

**Norwalk-La Mirada Unified School District
Bond Study Session
January 15, 2015**

Outline

**Financing - Tim Carty
(Attachment)**

- Series A and B
 - How much the first and second payment be (approximately)
 - Frequency?
 - When will Series A be sold?
- Bond Technology Endowment
 - How does it work?
 - Is the Technology amount part of Series A?
 - Or... it works independently?
 - Do we have a limit on how much we need / sell?
 - What the terms in the future.... 3, 5, 10 years?
 - How often can we access funds?
 - Do we need board action every time?
 - Buy Equipment?
 - We don't want to pay for equipment for the next 30 years
 - Replenish furniture
 - How often and How much?
- Bridge Financing
 - Definition
 - Terms and what it means
 - When to use it?
 - After Series A?
- Capital Appreciation Bonds
 - Definition
 - Why they are good and bad
 - Bad Press - Not to be used in this bond?
- Next Steps

Bond Legal Counsel - David Casnocha

- Resolution to begin Bond expenditures
 - Timelines
- Oversight Committee
 - Common Practices
- Board Members Responsibilities with:
 - Interacting and/or recommending:
 - Contractors, Vendors
 - Staff re: contractors, vendors, consultants, etc.
- Awarding Contracts
 - Board Involvement in qualifying vendors, contractors, etc.
- Next Steps

Architect - Jim DiCamillo

(PowerPoint Presentation – Handout – Facilities Master Plan)

Staff – Estuardo Santillan

(PowerPoint Presentation – Handout – Possible Bond Projects for Consideration)