

<p>SECAUCUS BOARD OF EDUCATION BOARD MEETING REGULAR MINUTES DATED MAY 8, 2014</p>
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President McStowe called the meeting to order at 4PM and roll call taken as follows:

PRESENT: Messrs. Anderson, Gerbasio, Lewis, Riebesell, McStowe, Mrs. O'Connell, Mrs. Snedeker, Mrs. D'Addetta, and Ms. Marra

President McStowe declared a quorum present

Also present: Robert Presuto, CSA
Richard T. Calhoun, Interim BA/BS
Francelis Montes De Oca
Vittorio LaPira, Esq.

Vice President Riebesell, asked everyone to rise and join in the salute to the flag. In accordance with the provisions of the Open Public Meeting Act, Vice President Riebesell, announced that the Acting Board Secretary had forwarded notice of this meeting for advertising by having the date, time and place thereof posted in the Secaucus Town Hall, on the bulletin board in the hallway of the Board of Education Administration Building, as well as being provided to the Secaucus Home News, Jersey Journal, and the Bergen Record.

RESOLUTION

INTRODUCED BY: Mr. Anderson

SECONDED BY: Mrs. D'Addetta

WHEREAS, it shall be necessary for the Secaucus Board of Education to discuss subjects concerning personnel matters;

BE IT RESOLVED, that the aforesaid subject will be discussed in closed Executive Session pursuant to the provisions of P.L. 1975, Chapter 231, and that such deliberations thereto will be made available to the public as soon as the reasons for non-disclosure no longer exist.

NOW, THEREFORE, BE IT RESOLVED, that the Secaucus Board of Education went into Executive Session at 4:08PM in order to discuss personnel.

Board Members present unanimously adopted the foregoing Resolution.

Motion by Mr. Riebesell, seconded by Mr. Lewis, and unanimously adopted by Board Members present to adjourn Executive Session and resume Regular Meeting at 6:25PM.

Board Comments:

At this time, Mr. McStowe presented plaques of recognition to Ms. Dora Marra and Mrs. Lisa Snedeker thanking them for their years of dedication and service.

Each of the Board Members expressed and commented on both Ms. Marra and Mrs. Snedeker thanking them both for their service to the board, and wished them well. As a board they did not always agree on issues, but they always worked together to do what was right for the children of the district.

Some additional comments were:

Bobby Anderson presented a little red school bus to Ms. Marra as she was always passionate about the bussing of the children. He also noted that Mrs. Snedeker was involved in a million things and efficient at all of them.

Gary Riebesell also remarked that as a self-employed individual Ms Marra was dedicated to getting the job done on the board and he respected her for her efforts.

John Gerbasio also commented besides being self-employed, Ms. Marra served as the Vice President of the Hudson County Board of Education.

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All of the Board Members welcomed newly elected board members, Ruby Pantoliano and Lance Bartletta.

Dora Marra thanked the board and stated that the Administrators and staff are incredible and how hard everyone works. When she first came to the board there was only one woman now there are three. It was a wonderful experience and always remember... vote what is best for the children.

Lisa Snedeker acknowledged that it was a great three years but as a board they accomplished a lot. Always do what is best for the kids. She too welcomed Ruby and Lance wishing them well and encouraging their commitment to the board.

Public Agenda Comments:

Linda Wilhelm, Pat Cocucci and Joan Cali thanked both Lisa and Dora for their tireless efforts and dedication serving on the Board.

Ms. Cali also thanked Jack McStowe for his leadership and improving the relationship with the union. When he was elected President, it was stormy seas, but now it as calm as a lake.

Vice President, Gary Riebesell, then presented to Mr. McStowe a plaque of recognition and dedication as President for the last two years. Mr. Riebesell noted that he has learned a lot from Jack, in that he is very knowledgeable and knows that he will continue to learn from him. On behalf of the board and the district, thank you.

Adjourn: Sin Die at 6:40 PM

REORGANIZATION

The Interim Board Secretary, Richard Calhoun, as temporary chair, began the reorganization portion of the meeting at 6:58PM and announced the April 23, 2014 election as follows:

1. Announce Election Results

<u>Public Question #1 General Fund</u>	Yes	689
	No	393

Official Election Results

Ruby Pantoliano	895
Lance Bartletta	896
Joseph Lewis	847
Tom Troyer	392

Mr. Calhoun then administered the Oath of Office to Ruby Pantoliano, Lance Bartletta, and Joseph Lewis.

Roll Call taken:

	Yes	No	Abstain	Absent
Robert Anderson	X			
Lance Bartletta	X			
Kelli D'Addetta	X			
John Gerbasio	X			
Joseph Lewis	X			
John McStowe	X			
Kathy O'Connell	X			
Ruby Pantoliano	X			
Gary Riebesell	X			

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Mr. Calhoun then called for Nominations of President.

Mr. McStowe made a motion to nominate Gary Riebesell, with Kathy O'Connell seconding the motion. Roll call taken:

	Yes	No	Abstain	Absent
Robert Anderson	X			
Lance Bartletta	X			
Kelli D'Addetta	X			
John Gerbasio	X			
Joseph Lewis	X			
John McStowe	X			
Kathy O'Connell	X			
Ruby Pantoliano	X			
Gary Riebesell	X			

No other nominations for President were presented.

Mr. Riebesell was unanimously elected as President of the Board. Mr. Riebesell called for Nominations for Vice President.

Mr. Gerbasio made a motion to nominate Joseph Lewis, with Mr. McStowe seconding the motion. Roll call taken:

	Yes	No	Abstain	Absent
Robert Anderson	X			
Lance Bartletta	X			
Kelli D'Addetta	X			
John Gerbasio	X			
Joseph Lewis	X			
John McStowe	X			
Kathy O'Connell	X			
Ruby Pantoliano	X			
Gary Riebesell	X			

No other nominations for Vice President were presented.

Mr. Joseph Lewis was unanimously elected as Vice President of the Board.

Organizations:

Mr. Cocucci, Mr. Valente and Mrs. Wilhelm, each of the Principals, congratulated Ruby Lance and Joe as well as extended good wishes to all the district's Nurses. Events for the past two weeks were described as well as some upcoming events.

Mr. Valente, on behalf, of Dr. Berckes, reported on the recent Middle States Accreditation and the statements that were communicated by the Middle States monitors. The monitors were very impressed with the professionalism of the faculty, staff, students and parents' participation in programs, as well as all the technology afforded to all. They found the high school to be a humane and caring institution with great building leadership and wonderfully well behaved student body. They went onto say: "Secaucus is a small town atmosphere and close knit community in the shadow of New York City." The final report should be received in six (6) weeks.

Superintendent Report:

Recommended action on resolutions and motions to be presented under Committee Reports.

Motion by Mr. Riebesell, seconded by Mr. Lewis to accept the Harassment/Intimidation/Bullying Harassment/Intimidation/Bullying Report for the period March 21st through April 22, 2014.

Findings as reported by the Superintendent, which are available at the Administrative Offices for review.

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Mr. Presuto welcomed Lance and Ruby to the Board, and Joe for his re-election and expressed his appreciation for their volunteerism. He also thanked Lisa Snedeker and Dora Marra for their years of service, and congratulated Gary Riebesell as President and Joe Lewis as Vice President. Mr. Presuto also commended Jack McStowe for his years of leadership.

Having attended many of the events which took place in all the schools, he commended the advisors and teaching staff for their talent and ability to get the children to perform at such a high standard.

For those not familiar with Middle States Accreditation, it is like having a hotel rated: AA A. High Schools receive this accreditation, it is an extra seal of approval and respected by colleges for graduates having attended a Middle States Accreditation High School. To the Administrators, faculty and staff thank you for a great job!

Report of the Interim Business Administrator/Board Secretary

Recommended action on resolutions and motions to be presented under Committee Reports.

Motion by Mr. Gerbasio, seconded by Mr. Anderson, approval to advertise for a Special Meeting on May 15, 2014 at 5PM at Huber Street School Library.

Mr. Riebesell alerted those in attendance of an additional resolution under Finance R3.7.

Committee Reports and New Business

1. School Government

R1.1 tabled

R1.2

RESOLUTION

INTRODUCED BY: Gary Riebesell

SECONDED BY: John Gerbasio

BE IT RESOLVED: that the Secaucus Board of Education does hereby approve to appoint the following individual to our Substitute List for the 2013-2014 school year as recommended by the Superintendent of Schools, and

- o Henry C. Allen, III - Substitute Certificate

BE IT FURTHER RESOLVED: compensation for substitute teachers the 2013-2014 school year is set as follows:

- \$75.00 per/day to start for individuals holding a Substitute Certificate
- \$85.00 per/day after 40 days for individuals holding a Substitute Certificate
- \$80.00 per/day to start for Certified Teachers
- \$90.00 per/day after 40 days for Certified Teachers
- \$125.00 per/day for Substitute School Nurses

R1.3

RESOLUTION

INTRODUCED BY: Gary Riebesell

SECONDED BY: John Gerbasio

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BE IT RESOLVED: that the Secaucus Board of Education does hereby approve to appoint the following individual to the extra-curricular positions listed below, as recommended by the Superintendent of Schools:

Henry C. Allen, III - Elementary Environmental Trip Chaperone for the 2013-2014 school year; stipend of \$450.00 will apply.

NOW THEREFORE BE IT RESOLVED: that compensation for these positions shall be contained in the Agreement between the Secaucus Education Association, Inc. and the Secaucus Board of Education and that no rights of tenure shall accrue by virtue of this appointment.

Resolution 1.4 tabled

R1.5

RESOLUTION

INTRODUCED BY: Gary Riebesell

SECONDED BY: John Gerbasio

BE IT RESOLVED: that the Secaucus Board of Education does hereby approve to appoint the following individual to the extra-curricular positions listed below, as recommended by the Superintendent of Schools:

Barbara Biven - School Nurse for the Elementary Environmental Trip for the 2013-2014 school year; stipend of \$1,100 will apply.

NOW THEREFORE BE IT RESOLVED: that compensation for these positions shall be contained in the Agreement between the Secaucus Education Association, Inc. and the Secaucus Board of Education and that no rights of tenure shall accrue by virtue of this appointment.

R1.6

RESOLUTION

INTRODUCED BY: Gary Riebesell

SECONDED BY: John Gerbasio

BE IT RESOLVED: that the Secaucus Board of Education does hereby approve to appoint the following individual to the extra-curricular positions listed below, as recommended by the Superintendent of Schools:

Richard Eisenberg - 2014 Summer Internship Coordinator from June 30, 2014 - August 1, 2014 at \$35/hr for 130 hours.

NOW THEREFORE BE IT RESOLVED: that compensation for these positions shall be contained in the Agreement between the Secaucus Education Association, Inc. and the Secaucus Board of Education and that no rights of tenure shall accrue by virtue of this appointment.

The foregoing resolutions were adopted by a roll call vote as follows:

	Yes	No	Abstain	Absent
Robert Anderson	X			
Lance Bartletta	X			
Kelli D'Addetta	X			
John Gerbasio	X			
Joseph Lewis	X			
John McStowe	X			
Kathy O'Connell	X			
Ruby Pantoliano	X			
Gary Riebesell	X			

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- M1.1** Motion by Gary Riebesell, seconded by John Gerbasio, and unanimously adopted by Board Members present to approve Affirmative Action Complaint Procedures.
- M1.2** Motion by Gary Riebesell, seconded by John Gerbasio, and unanimously adopted by Board Members present to eliminate the Dean of Students position for the 2014-2015 school year.
- M1.3** Motion by Gary Riebesell, seconded by John Gerbasio, and unanimously adopted by Board Members present to approve faculty positions for the summer curriculum development of the Middle School Life Skills Self Contained Program for September 2014: One (1) Special Education Teacher (20 hours); One (1) CST Member or One (1) additional Special Education Teacher (20 hours). The teacher assigned to the classroom and the Case Manager assigned to the students for the 2014-2015 school year will be appointed to the positions.
- M1.4** Motion by Gary Riebesell, seconded by John Gerbasio, and unanimously adopted by Board Members present to post for a School Psychologist replacement for Zahava Pianko for employment between September 1, 2014 - October 31, 2014.
- M1.5** Motion by Gary Riebesell, seconded by John Gerbasio, and unanimously adopted by Board Members present to post for Summer Music Teachers for the Elementary and Middle School/High School Music Summer programs for \$35/hour.
- M1.6** Motion by Gary Riebesell, seconded by John Gerbasio, and unanimously adopted by Board Members present to post for a Band Director for the 2014-2015 school year. Stipend will be in accordance to the 2014-2015 contract.
- M1.7** Motion by Gary Riebesell, seconded by John Gerbasio, and unanimously adopted by Board Members present to post for extra-curricular positions as per the SEA contract for the 2014-2015 school year. Stipends will be in accordance to the 2014-2015 contract.
- M1.8** Motion by Gary Riebesell, seconded by John Gerbasio, and unanimously adopted by Board Members present to approve the job description for a part-time ESL teacher.

2. Curriculum

R2.1

RESOLUTION

INTRODUCED BY: Gary Riebesell

SECONDED BY: Joseph Lewis

BE IT RESOLVED: that the Secaucus Board of Education does hereby approve the annexed Field Trips in accordance with the requirements of Chapter 53 – Fiscal Accountability Measures: Subchapter 5, Subsection 5.8.

The forgoing resolutions were adopted by a roll call vote as follows:

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	Yes	No	Abstain	Absent
Robert Anderson	X			
Lance Bartletta	X			
Kelli D'Addetta	X			
John Gerbasio	X			
Joseph Lewis	X			
John McStowe	X			
Kathy O'Connell	X			
Ruby Pantoliano	X			
Gary Riebesell	X			

3. Finance**R3.1****RESOLUTION****INTRODUCED BY:** Gary Riebesell**SECONDED BY:** Kathy O'Connell**BE IT RESOLVED:** that the Board of Education approves for payment the Bill List as per annexed report.**R3.2****RESOLUTION****INTRODUCED BY:** Gary Riebesell**SECONDED BY:** Kathy O'Connell**BE IT RESOLVED:** that the Secretary is hereby authorized to make transfers for the month of January within the various appropriations for the 2013-2014 school year as shown on the annexed report.**R3.3****RESOLUTION****INTRODUCED BY:** Gary Riebesell**SECONDED BY:** Kathy O'Connell**BE IT RESOLVED,** that pursuant to N.J.A.C. 6:20-2.12(e), we certify that the Financial Reports of the Interim Business Administrator/Board Secretary and the Treasurer of School Monies, as presented by the Interim School Business Administrator for the month(s) of January be placed on file. The Reports are in agreement. The Board of Education, after review of the Secretary's Financial Reports (Appropriations Section) and upon consultation with the appropriate district officials, hereby certifies to the best of our knowledge, no major account or funds have been over expended in violation of N.J.A.C. 6:20-2.23(b) and that sufficient funds are available to meet the district's financial obligations for the remainder of the fiscal year.**WHEREAS,** the Architect has submitted a proposal to convert the fee for post-referendum architectural services to a lump sum; and

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WHEREAS, the Architect has submitted a proposal to convert the fee for post-referendum architectural services to a lump sum; and

WHEREAS, the parties are desirous of amending the Agreement to reflect a lump sum fee for post-referendum services as set forth in the Addendum attached hereto, made a part hereof and incorporated herein by reference.

NOW, THEREFORE, BE IT RESOLVED that the Architect is hereby authorized to provide post-referendum services, including, but not limited to the preparation of final plans and specifications for the project, the submission of same for approval to the governmental authorities with jurisdiction over this project and to provide bidding and construction administration services.

BE IT FURTHER RESOLVED that the Board hereby approves the Addendum to the Agreement between the Board and the Architect reflecting a lump sum fee for Post-referendum Services in the amount of \$1,650,000, exclusive of reimbursable expenses, which Addendum is attached hereto and made a part hereof. The Board President and the Interim Business Administrator/Board Secretary are hereby authorized to execute the attached Addendum and all other documents necessary to effectuate the terms of this resolution.

BE IT FURTHER RESOLVED that the Business Disclosure Form shall be placed on file with this resolution and a Notice of Award shall be published in the official newspaper of the Board.

R3.5

RESOLUTION

INTRODUCED BY: **Gary Riebesell**

SECONDED BY: **Joseph Lewis**

BE IT RESOLVED, that the Secaucus Board of Education approve, as recommended by Superintendent the annexed out of district travel as of May 8, 2014.

Employee Name	Date(s) of Event	Title of Event	Location	Registration Fee	Estimated Tolls and Mileage	Total Cost
M.Cadena	7/8/2014	NJEA SUMMER	E, Windson	\$25/per	\$0.00	\$0.00
P. Cocucci, Jr.		PROFESSIONAL				
A.Cunniff		LEARNING				
R.LaGrassa		INSTITUTE 2014				
M.Maddalena		COMMON CORE				
T.Palmisano		& PARCC				
A.Picarello		WHAT IS IT ALL				
P.Stokols		ABOUT				
S.Vitulano						
K.Waters						
T.Tufaro	5/21/2014	Education for Homeless	Mt. Laurel	\$0.00	172 mi.@.31/mi	\$53.32
		Children				
J.Preis	6-12/6-13/2014	Trans Health Conference	Philadelphia	\$0.00		
K.O'Connell	6/4/ & 6/5/2014	NJAFPA	Atlantic City	\$149/day	Tolls - \$10	
					Mileage 252 X .31 \$78.12	
					Lodging \$92 Meals \$66	\$544.12

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BE IT FURTHER RESOLVED, the participants are voluntarily attending the July 8, 2014 meeting and the cost will be paid through Title2A account number 20-274-200-320-000-15.

R3.6

**RESOLUTION DETERMINING THE FORM AND OTHER
DETAILS OF \$27,400,000 PRINCIPAL AMOUNT OF SCHOOL
BONDS, SERIES 2014 OF THE BOARD OF EDUCATION OF THE
TOWN OF SECAUCUS IN THE COUNTY OF HUDSON, NEW
JERSEY, PROVIDING FOR THEIR SALE AND DETERMINING
OTHER MATTERS IN CONNECTION THEREWITH**

INTRODUCED BY: Gary Riebesell

SECONDED BY: Joseph Lewis

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE TOWN OF SECAUCUS IN THE COUNTY OF HUDSON, NEW JERSEY AS FOLLOWS:

SECTION 1. The \$27,400,000 School Bonds, Series 2014 of The Board of Education of the Town of Secaucus in the County of Hudson, New Jersey (the "Board" when referring to the governing body and the "School District" when referring to the territorial boundaries governed by the Board) authorized by virtue of a proposal adopted by the Board on September 19, 2013, and approved by the affirmative vote of a majority of the legal voters present and voting at a special School District election held on December 10, 2013 pursuant to N.J.S.A. 18A:24-1 *et seq.*, as amended and supplemented, shall be issued as School Bonds (the "Bonds"). The Bonds shall mature, subject to prior redemption, in the principal amounts on August 15 in each of the years as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2015	\$ 1,055,000	2025	\$ 1,330,000
2016	1,080,000	2026	1,375,000
2017	1,095,000	2027	1,425,000
2018	1,120,000	2028	1,475,000
2019	1,140,000	2029	1,535,000
2020	1,165,000	2030	1,595,000
2021	1,195,000	2031	1,660,000
2022	1,220,000	2032	1,725,000
2023	1,255,000	2033	1,795,000
2024	1,290,000	2034	1,870,000

The Bonds shall be subject to redemption prior to maturity in accordance with the terms of the Notice of Sale authorized and defined herein. The Bonds shall be twenty (20) in number, with one certificate being issued for each year of maturity and shall be numbered SCH-1 to SCH-20 inclusive. The Bonds are entitled to the benefits of the New Jersey School Bond Reserve Act, 1980 N.J. Laws c. 72, as amended and supplemented.

SECTION 2. The Bonds will be issued in fully registered book-entry only form, without certificates. One certificate shall be issued for the aggregate principal amount of Bonds maturing in each year. Both principal of and interest on the Bonds will be payable in lawful money of the United States of America. Each certificate will be registered in the name of and held by Cede & Co., as nominee of The Depository Trust Company, Jersey City, New Jersey ("DTC"), which will act as securities depository for the Bonds (the "Securities Depository"). The certificates will be on deposit with DTC. DTC will be responsible for maintaining a book-entry system for recording the interests of its participants or the transfers of the interests among its participants. The participants will be responsible for maintaining records regarding the beneficial ownership interests in the Bonds on behalf of individual purchasers of such beneficial interests. Individual purchases of the beneficial interests in the Bonds may be made in the principal amount of \$5,000 each or any integral multiple thereof with a minimum purchase of \$5,000 required, except that any amount of the Bonds maturing in any one year in excess of the largest principal amount thereof equaling a multiple of \$5,000 will be in denominations of \$1,000 or any integral multiple thereof, through book entries made on the books and the records of DTC and its participants.

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Individual purchasers of the Bonds will not receive certificates representing their beneficial ownership interest in the Bonds, but each book-entry Bond owner will receive a credit balance on the books of its

nominee, and this credit balance will be confirmed by an initial transaction statement stating the details of the Bonds purchased.

The Bonds will be dated their date of delivery and will bear interest from such date, which interest shall be payable semiannually on the first day of February and August (each an "Interest Payment Date"), commencing February 15, 2015, in each year until maturity or prior redemption, at a rate or rates per annum, expressed in a multiple of one-eighth (1/8) or one-twentieth (1/20) of one percentum (1%), as proposed by the successful bidder in accordance with the Notice of Sale authorized and defined herein. The principal of and interest on the Bonds will be paid to the Securities Depository by the Board on the respective maturity dates and due dates and will be credited on the respective maturity dates and due dates to the participants of DTC as listed on the records of DTC as of the first day of August and February preceding each Interest Payment Date for the Bonds (the "Record Dates"). The Bonds shall be executed by the manual or facsimile signature of the Board President under the official seal (or facsimile thereof) affixed, imprinted, engraved or reproduced thereon and attested to by the manual signature of the Business Administrator/Board Secretary. The following matters are hereby determined with respect to the Bonds:

Date of Bonds:	Date of Delivery
Principal Payment Dates:	August 15, 2015 and each August 1 thereafter until maturity or prior redemption
Interest Payment Dates:	Semiannually on each February 15 and August 15, commencing February 1, 2015, until maturity or prior redemption
Place of Payment:	Cede & Co., Jersey City, New Jersey

SECTION 3. The Bonds shall be substantially in the form set forth in Exhibit A attached hereto, with such additions, deletions and omissions as may be necessary for the Board to market the Bonds in accordance with the requirements of DTC.

SECTION 4. The Notice of Sale (the "Notice of Sale") and the Official Form of Proposal for Bonds shall be substantially in the form set forth in Exhibit B with such additions, deletions and omissions as may be necessary for the Board to market the Bonds in accordance with the requirements of DTC.

SECTION 5. The Bonds shall be sold upon receipt of electronic bids on Monday, July 7, 2014 at 11:00 a.m. by the Business Administrator/Board Secretary of the Board on Grant Street Group's Muni Auction website ("MuniAuction") in accordance with the Notice of Sale authorized herein. The use of the services provided by MuniAuction and the fees associated therewith are hereby approved. The Business Administrator/Board Secretary or Wilentz, Goldman & Spitzer, P.A., Bond Counsel ("Bond Counsel"), is hereby authorized and directed to arrange for the publication of the Notice of Sale, such publication to be not less than seven (7) days prior to the date of sale, in summary form in The Bond Buyer, a nationally recognized local government bond marketing publication devoted to financial news and municipal bonds, and the full text of such Notice of Sale in The Jersey Journal. The Board hereby delegates to and designates the Business Administrator/Board Secretary as the officer authorized to sell and to award the Bonds in accordance with the Notice of Sale authorized herein, and the Business Administrator/Board Secretary shall report in writing the results of the sale to this Board as required by law. **Furthermore, the Board hereby delegates to the Business Administrator/Board Secretary the authority to postpone and reschedule the sale of the Bonds, upon consultation with Bond Counsel, without readvertisement in accordance with the Notice of Sale authorized herein and to adjust the maturity schedule of the Bonds up to twenty-four (24) hours prior to the date of sale indicated herein, which adjustment shall not exceed ten percent (10%) of the principal amount of any maturity or in the aggregate, the overall issue.**

The Board President, the Business Administrator/Board Secretary, Bond Counsel, the Financial Advisor, Acacia Financial Group, Inc. (the "Financial Advisor"), and the Board Attorney are each hereby further authorized and directed to do and accomplish all matters and things necessary or desirable to effectuate the offering and sale of the Bonds.

SECTION 6. The Bonds shall have affixed thereto a copy of the written opinion with respect to the Bonds that is to be rendered by Bond Counsel to the Board.

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SECTION 7. The Official Statement to be distributed in preliminary form on or about July 7, 2014 (the "Preliminary Official Statement"), prepared in connection with the offering and sale of the Bonds, is hereby "deemed final" for purposes of Rule 15c2-12, as amended and supplemented (the "Rule"), promulgated by the Securities and Exchange Commission pursuant to the provisions of the Securities and Exchange Act of 1934, as amended and supplemented, with the exception of certain information permitted to be omitted thereby and is hereby approved and authorized for the information of purchasers of the Bonds, with such changes and corrections not inconsistent with the substance thereof, including those required to reflect the effect of the sale of the Bonds, as are deemed necessary and advisable by the Business Administrator/Board Secretary in consultation with Bond Counsel.

SECTION 8. Bond Counsel is hereby authorized and directed to arrange for the printing of the Preliminary Official Statement and the Official Statement. Bond Counsel is hereby authorized and directed to arrange for the distribution of the Preliminary Official Statement on behalf of the Board to those financial institutions that customarily submit bids for such Bonds. The Board President or the Business Administrator/Board Secretary is hereby authorized and directed to deliver the Official Statement to the purchaser of the Bonds for its use in connection with the sale, resale and distribution of the Bonds, where and if applicable. Bond Counsel is hereby authorized and directed to prepare the Preliminary Official Statement and the Official Statement as necessary in connection with the issuance of the Bonds, and the Board President or the Business Administrator/Board Secretary is hereby authorized and directed to execute the Official Statement and any certificates necessary in connection with the distribution of the Official Statement. Bond Counsel is hereby further authorized and directed to arrange for the printing of the Bonds.

SECTION 9. The Board hereby covenants that it will comply with any conditions subsequently imposed by the Internal Revenue Code of 1986, as amended (the "Code"), in order to preserve the exemption from taxation of interest on the Bonds, including, if necessary, the requirement to rebate all net investment earnings on the gross proceeds above the yield on the Bonds.

SECTION 10. The Business Administrator/Board Secretary, Bond Counsel, the Financial Advisor and the Board Attorney are hereby authorized and directed to make representations and warranties, to enter into agreements and to make all arrangements with DTC, as may be necessary in order to provide that the Bonds will be eligible for deposit with DTC and to satisfy any obligation undertaken in connection therewith.

SECTION 11. The Board reasonably expects to reimburse itself from the proceeds of the Bonds for certain costs of the school project paid prior to the issuance of the Bonds. No funds from sources other than the Bonds have been or are reasonably expected to be reserved, allocated on a long-term basis or have otherwise been set aside by the Board, or any member of the same "Controlled Group" as the Board, within the meaning of Treasury Regulation Section 1.150-1(e), pursuant to their budget or financial policies with respect to any expenditures to be reimbursed. This Section 11 is intended to be and hereby is a declaration of the Board's official intent to reimburse any expenditures toward certain costs of the school project, as described above, to be incurred and paid prior to the issuance of the Bonds in accordance with Treasury Regulation Section 1.150-2, and no further action (or inaction) will be an abusive arbitrage device in accordance with Treasury Regulation Section 1.148-10 to avoid, in whole or in part, arbitrage yield restrictions or arbitrage rebate requirements under Section 148 of the Code. The proceeds of the Bonds used to reimburse the Board for any expenditures toward certain costs of the school project to be financed by the Bonds will not be used directly or indirectly to (i) "refund" an issue of governmental obligations within the meaning of Treasury Regulation Section 1.150-1(d), (ii) create or increase the balance in "replacement proceeds", within the meaning of Treasury Regulation Section 1.148-1 of the Bonds, or any other Bond issue, with respect to any obligation of the Board or to replace funds, or (iii) reimburse the Board for any expenditure or payment that was originally paid with the proceeds of any obligation of the Board (other than borrowing by the Board from one of its own funds or the funds of a member of the same "Controlled Group" within the meaning of Treasury Regulation Section 1.150-1(e)). The Bonds used to reimburse the Board for any expenditures toward certain costs of the school project, as described above, will be issued in an amount not to exceed \$5,000,000. The costs to be reimbursed with the proceeds of the Bonds will be "capital expenditures" in accordance with the meaning of section 150 of the Code and Treasury Regulation Section 1.150-1. This section shall take effect immediately, but will be of no effect with regard to expenditures for costs paid outside the permitted reimbursement period set forth in Treasury Regulation Section 1.150-2(d)(2).

SECTION 12. In the event that DTC may determine to discontinue providing its service with respect to the Bonds or is removed by the Board and if no successor securities depository is appointed, the Bonds which were previously issued in book-entry only form shall be converted to registered Bonds (the "Registered Bonds") in denominations of \$5,000, or any integral multiple thereof, except that any amount maturing in any one year in excess of the largest principal amount thereof equaling a multiple of \$5,000 will be in

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denominations of \$1,000, or any integral multiple thereof. The beneficial owner under the book-entry system, upon registration of the Bonds held in the beneficial owner's name, will become the registered owner of the Registered Bonds. The Board shall be obligated to provide for the execution and delivery of the Registered Bonds in certified form.

SECTION 13. The Board hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Certificate (the "Certificate") which will set forth the obligation of the Board to file budgetary, financial and operating data and notices of certain enumerated events deemed material in accordance with the provisions of the Rule. The Business Administrator/Board Secretary is hereby authorized and directed to execute and deliver the Certificate evidencing the Board's undertaking with respect to the Rule. Notwithstanding the foregoing, failure of the Board to comply with the Certificate shall not be considered a default on the Bonds; however, any Bondholder may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance to cause the Board to comply with its obligations hereunder.

SECTION 14. The Board President and the Business Administrator/Board Secretary are each hereby authorized and directed to determine all matters in connection with the issuance of the Bonds by the Board not determined by this or a subsequent resolution, all in consultation with Bond Counsel and the manual or facsimile signature of the Board President or the Business Administrator/Board Secretary upon any documents shall be conclusive as to all such determinations. The Board President and the Business Administrator/Board Secretary and any other Board representative, including, but not limited to, Bond Counsel and the Board Attorney, are each hereby authorized and directed to take such actions or refrain from such actions as are necessary to consummate the transaction contemplated by the issuance of the Bonds by the Board and any and all such actions or inactions heretofore taken by the Board President and the Business Administrator/Board Secretary and any other Board representative, including, but not limited to, Bond Counsel and the Board Attorney, are hereby ratified and confirmed.

Wherever herein the Board President is authorized and directed to act or execute and deliver documents, including the Bonds, the Board Vice President is hereby authorized and directed to do the same in the Board President's place.

R3.7

RESOLUTION

INTRODUCED BY: Gary Riebesell

SECONDED BY: Joseph Lewis

BE IT RESOLVED, that the Stipulation of Settlement in the Matter of T.I. on behalf of G.I., before that State Department of Education is hereby approved and ratified.

NOW, THEREFORE, BE IT RESOLVED, the Board President and the Board Secretary are hereby authorized to execute the Stipulation of Settlement on behalf of the Board.

The forgoing resolutions were adopted by a roll call vote as follows:

	Yes	No	Abstain	Absent
Robert Anderson	X			
Lance Bartletta			X	
Kelli D'Addetta	X			
John Gerbasio	X			
Joseph Lewis	X			
John McStowe	X			
Kathy O'Connell	X			
Ruby Pantoliano			X	
Gary Riebesell	X			

SECAUCUS BOARD OF EDUCATION BOARD MEETING REGULAR MINUTES DATED MAY 8, 2014

4. Safety, Security Buildings & Grounds**R4.1****RESOLUTION****INTRODUCED BY: Gary Riebesell****SECONDED BY: Joseph Lewis**

WHEREAS, the Secaucus Board of Education (hereinafter referred to as the "Board") desires to engage in the competitive contracting process to procure the services of a construction manager to work in junction with the Board's architectural firm in connection with the facility upgrades at Secaucus Middle School and High School Project; and

WHEREAS, pursuant to N.J.S.A. 18A:18A-4.1(h) competitive contracting may be used in lieu of public bidding for procurement of services exempt from public bidding pursuant to N.J.S.A. 18A:18A-5; and

WHEREAS, the award of the contract for a construction manager is exempt from public bidding under N.J.S.A. 18A:18A-5(a)(2) as an Extraordinary Unspecifiable Service; and

WHEREAS, in order to competitively contract, the Board is required to adopt a resolution authorizing the use of competitive contracting and confirming that the process shall be administered by the School Business Administrator.

NOW, THEREFORE, BE IT RESOLVED that the Board hereby authorizes the use of competitive contracting in lieu of public bidding for procurement of services of a construction manager to work in junction with the Board's architectural firm in connection with the facility upgrades at Secaucus Middle School and High School Project; and

BE IT FURTHER RESOLVED that the process shall be administered by the School Business Administrator, who with the assistance of the Board Attorney, shall prepare requests for proposals in accordance with N.J.S.A. 18A:18A-4.1 et seq.; and

BE IT FURTHER RESOLVED that notice of the availability of the request for proposals shall be published at least twenty (20) days prior to the date established for the submission of proposals.

The forgoing resolutions were adopted by a roll call vote as follows:

	Yes	No	Abstain	Absent
Robert Anderson	X			
Lance Bartletta			X	
Kelli D'Addetta	X			
John Gerbasio	X			
Joseph Lewis	X			
John McStowe	X			
Kathy O'Connell	X			
Ruby Pantoliano			X	
Gary Riebesell	X			

Resolutions RO.1 through RO.30 were tabled

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Public General Comments

Joan Cali questioned resolution R3.7. Mr. LaPira responded that it had to do with a stipulation regarding a settlement. Ms. Cali wished everyone good luck and hopes that the relationship between the board and the union continue.

Board Member Comments

All Board Members wished everyone a Happy Mother's Day.

Motion by John McStowe, seconded by Kathy O'Connell, and unanimously adopted by Board Members present to adjourn the regular meeting at 7:50PM

Respectfully submitted,

Richard T. Calhoun,
Interim Board Secretary