

**ORDINANCE TO SET TAX RATE
WHERE M & O TAX RATE EXCEEDS THE ROLLBACK TAX AMOUNT**

Date: August 14, 2017

On this date, we, the Board of Trustees of the Frenship Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2017-18 at a total tax rate of \$1.49 to be assessed and collected by the duly specified assessor and collector as follows:

\$1.06, for the purpose of maintenance and operation, and

\$0.43, for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 1.92 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$19.18.

DULY PASSED on this 14th day of August 2017 recorded as:

President Brad Draper BW

Vice President David Miller DM

Secretary Troy Vanderburg ABSENT

Trustee Kyle Rogers KR

Trustee Jamey Phillips JP

Trustee Kelley Grimes KG

Trustee Greg Robinson GR

IN CERTIFICATION THEREOF:

Brad Draper
President, Board of Trustees

ATTEST:

David R. Miller
Vice President, Board of Trustees

(DISTRICT SEAL)