



St. Francis Xavier
Catholic School

*Faith * Family * Future*

February 22, 2016

Dear Parents,

The Loan Program for the 2016-17 academic year will open on Tuesday, March 1, 2016. At that time you will be able to go on line and set up your loan for the coming year. In addition to tuition, the Technology, Security, and Book Fees may be added into the loan. For those enrolled in the Special Education Program, the Special Ed Fee is also available to be paid by the bank loan. Parents, you will still have the option to pay these fees by check or bank draft prior to making the loan if you wish.

The Loan Program through First Bank is an 11 month program. The first payment is due on April 1st and the last payment is due on May 1st. The School increased the period of the loan to 11 months in order to reduce the amount of the monthly payment.

New This Year – Those electing the loan program will be required to pay the loan through a monthly automatic bank draft from your checking or savings account. You will be able to choose between two dates during the month for the draft to be processed.

Please refer to the letter from First Bank and Trust on the reverse side of this page for further information on the Loan Program.

Sincerely,

Deacon Jack Glover
Assistant Principal



Your Goals Come First.

February 22, 2016

Dear St. Francis Xavier School Parent,

We are happy to inform you that First Bank & Trust will provide tuition financing for St. Francis Xavier School for the 2016-2017 school year.

Easy Online Access: Beginning March 1, 2016 you may access the First Bank and Trust secure website at <https://tuitionportal.fbsonline.com> to renew your existing tuition loan or apply for a new loan. Tuition loans will not be funded and interest will not begin to accrue on your loan until June 1, 2016. Instructions for navigating through the process may be downloaded from dashboard on the bank's website.

Interest Rate and Terms: The Annual Percentage Rate on the Tuition loan for St. Francis Xavier School is 2.50%. There is no credit check required. The rate is fixed over the school term and there is no pre-payment penalty if you decide to pay off the loan early. There is an annual fee of \$25.00 assessed on the loan advance date, June 1, 2016. If you elect monthly e-statements, you will receive a \$10.00 discount off the annual fee.

Convenient Automatic Loan Payments: *New for this school year*, St. Francis Xavier School will require you to sign up for a monthly automatic bank draft from a checking or savings account. You may choose to have your payments due on the 3rd or the 15th of each month. There will be a \$30.00 fee assessed and added to your account for any returned payment. Returned payments will be re-submitted automatically by the bank.

Other Payment Options via the FBT Website: Payment of full tuition will be accepted via the First Bank and Trust website through a pre-authorized, one time automatic bank draft, or with a debit or credit card. If you use the debit or credit card option, a 2.5% processing fee will be added to the amount charged.

Important School Deadline: You may still pay your full tuition directly to St. Francis Xavier School if you choose not to finance tuition. Full tuition is due in the School's Finance Office by June 1, 2016.

Thank you for the opportunity to serve you this coming school year. Our goal is to offer you the maximum flexibility in meeting your tuition and fee obligations. Our website is convenient and secure and our representatives are ready and available to assist you with the online process if you should have any questions. Please do not hesitate to call us at (504) 584-5967 or 1-877-426-2376.

Sincerely,

First Bank and Trust
Education Services Division



Education Division

909 Poydras Street, Suite 3200, NOLA 70112
Tel: (504) 584-5967 - Fax (504) 584-5969