

**State of Financials and Key Ratios**

Key Ratio / Indicators	Results	Status	Notes
YTD Net Income - Including non-operating exp. - excluding non-operating exp.	\$38,275 \$55,275	<b>G</b>	Cash basis
Days Cash On Hand - Current school year	103	<b>G</b>	Preferred benchmark 60 days
Administrative Ratio (Function 21+41/11+12+13+31)	20%	<b>G</b>	Target 20%
Students to Staff Ratio 15% or more decline	No	<b>G</b>	Goal: No decline for 3 years
Current Ratio (current asset/current liabilities)	2.1	<b>G</b>	Benchmark 1

**Agenda Topics / Decisions to be Made**

- **Financial Reports:**  
Financial Reports for UME Prep: Income Statement, Balance Sheet and Cash Flow projections
  - **Financing Updates:** TBD
  - **Other Financial Related Reports:**
- 
- **Financial Management Related Policies for BOD Discussion:**  
*If yes, please attach motion form*
  - **In Compliance with Financial Policies (Yes or No):**

**Special Notations and Projections**

**Activities in Progress or Accomplished**

- Completed FY2016-2017 annual financial audit fieldwork.