

2018-19 Property Tax Report Card

**431101-Manchester-Shortsville
CSD**

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	Budgeted 2017-18 (A)	Proposed Budget 2018-19 (B)
Total Budgeted Amount, not Including Separate Propositions	17,114,000	17,456,280
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	7,319,605	7,429,400
B. Tax Levy to Support Library Debt, if Applicable		
C. Tax Levy for Non-Excludable Propositions, if Applicable ²		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		
E. Total Proposed School Year Tax Levy (A + B + C - D)	7,319,605	7,429,400
F. Permissible Exclusions to the School Tax Levy Limit	1,399	0
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	7,518,954	7,619,304
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	7,318,206	7,429,400
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	200,748	189,904
Public School Enrollment	815	810
Consumer Price Index		2.13%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	5,200,095	4,941,166
Assigned Appropriated Fund Balance	635,000	555,000
Adjusted Unrestricted Fund Balance	684,561	698,251
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description ¹	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the 2018-2019 School Year
Capital	<input type="checkbox"/> Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued.	\$954,709.96	1,354,718.78	No anticipated utilization in 2018-2019
Capital	<input type="checkbox"/> Bus Purchase Reserve 2012	To pay the cost of any object or purpose for which bonds may be issued.	\$1,369,347.64	1,414,356.36	Fully Funded, New reserved being proposed
Repair	<input type="checkbox"/> Reserve for Repair	To pay the cost of repairs to capital improvements or equipment.	\$286,841.29	286,843.68	Pay Any Out-of-Pocket costs associated with major repairs
Workers' Compensation	<input type="checkbox"/> Workers Comp Reserve	To pay for Workers Compensation and benefits.	\$381,149.71	331,151.88	50,000 appropriated to offset tax levy
Unemployment Insurance	<input type="checkbox"/> Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$391,233.87	351,235.02	55000 appropriated to offset tax levy
Reserve for Tax Reduction	<input type="checkbox"/>	For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service	<input type="checkbox"/> Reserve for Borrowed Debt	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	420,756.56	330,758.68	75000 appropriated to offset tax levy
Insurance	<input type="checkbox"/> Insurance Reserve	To pay liability, casualty, and other types of uninsured losses.	\$36,507.53		
Property Loss	<input type="checkbox"/>	To establish and maintain a program of reserves to cover property loss.			
Liability	<input type="checkbox"/> Reserve for Liability	To establish and maintain a program of reserves to cover liability claims incurred.	\$529,648.91	509,649.01	Meet any potential liability that may arise
Tax Certiorari	<input type="checkbox"/>	To establish a reserve fund for tax certiorari settlements			
Reserve for Insurance Recoveries	<input type="checkbox"/>	To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
Employee Benefit Accrued Liability	<input type="checkbox"/> Employee Benefit Accrued Liability	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$316,067.69	291,068.55	20,000 appropriated to offset tax levy
Retirement Contribution	<input type="checkbox"/> Reserve For Retirement Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$675,659.76	635,662.01	55000 appropriated to offset tax levy
Reserve for Uncollected Taxes	<input type="checkbox"/>	For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Other Reserve	<input type="checkbox"/>				

* Note: Reserves with blue boxes will be allowed to add rows for multiple entries. Use a different name for each in the Reserve Name column.