



San Jose Charter Academy

2017-18 July Budget



2017-18 July Budget

State law requires all charter schools approve their July Budget by June 30th each year. The July Budget will be updated at First Interim, reflecting year-to-date actuals through October, and modifying revenue and expenditure projections to reflect any changes since June.

San Jose Charter Academy's projected ADA is estimated to be 1,213, an increase of 15 from 2017-18 P-2 ADA. This proposed budget includes a surplus of \$34,000, with expenditures projected to decrease from 2016-17 by \$190,000 while revenue is expected to decrease by \$210,000. Reduced facilities expenditures are the primary source of expenditure decreases, while the end of one-time revenue and decreased local donations are the primary source of revenue decreases.

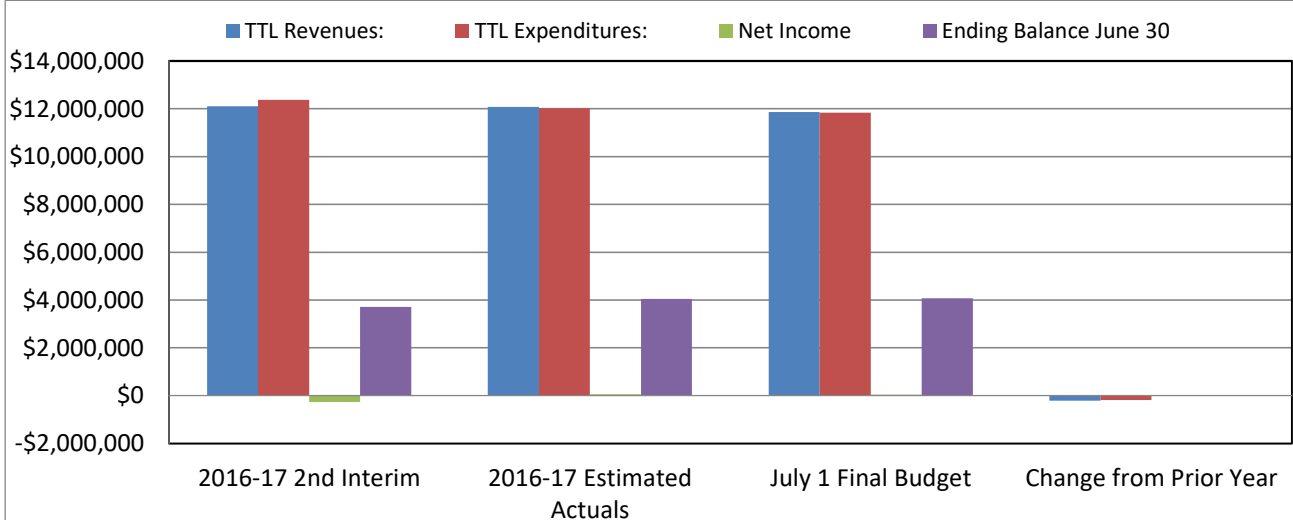
This projected surplus will increase fund balance to \$4,071,000 (34% of expenses).

Cash flow is projected to be sufficient to cover all operational needs for the year, with no need for cash flow borrowing anticipated.

In general, Golden Eagle's fiscal condition is stable and improving, and the school will be able to meet all financial obligations for the current and two subsequent years.

San Jose Charter Academy
2017-18 July Budget
JULY BUDGET SUMMARY

	2016-17 2nd Interim		2016-17 Estimated Actuals		July 1 Final Budget		Change from Prior Year	
Projected P-2 ADA:	1,194.00		1,194.00		1,213.19		0.00	
Revenues:								
General Purpose Entitlement	\$	9,422,231	\$	9,451,046	\$	9,825,300	\$	374,254
Federal Revenue		564,003		575,083		568,560		(6,523)
Other State Revenue		1,595,513		1,490,844		976,367		(514,477)
Other Local Revenue		514,000		552,781		489,036		(63,745)
TTL Revenues:	\$	12,095,747	\$	12,069,754	\$	11,859,263	\$	(210,491)
Expenditures:								
Certificated Salaries	\$	5,758,736	\$	5,799,736	\$	5,924,694	\$	124,958
Non-certificated Salaries		1,287,551		1,259,491		1,314,957		55,466
Benefits		1,855,990		1,829,347		2,064,445		235,098
Books/Supplies/Materials		1,104,363		905,631		401,123		(504,508)
Services/Operations		2,263,317		2,118,797		2,044,331		(74,465)
Capital Outlay		100,000		102,000		75,000		(27,000)
Other Outgo		-		-		-		-
TTL Expenditures:	\$	12,369,957	\$	12,015,002	\$	11,824,551	\$	(190,451)
Net Income	\$	(274,210)	\$	54,752	\$	34,712	\$	(20,040)
Beginning Balance July 1	\$	3,981,572	\$	3,981,572	\$	4,036,324		
Ending Balance June 30	\$	3,707,362	\$	4,036,324	\$	4,071,036		
Ending Balance as % of Exp.:		29.97%		33.59%		34.43%		



San Jose Charter Academy

2017-18 July Budget

JULY BUDGET DETAIL

Description	2016-17 2nd Interim	2016-17 Estimated Actuals	July 1 Final Budget	Change from Prior Year	Notes/Comments
Enrollment					
P-2 ADA	1,194.00	1,213.19	1,213.19	0.00	
REVENUES					
General Purpose Entitlement					
8011 - LCFF/General Purpose	6,907,574	6,772,984	7,220,336	447,352	
8012 - Education Protection Account	1,548,437	1,578,522	1,491,510	(87,012)	
8096 - Funding in Lieu of Property Taxes	966,220	1,099,540	1,113,454	13,914	
TTL General Purpose Entitlement	9,422,231	9,451,046	9,825,300	374,254	
Federal Revenue					
8181 - Federal IDEA Special Education	164,500	164,500	159,244	(5,256)	
8220 - NSLP Federal	200,000	207,500	205,000	(2,500)	
8290 - Other Federal Revenues	199,503	203,083	194,000	(9,083)	
TTL Federal Revenue	564,003	575,083	568,560	(6,523)	
Other State Revenue					
8311 - State Special Education Revenue	589,909	589,909	605,798	15,889	
8520 - State Lunch Revenues	15,000	15,500	15,500	-	
8550 - Mandate Block Grant	272,232	273,429	17,024	(256,405)	End of one-time MBG claims funds
8560 - State Lottery Revenue	235,683	236,283	239,463	3,180	
8590 - Add'l State Revenues	482,689	375,723	98,582	(277,141)	End of Prop 39 funds (\$218k), decreasing CSR In Lieu
TTL Other State Revenue	1,595,513	1,490,844	976,367	(514,477)	
Other Local Revenue					
8634 - NSLP Local	75,000	92,142	90,000	(2,142)	
8660 - Interest	17,000	19,750	20,000	250	
8699 - Local Donations/Contributions/Other	422,000	440,889	379,036	(61,853)	
TTL Other Local Revenue	514,000	552,781	489,036	(63,745)	
TTL REVENUES	12,095,747	12,069,754	11,859,263	(210,491)	

San Jose Charter Academy

2017-18 July Budget

JULY BUDGET DETAIL

Description	2016-17 2nd Interim	2016-17 Estimated Actuals	July 1 Final Budget	Change from Prior Year	Notes/Comments
EXPENDITURES					
1000 - Certificated Salaries					
1100 - Teachers' Salaries	4,400,083	4,446,083	4,477,497	31,413	One-time pay in 16-17 offsets step increases
1130 - Certificated Substitutes	5,500	500	2,000	1,500	
1150 - Teacher's Extra Duty	278,587	278,587	276,287	(2,301)	
1170 - Cert. Health Care In Lieu	27,200	27,200	27,200	-	
1200 - Certificated Support	347,381	347,381	446,195	98,815	
1250 - Support Extra Duty	1,500	1,500	1,500	-	
1300 - Certificated Supervisory/Admin	688,721	688,721	684,251	(4,470)	
1350 - Cert. Supervisory/Admin Stipends	9,764	9,764	9,764	-	
TTL Certificated Salaries	5,758,736	5,799,736	5,924,694	124,958	
2000 - Non-Certificated Salaries					
2100 - Instructional Aide Salaries	331,747	307,857	342,077	34,220	
2130 - Classified Substitutes	10,070	5,900	10,973	5,073	
2150 - Classified Extra Duty	16,236	16,236	15,536	(700)	
2170 - Class. Health Care In Lieu	1,700	1,700	1,700	-	
2200 - Classified Support Salaries	310,434	310,434	310,210	(224)	
2230 - Classified Substitutes	2,500	2,500	2,500	-	
2250 - Classified Support Extra Duty	4,800	4,800	4,800	-	
2270 - Classified Support Health Care In Lieu	1,700	1,700	1,700	-	
2300 - Classified Supervisory/Admin	149,503	149,503	153,747	4,243	
2400 - Clerical/Tech/Office Staff	381,631	381,631	383,987	2,356	
2430 - Clerical/Tech/Office Staff Subs	8,030	8,030	8,000	(30)	
2450 - Clerical/Office Extra Duty	6,400	6,400	6,400	-	
2470 - Clerical/Office Health Care In-Lieu	4,569	4,569	4,569	-	
2900 - Other Classified Salaries	58,155	58,155	68,684	10,529	
2950 - Other Classified Extra Duty	76	76	76	-	
TTL Non-Certificated Salaries	1,287,551	1,259,491	1,314,957	55,466	
3000 - Employee Benefits					
3101 - STRS Certificated	708,153	708,153	834,499	126,346	
3102 - STRS Classified	4,643	-	-	-	
3201 - PERS Certificated	-	-	7,092	7,092	
3202 - PERS Classified	144,275	144,275	167,336	23,060	
3301 - Soc. Sec/Medicare Certificated	89,266	89,266	94,688	5,422	
3302 - Soc. Sec/Medicare Classified	98,477	98,477	100,594	2,117	
3401 - Health Insurance Benefits - Cert	520,800	498,800	565,740	66,940	
3402 - Health Insurance Benefits - Class	158,200	152,200	151,673	(528)	
3501 - State Unemployment Ins - Cert	2,865	2,865	2,962	98	

San Jose Charter Academy

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JULY BUDGET DETAIL

Description	2016-17 2nd Interim	2016-17 Estimated Actuals	July 1 Final Budget	Change from Prior Year	Notes/Comments
3502 - State Unemployment Ins - Class	659	659	657	(1)	
3601 - Workmen's Comp Certificated	100,259	106,259	109,548	3,288	
3602 - Workmen's Comp Classified	23,051	23,051	24,314	1,263	
3901 - Other Benefits - Certificated	4,072	4,072	4,072	-	
3902 - Other Benefits - Classified	1,271	1,271	1,271	-	
TTL Employee Benefits	1,855,990	1,829,347	2,064,445	235,098	

San Jose Charter Academy

2017-18 July Budget

JULY BUDGET DETAIL

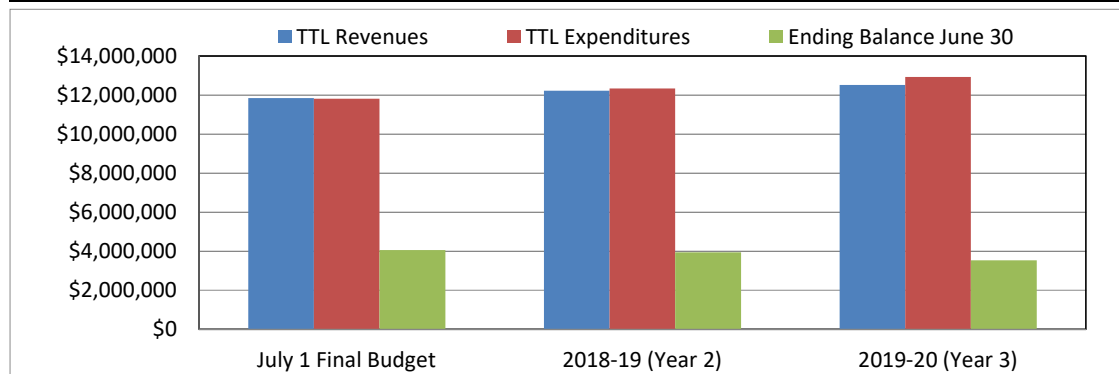
Description	2016-17 2nd Interim	2016-17 Estimated Actuals	July 1 Final Budget	Change from Prior Year	Notes/Comments
4000 - Books/Supplies/Materials					
4100 - Textbooks & Reference Material	25,000	3,500	85,000	81,500	
4310 - Student Instructional Materials	185,723	95,072	177,323	82,251	
4320 - Office Supplies	15,500	2,940	5,000	2,060	
4330 - Student Incentives / Events	1,000	1,000	1,000	-	
4350 - Other Supplies	46,600	40,700	43,800	3,100	
4400 - Noncapitalized Equipment	751,540	702,338	85,000	(617,338)	16-17 Prop 39 project
4410 - Noncapitalized Equipment	50,700	35,746	-	(35,746)	
4440 - Noncapitalized Equipment	24,000	20,385	-	(20,385)	
4700 - Food	4,300	3,950	4,000	50	
TTL Books/Supplies/Materials	1,104,363	905,631	401,123	(504,508)	
5000 - Services & Operations					
5100 - Subcontracts for Services	2,600	-	-	-	
5200 - Travel and Conferences	49,851	44,950	51,200	6,250	
5300 - Dues and Memberships	11,620	12,309	14,620	2,311	
5400 - Liability Insurance	70,000	50,794	55,000	4,206	
5510 - Utilities (General)	30,000	24,000	27,000	3,000	
5515 - Utilities (Gas)	1,000	1,000	1,000	-	
5516 - Utilities (Electric)	210,000	155,000	189,250	34,250	
5517 - Utilities (Garbage)	4,000	2,232	2,750	518	
5610 - Facility Rental	300	300	300	-	
5630 - Maintenance & Repair	89,920	89,920	72,620	(17,300)	
5800 - Professional/Consulting Services	947,478	924,293	811,004	(113,289)	16-17 Prop 39 project (\$11,700)
5805 - SELPA Services	251,781	251,781	219,000	(32,781)	
5810 - Legal	25,000	25,000	40,000	15,000	
5820 - Audit/CPA Costs	13,000	13,000	10,200	(2,800)	
5825 - DMS Business Services	173,400	173,400	173,400	-	
5850 - Authorizer Oversight Fee	282,667	282,668	294,759	12,091	
5860 - Bank Fees	7,000	5,000	5,000	-	
5870 - Livescan (Fingerprinting)	700	700	700	-	
5890 - Other Services	26,000	1,000	1,000	-	
5910 - Telephone	23,400	24,000	23,400	(600)	
5920 - Telecom/Internet	40,000	35,650	37,128	1,478	
5930 - Postage	3,600	1,800	2,000	200	
5940 - IT Services	-	-	13,000	13,000	
TTL Services & Operations	2,263,317	2,118,797	2,044,331	(74,465)	
6000 - Capital Outlay					

San Jose Charter Academy
2017-18 July Budget
JULY BUDGET DETAIL

Description	2016-17 2nd Interim	2016-17 Estimated Actuals	July 1 Final Budget	Change from Prior Year	Notes/Comments
6900 - Depreciation	100,000	102,000	75,000	(27,000)	
TTL Capital Outlay	100,000	102,000	75,000	(27,000)	
TTL EXPENDITURES	12,369,957	12,015,002	11,824,551	(190,451)	
Revenues less Expenditures	(274,210)	54,752	34,712	(20,040)	
Beginning Fund Balance	3,981,572	3,981,572	4,036,324		
Net Revenues	(274,210)	54,752	34,712		
ENDING BALANCE	3,707,362	4,036,324	4,071,036		
ENDING BALANCE AS % OF OUTGO	29.97%	33.59%	34.43%		

San Jose Charter Academy
2017-18 July Budget
MULTI-YEAR PROJECTION SUMMARY

	July 1 Final Budget	2018-19 (Year 2)	2019-20 (Year 3)
Projected P-2 ADA:	1,213.19	1,213.19	1,213.19
Revenues:			
General Purpose Entitlement	\$ 9,825,300	\$ 10,221,025	\$ 10,516,211
Federal Revenue	568,560	566,023	566,023
Other State Revenue	976,367	946,582	946,582
Other Local Revenue	489,036	489,036	489,036
TTL Revenues	\$ 11,859,263	\$ 12,222,666	\$ 12,517,852
Expenditures:			
Certificated Salaries	\$ 5,924,694	\$ 6,150,551	\$ 6,385,442
Non-certificated Salaries	1,314,957	1,367,556	1,422,258
Benefits	2,064,445	2,299,039	2,550,574
Books/Supplies/Materials	401,123	390,745	396,960
Services/Operations	2,044,331	2,071,534	2,115,077
Capital Outlay	75,000	65,000	60,000
Other Outgo	-	-	-
TTL Expenditures	\$ 11,824,551	\$ 12,344,425	\$ 12,930,310
Net Income	\$ 34,712	\$ (121,758)	\$ (412,458)
Beginning Balance July 1	\$ 4,036,324	\$ 4,071,036	\$ 3,949,278
Ending Balance June 30	\$ 4,071,036	\$ 3,949,278	\$ 3,536,820
Ending Balance as % of Exp.:	34.4%	32.0%	27.4%



San Jose Charter Academy
2017-18 July Budget
MULTI-YEAR PROJECTION DETAIL

Description	July 1 Final Budget	2018-19 (Year 2)	2019-20 (Year 3)	Notes/Comments
General Inflation	-	2.0%	2.0%	
Healthcare Inflation	-	3.0%	3.0%	
STRS Rate Increase	-	12.8%	11.4%	
PERS Rate Increase	-	12.0%	11.3%	
Step Increase	-	2.0%	2.0%	
COLA	-	2.0%	2.0%	
Enrollment				
P-2 ADA	1,213.19	1,213.19	1,213.19	
REVENUES				
General Purpose Entitlement				
8011 - LCFF/General Purpose	7,220,336	7,678,994	7,974,180	
8012 - Education Protection Account	1,491,510	1,428,578	1,428,578	
8096 - Funding in Lieu of Property Taxes	1,113,454	1,113,454	1,113,454	
TTL General Purpose Entitlement	9,825,300	10,221,025	10,516,211	
Federal Revenue				
8181 - Federal IDEA Special Education	159,244	159,244	159,244	
8220 - NSLP Federal	205,000	205,000	205,000	
TTL Federal Revenue	568,560	566,023	566,023	
Other State Revenue				
8311 - State Special Education Revenue	605,798	605,798	605,798	
8520 - State Lunch Revenues	15,500	15,500	15,500	
8550 - Mandate Block Grant	17,024	17,239	17,239	
8560 - State Lottery Revenue	239,463	239,463	239,463	
8590 - Add'l State Revenues	98,582	68,582	68,582	
TTL Other State Revenue	976,367	946,582	946,582	
Other Local Revenue				
8634 - NSLP Local	90,000	90,000	90,000	
8660 - Interest	20,000	20,000	20,000	
8699 - Local Donations/Contributions/Other	379,036	379,036	379,036	
TTL Other Local Revenue	489,036	489,036	489,036	
TTL REVENUES	11,859,263	12,222,666	12,517,852	
EXPENDITURES				
1000 - Certificated Salaries				
1100 - Teachers' Salaries	4,477,497	4,656,597	4,842,861	
1130 - Certificated Substitutes	2,000	2,000	2,000	
1150 - Teacher's Extra Duty	276,287	276,287	276,287	
1170 - Cert. Health Care In Lieu	27,200	28,288	29,420	
1200 - Certificated Support	446,195	464,043	482,605	
1250 - Support Extra Duty	1,500	1,560	1,622	
1300 - Certificated Supervisory/Admin	684,251	711,621	740,086	
1350 - Cert. Supervisory/Admin Stipends	9,764	10,155	10,561	
TTL Certificated Salaries	5,924,694	6,150,551	6,385,442	
2000 - Non-Certificated Salaries				
2100 - Instructional Aide Salaries	342,077	355,760	369,991	
2130 - Classified Substitutes	10,973	11,411	11,868	
2150 - Classified Extra Duty	15,536	16,157	16,804	
2170 - Class. Health Care In Lieu	1,700	1,768	1,839	
2200 - Classified Support Salaries	310,210	322,618	335,523	
2230 - Classified Substitutes	2,500	2,600	2,704	

San Jose Charter Academy
2017-18 July Budget
MULTI-YEAR PROJECTION DETAIL

Description	July 1 Final Budget	2018-19 (Year 2)	2019-20 (Year 3)	Notes/Comments
General Inflation	-	2.0%	2.0%	
Healthcare Inflation	-	3.0%	3.0%	
STRS Rate Increase	-	12.8%	11.4%	
PERS Rate Increase	-	12.0%	11.3%	
Step Increase	-	2.0%	2.0%	
COLA	-	2.0%	2.0%	
Enrollment				
P-2 ADA	1,213.19	1,213.19	1,213.19	
2250 - Classified Support Extra Duty	4,800	4,992	5,192	
2270 - Classified Support Health Care In Lieu	1,700	1,768	1,839	
2300 - Classified Supervisory/Admin	153,747	159,896	166,292	
2400 - Clerical/Tech/Office Staff	383,987	399,346	415,320	
2430 - Clerical/Tech/Office Staff Subs	8,000	8,320	8,653	
2450 - Clerical/Office Extra Duty	6,400	6,656	6,922	
2470 - Clerical/Office Health Care In-Lieu	4,569	4,752	4,942	
2900 - Other Classified Salaries	68,684	71,431	74,288	
2950 - Other Classified Extra Duty	76	79	82	
TTL Non-Certificated Salaries	1,314,957	1,367,556	1,422,258	
3000 - Employee Benefits				
3101 - STRS Certificated	834,499	977,377	1,130,010	
3201 - PERS Certificated	7,092	8,247	9,530	
3202 - PERS Classified	167,336	194,604	224,865	
3301 - Soc. Sec/Medicare Certificated	94,688	98,297	102,051	
3302 - Soc. Sec/Medicare Classified	100,594	104,429	108,417	
3401 - Health Insurance Benefits - Cert	565,740	604,926	646,869	
3402 - Health Insurance Benefits - Class	151,673	162,178	173,423	
3501 - State Unemployment Ins - Cert	2,962	3,075	3,193	
3502 - State Unemployment Ins - Class	657	683	709	
3601 - Workmen's Comp Certificated	109,548	113,724	118,067	
3602 - Workmen's Comp Classified	24,314	25,240	26,204	
3901 - Other Benefits - Certificated	4,072	4,769	5,514	
3902 - Other Benefits - Classified	1,271	1,489	1,721	
TTL Employee Benefits	2,064,445	2,299,039	2,550,574	
4000 - Books/Supplies/Materials				
4100 - Textbooks & Reference Material	85,000	75,000	76,500	
4310 - Student Instructional Materials	177,323	180,869	184,487	
4320 - Office Supplies	5,000	5,100	5,202	
4330 - Student Incentives / Events	1,000	1,020	1,040	
4350 - Other Supplies	43,800	44,676	45,570	
4400 - Noncapitalized Equipment	85,000	80,000	80,000	
4700 - Food	4,000	4,080	4,162	
TTL Books/Supplies/Materials	401,123	390,745	396,960	
5000 - Services & Operations				
5200 - Travel and Conferences	51,200	52,224	53,268	
5300 - Dues and Memberships	14,620	14,912	15,211	
5400 - Liability Insurance	55,000	56,100	57,222	
5510 - Utilities (General)	27,000	27,500	28,000	
5515 - Utilities (Gas)	1,000	1,020	1,040	
5516 - Utilities (Electric)	189,250	193,000	196,850	
5517 - Utilities (Garbage)	2,750	2,800	2,850	
5610 - Facility Rental	300	300	300	

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MULTI-YEAR PROJECTION DETAIL

Description	July 1 Final Budget	2018-19 (Year 2)	2019-20 (Year 3)	Notes/Comments
General Inflation	-	2.0%	2.0%	
Healthcare Inflation	-	3.0%	3.0%	
STRS Rate Increase	-	12.8%	11.4%	
PERS Rate Increase	-	12.0%	11.3%	
Step Increase	-	2.0%	2.0%	
COLA	-	2.0%	2.0%	
Enrollment				
P-2 ADA	1,213.19	1,213.19	1,213.19	
5630 - Maintenance & Repair	72,620	74,000	75,500	
5800 - Professional/Consulting Services	811,004	827,225	843,769	
5805 - SELPA Services	219,000	223,380	227,848	
5810 - Legal	40,000	25,000	25,000	
5820 - Audit/CPA Costs	10,200	10,200	10,400	
5825 - DMS Business Services	173,400	173,400	176,868	
5850 - Authorizer Oversight Fee	294,759	306,600	315,400	
5860 - Bank Fees	5,000	5,100	5,202	
5870 - Livescan (Fingerprinting)	700	714	728	
5890 - Other Services	1,000	1,020	1,040	
5910 - Telephone	23,400	23,868	24,345	
5920 - Telecom/Internet	37,128	37,871	38,628	
5930 - Postage	2,000	2,040	2,081	
5940 - IT Services	13,000	13,260	13,525	
TTL Services & Operations	2,044,331	2,071,534	2,115,077	
6000 - Capital Outlay				
6900 - Depreciation	75,000	65,000	60,000	
TTL Capital Outlay	75,000	65,000	60,000	
TTL EXPENDITURES	11,824,551	12,344,425	12,930,310	
Revenues less Expenditures	34,712	(121,758)	(412,458)	
Beginning Fund Balance	4,036,324	4,071,036	3,949,278	
Net Revenues	34,712	(121,758)	(412,458)	
ENDING BALANCE	4,071,036	3,949,278	3,536,820	
ENDING BALANCE AS % OF OUTGO	34.43%	31.99%	27.35%	

**San Jose Charter Academy
2017-18 July Budget
FUNDING CALCULATIONS**

2017-18 (Year 1)		Net State Funding COLA over prior year =		0.00%
GENERAL PURPOSE ENTITLEMENT			TOTALS	
	<u>\$/ADA</u>	<u>ADA</u>	<u>Subtotal</u>	
Total LCFF Funding (see LCFF page):	\$8,099	1,213.19	\$9,825,300	
State Aid Portion:	\$ 6,835.54	1,213.19		7,220,336
Education Protection Account Portion:	\$ 1,229.41	1,213.19		1,491,510
Local In-Lieu-Of Property Tax Portion:	\$ 33.78	1,213.19		1,113,454
TOTAL GENERAL PURPOSE ENTITLEMENT				9,825,300
FEDERAL REVENUES				
Title I Funding (3010)			\$ 191,000	
Title II Part A (4035)			3,000	
Title III Imm (4201)			-	
Title III LEP (4203)			-	
Title IV Part A			-	
Title V Part A			-	
Total Federal ESEA Funding:				194,000.00
Other Federal Revenues				
PCSGP Startup/Implementation Grant (4610)			\$ -	
National School Lunch Program (5310)			205,000	
CACFP (5320)			-	
Federal IDEA Special Education (3310)			159,244	
Federal Mental Health (3327)			-	
MAA Funding			-	
REAP Funding			-	
Pre K Grant			2,537	
Pre k Local			7,779	
Total Other Federal Revenues:				\$ 374,560
TOTAL FEDERAL REVENUES				\$ 568,560
OTHER STATE REVENUES				
Non-Prop 20 Lottery (using P-2 ADA)	\$ 144.00	1,267	182,448	
Prop 20 Lottery (using P-2 ADA):	45.00	1,267	57,015	
				239,463
Additional Other State Revenues				
Mandate Block Grant (0000)			\$ 17,024	
Prior Year Corrections/Adjustments (0000)			-	
REAP (4610)			-	
State Lunch Program Revenues (5310)			15,500	
ASES Afterschool Revenue (6010)			-	
Facility Grant Program (lesser of 75% or \$750/ADA) (6030)			-	
Prop 39 Energy Grant Planning Funds (6230)			-	
State Special Education (AB602) (6500)			605,798	
SPED Mental Health (Tier 1) (6512)			68,582	
SPED Mental Health (Tier 2) (6522)			-	
SPED Mental Health (Tier 3) (6532)			-	
Other State Revenues (One-time 8550)			30,000	
Other State Revenues			-	
Total Additional Other State Revenues:				736,904
TOTAL OTHER STATE REVENUES				976,367
OTHER LOCAL REVENUES				
Interest Earnings			\$ 20,000	
Student Lunch Fees			90,000	
Local Donations/Contributions			-	
Extended Day Program			260,000	
Donations			30,000	
Other Local			89,036	
Other Local			-	
Other Local			-	
Other Local			-	
TOTAL OTHER LOCAL REVENUES				489,036
TOTAL REVENUES				11,859,263

**San Jose Charter Academy
2017-18 July Budget
FUNDING CALCULATIONS**

2018-19 (Year 2)		Net State Funding COLA over prior year =		1.11%
GENERAL PURPOSE ENTITLEMENT			TOTALS	
	<u>\$/ADA</u>	<u>ADA</u>	<u>Subtotal</u>	
Total LCFF Funding (see LCFF page):	\$8,425	1,213.19	\$10,221,025	
State Aid Portion:	7,247.38	1,213.19		7,678,994
Education Protection Account Portion:	1,177.54	1,213.19		1,428,578
Local In-Lieu-Of Property Tax Portion:	33.78	1,213.19		1,113,454
TOTAL GENERAL PURPOSE ENTITLEMENT				10,221,025
FEDERAL REVENUES				
Title I Funding (3010)			\$ 191,000	
Title II Part A (4035)			3,000	
Title III Imm (4201)			-	
Title III LEP (4203)			-	
Title IV Part A			-	
Title V Part A			-	
Total Federal ESEA Funding:				194,000
Other Federal Revenues				
PCSGP Startup/Implementation Grant (4610)			-	
National School Lunch Program (5310)			205,000	
CACFP (5320)			-	
Federal IDEA Special Education (3310)			159,244	
Federal Mental Health (3327)			-	
MAA Funding			-	
REAP Funding			-	
Pre K Grant			-	
Pre k Local			7,779	
Total Other Federal Revenues:				372,023
TOTAL FEDERAL REVENUES				566,023
OTHER STATE REVENUES				
Non-Prop 20 Lottery (using P-2 ADA)	\$ 144.00	1,267	182,448	
Prop 20 Lottery (using P-2 ADA):	45.00	1,267	57,015	
Additional Other State Revenues				239,463
Mandate Block Grant (0000)			\$ 17,239	
Prior Year Corrections/Adjustments (0000)			-	
REAP (4610)			-	
State Lunch Program Revenues (5310)			15,500	
ASES Afterschool Revenue (6010)			-	
Facility Grant Program (lesser of 75% or \$750/ADA) (6030)			-	
Prop 39 Energy Grant Planning Funds (6230)			-	
State Special Education (AB602) (6500)			605,798	
SPED Mental Health (Tier 1) (6512)			68,582	
SPED Mental Health (Tier 2) (6522)			-	
SPED Mental Health (Tier 3) (6532)			-	
Other State Revenues (One-time 8550)			-	
Other State Revenues			-	
Total Additional Other State Revenues:				707,119
TOTAL OTHER STATE REVENUES				946,582
OTHER LOCAL REVENUES				
Interest Earnings			\$ 20,000	
Student Lunch Fees			90,000	
Local Donations/Contributions			-	
Extended Day Program			260,000	
Donations			30,000	
Other Local			89,036	
Other Local			-	
Other Local			-	
Other Local			-	
TOTAL OTHER LOCAL REVENUES				489,036
TOTAL REVENUES				12,222,666

**San Jose Charter Academy
2017-18 July Budget
FUNDING CALCULATIONS**

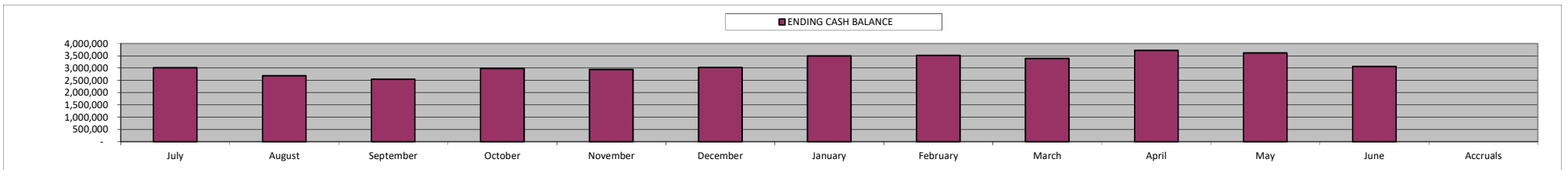
2019-20 (Year 3)	Net State Funding COLA over prior year =			2.42%
GENERAL PURPOSE ENTITLEMENT				TOTALS
	<u>\$/ADA</u>	<u>ADA</u>	<u>Subtotal</u>	
Total LCFF Funding (see LCFF page):	\$8,668	1,213.19	\$10,516,211	
State Aid Portion:	\$ 7,490.69	1,213.19		7,974,180
Education Protection Account Portion:	\$ 1,177.54	1,213.19		1,428,578
Local In-Lieu-Of Property Tax Portion:	\$ 33.78	1,213.19		1,113,454
TOTAL GENERAL PURPOSE ENTITLEMENT				\$ 10,516,211
FEDERAL REVENUES				
Title I Funding			\$ 191,000	
Title II Part A			3,000	
Title II Part A			-	
Title III LEP			-	
Title IV Part A			-	
Title V Part A			-	
Total Federal ESEA Funding:				194,000
Other Federal Revenues				
PCSGP Startup/Implementation Grant (4610)			\$ -	
National School Lunch Program (5310)			205,000	
CACFP (5320)			-	
Federal IDEA Special Education (3310)			159,244	
Federal Mental Health (3327)			-	
MAA Funding			-	
REAP Funding			-	
Pre K Grant			-	
Pre k Local			7,779	
Total Other Federal Revenues:				\$ 372,023
TOTAL FEDERAL REVENUES				\$ 566,023
OTHER STATE REVENUES				
Non-Prop 20 Lottery (using P-2 ADA)	\$ 144.00	1,267	182,448.00	
Prop 20 Lottery (using P-2 ADA):	45.00	1,267	57,015.00	
				239,463
Additional Other State Revenues				
Mandate Block Grant (0000)			\$ 17,239	
Prior Year Corrections/Adjustments (0000)			-	
REAP (4610)			-	
State Lunch Program Revenues (5310)			15,500	
ASES Afterschool Revenue (6010)			-	
Facility Grant Program (lesser of 75% or \$750/ADA) (6030)			-	
Prop 39 Energy Grant Planning Funds (6230)			-	
State Special Education (AB602) (6500)			605,798	
SPED Mental Health (Tier 1) (6512)			68,582	
SPED Mental Health (Tier 2) (6522)			-	
SPED Mental Health (Tier 3) (6532)			-	
Other State Revenues (One-time 8550)			-	
Other State Revenues			-	
Total Additional Other State Revenues:				\$ 707,119
TOTAL OTHER STATE REVENUES				\$ 946,582
OTHER LOCAL REVENUES				
Interest Earnings			\$ 20,000	
Student Lunch Fees			90,000	
Local Donations/Contributions			-	
Extended Day Program			260,000	
Donations			30,000	
Other Local			89,036	
Other Local			-	
Other Local			-	
Other Local			-	
TOTAL OTHER LOCAL REVENUES				\$ 489,036
TOTAL REVENUES				\$ 12,517,852

San Jose Charter Academy
2017-18 July Budget
2017-18 Projected Monthly Cash Flow Statement

Description	2017-18 Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	TOTAL
BEGINNING CASH		3,850,000	3,013,416	2,683,366	2,545,409	2,985,695	2,941,168	3,027,153	3,493,456	3,513,297	3,392,019	3,720,706	3,621,977	802,105	1,090,462
CASH INFLOWS															
REVENUES															
LCFF State Aid	7,220,336	-	361,017	361,017	649,830	649,830	649,830	649,830	649,830	649,830	649,830	649,830	649,830	649,830	7,220,335
EPA	1,491,510	-	-	-	372,878	-	-	372,878	-	-	372,878	-	-	372,877	1,491,510
In-Lieu Of Property Taxes	1,113,454	-	-	89,076	133,614	100,211	100,211	100,211	100,211	100,211	100,211	100,211	100,211	89,076	1,113,453
Prior Year Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal	568,560	-	-	17,254	163	-	139,621	91,659	121,220	70,169	20,695	11,441	96,339	-	568,560
Other State	976,367	11,663	405	54,556	30,146	65,509	125,994	141,252	8,276	42,596	69,042	33,469	393,458	-	976,367
Other Local	489,036	-	286	14,797	11,479	20,984	84,400	74,916	-	9,118	37,257	-	235,801	-	489,036
TTL REVENUES	11,859,263	11,663	361,708	536,700	1,198,107	836,534	1,100,056	1,430,746	879,537	871,924	1,249,912	794,951	1,475,639	1,111,783	11,859,262
EXPENDITURES															
Certificated Salaries	5,924,694	69,473	483,320	502,912	488,971	491,517	585,675	490,829	489,145	490,554	497,378	487,769	847,151	-	5,924,694
Classified Salaries	1,314,957	34,220	103,897	111,458	111,472	111,250	132,844	103,469	111,260	110,764	104,841	112,181	167,303	-	1,314,957
Benefits	2,064,445	36,406	136,381	165,281	148,546	155,138	166,811	150,570	154,961	154,649	153,563	153,188	381,460	107,491	2,064,444
Books & Supplies	401,123	125,795	44,713	12,677	64,777	20,573	12,106	4,466	24,811	4,776	7,238	9,019	68,837	1,336	401,122
Services & Operations	2,044,331	115,354	123,447	107,329	164,056	102,584	116,634	215,109	79,520	232,459	158,206	126,724	496,097	6,811	2,044,331
Capital Outlay	75,000	-	-	-	-	-	-	-	-	-	-	4,800	70,200	-	75,000
Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TTL EXPENSES	11,824,551	381,247	891,758	899,657	977,822	881,062	1,014,070	964,444	859,696	993,202	921,226	893,680	2,031,049	115,638	11,824,549
OTHER CASH INFLOWS/OUTFLOWS															
Accounts Receivable (net change)		305,000	200,000	225,000	220,000										950,000
Loan Proceeds															-
Loan Repayments															-
Net Change in Payables		(772,000)													(772,000)
Fixed Asset Acquisitions															-
Other Inflows/(Outflows)															-
NET INFLOWS/OUTFLOWS	34,712	(467,000)	200,000	225,000	220,000	-	-	-	-	-	-	-	-	-	178,000
ENDING CASH BALANCE		3,013,416	2,683,366	2,545,409	2,985,695	2,941,168	3,027,153	3,493,456	3,513,297	3,392,019	3,720,706	3,621,977	3,066,568		

Months Cash on Hand

3.1	2.7	2.6	3.0	3.0	3.1	3.5	3.6	3.4	3.8	3.7	3.1
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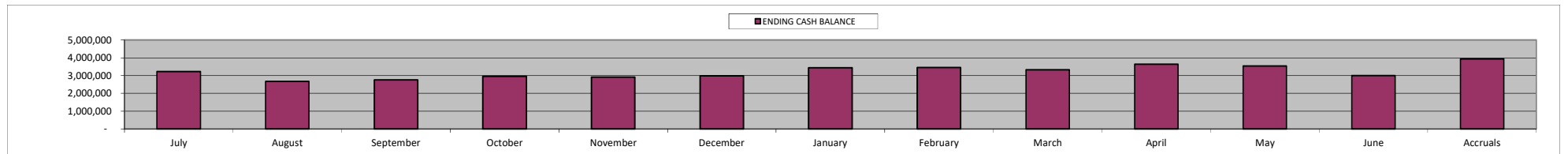


**San Jose Charter Academy
2017-18
2018-19 Projected Monthly Cash Flow Statement**

Description	2018-19 Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	TOTAL
BEGINNING CASH		3,066,568	3,224,385	2,678,692	2,755,368	2,959,793	2,912,897	2,987,861	3,432,285	3,451,490	3,326,204	3,635,716	3,540,053	2,996,536	3,066,568
CASH INFLOWS															
REVENUES															
LCFF State Aid	7,678,994	-	383,950	383,950	691,109	691,109	691,109	691,109	691,109	691,109	691,109	691,109	691,109	691,109	7,678,994
EPA	1,428,578	-	-	-	357,144	-	-	357,144	-	-	357,144	-	-	357,144	1,428,577
In-Lieu Of Property Taxes	1,113,454	-	-	89,076	133,614	100,211	100,211	100,211	100,211	100,211	100,211	100,211	100,211	89,076	1,113,453
Prior Year Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal	566,023	-	-	17,177	162	-	138,998	91,250	120,679	69,855	20,602	11,390	95,909	-	566,023
Other State	946,582	11,307	393	52,892	29,226	63,511	122,150	136,943	8,024	41,297	66,936	32,448	381,455	-	946,582
Other Local	489,036	-	286	14,797	11,476	20,984	84,400	74,916	-	9,118	37,257	-	235,801	-	489,036
TTL CASH INFLOWS	12,222,666	11,307	384,629	557,892	1,222,733	875,815	1,136,868	1,451,574	920,023	911,590	1,273,260	835,159	1,504,486	1,137,329	12,222,665
EXPENDITURES															
Certificated Salaries	6,150,551	72,121	501,745	522,083	507,611	510,254	608,002	509,540	507,791	509,255	516,339	506,363	879,445	-	6,150,550
Classified Salaries	1,367,556	35,589	108,053	115,916	115,931	115,700	138,158	107,608	115,710	115,195	109,034	116,668	173,995	-	1,367,556
Benefits	2,299,039	40,543	151,879	184,062	165,426	172,767	185,766	167,680	172,570	172,223	171,013	170,595	424,808	119,706	2,299,038
Books & Supplies	390,745	122,541	43,556	12,349	63,101	20,040	11,793	4,351	24,169	4,652	7,050	8,785	67,056	1,301	390,744
Services & Operations	2,071,534	116,888	125,090	108,757	166,239	103,949	118,186	217,971	80,578	235,552	160,311	128,411	502,698	6,902	2,071,534
Capital Outlay	65,000	-	-	-	-	-	-	-	-	-	-	-	-	-	65,000
Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TTL CASH OUTFLOWS	12,344,425	387,682	930,322	943,169	1,018,308	922,711	1,061,905	1,007,150	900,818	1,036,876	963,748	930,822	2,048,003	192,909	12,344,422
Accounts Receivable (net change)		649,830	-	461,953											1,111,783
Loan Proceeds		-													-
Loan Repayments		-													-
Net Change in Payables		(115,638)													(115,638)
Fixed Asset Acquisitions															-
Other Inflows/(Outflows)															-
NET INFLOWS/OUTFLOWS	(121,758)	534,192	-	461,953	-	-	-	-	-	-	-	-	-	-	-
ENDING CASH BALANCE		3,224,385	2,678,692	2,755,368	2,959,793	2,912,897	2,987,861	3,432,285	3,451,490	3,326,204	3,635,716	3,540,053	2,996,536	3,940,956	

Months Cash on Hand

3.1	2.6	2.7	2.9	2.8	2.9	3.3	3.4	3.2	3.5	3.4	2.9
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<p style="text-align: center;">San Jose Charter Academy 2017-18 July Budget Education Protection Account Spending Summary</p>
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2017-18 Fiscal Year:

Estimated Education Protection Account (EPA) Revenues:	1,491,510
EPA Expenditures on Teacher Salaries & Benefits:	<u>1,491,510</u>
Unspent 2013-14 EPA Revenues:	-

2018-19 Fiscal Year:

Estimated Education Protection Account (EPA) Revenues:	1,428,578
EPA Expenditures on Teacher Salaries & Benefits:	<u>1,428,578</u>
Unspent 2014-15 EPA Revenues:	-

2019-20 Fiscal Year:

Estimated Education Protection Account (EPA) Revenues:	1,428,578
EPA Expenditures on Teacher Salaries & Benefits:	<u>1,428,578</u>
Unspent 2015-16 EPA Revenues:	-

EPA Requirements Met in Each Year?

YES
