  | \$ 31,200.00    | \$ 120.00      | per day                   | 260 days                      |
| Bookkeeping  | \$ 12,000.00    | \$ 500.00      | per month                 | \$6,000 Audit                 |
| Legal  | \$ 10,000.00    |                |                           |                               |
| Liability & property insurance                                     | \$ 12,000.00    |                |                           |                               |
| Waste disposal   | \$ 3,600.00     | \$ 300.00      | per month                 |                               |
| Student testing & assessment                                       | \$ 6,540.00     | \$ 20.00       | per student               |                               |
| Student Information System   | \$ 1,635.00     | \$ 5.00        | per student               |                               |
| Staff development (includes food for staff meetings)               | \$ 5,000.00     |                |                           |                               |
| Special education insurance (assumes insurance level of 2010-2011) | \$ 5,000.00     |                |                           |                               |
| Travel & conferences, board retreat                                | \$ 2,500.00     |                |                           |                               |
| Internet service provider (Comcast)                                | \$ 4,000.00     |                |                           |                               |
| Postage  | \$ 720.00       | \$ 60.00       | per month                 |                               |
| Copier and Printers  | \$ 24,000.00    | \$ 2,000.00    | per month                 |                               |
| Transportation Program   | \$ -            |                | per year                  |                               |
| Food Service Program (not counting CFC manager salary)             | \$ 15,000.00    |                | per year                  |                               |
| Activities and Volunteer off-camps                                 | \$ 12,000.00    |                |                           |                               |
| Advertising & Recruiting   | \$ 12,000.00    |                |                           |                               |
| Tutoring Contract  | \$ 40,000.00    |                |                           |                               |
| Summer School  | \$ 3,000.00     |                |                           |                               |
| TOTAL SERVICES AND CONTRACTS                                       | \$ 200,195.00   |                |                           | 9.09%                         |
| Facilities and Capital   |                 |                |                           |                               |
| Rent/lease/mortgage  | \$ 185,000.00   | 20,000         | square foot               | \$ 8.75 \$ 0.50 MN            |
| Summer painting and maintenance                                    | \$ 10,000.00    |                |                           |                               |
| Replace furnishings & equipment                                    | \$ 10,000.00    |                |                           |                               |
| Gas/electric   | \$ 48,000.00    | \$ 4,000.00    | per month                 |                               |
| ITX Services   | \$ 24,000.00    | \$ 2,000.00    | per month                 |                               |
| Phone - Comcast  | \$ 2,400.00     | \$ 200.00      | per month                 |                               |
| CFC - F.C. Grant   | \$ -            |                |                           |                               |
| Security alarm   | \$ 2,400.00     | \$ 200.00      | per month                 |                               |
| Computers (desktops, laptops and security equipment)               | \$ 2,000.00     |                |                           |                               |
| TOTAL FACILITIES AND CAPITAL                                       | \$ 283,800.00   |                |                           | 12.89%                        |
| TOTAL EXPENDITURES   | \$ 2,076,089    |                |                           | 94.31%                        |
| Surplus (Deficit)  | \$ 124,325.72   | \$ 66,042.44   | TABOR reserve requirement | 5.69%                         |

|                                 |                              |                 |
|---------------------------------|------------------------------|-----------------|
| 14.11.935.00.0000.5710.000.0000 | CHARTER SCHOOL FUNDING       | \$ 1,959,114.72 |
| 14.11.935.00.0000.3954.000.3150 | GIFTED AND TALENTED          | \$ 2,000.00     |
| 14.11.935.00.0000.4954.000.4027 | IDEA PART B                  | \$ 6,500.00     |
| 14.11.935.00.0000.3110.000.0000 | TUITION                      | \$ 7,000.00     |
| 14.11.935.00.0000.1990.000.0000 | CDE GRANTS & FUNDRAISING     | \$ 25,000.00    |
| 14.11.935.00.0000.3954.000.3113 | CHARTER CAPITAL CONSTRUCTION | \$ 2,000.00     |
| 14.11.935.00.0000.3954.000.3120 | REVENUE FROM CTE             | \$ 3,000.00     |
| 14.11.935.00.0000.1500.000.0000 | EARNINGS ON INVESTMENTS      | \$ 195,000.00   |
| 14.11.935.00.0000.3954.000.3192 | START UP GRANT               | \$ 195,000.00   |
| 14.11.935.00.0000.3954.000.3160 | TRANSPORTATION FUNDING       | \$ 200.00       |

\*\*\* Please use sheet 2 for employee chart of accounts

|                                 |                                       |               |
|---------------------------------|---------------------------------------|---------------|
| 14.11.935.00.0050.0569.000.0000 | TUITION 9-12                          | \$ 170,650.00 |
| 14.11.935.00.0050.0569.000.0000 | TUITION 9-12                          | \$ 154,416.67 |
| 14.11.935.00.0050.0569.000.0000 | TUITION 9-12                          | \$ 30,366.67  |
| 14.11.935.00.2300.0868.000.0000 | ADMINISTRATIVE OVERHEAD               | \$ 55,035.37  |
| 14.11.935.00.0030.0640.000.0000 | TEXTBOOKS AND OTHER BOOKS             | \$ 50,000.00  |
| 14.11.935.00.0030.0610.000.0000 | SOFTWARE                              | \$ 4,000.00   |
| 14.11.935.00.0030.0610.000.0000 | CLASSROOM SUPPLIES                    | \$ 11,445.00  |
| 14.11.935.00.2500.0610.000.0000 | OFFICE SUPPLIES                       | \$ 24,000.00  |
| 14.11.935.00.2620.0610.000.0000 | JANITORIAL SUPPLIES                   | \$ 15,000.00  |
| 14.11.935.00.2640.0733.000.5282 | OFFICES AND FURNITURE                 | \$ 90,000.00  |
| 14.11.935.00.2240.0734.000.5282 | TECHNOLOGY AND EQUIPMENT              | \$ 60,000.00  |
| 14.11.935.00.2213.0350.000.5282 | STAFF DEVELOPMENT                     | \$ 15,000.00  |
| 14.11.935.00.0030.0640.000.5282 | CURRICULUM AND MATERIALS              | \$ 20,000.00  |
| 14.11.935.00.0030.0610.000.5282 | CLASSROOM SUPPLIES                    | \$ 10,000.00  |
| 14.11.935.00.2500.0300.000.0000 | CONTRACTED SERVICES - CUSTODIAL       | \$ 31,200.00  |
| 14.11.935.00.2516.0334.000.0000 | CONTRACTED SERVICES - BOOKKEEPING     | \$ 12,000.00  |
| 14.11.935.00.2500.0331.000.0000 | LEGAL                                 | \$ 10,000.00  |
| 14.11.935.00.2800.0520.000.0000 | INSURANCE                             | \$ 12,000.00  |
| 14.11.935.00.2520.0421.000.0000 | CONTRACTED SERVICES - TRASH           | \$ 3,600.00   |
| 14.11.935.00.2250.0650.000.0000 | TESTING OF STUDENTS                   | \$ 6,540.00   |
| 14.11.935.00.2125.0650.000.0000 | STUDENT INFORMATION SYSTEM            | \$ 1,635.00   |
| 14.11.935.00.2213.0350.000.0000 | STAFF DEVELOPMENT                     | \$ 5,000.00   |
| 14.11.935.00.2800.0527.000.0000 | SPECIAL EDUCATION INSURANCE           | \$ 5,000.00   |
| 14.11.935.00.2311.0580.000.0000 | TRAVEL AND CONFERENCES                | \$ 2,500.00   |
| 14.11.935.00.2500.0530.000.0000 | INTERNET PROVIDER                     | \$ 4,000.00   |
| 14.11.935.00.2500.0530.000.0000 | POSTAGE                               | \$ 720.00     |
| 14.11.935.00.2540.0610.000.0000 | COPIERS                               | \$ 24,000.00  |
| 14.11.935.00.2700.0550.000.0000 | REPAIRS AND MAINT SVCS TRANSPORTATION | \$ -          |
| 14.11.935.00.3100.0670.000.0000 | FOOD SERVICE PURCHASED SERVICES       | \$ 15,000.00  |
| 14.11.935.00.0000.1900.000.0000 | COMMUNITY SERVICES ACTIVITIES         | \$ 12,000.00  |
| 14.11.935.00.2500.0540.000.0000 | ADVERTISING AND RECRUITING            | \$ 12,000.00  |
| 14.11.935.00.0030.0500.000.0000 | OTHER PURCHASED SERVICES - INSTR      | \$ 40,000.00  |
| 14.11.935.00.0030.0610.000.0000 | SUMMER SCHOOL                         | \$ 3,000.00   |