

## **Independent Registered Municipal Advisor Certificate**

August 1, 2014

By publicly posting the following written disclosure, Victoria Independent School District intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

Victoria Independent School District has retained an independent registered municipal advisor. Victoria Independent School District is represented by and will rely on its municipal advisor First Southwest Company to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds and escrow investments). The individual with primary responsibility for advising Victoria Independent School District on such matters is Anne Burger Entrekin. This certificate may be relied upon until withdrawn from us.