

# Sample Bond Issue Plan

Norwalk-La Mirada Unified School District

\$375,000,000

Election of 2014 General Obligation Bonds

Fully Compliant with AB 182

1/2/2015

Purpose	3-Year Funding Cycle Equal Funding Every 3 Years
<b>Issue Summary:</b>	
Series A - General Obligation Bonds (2015)	\$52,000,000
Series B - General Obligation Bonds (2018)	\$52,000,000
Series C - General Obligation Bonds (2021)	\$52,000,000
Series D - General Obligation Bonds (2024)	\$52,000,000
Series E - General Obligation Bonds (2027)	\$52,000,000
Series F - General Obligation Bonds (2030)	\$52,000,000
<b>Bonds Issued in the First 15 Years</b>	<b>\$312,000,000</b>
Future Bond Issuances To Be Sold After 15 Years	\$63,000,000
<b>Total:</b>	<b>\$375,000,000</b>
Targeted Tax Rate: <i>(Per \$100,000 Assessed Valuation)</i>	\$60.00
Total Bond Payback Ratio (For Series A through F): <i>(Total Debt Service/Bond Principal)</i>	2.02x
Maximum Length of Bonds:	30 Years
Capital Appreciation Bonds - Yes or No:	Yes
Future Assessed Valuation Growth Assumption	
Fiscal Year 2013-14	4.16% (Actual)
Fiscal Year 2014-15	5.16% (Actual)
Fiscal Year 2015-16 and Thereafter	4.00% (Assumed)