

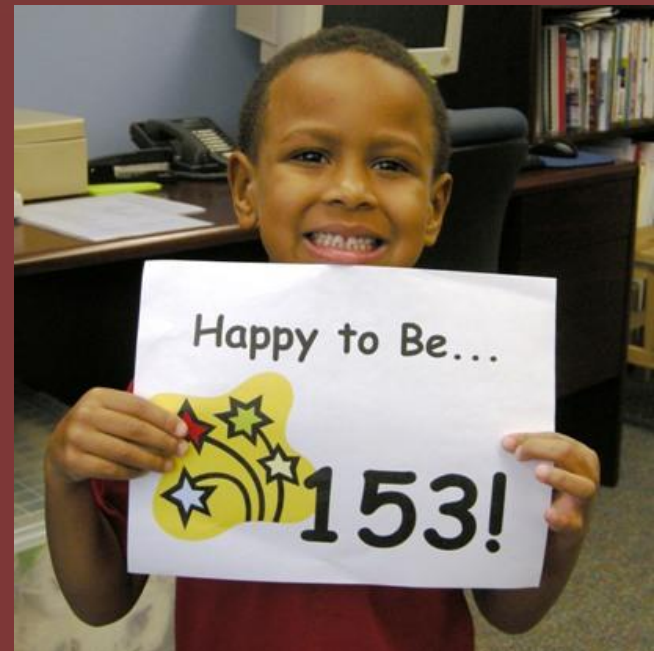
Our Schools' Financial Outlook



Homewood School District 153
Monthly Board of Education Meeting
December 13, 2010

Agenda

- Our Story
- District 153 Interests
- Referendum Recommendation
- Summary





The Story of District 153

- Professional learning community model
- Collaboration with staff and community
- Providing opportunities for student success (clubs, sports, academic and behavioral interventions, fine arts, etc.)
- Support services (gifted, special education, nurses, psychologists, deans, social workers, assistant principals)
- Need to be competitive with staff compensation
- Fiscal responsibility



District 153 Interests

- ◉ Continue to improve academic/behavioral successes and become a top-tier school district
- ◉ Maintain positive relationships and trust with staff, Board, parents, and community
- ◉ Improve our overall financial health
- ◉ Minimize impact to homeowners
- ◉ Maintain adequate fund balances - 25% of expenditures
- ◉ Attract/retain high quality staff
- ◉ Maintain class size (22-25) and existing programs

Referendum Recommendation

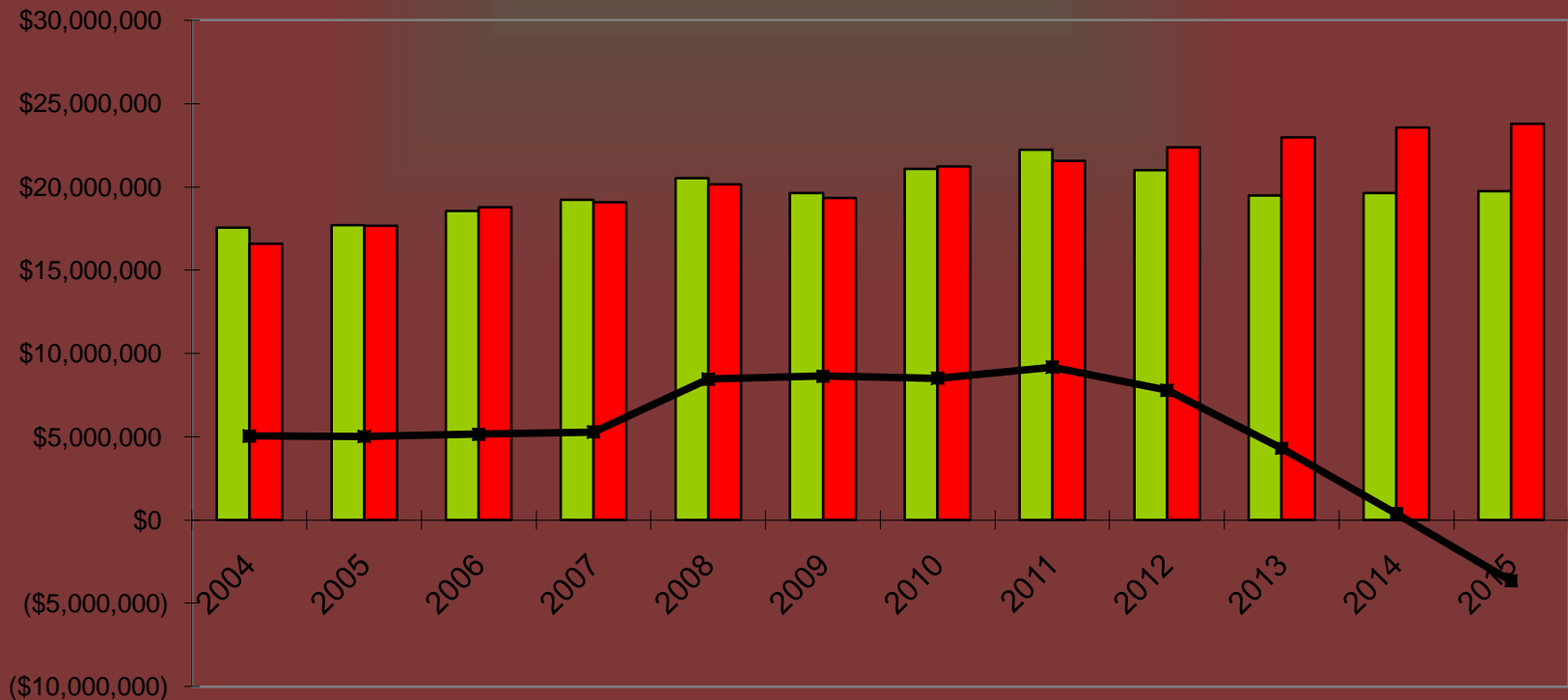
- Five options considered

- Do nothing
- 75 cent rate increase
- 30 cent rate increase with program and staff cuts
- Hiring freeze with no retirement replacements
- 30 cent Working Cash bond



Financial Position - Current

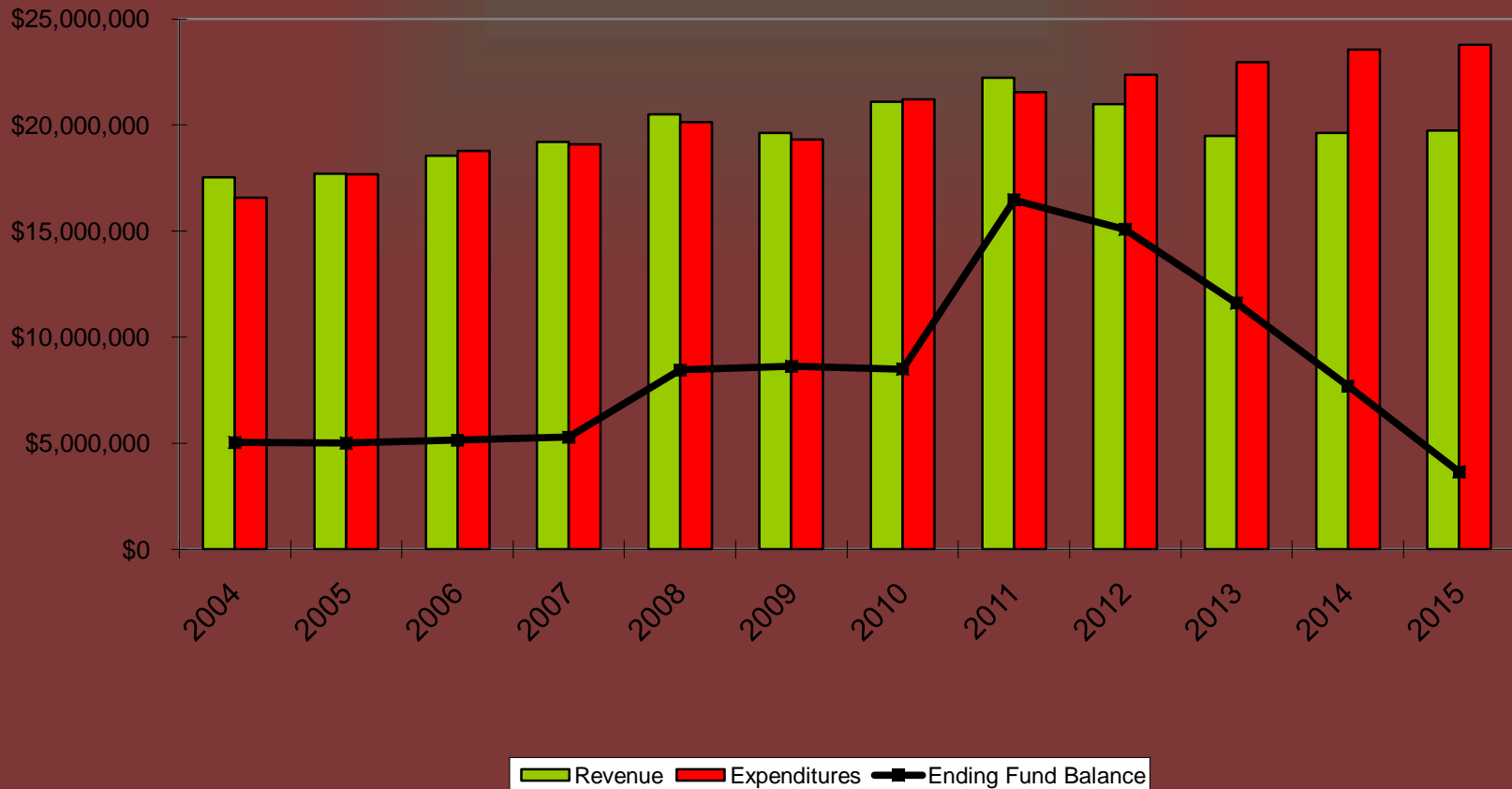
District 153 Summary of Operations (Operating Funds Only) Do Nothing

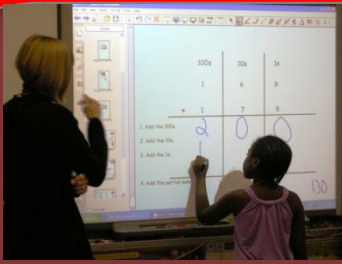


Revenue Expenditures Ending Fund Balance

Financial Position - Recommended

District 153 Summary of Operations
(Operating Funds Only)
.30 Working Cash Bond





Referendum Recommendation

- Which option best meets the interests of the staff, School Board, parents, and community?
 - 30 Cent Working Cash Bond
 - Maintain adequate fund balances through 2014 or 2015
 - Attract/retain high quality staff
 - Maintain class size/existing programs
 - Improve academic/behavioral successes/top tier district
 - Improve overall financial health
 - Minimize impact to homeowners
 - Maintain positive relationships and trust with staff, School Board, parents, community

Next Steps

