

CHARTER SCHOOL FINANCIAL CONDITION - SUMMARY CHECKLIST

BAY AREA TECHNOLOGY SCHOOL

5/12/17

CDS #: 0106906

CHARTER #: 0661 GRADES: 6-12

AUDIT FIRM: Hill, Morgan & Associates, LLP

RATING:

GOOD

FAIR

POOR

Fiscal Year	P2 ADA	P-ANNUAL	Attendance Rate
2012-13	186.75	187.72	96.46%
2013-14	217.96	215.54	95.29%
2014-15	247.20	246.82	95.35%
2015-16	266.64	263.91	95.02%
2016-17	282.97		95.33%

Cash Flow Issues?

NO

Cash in Bank ---

\$ 876,812.73

Per bank statement as of:

4/30/17

FY / Source	Total Revenues	Total Expenditures	Net Operating Surplus (Deficit)	Working Capital Ratio (A/L)	Debt Ratio (L/A)	Ending Fund Balance	Any Reserve? Is it Adequate =>3% ?	Findings if any? Resolve?
2010-11 Audit	\$ 1,533,675	\$ 1,605,690	\$ (72,015)	2.02	0.50	\$ 152,751	Yes / Yes	No Findings
2011-12 Audit	\$ 1,740,995	\$ 1,822,284	\$ (81,289)	1.12	0.89	\$ 71,462	Yes / Yes	No Findings
2012-13 Audit	\$ 1,581,806	\$ 1,525,656	\$ 56,150	1.30	0.77	\$ 127,612	Yes / Yes	No Findings
2014-15 Budget Adoption	\$ 2,362,854	\$ 1,999,167	\$ 363,687	N/A	N/A	\$ 828,396	Yes / Yes	N/A
2013-14 Audit	\$ 1,981,182	\$ 1,725,532	\$ 255,650	2.92	0.34	\$ 383,262	Yes / Yes	No Findings
2014-15 First Interim	\$ 2,476,144	\$ 1,969,834	\$ 506,310	N/A	N/A	\$ 908,063	Yes / Yes	N/A
2014-15 2nd Interim	\$ 2,474,939	\$ 2,002,367	\$ 472,572	N/A	N/A	\$ 855,834	Yes / Yes	N/A
2015-16 Budget Adoption	\$ 3,008,614	\$ 2,322,310	\$ 686,304	N/A	N/A	\$ 1,303,739	Yes / Yes	N/A
2014-15 Unaudited Actuals	\$ 2,311,957	\$ 2,200,066	\$ 111,891	N/A	N/A	\$ 495,153	Yes / Yes	N/A
2014-15 Audit	\$ 2,311,957	\$ 2,200,068	\$ 111,889	38.35	0.03	\$ 495,151	Yes / Yes	No Findings
2015-16 First Interim	\$ 2,985,983	\$ 2,589,286	\$ 396,697	N/A	N/A	\$ 891,850	Yes / Yes	N/A
2015-16 Second Interim	\$ 2,965,828	\$ 2,618,611	\$ 347,216	N/A	N/A	\$ 842,367	Yes / Yes	N/A
2016-17 Budget Adoption	\$ 3,199,850	\$ 2,989,234	\$ 210,616	N/A	N/A	\$ 1,108,905	Yes / Yes	N/A
2015-16 Unaudited Actuals	\$ 3,026,814	\$ 2,678,104	\$ 348,709	N/A	N/A	\$ 843,860	Yes / Yes	N/A
2015-16 Audit	\$ 3,026,813	\$ 2,678,102	\$ 348,711	21.23	0.05	\$ 843,862	Yes / Yes	No Findings
2016-17 First Interim	\$ 3,325,248	\$ 2,997,215	\$ 328,033	N/A	N/A	\$ 1,171,893	Yes / Yes	N/A
2016-17 Second Interim	\$ 3,355,258	\$ 3,000,359	\$ 354,900	N/A	N/A	\$ 1,198,762	Yes / Yes	N/A

NOTES / COMMENTS:

- No concerns to-date