

Charter School of Morgan Hill

Statement of Activities and Changes in Net Assets

	Audited Actuals	Budget
	<u>Jul '14- Jun 15</u>	<u>Jul '14 - Jun 15</u>
Revenues		
LCFF State Funding	\$ 3,888,530	\$ 3,953,960
Lottery Revenue	102,838	75,000
State Revenues - Other	48,138	0
Special Education Funding - CA	299,902	264,023
Special Education Funding - Federal	91,802	58,232
Federal Revenues - Other	11,378	1,000
Other Local Revenues	340,502	423,693
Total Revenues	<u>\$ 4,783,089</u>	<u>\$ 4,775,908</u>
Expenses		
Salaries	2,710,815	2,649,170
Employee Benefits	613,799	611,000
Books and Supplies	105,456	132,000
Services and Other Operating Ex	730,809	704,457
Special Education Expense (Including Salaries & Benefits)	548,601	485,788
Total Expense	<u>\$ 4,709,480</u>	<u>\$ 4,582,415</u>
Change in Net Assets	\$ 73,609	\$ 193,493
Total Net Assets Beginning	<u>\$ 1,596,486</u>	<u>\$ 1,596,486</u>
Total Net Assets Ending	<u>\$ 1,670,096</u>	<u>\$ 1,789,979</u>