

HIGH POINT ACADEMY
TUITION AND FEES SCHEDULE AND FINANCIAL POLICIES
2018/2019 SCHOOL YEAR

Application Fee (new applicants only)	\$100.00
*Enrollment Deposit (deducted from tuition)	\$1,000.00
New Family Fee (new families only)	\$500.00

Payable on acceptance or renewal and is non-refundable

TUITION

2018-2019 TUITION

Grades K-6	15,875	Grades 7-8	\$17,965
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TUITION PAYMENT PLANS (see schedule below)

Tuition Refund Plan –(non-refundable) required for all semiannual and 10 payment plans

In consideration of the acceptance of this reservation and contract by High Point Academy, we (I) agree to pay the required tuition as specified below:

		<u>Payment Options</u>	<u>Payment Due Date</u>	<u>Grades K - 6</u>	<u>Grades 7 - 8</u>
Deposit plus 1 Installment	<input type="checkbox"/>	<u>Single payment plan</u>			
		Nonrefundable deposit	02/15/2018	1,000	1,000
		Tuition Payment	08/01/2018	14,875	16,965
		Total		15,875	17,965
Deposit plus 2 Installments*	<input type="checkbox"/>	<u>Semiannual payment plan</u>			
		Nonrefundable deposit	02/15/2018	1,000	1,000
		1 st tuition payment (60%)	08/01/2018	8,925	10,180
		2 nd tuition payment (40%)	01/01/2019	5,950	6,785
		APR 4.45%/4.17% finance charge \$100 payable in 2 installments		100	100
Tuition Refund Plan		1.05% of scheduled tuition	08/01/2018	165	190
Total*				16,140	18,255
Deposit plus 10 Installments*	<input type="checkbox"/>	<u>Ten month payment plan</u>			
		Nonrefundable deposit	02/15/2018	1,000	1,000
		Ten equal payments	08/01/2018 through 05/01/2019	<u>1,487.50</u>	<u>1696.50</u>
		APR 4.37%/3.84% Finance charge \$300 payable in 10 installments		300	300
Tuition Refund Plan		1.05% of scheduled tuition	08/01/2018	165	190
Total*				16,340	18,455

*** Retail Installment Contract**

If you elect to pay tuition in installments, a finance charge will be applied. The above itemization of the amount financed is provided based on one student pursuant to California law (Civil Code §1803.3).

Notice to Buyer: (1) Do not sign the 2018/2019 Enrollment Contract before you read it and complete all sections. (2) You are entitled to a completed copy of this agreement. (3) You can prepay the full amount due under this agreement at any time. (4) If you desire to pay off the full amount due in advance, the amount that is outstanding will be furnished upon request.

EAGLE CLUB

Eagle Club, before and after school care programs for students, will operate throughout the school year on scheduled class days and will be billed according to your individual agreement from October through May.

Eagle Club:	\$300.00 per month (September – May) or \$2,400.00 per school year
Hourly Fee/Occasional Use:	\$12.00/hour (billed by the nearest half hour)

FIELD TRIP EXPENSE

Expenses will be billed the month the trip will be taken. Assessed fees will cover the cost of the off-campus, over-night trips for grades 4-8.

ATHLETIC SPORTS FEE

An athletic fee of \$50 per sport; \$25 per tournament is charged for participating students in grades 5-8

HIGH POINT ACADEMY FINANCIAL POLICIES

ENROLLMENT POLICY

The Enrollment Contract is a legally binding contract between the school and the family for enrollment at High Point Academy. Current families must return the completed and signed contract along with their deposit no later than February 15, 2018 or the space may be offered to another applicant. The deposit and new family fee are non-refundable and non-transferable. High Point Academy must be notified in writing no later than **close of business on June 1, 2018** for cancellation of the enrollment agreement. Cancellation after June 1, 2018 carries the full obligation to pay the tuition for the entire school year.

BILLING POLICY

There are three tuition payment plans administered through Smart Tuition: annual payment plan all due August 1, 2018; semi-annual payment plan with 60% due August 1, 2018 and 40% due January 1, 2019; and a ten payment plan due on the 1st of each month from August 2018 to May 2019. The above payment plans represent tuition payments only. Student fees for extra-curricular, extended care, field trip and other ancillary fees are billed separately.

PAYMENT METHODS

Families may choose to receive a monthly invoice or set up recurring automatic payments from your bank account or credit card* (Visa, MasterCard, Discover and AMEX are accepted)

**a 2.85% convenience fee is charged to payer if using credit card*

LATE AND INSUFFICIENT OR CLOSED ACCOUNT FEES

For each month a family's account is delinquent, Smart Tuition charges a \$50 late fee which is added to the family's account balance. A \$30.00 fee will be assessed for all returned payments.

LATE PAYMENT POLICY

Invoiced payments are due on the 1st of the month; delinquent on the 10th of the month. Families utilizing auto deductions from checking or credit card have the option of payment withdrawal on the 1st, 5th or 10th.

PREPAYMENT POLICY

If you pay any amount of this debt earlier than the due date, no penalty will be assessed. If you pay this entire debt early, you will be entitled to a refund of any unearned prepaid finance charge.

REFUND POLICY

The School will not refund tuition and fees paid or relieve any fee obligations when a student is absent for any reason.

WITHDRAWAL POLICY

If circumstances require withdrawal before the end of the school year, written notice must be given directly to the Head of School. Parents or guardians financially responsible for the student are obligated to pay the full annual tuition.

FINANCIAL AID POLICY

High Point Academy, in common with other independent schools, takes the position that each family bears the primary responsibility for the support and educational expenses of its children to the extent the family is financially able to assume.

High Point Academy further affirms its belief that the purpose of a financial aid program is to provide monetary assistance for families that otherwise could not afford a High Point education. The school will annually assess each applicant in a consistent and equitable manner. High Point Academy does not discriminate in the administration of its financial aid policies on the basis of race, color, religion, national origin, sex, disability or age in violation of existing state or federal laws or regulations. To determine financial need, High Point Academy utilizes Financial Aid and School Tuition service (FAST). FAST will estimate the potential family contribution based on the application submitted.

Families who wish to apply, or reapply, for financial aid must submit a completed application to FAST. In order to receive full consideration, initial applications with FAST should be submitted no later than **February 28, 2018 (new families) or March 15, 2018 (returning families)**. All online financial aid applications must be completed with FAST, including payment for processing and verification of supporting documentation, before an award can be granted. Both High Point Academy and FAST shall safeguard the confidentiality of all financial information supplied by the family. All financial aid information provided is subject to verification and is reviewed by the school financial aid committee along with any special circumstances.

FAST and other need-based analysis systems use several factors to determine need, including size of family, income, liquid and fixed assets and expenditures made by choice or necessity. Financial Aid will be awarded on an annual basis. Families must re-apply for financial aid each subsequent year for their children.