Planet Money Makes a T-Shirt- Vocabulary

Directions: After you watch the “Planet Money Makes a T-Shirt” story write down the examples of resources: capital and human, expenses, assets, consumers, division of labor, employees and employers, goods, imports and exports, sweatshops and tariffs.

**Resources:** *n.*
the wealth of a country of its way of producing wealth; natural resources such as oil, or human resources such as the workers are both examples

**Capital resources:** *n*
goods used in the production of other goods, such as raw materials, buildings, or machinery, but usually not including land or money

**Human resources:** *n*
people who have the ability to work; one of the essential components of an economic system

Examples from story:

**Expenses:** *n*
cost of charges for purchases of goods or services: money spent in order to buy or do something else; expenditures

Examples from story:

**Asset:** *n*
something valuable or useful; something that has money value

Examples from story:
**Consumer: n**  a person who uses up or buys good and services

Examples from story:

**Division of labor: n**  a system in which each worker does a portion of the final job; the total job is broken down into many parts and each is performed by some of the workers

Examples from story:

**Employees: n**  a person who works for some person or business for pay

**Employers: n**  a person of business that pays a person or group of people to work

Examples from story:

**Goods: n**  merchandise; things that are sold, material output such as cars, clothing, tools

Examples from story:

**Imports: n**  goods and services brought in from other nations for sale or use

**Exports: n**  goods and services that are produced in one nation and sold or traded to other nations

Examples from story:

**Sweatshops: n**  a business establishment where workers are employed for long hours at low wages or under unfavorable or unhealthy conditions

Examples from story:

**Tariff: n**  a duty or a tax that a government puts on goods coming into the country

Examples from story:
Planet Money Makes a T-Shirt- Cotton Questions

1. What are the three reasons that U.S. cotton is so successful?

2. How is the way the U.S.'s treats cotton as a product different from other crops? What do they use that is different?

3. What are the benefits of having a cotton report card?

4. What are subsidies and how does the U.S. government subsidize cotton farmers?
Planet Money Makes a T-Shirt - Machines Questions

1. Why is the recipe for yarn similar to the secret formula for Coke?

2. Why is Indonesia the perfect place to make cotton yarn?

3. Why is it difficult to stay in the “sweet spot” of the textile industry? What things would change that?

4. Where is Indonesia?
Planet Money Makes a T-Shirt- People Questions

1. Look at the comparison pictures and describe how the photographs are similar and different? Did you expect to see that much similarity from the pictures that are more than one hundred years apart?

2. “The factories can be brutal, dangerous places.” Explain this quote and give examples. How have tragedies in the garment industry changed working conditions?

3. What conditions must be present for a country to be the most desirable place for a garment industry to set up?

4. How has the garment industry transformed Bangladesh?

5. Why have nearly four million people decided to leave the rural country and come into the city to become garment workers?

6. How does the difference in the economies of Colombia and Bangladesh effect the role that the garment industry in each country?
Planet Money Makes a T-Shirt- Boxes Questions

Compare how shipping used to work in the early 1900s with how it works now in 2013?

How did the change in shipping affect the longshoremen?

How can you send a shirt around the globe for pennies?

WHAT OUR MEN'S SHIRT COST

The numbers below are our best estimates. But they are only estimates. It turns out, even when you're buying 24,470 T-shirts, people won't tell you exactly how much everything costs.

<table>
<thead>
<tr>
<th>Cost</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Shipping and handling (avg.)</td>
<td>$2.26</td>
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<tr>
<td>Order fulfillment</td>
<td>$1.79</td>
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<tr>
<td>Printing</td>
<td>$0.90</td>
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<tr>
<td>Graphic design (the squirrel)</td>
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<tr>
<td>Jockey costs</td>
<td>$2.67</td>
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<tr>
<td>Tariff</td>
<td>$0.33</td>
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<tr>
<td>Shipping</td>
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<tr>
<td>Knitting, dyeing, cutting and sewing</td>
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<tr>
<td>Yarn spinning</td>
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<tr>
<td>Cotton</td>
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<td>Amazon Payments fees</td>
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<td>Kickstarter fees</td>
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<tr>
<td><strong>Total</strong></td>
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</tr>
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</table>

Note: The men's shirts cost approximately 10 cents to ship to the United States from Bangladesh. The women's shirts cost about 7 cents to ship to the United States from Colombia.

Sources: Jockey, PBS analysis