

2016 School Facilities Bond: December Update



Presentation to the Board of Trustees

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December 10, 2015

What we will cover tonight

- Update board on the planning and communication process
- Update board on the HVAC project
- Seek board input on January 7 workshop



Communication and planning timeline: September to December 2015



September 2015

Community input:

1. Open houses at sites
2. PTA meetings
3. School site councils
4. Board workshop and update
5. Voter survey

Planning/Analysis:

1. Complete voter survey
2. Release voter survey
3. Complete FMP/NA draft
4. Analyze financing and costs
5. Update AV projections
6. Work with consultants

October

Community input:

1. Community mailer
2. Online survey
3. Post info on website
4. Community workshops
5. Seek input from partner districts
6. Additional teacher, PTA, site, student meetings
7. Meet with ASBs and boosters
8. Meeting w/ local organizations and businesses

Planning/Analysis:

1. Analyze voter survey data
2. Report to board / review w/ board
3. Board workshop on draft FMP/NA
4. Incorp input into draft FMP/NA
5. Incorp voter survey data into plan

November

Community input:

1. Collect community mailer input
2. Collect online survey data
3. Continue with online survey
4. Additional community workshops
5. Cont. input from partner districts
6. Additional teacher, PTA, site, student meetings as needed
7. Cont. meeting w/ local organizations and businesses

Planning/Analysis:

1. Analyze community input
2. Report to board / review w/ board
3. Financing and AV analysis
4. Incorp input into draft
5. Incorp voter survey data into plan
6. Hone in on bond scope and themes

December 2015

Community input:

1. Complete community and stakeholder input
2. Sum up input
3. Prioritize input
4. Seek board input
5. Incorp into final FMP/NA

Planning/Analysis:

1. Complete final draft of FMA/NA
2. Seek board feedback to move into next phase – develop bond language, project list, and size for possible action in Jan/Feb 2016
3. Finalize finance options for board review
4. Develop final themes and scope of bond – seek board feedback /3 direction

Summary findings

As of December

- Feedback from online and mailer surveys has been 4-1 positive
- Community and stakeholder interest has been positive
- Hard part is about to start – will require prioritizing board and staff workloads
- Concerns:
 - Polling is strong but only at 60%
 - Unforeseen events or situations could create challenges
 - Board will need to make full commitment – bond will be a top priority



January 7 workshop

Staff recommends discussion on the following:

- ❑ Community outreach plan – phase one, phase two
- ❑ Review of survey responses
- ❑ Next steps – community engagement, bond development, adoption
- ❑ Role of the board in this next phase
- ❑ Bond scope – initial review of master plan draft

Additional recommendation:

- ❑ Board workshop in early February



Update on HVAC project

- Project is subject to state DSA review
- Scope, scheduling, plan design continues
- Initiated process to secure a Certificate of Participation (COPs) – Plan B financing mechanism
- Project scope has moved from AC to HVAC – all encompassing



Measure G refunding

- District was in the market this morning
- Bond sales were oversubscribed – more people wanted our bonds than available
- Out priced all LEAs in the market in the past month – with lowest underwriting fees
- Taxpayer savings is estimated at \$2.4 million (up from \$2.1 million)
- Recent update in credit rating was significant factor