

Athlos Leadership Academy, Charter No. 4011.07
 FY18 Budget Projection
 Approved 4.4.17

2017-2018

Enrollment Projections

Preschool	60.00
Number Students Grade K	120.00
Number Students Grade 1	120.00
Number Students Grade 2	120.00
Number Students Grade 3	120.00
Number Students Grade 4	110.00
Number Students Grade 5	110.00
Number Students Grade 6	95.00
Number Students Grade 7	85.00
Number Students Grade 8	80.00

Total Number of Students/ADM

960.00

Total Number of Current Year Pupil Units/WADM

993.00

Revenue Summary and Projections

General Fund

State Aids

General Education Revenue	6,936,811
Compensatory Revenue	1,054,006
LEP Aid	119,457
Subtotal, General Education Aid	8,110,274
Building Lease Aid	1,282,620
Special Education Aid	2,402,356
Q Comp	233,680
Literacy Incentive Aid	63,462
LT Facilities Maintenance Aid	84,405
Endowment Aid	32,594
Audit adjust/over/under/PY	-

Total State Aids

12,209,391

Federal Revenue

Federal Special Ed, 419	112,124
Federal Special Ed, 425	20,527
Federal Title I, 401	245,733
Federal Title II, 414	13,818
Federal Title III, 417	15,330

Total Federal Revenue

407,532

Athlos Leadership Academy, Charter No. 4011.07
 FY18 Budget Projection
 Approved 4.4.17

	<u>2017-2018</u>
<u>Other Revenue</u>	
Erate	26,923
Contributions and Gifts, Grants	5,101
Medical Assistance	41,410
Misc	30,300
Total Other Revenue	103,733
Total General Fund Revenue	\$ 12,720,656

Expenditure Calculations
Inflation Assumptions

Salaries	2.5%
Other Costs	2.0%
benefits to salary %	23.0%

Salaries	\$ 3,004,997
Benefits	691,428
Q Comp	233,680
Contracted Services	378,298
School Model Support, 9% of gen ed aid	738,570
Technology Repairs and Maintenance	82,073
Communications Services	49,800
Less Pre-K Overhead Costs	(74,600)
Postage	2,200
Utilities	101,981
Property and Casualty Insurance	55,200
Repairs and Maintenance	31,620
Student Transportation	1,029,200
Field Trip Transportation	5,300
Travel and Conferences	32,463

Lease Expense	1,914,904
----------------------	------------------

Other Rentals and Operating Leases	326,400
Field Trip Admissions	8,000
Office Supplies/General Supplies	82,000
Maintenance Supplies	38,300
NonInstr Computer Software Agreement	78,045
Instructional Software Lic Agreements	3,165
Instructional Supplies/Classroom Supplies	23,900
Non-Inst. Software Agreements	12,800
Instructional Technology Supplies	5,406

Athlos Leadership Academy, Charter No. 4011.07

FY18 Budget Projection

Approved 4.4.17

	<u>2017-2018</u>
Textbooks and Curriculum	69,103
Standardized Tests	500
Non-Inst. Technology Devices	5,300
Instructional Technology Devices	10,600
Food	1,600
Media/Library Resources	500
Capitalized Instr. Tech. Soft.	2,100
Furniture and Other Equipment	53,200
Technology Equipment	-
Capitalized Inst. Tech Hardware	35,000
Capitalized NonInstr Tech Hardware	27,823
Interest Expense	8,000
Dues and Memberships	35,100
State Special Ed Expenditures / ESY	
Salaries	1,039,205
Benefits	270,193
Contracted Services	171,400
Supplies	10,600
Transportation	1,064,300
Federal Special Ed, 419	112,124
Federal Special Ed, 425	20,527
Federal Title I, 401	245,733
Federal Title II, 414	13,818
Federal Title III, 417	15,330
Third Party Billing Sped Costs	41,820
Total Expenditures	12,109,004
Revenues in Excess/(under) Expenditures	611,652
Transfer out to Food Service Fund	
Transfer to Community Service Fund	(195,394)
Total Change in Fund Balance	
Beginning Fund Balance	1,320,517
Ending Fund Balance	1,736,776
Fund Balance Percentage of Annual Expenditures	14.3%
change in expenditures from the prior year	8%
Debt Service Coverage Ratio	1.31

Athlos Leadership Academy, Charter No. 4011.07
 FY18 Budget Projection
 Approved 4.4.17

	<u>2017-2018</u>
Food Service Service Fund	
Breakfast	147,900
Lunch	345,900
Fresh Fruit & Vegetable Program	60,400
Sales of Breakfast and Lunches	138,400
Total Revenue, Food Service	692,600
Salary and benefits	72,100
Purchase Services	74,500
Food and Milk	473,600
Other Costs	12,800
Total Expenditures, Food Service	633,000
Net effect of Operations, Food Service	59,600
Beginning Fund Balance	56,007
Ending Fund Balance	115,607
Fund 04, Comm Serv Fund	
Pre-K grants and fees	108,000
Pre-K Program	
Salaries and Benefits	224,794
Overhead, Util, comm, repairs, postage, office supply, etc.	74,600
Supplies and Capital Assets	4,000
Capital Assets, Other	-
Total Expenditures, Comm Serv Fund	303,394
Net effect of Operations, Comm Serv Fund	(195,394)
Transfer In for Operations for General Fund	195,394
Beginning Fund Balance	-
Ending Fund Balance	-
Total Revenue, All Funds	\$ 13,521,256
Total Expenditures, All Funds	\$ 13,045,398
Change in Total Fund Balance	\$ 475,859
Total Beginning Fund Balance	\$ 1,376,524
Total Ending Fund Balance	\$ 1,852,383
Total Fund Balance to Total Expenditures	14.2%