

## **Executive Preparatory Academy of Finance**

### **2014-15 Education Protection Account (EPA) Spending Plan**

Proposition 30, The Schools and Local Public Safety Protection Act of 2012, approved by the voters on November 6, 2012, temporarily increases the states sales tax rate for all taxpayers and the personal income tax rates for upper-income taxpayers.

The new revenues generated from Proposition 30 are deposited into a newly created state account called the Education Protection Account (EPA). School districts, county offices of education, and charter schools (LEAs) will receive funds from the EPA based on their proportionate share of the statewide revenue limit amount. A corresponding reduction is made to an LEA's revenue limit EPA entitlement. LEAs will receive EPA payments quarterly beginning with the 2013-14 Fiscal Year.

Proposition 30 provides that all K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

- The spending plan must be approved by the governing board during a public meeting.
- EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs.
- Refer to the attached list of functions for which EPA funds may be used.
- Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended.

**EPAF** 2014-15 EPA 1<sup>st</sup> Quarter Payment is \$3,446 and total 2014-15 funds as projected at the end of the 1<sup>st</sup> quarter is \$13,782.

**Expenditures through: June 30, 2015**  
**For Fund 01, Resource 1400 Education Protection Account**

Description	Object Codes	Object Codes	Amount
<b>AMOUNT AVAILABLE FOR THIS FISCAL YEAR</b>			
Adjusted Beginning Fund Balance	9791-9795	9791-9795	0.00
Revenue Limit Sources	8010-8099	8010-8099	13,782.00
TOTAL AVAILABLE			13,782.00
<b>EXPENDITURES AND OTHER FINANCING USES</b>			
<b>(Objects 1000-7999)</b>	<b>SACS Object</b>	<b>SACS Function</b>	
Instruction	1100	1000-1999	13,782.00
<b>Instruction-Related Services</b>			
Instructional Library, Media, and Technology	1200, 2200, 2900	2420	0.00
Other Instructional Resources (Including Parent Participation)	2900	2490-2495	0.00
<b>Pupil Services</b>			
Guidance and Counseling Services	1200	3110	0.00
Psychological Services	1200	3120	0.00
Attendance and Social Work Services	2900	3130	0.00
Health Services	1200, 2200	3140	0.00
Speech Pathology and Audiology Services	1100	3150	0.00
Pupil Testing Services	1100, 1900, 2100	3160	0.00
Pupil Transportation	2200	3600	0.00
Food Services	2200, 2900	3700	0.00
Other Pupil Services		3900	0.00
Ancillary Services		4000-4999	0.00
Community Services		5000-5999	0.00
Plant Services	2200	8000-8999	0.00
Other Outgo		9000-9999	0.00
TOTAL EXPENDITURES AND OTHER FINANCING USES			13,782.00
<b>BALANCE (Total Available minus Total Expenditures and Other Financing Uses)</b>			0.00

**Note: EPA estimate from CDE 14-15 1st Quarter Apportionment**