

Second Interim Report & Multi Year Projections

2010-12

Certification of District Solvency

Presented on

March 2, 2010

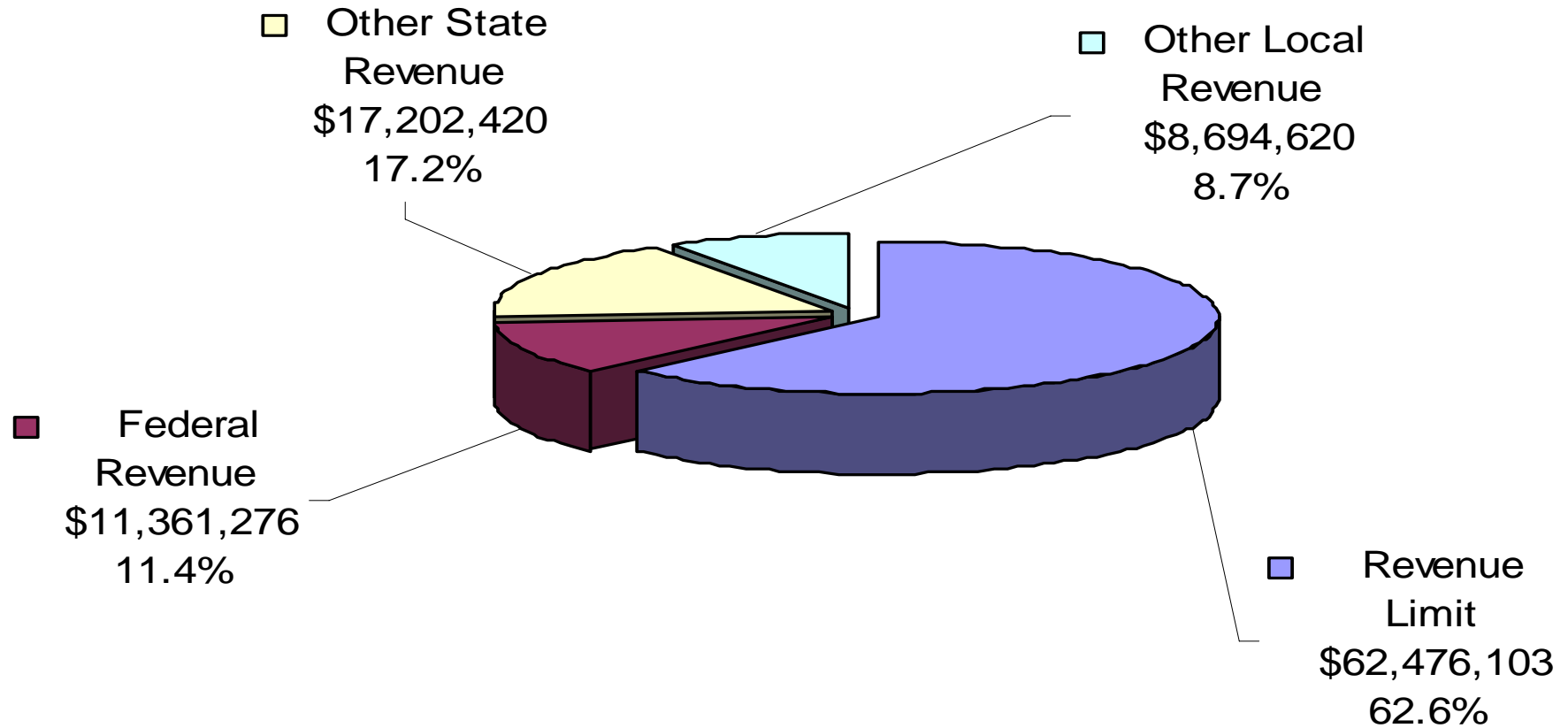
Reductions Presented Last February

<ul style="list-style-type: none"> • reductions in all departmental operating budgets 	\$ 379,797
<ul style="list-style-type: none"> • additional reductions in operating budgets based on changes in need for non-public school and non-public agency services for special education students since the beginning of the year 	\$ 300,327
<ul style="list-style-type: none"> • reductions in personnel in several areas as follows: <ul style="list-style-type: none"> ○ reduction in services provided by an administrator and two teachers in the special education department ○ mid-year teacher reductions based on master schedule needs at the middle and high schools – 1.6 ○ reallocation to Title I categorical funding ○ elimination of vacant positions including unassigned teaching positions (.4 FTE), Coordinator of Prevention and Intervention, Risk Manager, Manger of Maintenance and Operations and Custodial Supervisor • these reductions can be separated into the following classes: <ul style="list-style-type: none"> ○ Teachers - \$ 177,881 ○ Administration - \$ 250,323 ○ Classified - \$ 0 	\$ 153,792 \$ 64,787 \$ 15,793 \$ 193,882
<ul style="list-style-type: none"> • re-classification of expenditures from unrestricted to restricted resources where allowed 	\$ 2,138,605
<ul style="list-style-type: none"> • advance fund from the District's Capital Facilities Fund 25 	\$ 1,527,643
Total Reductions and Revenue Enhancements	\$ 4,774,576

REVENUES:			
DESCRIPTION	2009-10 Second Interim Report		
	Unrestricted	Restricted	Total
Revenue Limit	\$ 59,117,459	\$ 3,358,644	\$ 62,476,103
Federal Revenue	\$ -	\$ 11,361,276	\$ 11,361,276
Other State Revenue	\$ 13,465,537	\$ 3,736,883	\$ 17,202,420
Other Local Revenue	\$ 1,377,309	\$ 7,317,311	\$ 8,694,620
Total Revenues	\$ 73,960,305	\$ 25,774,114	\$ 99,734,419

**2009-10 Second Interim Report
General Fund**

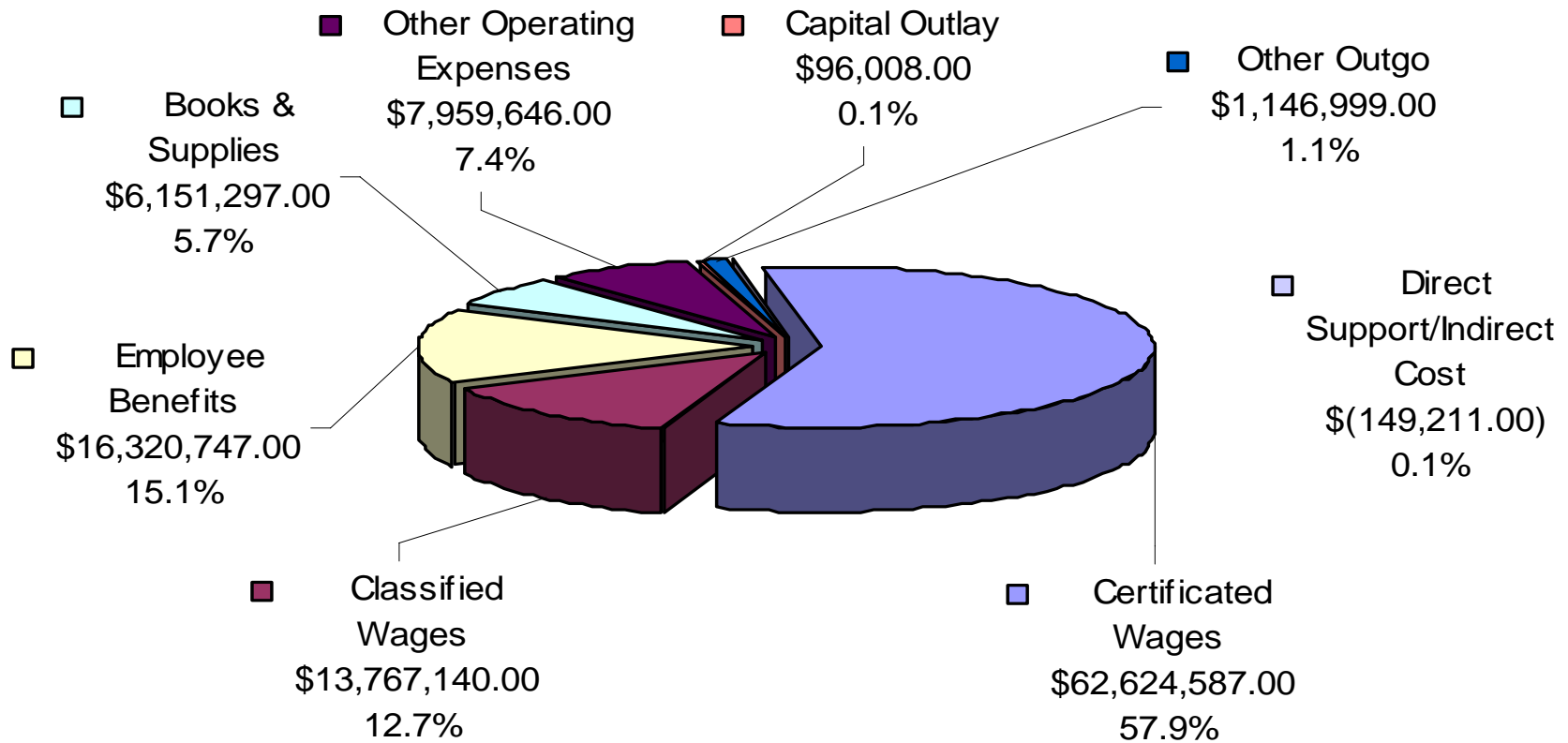
Total Revenues = \$99,734,419



EXPENDITURES:			
DESCRIPTION	2009-10 Second Interim Report		
	Unrestricted	Restricted	Total
EXPENDITURES:			
Certificated Wages	\$ 46,254,480.00	\$ 16,370,107.00	\$ 62,624,587.00
Classified Wages	\$ 7,300,072.00	\$ 6,467,068.00	\$ 13,767,140.00
Employee Benefits	\$ 10,550,544.00	\$ 5,770,203.00	\$ 16,320,747.00
Books & Supplies	\$ 1,713,648.00	\$ 4,437,649.00	\$ 6,151,297.00
Other Operating Expenses	\$ 4,334,921.00	\$ 3,624,725.00	\$ 7,959,646.00
Capital Outlay	\$ 16,000.00	\$ 80,008.00	\$ 96,008.00
Other Outgo	\$ 1,145,579.00	\$ 1,420.00	\$ 1,146,999.00
Direct Support/Indirect Cost	\$ (1,803,563.00)	\$ 1,654,352.00	\$ (149,211.00)
Total Expenditures	\$ 69,511,681.00	\$ 38,405,532.00	\$ 107,917,213.00

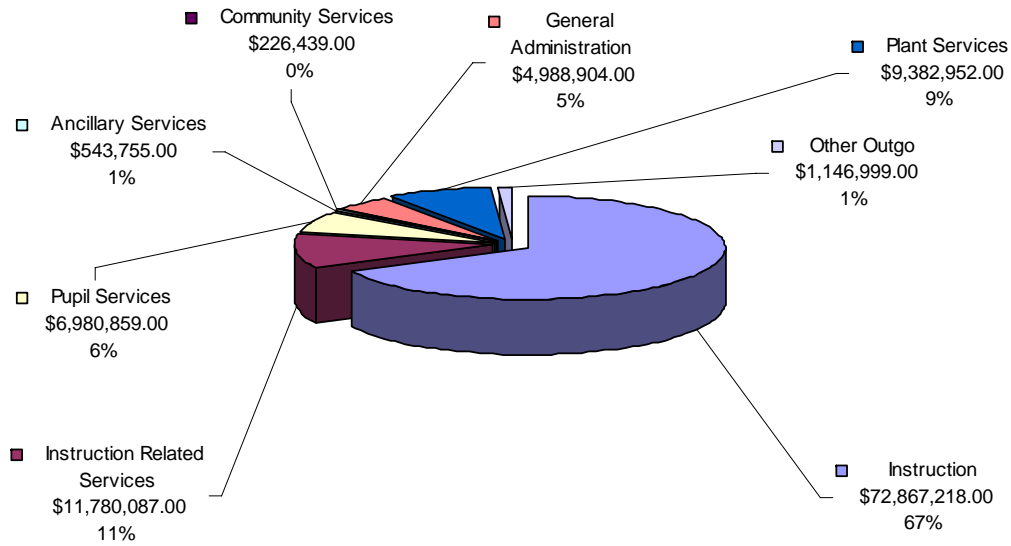
2009-10 Second Interim Report
General Fund

Total Expenditures = \$107,917,213



**2009-10 Second Interim Report
General Fund
Expenditures By Function**

Total Expenditures = \$107,917,213



General Fund Expenditures by Function

Instruction	\$ 72,867,218.00
Instruction Related Services	\$ 11,780,087.00
Pupil Services	\$ 6,980,859.00
Ancillary Services	\$ 543,755.00
Community Services	\$ 226,439.00
General Administration	\$ 4,988,904.00
Plant Services	\$ 9,382,952.00
Other Outgo	\$ 1,146,999.00

SUMMARY: REVENUE OVER EXPENDITURES

DESCRIPTION	2009-10 Second Interim Report		
	Unrestricted	Restricted	Total
<u>REVENUES:</u>			
Revenue	\$ 73,960,305	\$ 25,774,114	\$ 99,734,419
Expenditures	\$ 69,511,681	\$ 38,405,532	\$ 107,917,213
Difference	\$ 4,448,624	\$ (12,631,418)	\$ (8,182,794)

DISTRICT ENDING BALANCE

Components of the Projected 2009-10 Ending Balance:

DESCRIPTION	2009-10 Second Interim Report		
	Unrestricted	Restricted	Total
Ending Fund Balance	\$ 3,286,607	\$ 1,102,017	\$ 4,388,624
<u>COMPONENTS OF FUND BALANCE</u>			
Reserved Amounts (revolving)	\$ 48,000	\$ -	\$ 48,000
Legally Restricted	\$ -	\$ 1,102,017	\$ 1,102,017
3% Economic Uncertainty	\$ 3,238,607	\$ -	\$ 3,238,607
Undesignated Fund Balance	\$ 0	\$ -	\$ 0

Fiscal Year 2010-11 Major Budget Assumptions

Revenue (revised by information on January 19)

- A COLA of <0.38%> has been deducted from the Revenue Limit.
- The deficit factor remains unchanged at 18.355%.
- A new and ongoing reduction of \$201 has been applied to the revenue limit.
- All state categorical program revenues will receive the negative COLA.
- Federal programs are assumed to receive nominal increases in funding.
- The enrollment is expected to slightly decline from 2009-10.
- The Medi-Cal Administrative Activities (MAA) Program is assumed to continue with revenue projected to increase by at least \$100,000
- Lottery funding is adjusted to reflect projected enrollment and similar funding level as 2009-10
- CAHSEE and intra/inters district transfers are the only mandated costs included.
- Additional revenues are projected from rents and leases, including \$207,048 annually from Barnard White.
- Additional 10% of State Fiscal Stabilization Fund (SFSF) will be received.

Fiscal Year 2010-11 Major Budget Assumptions

Expenses

- Class sizes in grades 4-12 remain staffed at the maximum allowed by contract.
- Class sizes in grades K-3 are increased from 20:1 to 30:1.
- Provision has been made for step and column increases.
- Site discretionary funds remain reduced by 25%, the same levels as in 2008-09.
- All reductions that were made for the 2009-10 fiscal year remain in place.
- The Worker's Compensation premium remains stable.
- Crossing guards will be funded 100% by the district.
- The Special Education reductions in outside programs and placements remain in place with additional reductions in placements anticipated due to age, student graduation, and the establishment of additional programs within our District.

Fiscal Year 2010-11 Major Budget Assumptions

Expenses (cont'd)

- Special Education transportation contracts have been reduced due to the reduction in NPS/NPA placements, changes in mileage reimbursement and assumption by the District to transport more special education students in house.
- The Grade 9 Class Size Reduction program is eliminated.
- Funding for coaching and other stipends related to extra-curricular activities remain in the budget.
- K-8 Home to School Transportation is eliminated.
- Adult School program reductions will result in \$200,000 decrease in expenses.
- Two positions in personnel and business will be eliminated resulting in a decrease of \$ 110,000.
- Four K-5 assistant principal positions will be eliminated for a decrease of \$462,000.
- Contributions to post retirement plans will be made consistent with actuarial valuations and contractual obligations

Fiscal Year 2011-12 Major Budget Assumptions

Revenue

- A funded COLA of 1.80% has been added to the Revenue Limit.
- A continuing reduction of \$201 has been made to the revenue limit.
- The Deficit Reduction factor remains unchanged at 18.355%.
- All state categorical program revenues are assumed to remain unchanged.
- Federal programs are assumed to receive nominal increases in funding.
- The enrollment is expected to slightly decline.
- The Medi-Cal Administrative Activities (MAA) Program is assumed to continue with revenue projected to increase by at least \$100,000
- Lottery funding is adjusted to reflect projected enrollment and funding level.
- All leases of district property are assumed to continue.
- Only CAHSEE and intra/inters district transfers are included for mandated costs.
- Three days of furlough for all employees will be negotiated.
- The Educational Services Center will be sold.
- One elementary school will be closed.
- The District print shop will be closed.

Fiscal Year 2011-12 Major Budget Assumptions

Expenses

- Class sizes in grades 4-12 remain staffed at the maximum allowed by contract.
- Class sizes in grades K-3 remain at 30:1.
- Provision has been made for salary increases as well as step and column increases.
- Site discretionary funds remain reduced by 25%, the same levels as in 2008-09.
- All reductions and program eliminations included in the 2010-11 fiscal year remain in place.
- The Worker's Compensation premium remains stable.
- Crossing guards will be funded 100% by the district.
- The Special Education reductions in outside programs and placements remain in place with additional reductions in placements anticipated due to age, student graduation, and the establishment of additional programs within our District.

Fiscal Year 2011-12 Major Budget Assumptions

Expenses (cont'd)

- Special Education transportation contracts have been reduced due to the reduction in NPS/NPA placements and due to an effort by the District to transport more Special Education Students in house.
- Stipends and release periods for co-curricular/extra curricular assignments will be eliminated.
- Two high school administrative positions will be eliminated.
- Two middle school assistant principals will be eliminated.
- Costs associated with the sale of property and school closure will be budgeted.
- Contributions will be made to post retirement plans based on actuarial recommendations and contractual obligations

*New Haven Unified School District
General Fund Multi-Year Projection
2009-10 Second Interim Report*

TOTAL GENERAL FUND				
DESCRIPTION	Object Code Range	Multi-Year Projection 2010-11 Budget		
		Unrestricted	Restricted	Total
REVENUES:				
Revenue Limit	8000-8099	\$59,503,103	\$3,365,204	\$62,868,307
Federal Revenue	8100-8299	\$10,634	\$8,458,627	\$8,469,261
Other State Revenue	8300-8599	\$11,996,385	\$3,768,691	\$15,765,076
Other Local Revenue	8600-8799	\$1,316,825	\$7,983,932	\$9,300,757
Total Revenues		\$72,826,947	\$23,576,454	\$96,403,401
EXPENDITURES:				
Certificated Wages	1000-1999	\$45,142,739	\$12,621,641	\$57,764,380
Classified Wages	2000-2999	\$7,206,243	\$6,467,505	\$13,673,748
Employee Benefits	3000-3999	\$10,040,423	\$5,299,819	\$15,340,242
Books & Supplies	4000-4999	\$1,524,983	\$2,815,969	\$4,340,952
Other Operating Expenses	5000-5999	\$4,143,802	\$3,090,613	\$7,234,415
Capital Outlay	6000-6999	\$78,000	\$80,008	\$158,008
Other Outgo +7439	7100-7299	\$1,145,579		\$1,145,579
Direct Support/Indirect Cost	7300-7399	(\$1,492,040)	\$1,342,829	(\$149,211)
Total Expenditures		\$67,789,729	\$31,718,384	\$99,508,113
Excess (Deficiency) Of Revenues Over Expenses Before Other Sources		\$5,037,219	(\$8,141,930)	(\$3,104,712)
OTHER FINANCING SOURCES:				
Interfund Transfers In	8910-8929	\$788,411	\$1,000,000	\$1,788,411
Interfund Transfers Out	7610-7629	(\$36,000)	\$0	(\$36,000)
Other Sources	8930-8979	\$0		\$0
Other Uses	7630-7699	\$0		\$0
Contributions to Restricted Pgs	8980-8999	(\$6,039,913)	\$6,039,913	\$0
Total Sources		(\$5,287,502)	\$7,039,913	\$1,752,411
NET INCREASE (DECREASE) IN FUND BALANCE		(\$250,284)	(\$1,102,017)	(\$1,352,301)
FUND BALANCE				
Budgeted Beginning Fund Balance		\$3,286,607	\$1,102,017	\$4,388,624
Adjustments for Unaudited Actuals		\$0	\$0	\$0
Adjusted Beginning Fund Balance		\$3,286,607	\$1,102,017	\$4,388,624
Ending Fund Balance		\$3,036,324	\$0	\$3,036,324
COMPONENTS OF FUND BALANCE				
Reserved Amounts (revolving)		\$50,000	\$0	\$50,000
Legally Restricted		\$0	\$0	\$0
Reserve for Instructional Material		\$0	\$0	\$0
Reserve for Adult Education		\$0	\$0	\$0
Reserve for Deferred Maintenance		\$0	\$0	\$0
3% Economic Uncertainty		\$2,986,323	\$0	\$2,986,323
Reserve for Salary Increases		\$0	\$0	\$0
Undesignated Fund Balance		\$0	\$0	\$0

*New Haven Unified School District
General Fund Multi-Year Projection
2009-10 Second Interim Report*

TOTAL GENERAL FUND				
DESCRIPTION	Object Code Range	Multi-Year Projection 2011-12 Budget		
		Unrestricted	Restricted	Total
REVENUES:				
Revenue Limit	8000-8099	\$ 59,851,054	\$3,865,204	\$63,716,258
Federal Revenue	8100-8299	\$10,634	\$7,694,467	\$7,705,101
Other State Revenue	8300-8599	\$11,564,912	\$3,387,744	\$14,952,656
Other Local Revenue	8600-8799	\$1,193,222	\$8,307,535	\$9,500,757
Total Revenues		\$72,619,822	\$23,254,950	\$95,874,772
EXPENDITURES:				
Certificated Wages	1000-1999	\$44,371,108	\$11,401,936	\$55,773,044
Classified Wages	2000-2999	\$7,164,543	\$6,205,505	\$13,370,048
Employee Benefits	3000-3999	\$9,995,613	\$5,151,064	\$15,146,677
Books & Supplies	4000-4999	\$1,524,983	\$2,503,969	\$4,028,952
Other Operating Expenses	5000-5999	\$3,913,816	\$2,601,558	\$6,515,374
Capital Outlay	6000-6999	\$78,000	\$80,008	\$158,008
Other Outgo +7439	7100-7299	\$1,145,579		\$1,145,579
Direct Support/Indirect Cost	7300-7399	(\$1,445,522)	\$1,296,311	(\$149,211)
Total Expenditures		\$66,748,120	\$29,240,351	\$95,988,471
Excess (Deficiency) Of Revenues Over Expenses Before Other Sources		\$5,871,702	(\$5,985,401)	(\$113,699)
OTHER FINANCING SOURCES:				
Interfund Transfers In	8910-8929	\$788,411	\$500,000	\$1,288,411
Interfund Transfers Out	7610-7629	(\$36,000)	\$0	(\$36,000)
Other Sources	8930-8979	0	0	
Other Uses	7630-7699	0	0	
Contributions to Restricted Pgs	8980-8999	(\$6,729,702)	\$6,729,702	\$0
Total Sources		(\$5,977,291)	\$7,229,702	\$1,252,411
NET INCREASE (DECREASE) IN FUND BALANCE		(\$105,589)	\$1,244,301	\$1,138,712
FUND BALANCE				
Budgeted Beginning Fund Balance		\$3,036,324	\$0	\$3,036,324
Adjustments for Unaudited Actuals		\$0	\$ -	0
Adjusted Beginning Fund Balance		3,036,324	0	\$3,036,324
Ending Fund Balance		\$2,930,735	\$1,244,301	\$4,175,036
COMPONENTS OF FUND BALANCE				
Reserved Amounts (revolving)		\$50,000	\$0	\$50,000
Legally Restricted		\$0	\$1,244,301	\$1,244,301
Reserve for Instructional Material		\$0	\$0	\$0
Reserve for Adult Education		\$0	\$0	\$0
Reserve for Deferred Maintenance		\$0	\$0	\$0
3% Economic Uncertainty		\$2,880,734	\$0	\$2,880,734
Reserve for Salary Increases		\$0	\$0	\$0
Undesignated Fund Balance		\$0	\$0	\$0