



VII. FACILITIES MASTER PLAN UPDATE

Superintendent Zamora provided an update on the recently board adopted Facilities Master Plan and the proposed projects that are expected to begin over the summer. Mr. Zamora explained the process used to determine prioritization of projects. The removal of aged portable classrooms was elected as the first modernization project. He also discussed the use of bond funds to complete projects and applying for eligible matching funds through the State. Blueprints of the proposed projects were shared with the committee.

Mr. Zamora explained how the bid process works and plans to complete the modernization in phases. He stated the district has approximately 7.2 million in bond funds to spend and project is estimated between 2-3 million for each elementary school for a total of up to 9 million.

Superintendent Zamora also stated the district's intent to draw the last five million (Series B) bonds to further fund later modernization projects imbedded in the Facilities Master Plan. The tax rate is estimated to be below \$30 per \$100,000 of assessed value. Tax payers will see an increase because of the issuance of Series B bonds, however, will be saving money on the first Series A bonds due to the refinancing. Mr. Peche stated it is up to the County Audit Controller on how the bonds will be identified (together or separate line items) on property tax invoices.

VIII. NEXT MEETING

The next meeting will be scheduled on September 28, 2017 at 5:00 pm or earlier if needed.

IX. ADJOURNMENT

The meeting adjourned at 5:52 p.m.

Date: March 30, 2017

*Andrés Zamora*

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Andrés Zamora, Superintendent