

# BOARD REPORT

Randolph Field Independent School District

April 27, 2017

## RFISD Board Hears Preliminary Budget Report

The Board of Trustees was presented the 2017-2018 preliminary budget by CFO Lorrie Remick. RFISD anticipates adopting a balanced budget in May with revenues and expenditures of \$17,154,877. The budget is built on conservative revenue estimates and a student enrollment of 1426. It supports all current RFISD programs and personnel. We believe this budget will provide the resources to continue to operate at a high level of success.

## RFISD Board Hires Financial Auditor

The Board of Trustees unanimously approved retaining the auditing services of *RSM US, LLP*, who absorbed our previous firm of Padgett, Stratemann & Co. L.L.P. District are required to obtain an annual external audit of their financial statements and position. The district has received an unqualified opinion in recent years, which is the highest mark an auditor can provide. Their fee is \$44,350 which is within the market for districts the size of RFISD. This firm provides a thorough audit and we are pleased to have them as part of our team.

## Board Sets Budget Workshop Date

The Board of Trustees holds an annual budget workshop each year. This allows the Board to make any final recommendations or changes before the Superintendent brings a final budget for the board to adopt in May. This year's annual workshop will be held on May 8 at 12:00 p.m. This workshop helps provide transparency and checks and balances to the budget process.

## Enrollment and Average Daily Attendance

As of April 27, 2017, the district has 1447 students in grades PK-12. Currently, the district Average Daily Attendance is 96.8%. This is well above the State average. It is apparent that the parents of RFISD value their child's education and encourage great attendance. A student's attendance affects their ability to be successful in the classroom and also has an effect on school district revenue. Continue encouraging your students to come to school every day to help keep Randolph Field ISD a great school district.

## RFISD Board Approves District of Innovation Designation

The Board of Trustees voted unanimously to approve the RFISD District of Innovation plan after much discussion centered around its effect on current RFISD practice and standards. The process began in January and included the formation of a board approved DOI committee to develop the plan. The committee, comprised mostly of teachers, wrote the plan before spring break. As required, the plan was posted to the RFISD website for 30 days, followed by an additional public meeting held by the DOI committee, before they took an official vote to approve the plan, thus sending it to the board of trustees for final approval. The plan provides flexibility to the local LEA, while maintaining our high standard of excellence and expectations. It provides opportunity for us to make decisions locally that support our motto of "dedicated to excellence"!

*Other business as usual: Minutes approved, district finance report.*

*Next Board Meeting: May 25, 2017- 4:15 p.m.*