

St. Francis Xavier School

Scrip Program Agreement

St. Francis Xavier (referred to herein as “we,” “us” and “our”) sponsors a scrip program which allows you to purchase scrip. The scrip you purchase through our program generates rebates from the participating retailers. A portion of the rebates earned can be used as a credit to your curriculum fee account, paid out in cash or given as an additional gift to the school.

The amount of credit earned is dependent on the amount of profit generated by the purchaser. Purchasers receive 50% of the rebate earned by their purchases, up to a maximum credit of \$150 per year.

The parties agree as follows:

Rebates earned will be used in the following way:

1. 50% of the rebate will be a charitable contribution to the school
2. Please select the manner in which you’d like to have the other 50% of the rebates earned applied:
(Please check one)
 - _____ Deduction from curriculum fees
 - _____ Cash payout
 - _____ Additional charitable contribution to the school
3. Any rebates earned in excess of \$150 will be applied as an additional contribution to the school

Our scrip program distributes the rebates two times a year in the months of January and September.

With respect to your charitable contributions, we will provide you with all required acknowledgements under sections 170(f)(8) of the Internal Revenue Code.

You agree to indemnify us against any loss incurred in connection with there being insufficient funds in your account to cover the checks or ACH transfers you issue to pay for your scrip. We make no representations to warranties of any kind with respect to the scrip. This agreement continues unless replaced by another, and can be terminated by either of us upon 60 day’s advance notice to the other.

Please sign and date below to indicate your acknowledgement of this agreement.

Purchaser’s Signature: _____

Printed Name: _____ Date: _____

Address: _____

Acknowledged:

St. Francis Xavier Church and School

By: _____ Date: _____

(Authorized Person’s Name and Title)