

UME PREPARATORY ACADEMY - CONSOLIDATED

Preliminary FY2017-2018 Income Statement as of 2/28/2018 *

	Annual Budget	YTD Budget	Actuals as of 2/28/2018	Variances	Actual/ Budget
5740 - Other Revenues from Local Sources	\$ 244,185	\$ 122,093	\$ 89,955	\$ (32,138)	37%
5749 - Revenue from internal shared services	178,776	105,000	105,000	-	0%
5810 - State FSP Program Revenues	5,407,200	2,703,600	2,976,818	273,218	55%
5820 - Other State Program Revenues	75,000	37,500	22,003	(15,497)	29%
5920 - Federal Revenues Distributed by the TEA	205,784	102,892	79,160	(23,732)	38%
Total	\$ 6,110,945	\$ 3,071,085	\$ 3,272,935	\$ 201,851	54%
11 - Instruction	\$ 2,573,507	\$ 1,286,754	\$ 1,349,427	\$ (62,674)	52%
13 - Curriculum & Prof. Development	138,256	69,128	32,885	36,243	24%
23 - School Leadership	614,329	307,165	259,335	47,830	42%
31 - Guidance, Counseling and Evaluation Services	99,250	49,625	34,361	15,264	35%
33 - Health Services	51,271	25,636	9,656	15,980	19%
35 - Food Services	246,085	123,043	118,441	4,602	48%
36 - Cocurricular/Extracurricular Activities	190,288	95,144	126,512	(31,368)	66%
41 - General Administration	415,450	207,725	281,331	(73,606)	68%
51 - Facilities Maintenance and Operations	714,014	357,007	340,138	16,869	48%
52 - Security and Monitoring Services	42,111	21,056	15,113	5,943	36%
53 - Data Processing Services	149,912	74,956	85,972	(11,016)	57%
61 - Community Service	48,950	24,475	2,013	22,462	4%
71 - Debt Service	381,076	190,538	193,388	(2,850)	51%
81 - Fundraising & Resource Development	224,582	112,291	48,319	63,972	22%
XX - Depreciation Expenses - non-operating	-	-	102,000		
Total	\$ 5,889,081	\$ 2,944,541	\$ 2,998,891	\$ 47,649	49%
Non-Operating Expenses (depreciation)			102,000		
Surplus (Deficits) including non-operating expenses	\$ 221,864	\$ 126,544	\$ 274,044		
Surplus (Deficits) excluding non-operating expenses	\$ 221,864	\$ 126,544	\$ 376,044		
* Cash basis; unaudited preliminary subject to change					

UME PREPARATORY ACADEMY - DALLAS CAMPUS

Preliminary FY2017-2018 Income Statement as of 2/28/2018 *

	Annual Budget	YTD Budget	Actuals as of 2/28/2018	Variances	Actual/ Budget
5740 - Other Revenues from Local Sources	\$ 239,185	\$ 119,593	\$ 77,507	\$ (42,086)	32%
5749 - Revenue from internal shared services	178,776	89,388	105,000	15,612	0%
5810 - State FSP Program Revenues	4,032,000	2,016,000	2,147,209	131,209	53%
5820 - Other State Program Revenues	50,000	25,000	22,003	(2,997)	44%
5920 - Federal Revenues Distributed by the TEA	145,784	72,892	67,353	(5,539)	46%
Total	\$ 4,645,745	\$ 2,322,873	\$ 2,419,071	\$ 96,198	52%
11 - Instruction	\$ 1,892,183	\$ 946,092	\$ 943,877	\$ 2,215	50%
13 - Curriculum & Prof. Development	86,756	65,878	27,325	38,553	31%
23 - School Leadership	477,679	238,840	207,700	31,140	43%
31 - Guidance, Counseling and Evaluation Services	98,650	49,325	34,361	14,964	35%
33 - Health Services	35,001	17,501	5,846	11,655	17%
35 - Food Services	158,307	79,154	72,129	7,025	46%
36 - Cocurricular/Extracurricular Activities	171,488	85,744	122,902	(37,158)	72%
41 - General Administration	224,674	112,337	176,158	(63,821)	78%
51 - Facilities Maintenance and Operations	495,514	247,757	256,016	(8,259)	52%
52 - Security and Monitoring Services	38,111	19,056	13,513	5,543	35%
53 - Data Processing Services	144,912	72,456	85,598	(13,142)	59%
61 - Community Service	45,750	22,875	1,993	20,882	4%
71 - Debt Service	381,076	190,538	193,388	(2,850)	51%
81 - Fundraising & Resource Development	215,582	107,791	47,158	60,633	22%
XX - Depreciation Expenses - non-operating	-	-	102,000	(102,000)	
Total	\$ 4,465,683	\$ 2,255,342	\$ 2,289,964	\$ (34,623)	49%
Non-Operating Expenses (depreciation)			102,000		
Surplus (Deficits) including non-operating expenses	\$ 180,062	\$ 67,531	\$ 129,107		
Surplus (Deficits) excluding non-operating expenses	\$ 180,062	\$ 67,531	\$ 231,107		
* Cash basis; unaudited preliminary subject to change					

UME PREPARATORY ACADEMY - DUNCANVILLE CAMPUS

Preliminary FY2017-2018 Income Statement as of 2/28/2018 *

	Annual Budget	YTD Budget	Actuals as of 2/28/2018	Variances	Actual/ Budget
5740 - Other Revenues from Local Sources	\$ 5,000	\$ 2,500	\$ 12,448	\$ 9,948	249%
5810 - State FSP Program Revenues	1,375,200	687,600	829,609	142,009	60%
5820 - Other State Program Revenues	25,000	12,500	-	(12,500)	0%
5920 - Federal Revenues Distributed by the TEA	60,000	10,000	11,807	1,807	20%
Total	\$ 1,465,200	\$ 712,600	\$ 853,864	\$ 141,264	58%
11 - Instruction	\$ 681,324	\$ 340,662	\$ 405,550	\$ (64,888)	60%
13 - Curriculum & Prof. Development	51,500	25,750	5,560	20,190	11%
23 - School Leadership	136,650	68,325	51,635	16,690	38%
31 - Guidance, Counseling and Evaluation Services	600	300	-	300	0%
33 - Health Services	16,270	8,135	3,810	4,325	23%
35 - Food Services	87,778	43,889	46,312	(2,423)	53%
36 - Cocurricular/Extracurricular Activities	18,800	9,400	3,610	5,790	19%
41 - General Administration	190,776	95,388	105,173	(9,785)	55%
51 - Facilities Maintenance and Operations	218,500	109,250	84,122	25,128	38%
52 - Security and Monitoring Services	4,000	2,000	1,600	400	40%
53 - Data Processing Services	5,000	2,500	374	2,126	7%
61 - Community Service	3,200	1,600	20	1,580	1%
81 - Fundraising & Resource Development	9,000	4,500	1,161	3,339	
Total	\$ 1,423,398	\$ 711,699	\$ 708,927	\$ 2,772	50%
Non-Operating Expenses (depreciation)			-		
Surplus (Deficits) including non-operating expenses	\$ 41,802	\$ 901	\$ 144,937		
Surplus (Deficits) excluding non-operating expenses	\$ 41,802	\$ 901	\$ 144,937		
* Cash basis; unaudited preliminary subject to change					

UME PREPARATORY ACADEMY

Preliminary FY2017-2018 Balance Sheet as of 2/28/2018*

Assets

Current Assets

Cash and Cash Equivalents	
Saving Accounts	\$ 333,075
Investment Accounts	146,405
Operating Accounts	1,435,559
Total Cash and Cash Equivalents	<u>1,915,039</u>
Due from State Programs	<u>382,628</u>
Total Current Assets	<u>2,297,667</u>

Non-Current Assets

Restricted Cash - 2017 Bond Accounts	16,699,784
Debt Issuance Costs - Amortization	<u>1,138,312</u>
Total Non-Current Assets	<u>17,838,096</u>

Capital Assets, Net

Land	355,060
Building and Improvements	3,537,357
Furniture and Equipment	300,822
Construction In Progress	<u>614,347</u>
Total Capital Assets	<u>4,807,586</u>

Total Assets \$ 24,943,349

Liabilities and Net Assets

Current Liabilities

Accrued Expenses	125,389
Accrued Wages	201,536
Deferred Rent	35,671
Non-earned State FSP revenue	<u>726,703</u>
Total Current Liabilities	<u>1,089,299</u>

Long Term Debt - 2017 Bond 22,490,000

Total Liabilities 23,579,299

Net Assets - Prior year balance	1,922,105
Current year changes	376,044
Debt Extinguish - Pre-payment and Interest	<u>(934,099)</u>
Total Net Assets	<u>1,364,050</u>

Total Liabilities and Net Assets \$ 24,943,349

* accrual basis; unaudited preliminary subject to change