

UPSHUR COUNTY, WEST VIRGINIA, BOARD OF EDUCATION		
<b>STATEMENT OF NET POSITION</b>		
FYE JUNE 30, 2017		
		Governmental
		Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
<b>Assets:</b>		
Cash and cash equivalents	\$	360,768
Investments		1,787,437
Taxes receivable, net of allowance for uncollectible taxes		275,187
Deposit with Retirement Board		-
Food service receivable		-
Other receivables		1,014,225
Prepaid Workers' Compensation		-
Due from other governments:		
State aid receivable		169,249
PEIA allocation receivable		608,886
Reimbursements receivable		-
Capital Assets:		
Land		1,723,950
Land improvements		-
Buildings and improvements		44,123,748
Furniture and equipment		8,299,379
Vehicles		5,299,821
Construction in process		-
Less accumulated depreciation		(31,502,797)
Total capital assets, net of depreciation		27,944,101
<b>Total assets</b>		<b>32,159,853</b>
<b>Deferred outflows of resources:</b>		
<b>Total deferred outflows of resources</b>		<b>1,754,977</b>
<b>Total assets and deferred outflows of resources</b>	\$	<b>33,914,830</b>
<b>LIABILITIES, DEFERRED OUTFLOWS OF RESOURCES, AND NET POSITION</b>		
<b>Liabilities:</b>		
Salaries payable and related payroll liabilities	\$	2,834,472
PEIA premiums payable		511,668
Compensated absences		20,253
Accounts payable		528,408
Other post employment benefit payable		1,602,426
Due to Other Fiscal Agents		22,077
Long-term obligations:		
Due within one year:		
Bonds, capital leases, and contracts		-
Accrued interest		-
Accrued sick leave payable		-
Due beyond one year:		
Bonds, capital leases, and contracts		1,395,996
Accrued sick leave payable		-
Net pension liability - Proportionate Share		3,174,774
<b>Total liabilities</b>		<b>10,090,074</b>
<b>Deferred inflows of resources:</b>		
<b>Total deferred inflows of resources</b>		<b>18,542</b>
<b>Total liabilities and deferred inflows of resources</b>	\$	<b>10,108,616</b>
<b>Net Position:</b>		
Net investment in Capital Assets		26,548,105
Restricted for:		
Debt service		-
Special projects		278,865
Capital projects		-
Unrestricted		(3,020,757)
<b>Total net position</b>	\$	<b>23,806,214</b>

UPSHUR COUNTY, WEST VIRGINIA, BOARD OF EDUCATION					
STATEMENT OF ACTIVITIES					
FYE JUNE 30, 2017					
			Program Revenues		Net (Expense),
			Operating	Capital	Revenue & Changes
		Charges for	Grants and	Grants and	in Net Position
Functions	Expenses	Services	Contributions	Contributions	Governmental Activities
Governmental activities:					
Instruction	\$ 23,824,223	\$ 545,332	\$ 3,278,350	\$ -	\$ (20,000,542)
Supporting services:					
Students	2,135,566	112,475	65,126	-	(1,957,965)
Instructional staff	917,157	29,655	55,673	-	(831,829)
General administration	728,934	16,685	22,230	-	(690,019)
School administration	2,157,232	49,379	65,787	-	(2,042,066)
Central services	543,736	12,446	16,582	-	(514,708)
Operation and maintenance of facilities	4,320,196	98,889	131,748	-	(4,089,559)
Student transportation	3,330,659	76,238	101,572	201,976	(2,950,873)
Other support services	-	-	-	-	-
Food services	2,661,055	75,383	1,881,194	-	(704,478)
Community services	134,467	-	-	-	(134,467)
Interest on long-term debt	47,032	-	-	-	(47,032)
Total governmental activities	40,800,255	1,016,481	5,618,262	201,976	(33,963,536)
General revenues:					
Property taxes					10,591,298
Unrestricted state aid					22,411,777
Unrestricted investment earnings					21,757
Transfers in					620,124
Transfers (out)					(620,124)
Total general revenues, extraordinary items and transfers					33,024,831
Change in net position					(938,705)
Net position - beginning					24,744,919
Prior period adjustments					-
Net position - beginning, as restated					24,744,919
Net position - ending					\$ 23,806,214

UPSHUR COUNTY, WEST VIRGINIA, BOARD OF EDUCATION			
<b>BALANCE SHEET - GOVERNMENTAL FUNDS</b>			
FYE JUNE 30, 2017			
	11	61	
	General	Special	
	Current	Revenue	Total
	Expense	Fund	Governmental
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
<b>Assets:</b>			
Cash and cash equivalents	\$ 231,072	\$ 129,696	\$ 360,768
Investments	1,787,437	-	1,787,437
Taxes receivable, net	275,187	-	275,187
Deposit with Retirement Board	-	-	-
Prepaid Workers' Comp	-	-	-
Food service receivable, net	-	-	-
Other receivables	504,131	510,094	1,014,225
Due from other governments:			
State aid receivable	169,249	-	169,249
PEIA allocation receivable	608,886	-	608,886
Reimbursements receivable	-	-	-
Due from other funds	-	-	-
<b>Total assets</b>	##### ##	639,790	4,215,752
<b>Deferred outflows of resources</b>	-	-	-
<b>Total deferred outflows of resources</b>	-	-	-
<b>TOTAL ASSETS PLUS DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 3,575,962</b>	<b>\$ 639,790</b>	<b>\$ 4,215,752</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Salaries payable and related payroll liabilities	\$ 2,465,000	\$ 369,472	\$ 2,834,472
Other post employment benefits payable	1,602,426	-	1,602,426
PEIA premiums payable	435,232	76,436	511,668
Accounts payable & Payable to others	434,917	93,491	528,408
Due to other fiscal agents	22,077	-	22,077
Due to other funds	-	-	-
<b>Total liabilities</b>	<b>4,959,652</b>	<b>539,399</b>	<b>5,499,051</b>
<b>Deferred inflows of resources</b>	150,698	-	150,698
<b>Total deferred inflows of resources</b>	<b>150,698</b>	<b>-</b>	<b>150,698</b>
<b>Fund Balances:</b>			
Nonspendable	-	-	-
Restricted	159,022	278,865	437,887
Committed	319,226	-	319,226
Assigned	-	-	-
Unassigned	(2,012,636)	(178,474)	(2,191,110)
<b>Total fund balances</b>	<b>(1,534,389)</b>	<b>100,391</b>	<b>(1,433,997)</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 3,575,962</b>	<b>\$ 639,790</b>	<b>\$ 4,215,752</b>
Amounts reported for governmental activities in the statement of net position differ due to:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds			27,944,101
Other deferred charges are not reported in the funds			-
Property taxes receivable and food service billings receivable will be collected this year but are not available soon enough to pay for the current period's expenditures, and are therefore deferred in the funds			150,698
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds			
Deferred outflows of resources related to pensions			1,754,977
Deferred inflows of resources related to pensions			(18,542)
Some liabilities, including net pension obligations, are not due and payable in the current period and, therefore, are not reported in the funds			
Capital leases payable			(1,395,996)
Compensated absences			(20,253)
Net pension liability - proportionate share			(3,174,774)
Net position of governmental activities			\$ 23,806,214

<b>UPSHUR COUNTY, WEST VIRGINIA, BOARD OF EDUCATION</b>			
<b>STATEMENT OF REVENUES, EXPENDITURES AND CHANGES</b>			
<b>IN FUND BALANCES - GOVERNMENTAL FUNDS</b>			
<b>FYE JUNE 30, 2017</b>			
	<i>11</i>	<i>61</i>	
	General		
	Current	Special	Total
	Expense	Revenue	Governmental
<b>Revenues:</b>			
Property taxes	\$ 10,713,769	\$ -	\$ 10,713,769
Other Local sources	237,292	156,063	393,355
State sources	23,760,467	1,623,679	25,384,146
Federal sources	652,950	4,184,282	4,837,232
Miscellaneous sources	4,210	-	4,210
<b>Total revenues</b>	<b>35,368,687</b>	<b>5,964,024</b>	<b>41,332,711</b>
<b>Expenditures:</b>			
Instruction	20,683,373	2,953,322	23,636,695
Supporting services:			
Students	2,068,474	204,787	2,273,262
Instructional staff	429,419	440,833	870,253
General administration	772,903	139	773,042
School administration	2,224,301	-	2,224,301
Central Services	503,277	68,067	571,344
Operation and maintenance of facilities	4,067,972	58,320	4,126,292
Student transportation	3,184,534	54,576	3,239,110
Other support services	-	-	-
Food services	118,469	2,454,836	2,573,306
Community services	134,467	-	134,467
Capital outlay	166,138	246,342	412,479
Debt service:			
Principal retirement	190,764	-	190,764
Interest and fiscal charges	47,032	-	47,032
<b>Total expenditures</b>	<b>34,591,122</b>	<b>6,481,223</b>	<b>41,072,345</b>
Excess (deficiency) of revenues over expenditures	777,565	(517,199)	260,366
<b>Other financing sources (uses):</b>			
Proceeds from disposal of real or personal	-	-	-
Proceeds from the sale of bonds	-	-	-
Premium on sale of bonds	-	-	-
Proceeds from capital lease	100,950	-	100,950
Transfers in	44,222	575,902	620,124
Transfers (out)	(575,902)	(44,222)	(620,124)
<b>Total other financing sources (uses)</b>	<b>(430,730)</b>	<b>531,680</b>	<b>100,950</b>
<b>Extraordinary Item:</b>			
Other post employment benefits	-	-	-
<b>Net change in fund balances</b>	<b>346,835</b>	<b>14,481</b>	<b>361,316</b>
<b>Fund balances - beginning</b>	<b>(1,881,224)</b>	<b>85,910</b>	<b>(1,795,314)</b>
<b>Prior period adjustments</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances - beginning, as restated</b>	<b>(1,881,224)</b>	<b>85,910</b>	<b>(1,795,314)</b>
<b>Fund balances - ending</b>	<b>\$ (1,534,389)</b>	<b>\$ 100,391</b>	<b>\$ (1,433,997)</b>

**UPSHUR COUNTY BOARD OF EDUCATION  
SUPPLEMENTAL SCHEDULE OF EXPENDITURES  
FOR THE FISCAL ENDED JUNE 30, 2017**

<b>Salaries expenditures:</b>			
Board officials:			
	Dr. Tammy J. Samples, President		\$ 4,320
	Alan Suder, Vice-President		4,960
	Dr. Greenbrier D. Almond		2,880
	Patrick Long		800
	Katie Loudin		2,080
	Carl R. Martin		3,840
	Superintendent		102,375
	Total salaries paid to other professional personnel		15,713,695
	Total salaries paid to service personnel		5,203,583
	Total salaries paid to students for work performed		
	Total salary expenditures		21,038,533
<b>Non-salary expenditures:</b>			
	Expenditures paid in excess of two hundred-fifty dollars (\$250):		
	(List the name of each firm, corporation and person to whom more than two hundred-fifty dollars (\$250) in the aggregate from all funds was paid during the fiscal year, together with the aggregate amount paid and the purpose for which paid.)		
	Total non-salary expenditures paid in excess of two hundred-fifty dollars (\$250)		13,343,560
	Total non-salary expenditures paid of less than two hundred-fifty dollars (\$250)		3,567
	Total accrued expenditures, refunds, and other non-cash transactions		6,686,686
	Total non-salary expenditures		20,033,812
	Total expenditures per financial statements		\$ 41,072,345
State of West Virginia			
County of Upshur, To Wit;			
We, the undersigned President and Secretary of the Board of Education of the County of Upshur, hereby state under oath that the preceding attached financial statements of the funds of the Upshur County Board of Education as of and for the fiscal year ended June 30, 2017 are true and accurate to the best of our knowledge and belief. However, these statements are unaudited and thereby subject to change.			
	Tammy J Samples, President		
	Roy H Wager, Secretary		

VENDOR NAME	CKOAMT TOTAL
A F WENDLING INC	57,012.82
ACC BUSINESS	2,498.13
ACE HARDWARE OF BUCKHANNON,LLC	444.61
ADRIAN PSD	7,669.95
AIRGAS - MID AMERICA	33,207.94
ALAN PRICE	1,131.38
ALFRED NICKLES BAKERY, INC.	21,921.15
AMANDA CRAIG	1,397.45
AMAZON.COM	30,947.68
AMERICAN FILTER SERVICES, INC.	4,851.50
AMTOWER AUTO SUPPLY INC	42,136.82
ANGIE S. WESTFALL	603.09
APPALACHIAN SIGNALS & PRODUCTS	52,824.90
ARCHITECTURAL INTERIOR PRODUCTS	120,164.91
ASHLEY WOODY	410.59
AT&T MOBILITY	10,076.14
ATTIA ELGAWLY	400.00
BANDLAND, LLC	7,606.28
BARNES & NOBLE	17,170.14
BENEFIT ASSISTANCE CORPORATION	16,619.50
BOWLES RICE MCDAVID GRAFF	30,586.36
BROTHERS PROPERTY MANAGEMENT	42,115.00
B-U MIDDLE SCHOOL	34,248.54
BUCKHANNON ACADEMY ELEMENTARY	8,255.00
BUCKHANNON-UPSHUR HIGH SCHOOL	78,808.64
CARLA ROGERS	1,615.66
CAROLINA BIOLOGICAL SUPPLY CO.	3,029.34
CDW GOVERNMENT, INC.	106,152.16
CENGAGE LEARNING	15,119.25
CENTRAL RESTAURANT PRODUCTS	13,214.61
CERTIPORT	1,612.50
CHANNING L. BETE CO., INC.	3,456.94
CHEMTEK CORPORATION	2,445.94
CITY OF BUCKHANNON	48,512.46
CLASSROOM DIRECT	3,054.01
CLEVELAND BROTHERS EQUIPMENT	4,926.91
COLOURS INC	4,143.86
COMDOC, INC.	11,211.28

VENDOR NAME	CKOAMT TOTAL
COMDOC, INC. (LEASING)	107,880.98
COMMERCIAL KITCHENS WV, INC.	64,912.82
COMPASS ENERGY GAS SERVICES,	64,358.41
CORRIDOR H TIRE, INC.	1,698.00
CRITES ELECTRICAL SUPPLY INC	625.65
CYNTHIA NESSELROADE	2,248.24
DANIELLE REXROAD	390.17
DEBORAH SHAPIRO	485.94
DICK BLICK	6,094.37
DOLLAR TREE	2,212.22
DOMINION HOPE	4,829.79
ELKINS ROAD PSD	4,633.21
ENTERPRISE RENT-A-CAR, INC.	2,076.92
ERIKA JERAN	579.36
ESSENTRA SPECIALTY TAPES	1,097.81
EXPLORE LEARNING (LAZEL,INC.)	4,279.25
FASTENAL COMPANY	3,876.16
FOLLETT EDUCATIONAL SERVICES	51,335.27
FRANK WARE'S SEPTIC SERVICE	3,850.00
FRED EBERLE TECHNICAL CENTER	1,800.00
FREEDOM BANK	176,704.80
FRENCH CREEK ELEMENTARY SCHOOL	8,124.74
FRONTIER WEST VIRGINIA, INC.	4,778.62
GREAT MINDS	8,299.64
GREG PHILLIPS, JR	1,750.00
HAPPY GRASS LAWN CARE	8,910.00
HART OFFICE SOLUTIONS, LLC	4,162.19
HEINEMANN	4,767.88
HIGHLAND LANDSCAPPING	128,555.50
HODGESVILLE ELEMENTARY SCHOOL	2,365.05
HODGESVILLE PSD	5,656.24
HOUGHTON MIFFLEN HARCOURT	65,641.50
INSIGHT INVESTMENTS, LLC	8,236.55
INTERNAL REVENUE SERVICE	5,470,001.74
INVISION WIRELESS, LLC	600.00
J H CONSULTING LLC	15,000.00
J.T. MARTIN FIRE & SAFETY	12,526.73
JACK REGER	1,909.74

VENDOR NAME	CKOAMT TOTAL
JAMES F. LANE	40,169.00
JEFFERDS CORPORATION	794.04
JESSICA MCQUAIN	724.90
JODY JOHNSON	1,726.68
JUSTIN STANTON	1,416.00
KIDS "R" KIDS CHILDCARE, INC.	72,663.16
L-1 ENROLLMENT SERVICES DIV.	1,397.50
LEGGETT REFRIGERATION	175,767.07
LIBERTY DISTRIBUTORS, INC.	98,302.74
LITTLE ONES PLACE	104,511.95
LOUDIN INS AGENCY INC	109,443.25
LOWE'S HOME CENTERS, INC.	13,830.21
MAINLINE LLC	616.60
MARTENEY ELECTRIC, INC.	5,141.63
MASON & BARRY INC	11,470.00
MATHENY MOTOR TRUCK CO (LLC)	283,120.43
MCCARTY'S PORTABLE TOILETS,INC	1,466.66
MICROLOGIC INC.	14,257.40
MON POWER	748,418.91
MORGANTOWN MARRIOTT AT	5,452.33
MOUNTAIN CAP OF WV, INC.	86,878.92
MOUNTAIN MATH/LANGUAGE, LLC	1,239.60
MOUNTAIN STATE WASTE	3,160.37
MOUNTAINEER DISTRIBUTORS, LLC	1,278.75
MOUNTAINEER GAS COMPANY	54,801.62
MOUNTAINEER GAS COMPANY	11,071.45
MT HOPE WATER ASSN	2,627.68
NASCO	2,375.84
NEIL REGER	734.20
NEWLONS	1,462.58
NICKY'S COMMUNICATOR	1,085.00
ODYSSEYWARE (INC.)	30,020.00
ORIENTAL TRADING COMPANY, INC.	5,083.05
PARCHMENT, INC.	1,100.00
PITNEY BOWES INC	22,396.33
PLUMBMASTER, INC.	5,990.17
POMEROY COMPUTER RESOURCES,INC	73,358.38
POSITIVE PROMOTIONS, INC.	2,582.15



VENDOR NAME	CKOAMT TOTAL
POSTAGE BY PHONE RESERVE ACCT.	12,882.00
POSTMASTER	454.83
PREMIER AGENDAS, INC.	1,018.80
PRO-TECH PEST SERVICES, LLC	5,526.00
PRUDENTIAL OVERALL SUPPLY	8,220.28
QBS, INC.	2,816.00
QUILL CORPORATION	79,738.26
RACHEL STUMP	1,163.80
RALPH'S FURNITURE, INC.	51,671.22
RALSTON PRESS INC	14,448.33
REALLY GOOD STUFF	2,702.88
REBECCA BOWERS-CALL	958.49
RENAISSANCE LEARNING, INC.	39,675.27
RENEE E. WARNER	762.29
RESA VII	348,015.11
RITE-WAY HEATING & PLUMBING	4,845.69
ROBINSON'S FAMILY CHIROPRACTIC	2,396.00
ROBRECHT PRODUCE COMPANY	261,895.20
ROCHESTER 100 INC.	437.50
ROCK CAVE ELEMENTARY SCHOOL	2,670.11
ROY WAGER	2,419.23
SAFETY-KLEEN INC	2,245.22
SARAH B.WAMSLEY	615.15
SARAH WILLS	403.16
SCHINDLER ELEVATOR CORPORATION	3,546.06
SCHOLASTIC INC	2,820.81
SCHOLASTIC MAGAZINES	5,405.40
SCHOOL DATEBOOKS	7,396.12
SCHOOL HEALTH CORPORATION	1,744.08
SCHOOL MATE	2,769.55
SCHOOL SPECIALTY, INC.	9,563.20
SHARE CORP.	1,730.10
SHERIFF OF UPSHUR COUNTY	1,428.10
SHERRI K. HOOVER	355.85
SOUTHERN REGIONAL EDUCATION BD	1,200.00
STACY MARTENEY	933.10
STAPLES INC.	4,962.10
STATE TAX COMMISSIONER	972,840.80

VENDOR NAME	CKOAMT TOTAL
STEPHANIE BENNETT	487.64
SUDDENLINK	70,456.60
SUPERIOR ENVIRONMENTAL SVC,LLC	550.00
SYSCO PITTSBURGH LLC	695,971.19
TENNANT SALES & SERVICE CO,INC	4,547.14
TENNERTON ELEMENTARY SCHOOL	4,489.67
THE FINAL FLOOR INC.	25,543.00
THE ISLAND NURSERY	97,189.09
THE JAMES & LAW COMPANY	28,506.18
THE LIBRARY STORE, INC.	1,102.81
THYSSENKRUPP ELEVATOR CORP.	9,422.18
TIM DERICO	1,515.04
TIMOTHY L COGAR	383.15
TRA, INC.	4,764.00
UNION ELEMENTARY SCHOOL	7,928.11
UNITED BANKCARD CENTER	80,130.49
UNITED SOUND AND ELECTRONICS	6,769.17
UPSHUR COUNTY BOARD OF EDUC	352,211.82
UPSHUR COUNTY COMMISSION	104,150.82
UPSHUR COUNTY PUBLIC LIBRARY	93,700.00
UTILITY BOARDS	161,961.29
VIRCO MFG. CORPORATION	2,075.58
WAL-MART STORES, INC.	29,895.48
WARD'S NATURAL SCIENCE	1,070.18
WARE'S GLASS SHOP	450.00
WASHINGTON DISTRICT ELEMENTARY	3,860.66
WEST UNION BANK	16,294.64
WEST VIRGINIA ADJUTANT GENERAL	3,003.42
WEST VIRGINIA BUREAU OF	7,051.62
WEST VIRGINIA SCHOOL BOARDS	7,875.00
WEST VIRGINIA UNIVERSITY	17,000.00
WEST VIRGINIA WESLEYAN COLLEGE	30,859.50
WHITE MOUNTAIN LANDSCAPING,LLC	9,133.80
WILSON LANGUAGE TRAINING(CORP)	28,167.90
WOODFORD OIL COMPANY	189,103.94
WV BOARD OF RISK & INSURANCE	128,658.00
WV DEPARTMENT OF EDUCATION	116,111.00
WV DEPT OF AGRICULTURE	29,155.24

VENDOR NAME	CKOAMT TOTAL
WV DEPT.OF ED. AND THE ARTS	10,182.62
WVASHRO, INC.	360.00

13,343,559.54