

**Public Policy Charter  
Budget vs Actual November 2017**

	July - November				2017-2018		
Account Description	Actual	Budget	Variance \$	Variance %	Total Budget	Remaining Budget	Material Budget Variance Explanations
<b>Revenue Limit</b>	\$570,456	\$486,505	\$83,952	17.3%	\$1,247,299	\$571,872	Timing of Property Tax In-Lieu payments
<b>Federal Revenue</b>	\$30,832	\$26,138	\$4,694	18.0%	\$190,396	\$141,921	
<b>Other State Revenue</b>	\$5,954	\$114,645	(\$108,692)	-94.8%	\$290,962	\$283,237	ASES Entitlement budgeted in November; expected in December 2017
<b>Local Revenue</b>	\$51,718	\$24,660	\$27,058	109.7%	\$77,530	\$17,711	YTD Adjustment for AB 602 Payments from LAUSD
<b>Total Revenue</b>	\$658,961	\$651,948	\$7,012	1.1%	\$1,806,187	\$1,014,742	
<b>Certificated Salaries</b>	\$136,244	\$144,050	\$7,806	5.4%	\$389,050	\$215,406	
<b>Classified Salaries</b>	\$115,650	\$129,416	\$13,767	10.6%	\$315,120	\$188,637	
<b>Employee Benefits</b>	\$51,016	\$59,784	\$8,768	14.7%	\$171,350	\$110,234	
<b>Total Personnel Expenses</b>	\$302,909	\$333,250	\$30,341	9.1%	\$875,520	\$514,277	
<b>Books and Supplies</b>	\$51,700	\$98,159	\$46,460	47.3%	\$259,328	\$200,035	Classroom Materials YTD expense less than budgeted
<b>Services &amp; Other Operating Expenses</b>	\$192,275	\$207,529	\$15,254	7.4%	\$513,692	\$301,624	Educational Consultant YTD expense less than budgeted
<b>Capital Outlay</b>	-	-	-	0.0%	-	-	
<b>Other Outgo</b>	\$53,201	\$80,710	\$27,510	34.1%	\$156,713	\$93,590	Timing of Sped Encroachment Expense
<b>Total Operational Expenses</b>	\$297,175	\$386,399	\$89,223	23.1%	\$929,732	\$595,249	
<b>Total Expenses</b>	\$600,085	\$719,648	\$119,564	16.6%	\$1,805,253	\$1,109,526	
<b>Net Income</b>	\$58,876	(\$67,700)	\$126,576	187.0%	\$935	(\$94,784)	