

COLORADO SPRINGS EARLY COLLEGES

Charter School Fund

FY2014-2015 Annual Board Adopted Budget

(with comparative data from Fiscal Year 2013-14)

	Fiscal Year 2013-14		Fiscal Year 2014-15
	Final Budget	Estimated Actuals for Fiscal Year End	Adopted Budget
<i>Funded Pupil Count</i>	134	139	139
BEGINNING FUND BALANCE (3)	\$1,324,280	\$1,324,280	\$1,324,280
REVENUES			
Local Sources	756,733	411,000	411,000
State Sources	6,642,889	4,289,580	4,289,580
Federal Sources	41,350	34,000	34,000
Other Sources	0	0	0
Total Revenues	<u>7,440,972</u>	<u>4,734,580</u>	<u>4,734,580</u>
Total Available Resources	<u>8,765,252</u>	<u>6,058,860</u>	<u>6,058,860</u>
EXPENDITURES			
Salaries	1,702,650	1,762,731	1,625,728
Benefits	463,523	366,462	447,339
Purchased Services	1,250,554	1,887,234	531,179
Supplies	1,032,294	465,630	276,815
Total Expenditures	<u>4,449,021</u>	<u>4,482,057</u>	<u>2,881,061</u>
OTHER RESOURCES:			
Transfers to Other Funds	0	0	0
Other Financing Sources	0	0	0
Total Other Resources	<u>0</u>	<u>0</u>	<u>0</u>
Total Current Year Expenditures & Other Resources	<u>4,449,021</u>	<u>4,482,057</u>	<u>2,881,061</u>
RESERVES DESIGNATED			
TABOR 3% Emergency Reserve (4)	118,000	118,000	10,120
Unreserved Fund Balance (5)	1,324,280	1,324,280	1,218,361
ENDING FUND BALANCE	<u>\$4,316,231</u>	<u>\$1,576,803</u>	<u>\$3,177,799</u>