

SANTA GERTRUDIS INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
August 31, 2016

Santa Gertrudis Independent School District
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SANTA GERTRUDIS INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AUGUST 31, 2016

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (XXX,XXX)	Purpose for which Debt Obligation was Authorized	Repayment Source
November 2007	\$ 7,500,000	\$ -	\$ 7,500,000	120,968	New Elementary	A
Total			\$ 7,500,000			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating*	Underlying Credit Rating
Moody's Investors Service:	N/A	N/A
Standard & Poor's Rating Services:	N/A	N/A
Fitch Ratings:	N/A	N/A

* The District applied for and received the Permanent School Fund Guarantee on its one outstanding bond issue. That one issue was sold as a Private Placement and the purchaser accepted the PSF Guarantee without the need for a rating from any of the credit rating agencies.

Per Capita Information:

Per Capita 62
 Year 2016
 Source Texas Municipal Advisory Council

SANTA GERTRUDIS INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AUGUST 31, 2016

<u>Fiscal Year Ending</u>	<u>Principal Value At Maturity</u>	<u>Interest Through Maturity</u>	<u>Total Requirements Through Maturity</u>	<u>Outstanding Debt Per Capita (XXX,XXX)</u>
8/31/2017	525,000	128,393	653,393	10,538.59
8/31/2018	550,000	111,300	661,300	10,666.13
8/31/2019	580,000	93,333	673,333	10,860.21
8/31/2020	610,000	74,412	684,412	11,038.90
8/31/2021	645,000	54,458	699,458	11,281.57
8/31/2022	680,000	33,390	713,390	11,506.29
8/31/2023	710,000	11,289	721,289	11,633.69
	-	-	-	
Totals	\$ 4,300,000	\$ 506,574	\$ 4,806,574	\$ 77,525

Santa Gertrudis Independent School District
BOND STATUS BY SERIES
AUGUST 31, 2016

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Series 2008	\$ 7,430,500	\$ 7,430,000	\$ 500
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
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	-	-	-
	-	-	-
	-	-	-
Totals	<u><u>\$ 7,430,500</u></u>	<u><u>\$ 7,430,000</u></u>	<u><u>\$ 500</u></u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

SANTA GERTRUDIS INDEPENDENT SCHOOL DISTRICT
 GENERAL OBLIGATION BONDS AS OF August 31, 2016

	Amounts	Maturity	Beginning	Additions	Reductions	Ending	Outstanding
Series	Original Issue	Date	Balance	Balance	Balance	Balance	Debt Per Capita XXX,XXX
Series 2008 School Building Bonds	\$ 7,500,000	2023	\$ 7,500,000	-	\$ 3,200,000	\$ 4,300,000	\$ 69,354.84
Totals	<u>\$ 7,500,000</u>		<u>\$ 7,500,000</u>	<u>-</u>	<u>\$ 3,200,000</u>	<u>\$ 4,300,000</u>	<u>\$ 69,354.84</u>