

UME PREPARATORY ACADEMY
Unaudited FY2015-2016 Balance Sheet as of 8/31/2016 *

Assets

Current Assets

Cash and Cash Equivalents	
Saving Accounts	\$ 243,133
Investment Accounts	146,195
Operating Accounts	465,120
Total Cash and Cash Equivalents	854,448
Due from Special Revenue Fund	119,559
Total Current Assets	974,007

Capital Assets, Net

Land	355,060
Building and Improvements	3,322,904
Furniture and Equipment	381,268
Total Capital Assets	4,059,232

Total Assets **\$ 5,033,239**

Liabilities and Net Assets

Current Liabilities

Accrued Expenses	(223,392)
Due to General fund	122,978
Total Current Liabilities	(100,414)

Long Term Debt 3,717,805

Total Liabilities 3,617,391

Net Assets 1,415,848

Total Liabilities and Net Assets **\$ 5,033,239**

* accrual basis; unaudited preliminary subject to change