

**GORMAN INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT DISCUSSION AND ANALYSIS - TABLES  
FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE**

**TABLE 1**

	Governmental Activities	
	2016	2015
Current Assets:		
Cash and cash equivalents	\$2,739,257	\$2,358,772
Due from other governments	\$165,105	\$158,377
Property taxes receivable net of uncollectible	\$54,964	\$51,257
Other receivables	\$0	\$0
Unrealized expenditures	\$0	\$0
<b>Total Current Assets</b>	<b>\$2,959,326</b>	<b>\$2,568,406</b>
Noncurrent Assets:		
Land	\$120,420	\$120,420
Buildings	\$7,473,820	\$7,473,820
Equipment and vehicles	\$1,093,146	\$1,093,146
Construction in progress	\$0	\$0
	<u>\$8,687,386</u>	<u>\$8,687,386</u>
Less accumulated depreciation	\$3,104,061	\$2,926,102
<b>Total Noncurrent Assets</b>	<b>\$5,583,325</b>	<b>\$5,761,284</b>
Deferred Outflows of Resources	\$468,149	\$141,329
<b>Total Assets</b>	<b>\$9,010,800</b>	<b>\$8,471,019</b>
Current Liabilities:		
Accounts payable and accrued expenses	\$147,706	\$161,809
Due to other governments	\$0	\$0
Unearned revenue	\$0	\$0
<b>Total Current Liabilities</b>	<b>\$147,706</b>	<b>\$161,809</b>
Long-term Liabilities:		
Bonds payable	\$3,981,242	\$3,858,653
Notes payable	\$69,864	\$86,644
Net pension liability	\$1,108,145	\$602,795
Unamortized premium on bonds	\$747,720	\$785,106
Accumulated accretion on capital appreciation bonds	\$470,958	\$397,638
<b>Total Long-term Liabilities</b>	<b>\$6,377,929</b>	<b>\$5,730,836</b>
<b>Total Liabilities</b>	<b>\$6,525,635</b>	<b>\$5,892,645</b>
Deferred Inflows of Resources	\$84,481	\$293,807
Net Assets:		
Invested in capital assets	\$379,003	\$633,243
Restricted for state and federal programs	\$60	\$359
Restricted for debt service	\$61,889	\$55,713
Unrestricted	\$1,959,732	\$1,595,252
<b>Total Net Position</b>	<b>\$2,400,684</b>	<b>\$2,284,567</b>