

CHESTERFIELD COUNTY SCHOOL DISTRICT  
 FISCAL YEAR 2017 - 2018 BUDGET SUMMARY  
 ADOPTED JUNE 12, 2017



**REVENUE**

**Fiscal Year 2016 - 2017 Budget** (not including Fund Balance Allotment) **\$54,167,455.00**

**FY 2017 - 2018 Projected Adjustments**

**Projected Increases**

EFA Allocation w/ add-ons (Base Student Cost \$2,425)	\$595,741.00
FILOT	\$320,000.00
TIER III Reimbursement	\$178,140.00
Transfers to General Fund	\$65,139.00
2 Mills (ACT 388)	\$220,000.00
Employer Contributions (Fringe)	\$389,572.00

**Total Projected Increases** **\$1,768,592.00**

**Projected Decreases**

E-Rate estimated phase-out	\$20,000.00
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**Total Projected Decreases** **\$20,000.00**

**Total Projected 2017 - 2018 General Fund Revenue** **\$55,916,047.00**

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**EXPENDITURES**

Fiscal Year 2016 - 2017 Budget **\$54,947,893.00**

**FY 2017 - 2018 Projected Adjustments**

**Projected Increases**

Utilities/Telecommunications (E-Rate estimated phase-out)	\$85,000.00
Custodial/Maintenance	\$20,000.00
Salary Increases (1 Step, employer retirement, fringe)	\$1,540,503.00
Instructional (i.e. Supplies, License Renewals)	\$71,848.00
Technology (Shift - loss in state funds/upgrades)	\$49,296.00
Insurance (P&C, W/C, Interscholastic)	\$10,000.00
Aid To Districts (Shift - Reduction)	\$23,500.00

**Total Projected Increases \$1,800,147.00**

**Projected Decreases**

Staffing Allocation Plan (Attrition)	\$154,000.00
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**Total Projected Decreases \$154,000.00**

**Total Projected 2017 - 2018 General Fund Expenditures \$56,594,040.00**

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GRAND TOTAL PROJECTED GENERAL FUND REVENUE	\$55,916,047.00	
GRAND TOTAL PROJECTED GENERAL FUND EXPENDITURES	\$56,594,040.00	
	<b>DEFICIT</b>	<b>-\$677,993.00</b>
District projects using Fund Balance to balance budget	\$677,993.00	

\$0.00