

CHESTERFIELD COUNTY SCHOOL DISTRICT
 FISCAL YEAR 2014 - 2015 BUDGET SUMMARY
 ADOPTED JUNE 23, 2014



REVENUE

Fiscal Year 2013 - 2014 Budget **\$48,101,431.60**

FY 2014 - 2015 Projected Adjustments

Projected Increases

EFA Allocation (Base Student Cost \$2,120) \$0.00

New Pupil Weightings (PIP, GT, ESOL, Acad. Asst.) \$2,914,492.00

TIER III Reimbursement \$185,673.00

Transfers \$86,168.40

2.5 Mills (ACT 388 increase limit) \$200,000.00

\$3,386,333.40

Projected Decreases

Core Pupil Weightings Reduction \$1,039,153.00

Interest \$5,000.00

\$1,044,153.00

Total Projected 2014 - 2015 General Fund Revenue **\$50,443,612.00**

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EXPENDITURES

Fiscal Year 2013 - 2014 Budget **\$49,364,895.81**

FY 2014 - 2015 Projected Adjustments

Projected Increases

Utilities/Maintenance/Facilities	\$245,000.00
Insurance Costs (Work. Comp. / P & C)	\$20,000.00
Salary Increases (State Mandated Step)	\$750,000.00
Fringe (Retirement + Health)	\$350,000.00
Health Reform and Affordable Care Act	\$90,000.00
EIA to EFA Shifts (New Pupil Weightings)	\$1,994,992.00
Support Services	\$10,000.00

\$3,459,992.00

Projected Decreases

Salary shifts to other funding sources	\$290,361.81
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Total Projected 2014 - 2015 General Fund Expenditures **\$52,534,526.00**

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GRAND TOTAL PROJECTED GENERAL FUND REVENUE \$50,443,512.00

GRAND TOTAL PROJECTED GENERAL FUND EXPENDITURES \$52,534,526.00

DEFICIT -\$2,091,014.00

District projects using Fund Balance to balance budget \$2,091,014.00

\$0.00