

## NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The		will hold a public
meeting at	in	
	The purpose o	f this meeting is to discuss the
school district's budget that will determine tl	he tax rate that will be	adopted. Public participation
in the discussion is invited.		
The tax rate that is ultimately adopted at this meet the proposed rate shown below unless the district and comparisons set out below and holds another p	publishes a revised notice	e containing the same information
Maintenance Tax \$	/\$100 (Proposed rate fo	r maintenance and operations)
School Debt Service Tax Approved by Local Voters \$	/\$100 (proposed rate to	pay bonded indebtedness)
Comparison of Proposed	Budget with Last Yea	r's Budget
The applicable percentage increase or decrease fiscal year and the amount budgeted for the fiscal for each of the following expenditure categories:		
Maintenance and operations	or	% (decrease)
Debt service	or	% (decrease)
Total expenditures	_% increase or	% (decrease)
	ue and Total Taxable Ver Section 26.04, Tax Co	
	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$	\$
Total appraised value* of new property**	\$	\$
Total taxable value*** of all property	\$	\$
Total taxable value*** of new property**	\$	\$
* "Appraised value" is the amount shown on the appraisal ** "New property" is defined by Section 26.012(17), Tax Code. *** "Taxable value" is defined by Section 1.04(10), Tax Code.		4(8), Tax Code.
Bonded	l Indebtedness	
Total amount of outstanding and unpaid bo	onded indebtedness* \$	
	<b>+</b>	
* Outstanding principal.		

Comparison of Proposed Rates with Last Year's Rates						
	Maintenance & Operations	Inter <u>&amp; Sinking</u>		<u>Total</u>	Local Revenue <u>Per Student</u>	State Revenue <u>Per Student</u>
Last Year's Rate	\$	\$	*	\$	\$	\$
Rate to Maintain Same Level of Maintenance & Operations Revenue &						
Pay Debt Service	\$	\$	*	\$	\$	\$
Proposed Rate	\$	\$	*	\$	\$	\$

<sup>\*</sup> The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

## Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	This Year
Average Market Value of Residences	\$	\$
Average Taxable Value of Residences	\$	\$
Last Year's Rate Versus Proposed Rate per \$100 Value	\$	\$
Taxes Due on Average Residence	\$	\$
Increase (Decrease) in Taxes		\$

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an				
election is	. This election will be automatically held if the district adopts			
a rate in excess of the rollback rate of	•			

## **Fund Balances**

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s) \$

Interest & Sinking Fund Balance(s) \$